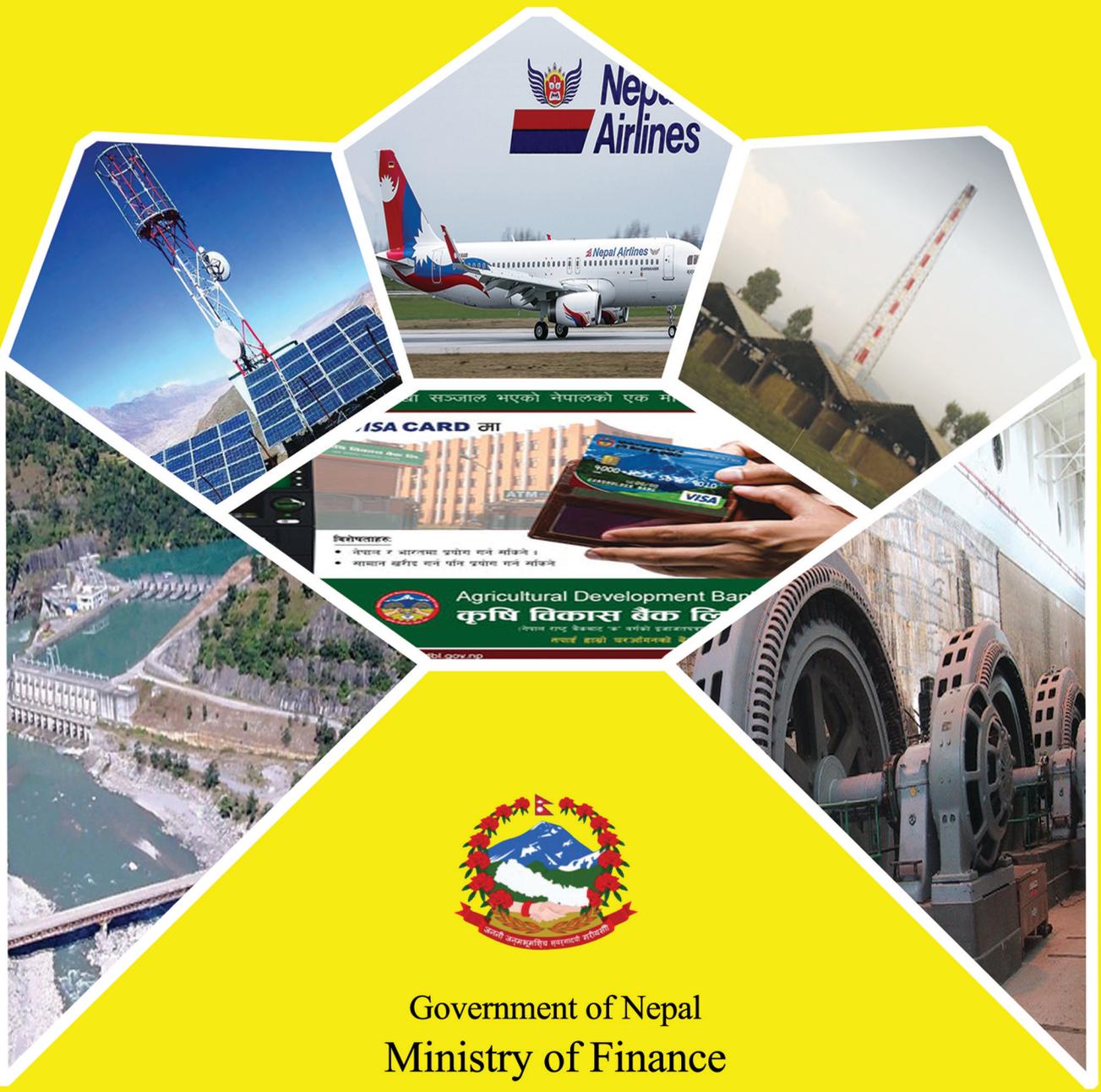


Annual Performance Review of Public Enterprise

2018

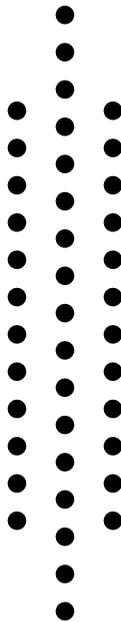


Government of Nepal
Ministry of Finance
Singhdurbar, Kathmandu



(Unofficial Translation)

Annual Performance Review of Public Enterprise - 2018



Government of Nepal
Ministry of Finance

FOREWORD

Public Enterprises are established in Nepal mainly for providing basic goods and services with ease access to the public at a fair price while maintaining a healthy competition in the delivery of such goods and services. They have been playing an important role in controlling the market monopoly, reducing artificial shortage, fair distribution of essential goods and service as well as expanding access to financial facilities.

While reviewing their overall performance for the past five years, most of the financial and administrative indicators appear to be mixed. Although the overall income status of 37 Public Enterprises i.e., in operation is improving, the government has been bearing the administrative costs of some Public Enterprises through additional loan investment, as they were unable to earn even operating expenses. In particular, Public Enterprises have not been performing well enough as expected due to failure in keeping the operational expenses and management cost within certain limits, burgeoning unfunded liabilities, incapable to adopt the major principles of professionalism and market management skillfully, limited management autonomy, and a lack of effective accountability system.

The role of Public Enterprises is significant in building welfare state and promoting the path towards socialism. They are noteworthy in realizing the highest wishes of Nepalese people - "**Prosperous Nepal, Happy Nepali**"- adopted by the Government of Nepal. Therefore, the past reform initiatives have been observed as ineffective to address the problems of Public Enterprise management in order to increase its managerial and financial efficiency. Thus, it is necessary to initiate systematic and institutional reforms through formulating a new policy and legal instruments based on integrated management approach. Similarly, it is equally important to bring proper balance between administrative autonomy, control and accountability as well as restructuring them according to the federal system of government.

