



संयुक्त राष्ट्रसंघका लागि नेपालको स्थायी नियोग
PERMANENT MISSION OF NEPAL
TO THE UNITED NATIONS

Press Release

Right Honourable Prime Minister Mr. K P Sharma Oli co-chaired the ‘Multi-stakeholder round table 3: Revitalizing international development cooperation’ along with H.E. Ms. Ana Isabel Xavier, Secretary of State for Foreign Affairs and Cooperation of Portugal at the Fourth International Conference on Financing for Development (FFD4). In his opening remarks, the Rt. Hon. Prime Minister highlighted the significance of Official Development Assistance (ODA) in times of global crises. Stating various long-standing problems that undermined effectiveness of development cooperation, the Rt. Hon. Prime Minister called for utilizing the Sevilla Commitment as an opportunity to reframe and revitalize international development cooperation.

In the morning, the Rt. Hon. Prime Minister chaired the high-level event of the Group of Least Developed Countries (LDCs) organized on the margins of the Conference. Delivering opening remarks at the event, the Rt. Hon. Prime Minister shed light on various development challenges facing the LDCs and urged development partners to effectively implement the Sevilla Commitment and fulfill all its pledges, including for strengthening domestic resource mobilization, increase private investment, channelize more grants and concessional resources for country program and budget as well as boosting productivity across all the LDCs. He called for a pragmatic roadmap to realize Sevilla Commitment for the LDCs and to bring the financing gap for meeting the aspirations of their people.

Besides, the Rt. Hon. Prime Minister participated as a panelist in a special event titled ‘Investing in Solidarity: A New Vision of Development Cooperation’ organized by H. E. Mr. Pedro Sánchez Pérez-Castejón, President of the Government of Spain. Speaking in the event, the Rt. Hon. Prime Minister emphasized that development cooperation is a commitment to leave no one behind in the pursuit of progress. Welcoming the Sevilla Commitment’s clear emphasis on the need to strengthen international development cooperation as a driver of sustainable development, the Rt. Hon. Prime Minister urged for delivering both on the commitments and principles of aid effectiveness.

The Rt. Hon. Prime Minister also addressed a side event titled ‘Unlocking Water and Sanitation Financing through Heads of State Initiative’ jointly organized by Nepal and Burundi in collaboration with Sanitation and Water for All (SWA), a UN-based partnership, among others. Addressing the event, the Rt. Hon. Prime Minister highlighted that Nepal has achieved near-universal basic water supply coverage. The Rt. Hon. Prime Minister added that the Constitution of Nepal recognizes access to clean water and sanitation as a fundamental right of every citizen, and



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shared the determination to realize our national aspiration of “Prosperous Nepal, Happy Nepali”—where every household enjoys essential services, including WASH.

In the evening, the Rt. Hon. Prime Minister attended a reception hosted in his honor by H. E. Mr. Shanil Nepal, Ambassador of Nepal to Spain.

Likewise, on the sidelines of the Conference, Foreign Secretary Mr. Amrit Bahadur Rai served as a panelist in the side event titled ‘Biodiversity finance: the missing link for addressing non-economic loss and damage’, co-organized by Nepal and Armenia. In his remarks, he highlighted Nepal’s commitment to biodiversity through forest protection and community-led conservation. Mr. Rai also called for increased, accessible, and coherent biodiversity finance aligned with global climate goals, including through the implementation of the “Sevilla Commitment”.

Foreign Secretary Mr. Rai also had a meeting with H. E. Mr. Diego Martínez Belío, Secretary of State for Foreign and Global Affairs of Spain. In the meeting, they discussed further strengthening relations between Nepal and Spain.

Similarly, Finance Secretary Mr. Ghanshyam Upadhyaya participated in a side event titled ‘Empowering Resilience: Climate Smart Financing for Sustainable LDC Graduation’ co-hosted by Nepal, Bangladesh and the Lao People’s Democratic Republic. In his statement, he underscored climate crisis and socio-economic challenges facing the Least Developed Countries and underscored continued access to development cooperation and affordable finance.



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