Ministry of Finance has been publishing the report by reviewing performance status of Public Enterprises based on the statistics and information received from the Financial Comptroller General Office and the concerned Public Enterprises regarding their overall operation status. According to this, the "**Annual Status Review of Public Enterprises–2018**" is being published by incorporating the overall aspects of operational status of Public Enterprises during the Fiscal Year 2016/17. Particularly, this publication incorporates the overall operational status, the analytical description on their financial and administrative aspects, key problems and challenges observed, and their agenda of reform.

Finally, I believe that this review would be beneficial for everyone interested in the current situation of the Public Enterprises of Nepal. I would like to thank to all Public Enterprises for their support to provide necessary information, data and their statements as well as to the staffs involved in analyzing the data and preparing this review report.

May, 2018

Dr. Yuba Raj Khatiwada
Finance Minister

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Section 1

Review of Public Enterprise

1.1 Background

Public Enterprises (PEs) have been established in Nepal for the purpose of providing essential goods and service related to the daily life of all citizens at fair price with ease access to them, creating employment, developing self-reliant economy and establishing welfare state to promote social justice. Through the efficient management of PEs, the business principles and market rules can be adopted, and autonomy in operation and decision-making process can be conferred. From this, it is possible to increase their efficiency on the delivery of goods and services and improve financial operational efficiency as well as help to control the monopoly of private sector. In the past, the private sector had lack of adequacy on entrepreneurship and capacity as well as their deficiency on capital and experience for large infrastructure development. Therefore, Government of Nepal (GoN) has been establishing and managing PEs in public service, industry, trade, financial, industrial sector and so on because

After the restoration of democracy in Nepal, PEs were established alongside the initiation of strategic development plan. The highest number of PEs had reached at 62 by the end of Seventh Plan. With the emergence of open economy, the policy for the operation and management of PEs on competitive and professional basis was adopted in order to internalize the changing concept of PE management. According to this concept, 30 PEs that were not being able to be competitive as well as not in government priority were divested. There were 41 PEs in existence at the time of FY 2015/16 annual review; the existed number of PE is 40 in this FY. Among them, the number of PEs in commercial activities remain 37. Although, Nepal Housing Finance Company Ltd. was merged with Siddhartha Development Bank, it was kept in the list of PEs in the last FY review. The merged institution, Siddhartha Development Bank, has recently merged with Janata Bank Ltd. Therefore, Nepal Housing Finance Company Ltd. has been excluded from the PEs' list for the analysis purpose, because the share of the government is limited to 0.4 percent on the total share capital of Janata Bank Ltd. The remaining three PEs, Janakpur Cigarette Factory, National Construction Company Ltd. and Nepal Engineering Consultancy Service Center Ltd., have been kept in the list of PEs, despite the decision has been made to dissolve but the process has not been completed yet. However, Janakpur Cigarette Factory, although it is not carrying out its commercial activities, its assets and liabilities have been incorporated in the total asset and liabilities of PEs in this report as it has been earning rental and other income as well as its due liabilities has not been cleared yet.

As the Constitution of Nepal has embraced the three pillars of economic policy as public, private and cooperative sector, the role of PEs is assumed to be further increased. In addition, it has been

essential to enlarge the scope and existence of PEs in order to materialize the highest wishes of Nepalese people -"**Prosperous Nepal, Happy Nepali**" adopted by the GoN. Therefore, while increasing additional investment by the government through PEs based on public interest, long-term reform policy need to be adopted in order to address the challenges observed in the financial, commercial and administrative capacities. In addition, they need to improve their systematic and structural reforms to enhance managerial and financial efficiency as well as to bring proper balance between autonomy, control and responsibility. It is equally essential to establish a regulatory body equipped with integrated policy and legal framework for their appropriate management and operation as well as restructuring PEs according to the federal structure. The publication, showing the overall operational status of PEs, is believed to be useful for directing towards the adoption of long-term vision and reform policy of PEs.

In this context, this publication has been attempted to analyze and review the financial efficiency and operational condition of PEs. This report has been divided into eight different sections. In section 1, the formulation of PEs, a brief glimpse of major financial indicators, contribution to the Gross Domestic Product (GDP) of operating income, contribution to revenue, market capitalization along with financial and operational indicators has been analyzed.

The overall operational conditions have been analyzed based on sectoral classification of PEs in section 2. The financial and operational status of the last five years period has been analyzed including 5 highest profit earning and 5 highest loss-making PEs in section 3. Problem, challenge and reform strategies of PEs have been presented in section 4. In the following sections, commercial, administrative and financial indicators of them have been presented in the tabular form. In section 5, the collected details from PEs having fully or majority ownership of the government has been presented dividing them into sectoral basis. In section 6, information received from the organizations/companies those have share investment by GoN or other PEs or partial investment by both have been presented in sectoral basis. In section 7, the progress report of government owned Development Committees involved in income generation activities has been presented. Section 8 includes the physical and financial situation and main activities with future action plan of Employee Provident Fund, established under Especial Act.

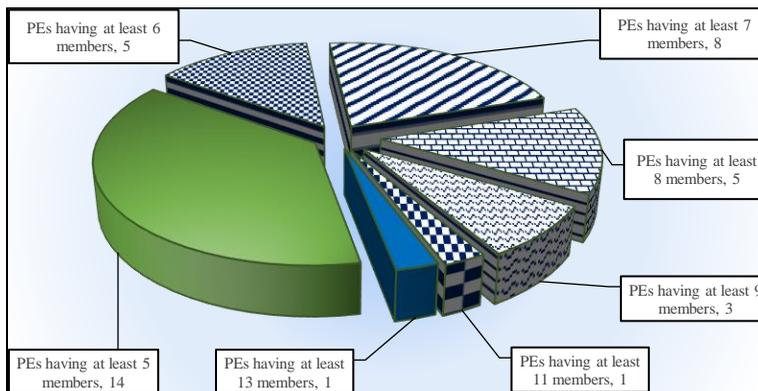
1.2 Formation and Management

PEs in Nepal have been established under four types of acts. Various 28 PEs have been established under Company Act, seven under Special Act, three under Communication Act and two under the Corporation Act. They have varieties of operating process and procedures. There is no uniformity exists among them in the rules and regulations formulated for conducting daily and administrative operating activities among them even having similar nature. Similarly, there has been diverse

provisions about the appointment process, service facility and human resource development. The Ministry of Finance (MoF) has been conducting a study and analysis regarding the inconsistency in employees' benefits and fringe benefits.

There are three levels; General Assembly (GA), Board of Directors(BoD) and Management team get involved in the management and operations process. The General Assembly is at the top most for the operation and management. Based on legal provision, the BoD, under the GA, is responsible for the overall operation and management. According to the Company Act, the provision of members in the BoD remain minimum five and maximum of 11 members. The differences in the number of BoD have been seen in Especial Act, PEs related Act, Memorandum of Association, By-Laws rather than the number in the Company Act. The expenses and liabilities of PEs have been increasing due to the tendency of increasing the unnecessary number of BoD based on these different legal provisions.

Graph 1: Number of Board Members in Public Enterprises



1.3 Operational Status of Public Enterprises- Highlights

The overall financial status of PEs is improving in FY 2016/17. The wholly owned and majority shareholding PEs have increased their operational income by 33.9 percent in this FY compared to the last FY. The number of profit earning PEs has reached to 26 in this FY 2016/17 but it was only 23 in the last FY 2015/16. The total net profit in this FY has increased by 18.5 percent than the last FY due to increase in both the numbers of profit earning PEs as well as their operating income. However, the return on share investment is in negative growth (-0.4 percent) compared to the growth in government investment (13.9 percent increase in share and loan investment).

Dividend, regarded as Non-Tax revenue, received from PEs has been declined by 0.4 percent compared to the last FY. The unfunded liabilities have increased by 18.0 percent compared to the last FY. The number of audit status completed PEs has increased from 15 to 18 until 2016/17. The

amount of the shares and loan investment of GoN has not yet matched completely with the details of Financial Comptroller General Office (FCGO) with the records of the concerned PEs. While reviewing of these achievements, the financial efficiency and effectiveness of the most of the PEs does not seem to be increased as expected. Considering that about a half numbers of PEs have completed their audit status until FY 2016/17. Hence, the significant improvement is required to maintain their fiscal discipline.

Table 1: Highlights on Operational Status of Public Enterprises

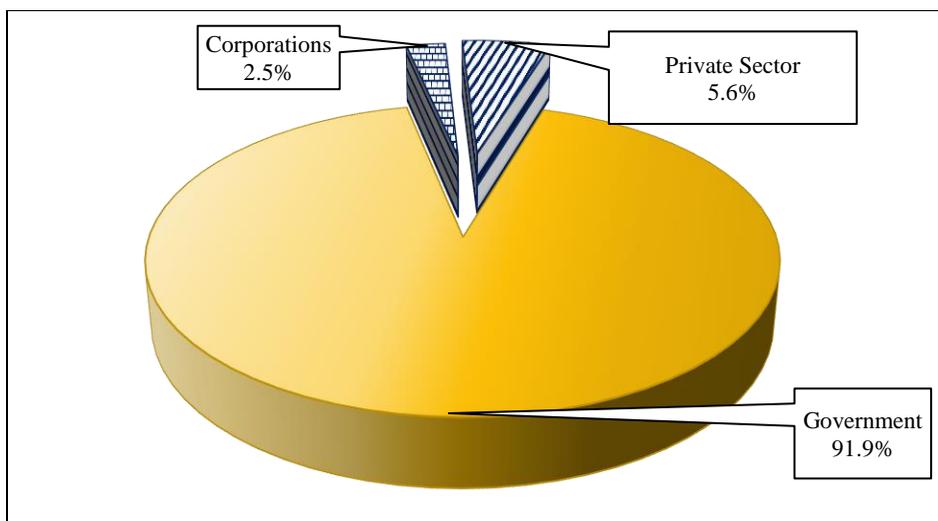
(Rs. in million)

S. No.	Particular	FY 2015/16	FY 2016/17	Change %
1	Paid up Capital	143586.0	182774.1	27.29
2	Total Investment of GoN	274075.0	312079.3	13.87
	Share Investment	143568.2	159571.8	11.15
	Loan Investment	130506.8	152507.5	16.86
3	Shareholders' Fund/Net Worth	217452.2	289562.5	33.16
4	Total Operating Income	240502.1	322061.9	33.91
5	Administrative Expenses	23273.3	30303.1	30.21
6	Overall Net Profit/Loss	34960.9	41427.7	18.50
	(a) Net Profit of Profit Earning PEs	44844.4	42677.5	(4.83)
	(b) Net Loss of Loss making PEs	(9883.6)	(1249.8)	(87.35)
7	Accumulated Profit/Loss	22357.3	27770.5	24.21
	(a) Accumulated Profit	88891.9	82576.2	(7.10)
	(b) Accumulated Loss	(66534.6)	(54805.7)	(17.63)
8	Dividend	7811.4	7777.0	(0.44)
9	Unfunded Liabilities	32680.3	38567.7	18.02
10	Contingent Liabilities	9880.6	430992.3	4262.01
11	Market Capitalization (6 PEs)	233301.3	240066.1	2.90
12	No. of PEs completed their Audit Status till the correspondence FY	15	18	20.00
13	No. of Profit Earning PEs	23	26	13.04
14	No. of Loss Making PEs	13	11	(7.69)
15	No. of PEs. Closed or not in Operation	5	3	-
16	No. of PEs having Accumulated Profit	18	17	(5.56)
17	No. of PEs having Accumulated Loss	17	19	11.76
18	No. of Employees	29008	28405	(2.08)
19	Remaining mismatched amount			
	(a) Share Investment	(13977.8)	7491.6	(153.60)
	(b) Loan Investment	(6256.9)	(22254.2)	255.68
20	No. of PEs in Existence	41	40	
21	No. of PEs in Operation	35	37	

1.4 Ownership Structure

In this review period, out of existing 40, there are 21 wholly owned PEs whereas, majority share in remaining 19 PEs. GoN has full ownership in all the five PEs in Social Sector and Rastriya Banizya Bank in Financial Sector. Dairy Development Corporation, Udayapur Cement Industry Ltd., Hetauda Cement Industry Ltd. and Janakpur Cigarette Ltd. are fully owned by GoN in Industrial Sector. Private sector has invested 16.7 percent share in Nepal Orind Magnesite Pvt. Ltd. and GoN holds remaining share. GoN has full ownership in National Seeds Company Ltd., National Trading Ltd. and Nepal Food Corporation in Trade Sector. GoN has 97.6 percent share ownership in remaining three PEs in this sector. The remaining 2.4 percent share is owned by other PEs. GoN has 24.0 percent share investment in National Productivity and Economic Development Center Ltd. Nepal Rastra Bank and other PEs has 72.3 percent and private sector has 3.8 percent share investment in this PE. Government has 91.5 percent share investment in Nepal Doorshanchar Company Ltd. (Nepal Telecom) and 58.6 percent share investment in Vidhyut Utpadan Company Ltd. in Public Utility Sector. Government has full ownership in remaining PEs in this sector.

Graph 2: Share Ownership Structure in Public Enterprises



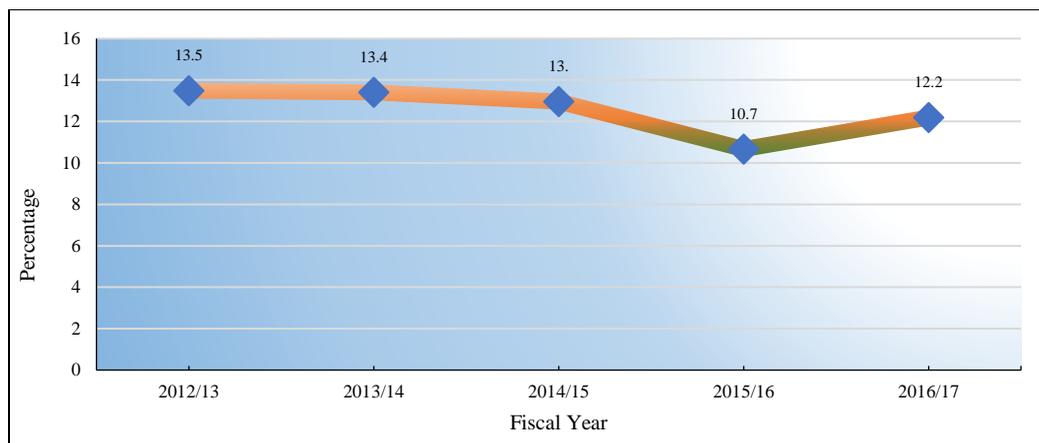
Source: Data received from FCGO and PEs

1.5 Contribution of Operating Income to Gross Domestic Production

The contribution of operating income of PEs is 12.2 percent (Rs.22261.9 million) to the amended GDP of Rs.2643 billion in FY 2016/17. This ratio has slightly declined in FY 2015/16 and 2016/17 as compared to FY 2012/13 to 2014/15. The contribution ratio of PEs to GDP is highest from Trading Sector, about 6.2 percent (Rs.163875 million), and the lowest from Social Sector, about

0.08 percent (Rs.3005 millions). The contribution of total operating income of PEs to GDP is average 12.5 percent in the last five years.

Graph 3: Contribution of Total Operating Income to Gross Domestic Product



1.6 Contribution to Revenue

In FY 2016/17, PEs have deposited Rs.58744.9 million in government fund under different revenue heads. As part of "Other Heads" which includes Custom duty, local and road tax and fees has the highest share of 42.5 percent deposit. The contribution of Income Tax is 24.2 percent, which is the second highest share. The contribution of PEs to government revenue collection (Rs.609.18 billion) is 9.7 percent in this FY. PEs has contributed 16.1 percent in total Non-Tax Revenue (Rs.61.69 billion) in this FY.

Table 2: Contribution of Public Enterprises in Revenue (FY 2016/17)

(Rs. in millions)

Types of Revenue	Sector						Total	Total %
	Industrial	Trading	Service	Social	Public Utility	Financial		
Income Tax		4163	672	56	5203	4131	14225	24
Value Added Tax	204	812	929	126	4754		6825	12
Excise	53						53	0
Dividend		145	8		6999	624	7777	13
Interest on Loan			199	18	1823	91	2131	4
Royalty	10	241			2580		2830	5
Others	35	21063		15	3801	134	25049	43
Total	302	26424	1809	216	25161	4980	58890	100
Total in Percent	1	45	3	0	43	8	100	

Source: Dividend amount based on data from FCGO and rest data based on PEs' record

1.7 Consolidated Balance Sheet

In FY 2016/17, the total paid up capital of PEs has increased by 27.3 percent in comparison to the last FY. The significant rise has been seen in the record of GoN share investment because the amount of Rs.2680 million has been booked as the share of Vidhyut Utpadan Company Ltd. and Rastriya Prasaran Grid in this FY. The for their paid-up capital. Based on the financial report of Nepal Electricity Authority, the paid-up capital has increased by Rs.25104.8 million due to its financial restructure. According to the financial statement of concerned PEs, namely Civil Aviation Authority of Nepal, Nepal Television and Deposit and Credit Guarantee Fund have shown the increase of government's share investment by Rs.9108.3 million. The government share investment has increased by Rs.1562.5 million in some PEs because they have restructured the share by converting the government investment in their other financial instrument into share capital.

The medium and long-term debt has increased by 6.8 percent and reached at Rs.170460.5 million in FY 2016/17 compared to the last FY. During the review period, the medium and long-term loan of Services Sector has increased significantly. Total debt of this sector has increased by 92.9 percent compared to the last FY and reached at Rs.10041.4 million in this FY. The medium and long-term debt of Nepal Airlines Corporation has increased by Rs.9744.5 million in this year, which is 70 percent increase in comparison to the last FY. This has happened in this PE due to purchase new aircrafts on loan for business expansion. The loan investment by PEs in Financial Sector has increased by Rs.41209.6 million compared to the last FY. In this sector, the loan investment has increased by 24.9 percent in Rastriya Banizya Bank compared to the last FY, which is 49.5 percent of overall loan investment in this sector. All PEs has invested 5.1 percent of their investment in various 15 subsidiary companies (having their 50 percent share ownership or more).

Table 3: Consolidated Balance Sheet

(Rs. in million)

Particular	Mid July 2016	Mid July 2017	Change %
Paid-up Capital	143586	182774.1	27.29
Advance Received on Share Investment	196.2	734.2	274.26
General Reserve	51312.7	78283.8	52.56
Accumulated Profit/(Loss)	22357.3	27770.5	24.21
Medium and Long-Term Loan	159655.4	170460.5	6.77
Shor-Term Loan/Deposit	406974.1	447837.3	10.04
Current and other Liabilities and Reserve	159133.4	174174	9.45
Grand Total	943215.3	1082034.3	14.72
Net Fixed Assets	168405.4	180683.3	7.29
Investment	176880.5	193116.1	9.18
Loan Investment	224933.6	266143.2	18.32
Cash and Bank Balance	146461.8	158676.5	8.34
Current Assets	117159.1	146940.5	25.42
Other Assets	109375	136474.7	24.78
Grand Total	943215.3	1082034.3	14.72

1.8 Market Capitalization

Out of the 37 operating PEs, only six are listed in Nepal Stock Exchange Ltd. until now. Among them, five are from Financial Sector and one from Public Utility Sector. The market capitalization of them has been increased by 2.9 percent in mid-July 2018 from mid July 2017. Consequently, the market capitalization share of PEs has been increased from 12.3 percent to 12.9 percent on total market capitalization of all listed companies in Nepal Stock Exchange during the period of mid-July, 2017 and mid-July 2018. However, the market capitalization of all listed companies in Nepal Stock Exchange Ltd. has declined by 1.7 percent.

Table 4: Market Capitalization Status of Listed Public Enterprises

(FY 2015/16-2016/17)

S.No.	Name of Public Enterprises	(Rs. in million)		Change %
		Mid July 2016	Mid July 2017	
1	Nepal Doorsanchar Company Ltd.	103350	101250	(2.03)
2	Agriculture Development Bank Ltd.	30175	30831	2.18
3	Rastriya Beema Company Ltd.	6421	35463	452.33
4	Citizen Investment Trust	31256	23571	(24.59)
5	Jalbidhyut Lagani Tatha Bikas Company Ltd.	43300	19700	(54.5)
6	Nepal Bank Ltd.	18800	29251	55.59
Total		233301	240066	2.9
Total Market Capitalization		1890130	101250	(1.76)
PEs Market Capitalization as compared to total market capitalization (%)		12.34	12.93	

Source: Nepal Stock Exchange Ltd.

1.9 Current Status of Divested/Privatized Public Enterprises

In Nepal, there were 30 divested PEs until now out of this 12 PEs were dissolved. The number of privatized PEs in operation are only 12 out of 18 PEs that were privatized under the condition that they will remain in continued operation. Out of 12 PEs dissolved, only one PE namely Agriculture Lime Industry Ltd. has been deregistered by Office of Company Registrar. In this report, the financial status of only nine PEs out of 12 PEs in operation has been incorporated as the financial status of other two divested companies namely Nepal Bank Ltd. and Nepal Doorshanchar Company Ltd. has been incorporated in concerned headings, and the financial report of Nepal Film Development Company Ltd for FY 2016/17 has not been received. The main financial indicators of these 9 PEs are in progressive in FY 2016/17 compared to the last FY. Especially, the increase in operating income/sales of these enterprises is encouraging, and other financial indicators like net profit, savings and reserve funds including share capital has increased significantly. The GoN revenue collection from them has also increased by 10.8 percent in FY 2016/17 compared to the last FY.

Table 5: Financial Status of Privatized Public Enterprises

(Rs. in million)

Particular	FY 2015/16	FY 2016/17	Change %
Share Capital	2112	2260	7.04
Saving and Reserve Fund	2193	2573	17.32
Operational Income/Sales	2270	2989	31.69
Net Profit	305	345	13.22
Income Tax	9	10	10.84
No. of Profit Earning Privatized PEs	5	7	40
No. of Loss Making Privatized PEs	4	2	(50)

Section 2

Sectoral Operation Status

2.1 Industrial Sector

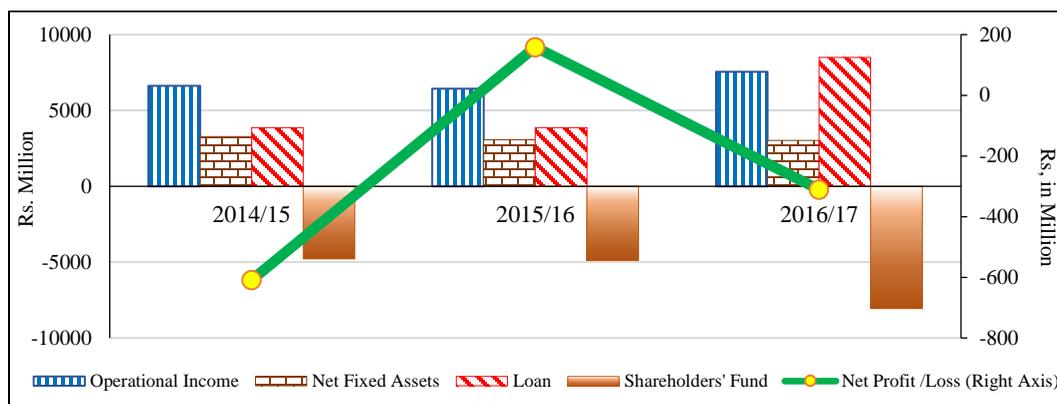
There are seven PEs in Industrial Sector, namely Dairy Development Corporation, Herbs Production and Processing Company Ltd., Hetauda Cement Industry Ltd., Janakpur Cigarette Factory Ltd., Nepal Aushadhi Ltd., Udayapur Cement Industries Ltd. and Nepal Orind Magnesite Pvt. Ltd. Among them, 6 PEs are in operation except Janakpur Cigarette Factory Ltd. The operating income of PEs in this sector has increased by 17.3 percent in FY 2016/17 and reached Rs.7556 million compared to the last FY. However, the operating income of Dairy Development Corporation and Herbs Production and Processing Company Ltd. has declined by 3.9 and 5.4 percent respectively.

The total administrative expenses of this sector PEs have increased by 57.5 percent in FY 2016/17 and reached at Rs.838.3 million compared to the last FY. Due to the excessive increase in administrative and other expenses, Industrial Sector PEs are operating in net loss of Rs.310.8 million in this FY. They had Rs.158.8 million operating profit in the last FY. In the last FY, Udayapur Cement Industry Ltd. was operating in net loss, but it has been successful to earn net profit of Rs.37.7 million in this FY. Hetauda Cement Industry Ltd. has increased net profit by 260.2 percent more than the previous year. This sector PEs has shown overall net loss mostly. Due to significant increase in the administrative expenses, Dairy Development Corporation has fallen into net operating loss earning PE in this year from having net profit till the last year, and the net profit of Herbs Production and Processing Company Ltd. has decreased by 98.7 percent compared to the last FY.

The total accumulated loss of this sector PEs has increased by 2.4 percent compared to the last year and reached at Rs.14016.4 million. The accumulated loss has increased in this entire sector PEs except Hetauda Cement Industry Ltd. and Udayapur Cement Industry Ltd. Such loss has increased by 60.1 percent in Dairy Development Corporation.

The net worth of this sector PEs is Rs.8058.3 million negatives in FY 2016/17. The net worth appeared to be highly negative in this FY compared to the last two years, due to highly increase in accumulated loss of this sector PEs and further exacerbate it by incorporating received details of Janakpur Cigarette Factory Ltd. in the corresponding year for review.

Graph 4: Comparative Financial Situation of Industrial Sector Public Enterprises



The net fixed assets of Industrial Sector have not been increased. According to the record of FCGO, the outstanding government's debt is Rs.7027.7 million in FY 2016/17. However, such debt is Rs.8490.9 million according to the record of PEs. Likewise, the unfunded liabilities that denotes the other liabilities including employee retirement obligation have reached at Rs.2356.7 million in this review period. There are 2245 employees working in this sector PEs.

2.2 Trading Sector

There are six PEs in operation namely, Agriculture Inputs Company Ltd., National Seeds Company Ltd., National Trading Ltd., Nepal Food Corporation, Nepal Oil Corporation Ltd. and The Timber Corporation of Nepal Ltd. in Trading Sector. In FY 2016/17, the operating income of this sector PEs has increased by 52.9 percent compared to the last FY and reached at Rs.163875.0 million. The operating income of National Seeds Company Ltd. and National Trading Ltd. has been decreased but it has been increased in The Timber Corporation of Nepal Ltd. by 69.6 percent, in Nepal Oil Corporation Ltd. by 56.7, Agriculture Inputs Company Ltd. by 21.1 percent and Nepal Food Corporation by 20.9 percent.

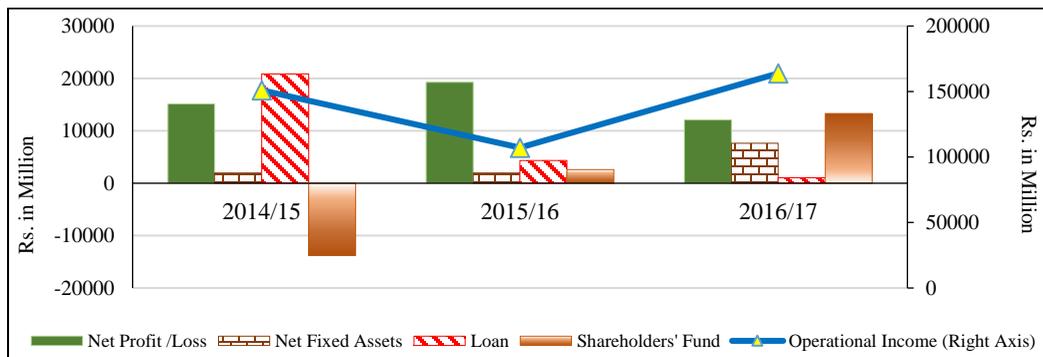
In FY 2016/17, the net profit of this sector PEs is Rs.12064.7 million, which is 37.32 percent less, compared to the last FY. The overall net profit of this sector PEs has been decreased due to rising price of petroleum product in the international market has not been adjusted in timely manner so that Nepal Oil Corporation Ltd. alone has to bear loss of Rs.8947.7 million than previous year.

The accumulated profit of this sector PEs has reached at Rs.10305.6 million in FY 2016/17. The accumulated loss of this sector PEs had Rs.594.8 million that has updated according to the data received along with financial report of FY 2016/17. The overall accumulated profit of this sector PEs has seen ascended due to the increment in accumulated profit of Nepal Oil Corporation Ltd. compared to the last FY.

The net fixed assets of this sector PEs have increased by 283.9 percent and reached at Rs.7625.6 million in FY 2016/17. The overall net fixed assets in this sector PEs has increased in this review period due to 903.2 percent increase in fixed assets of Nepal Oil Corporation Ltd.

In FY 2016/17, the Shareholders' fund/net worth has reached at Rs.13296.6 million. The Shareholders' fund of FY 2015/16 in this sector remained Rs.5789.1 million according to the update in the data received in this FY. The Shareholders' fund/ net worth has increased because there is significant rise in Shareholders' fund of Nepal Oil Corporation Ltd. as well as an increase in net profit in FY 2016/17 of National Trading Ltd., which was in accumulated loss in the previous year, due to the booking of amount received from land sale.

Graph 5: Comparative Financial Status of Trading Sector



According to the record of FCGO, the outstanding government's debt is Rs.1039.3 million in FY 2016/17. Only National Trading Ltd. has stated Rs.1032.0 million as the loan from the GoN.

The unfunded liabilities that denotes the other liabilities including employee retirement obligation have reached at Rs.4400 million in this review period. There are 1568 employees working in this sector PEs.

2.3 Service Sector

Civil Aviation Authority of Nepal, Nepal Airlines Corporation, Industrial Districts Management Ltd., Nepal Transit and Warehousing Company Ltd., National Productivity and Economic Development Center Ltd., Nepal Engineering Consultancy Service Center Ltd. and National Construction Company Ltd. are remaining in Service Sector. Among them, only five PEs are in operation except Nepal Engineering Consultancy Service Ltd. and National Construction Company Ltd. In FY 2016/17, the operating income of this sector PEs has increased by 2.2 percent and reached at Rs.14875.6 million. There is no increase in operating income of National Productivity and Economic Development Center Ltd. and 18.8 percent decline of operating income of Civil Aviation Authority of Nepal.

In FY 2016/17, the total administrative expenses have increased by 67.2 compared to the last FY and reached at Rs.3734.1 million. Although, the administrative expenses have increased significantly, the net profit of this sector PEs has increased their net profit by 14.1 percent compared to the last FY. However, the net profit of Industrial Districts Management Ltd. has declined by 7.5 percent compared to the last FY.

The total accumulated profit of this sector PEs is Rs.7746.8 million in FY 2016/17. This has been declined by 20.9 percent than the previous year. Nepal Airlines Corporation, National Productivity and Economic Development Center Ltd. have accumulated loss in this FY. The accumulated loss of Nepal Airlines Corporation has declined by 6.6 percent and the accumulated profit of Civil Aviation Authority of Nepal has been declined by 19 percent. The overall accumulated profit of the PEs in this sector is in declining trend. This was due to mainly the exclusion of other reserve funds of Civil Aviation Authority of Nepal from accumulated profit while in the previous year such fund was also incorporated under the accumulated profit.

The net fixed assets of Service Sector PEs have increased by 9.6 percent than the last FY. The overall net fixed assets have increased during this period due to increase in fixed assets of Nepal Airlines Corporation and Civil Aviation Authority of Nepal.

The Shareholders' fund/net worth of this sector PEs has increased by 31.1 percent compared to the last fiscal year and reached at Rs.47252.9 million in FY 2016/17.

Graph 6: Financial Status of Service Sector Public Enterprises



According to the record of FCGO, the outstanding government's debt has increased by Rs. 932.1 million compared to the last FY and reached at Rs.2269.7 million in FY 2016/17. GoN has invested

additional loan to Nepal Airlines Corporation, National Productivity and Economic Development Center Ltd. and Civil Aviation Authority of Nepal. However, the record of respective PEs has shown the increase of such debt by 56.1 percent compared to the last FY and reached at Rs.27954.2 million.

The unfunded liabilities that denotes the other liabilities including employee retirement obligation have reached at Rs.923.3 million in this review period. There are 2576 employees working in this sector PEs.

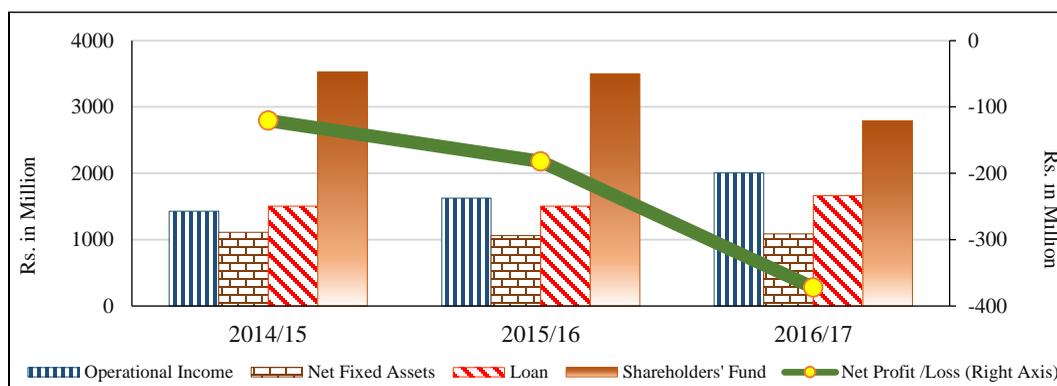
2.4 Social Sector

The number of operating PEs are five in Social Sector, namely Cultural Corporation, Gorkhapatra Corporation, Janak Education Material Center Ltd., Nepal Television and Rastriya Aawas Company Ltd. The operating income of this sector PEs has been increased 23.3 percent and reached at Rs.2005.0 million in FY 2016/17. All PEs except Cultural Corporation and Rastriya Aawas Company Ltd. have increased their operating income.

In FY 2016/17, the total administrative expenses of this sector PEs has been increased by 16.23 percent and reached at Rs.844.2 million. In addition, the net loss of this sector PEs has been increased by 104.5 percent and been reached at Rs.372.3 million in FY 2016/17. All PEs are in net loss in this FY except Gorkhapatra Corporation.

The total accumulated loss of this sector PEs has been reached at Rs.3255.3 million in FY 2016/17, which is 14.2 percent more than the last year. In the review period, only Gorkhapatra Corporation has had accumulated profit of Rs.271.0 million and remaining PEs have had accumulated loss.

Graph 7: Financial Status of Social Sector Public Enterprises



The has debt liabilities of this sector PEs remains Rs.1663.0 million until FY 2016/17. According to the record of FCGO, the outstanding loan to pay to GoN is Rs.1127.5 million. The shareholders' fund of this sector PEs has been declined by 5.8 percent compared to the last year and been stood at

Rs.2785.7 million in FY 2016/17. Among the PEs in this sector, Cultural Corporation and Janak Education Material Center Ltd. have huge negative shareholders' fund/net worth.

The unfunded liabilities that denotes the other liabilities including employee retirement obligation have reached at Rs.1362.8 million in this review period. There are 1373 employees working in this sector PEs.

2.5 Public Utility Sector

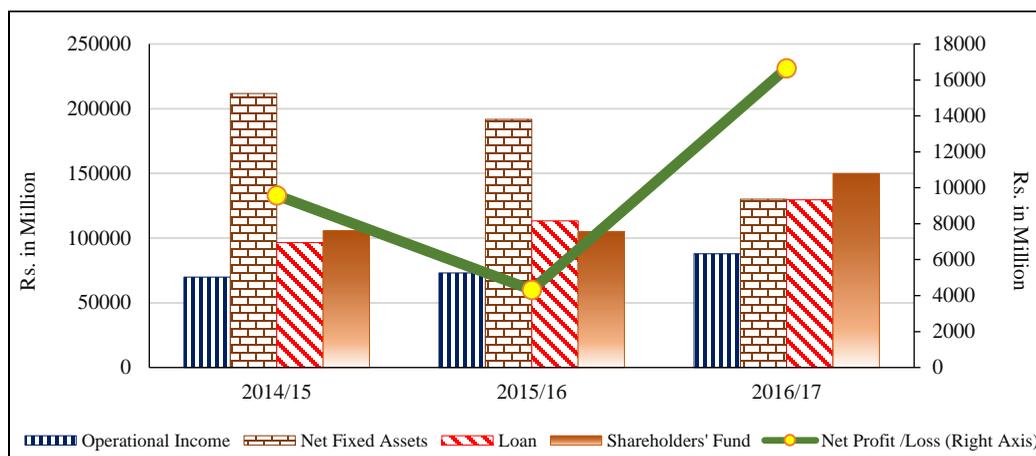
The numbers of operating PEs are five in Public Utility Sector, namely Nepal Doorsanchar Company Ltd., Nepal Electricity Authority, Vidhyut Utpadan Company Ltd., Rastriya Prasaran Grid Company Ltd. and Nepal Water Supply Corporation. Vidhyut Utpadan Company Ltd. and Rastriya Prasaran Grid Company Ltd. have not reached at the stage of generating business income according to their incorporation objectives in this FY. The operating income of this sector PEs has increased by 20.2 percent compared to the last FY and reached at Rs.87774.3 million in FY 2016/17. On sectoral basis, this sector PEs holds the second position of having highest operating income after Trading Sector. During the review period, Nepal Electricity Authority and Nepal Water Supply Corporation have increased their operating income by 47.2 and 14.9 percent respectively. However, the operating income of Nepal Doorsanchar Company Ltd. has decline by 0.9 percent.

The total administrative expenses of this sector PEs have been increased by 27.8 percent compared to the last FY and reached at Rs.9426.3 million in FY 2016/17. The overall net profit of this sector PEs has been increased by 285.1 percent compared to the last FY and reached at Rs.16649.5 million in FY 2016/17. The overall net profit of this sector has increased in this FY due to increase of net profit of Nepal Electricity Authority, which was in net loss in previous FYs, by 117.0 percent compared to the last FY.

The total accumulated profit of this sector is Rs.24540.5 million in FY 2016/17, which is 25.1 percent less than the last FY. The overall accumulated profit of the PEs in this sector is low compared to the last year due to mainly the exclusion of other reserve funds of Nepal Doorsanchar Company Ltd. from accumulated profit while in the previous year the reserve fund was also incorporated under the accumulated profit.

The net fixed assets of this sector PEs are Rs.3590.7 million more than the last FY and reached at Rs.130116.0 million in FY 2016/17.

Graph 8: Financial Status of Public Utility Sector Public Enterprises



According to FCGO record, the outstanding government's debt has been increased by Rs.20937.4 million compared to the last FY and been reached at Rs.139540.3 million in FY 2016/17. On this outstanding debt, Nepal Electricity Authority alone has share of Rs.132739.4 million. However, the records of respective PEs have been showing such loan as of Rs.110604.1 million.

The shareholders' fund of this sector PEs is Rs.149917.8 million in FY 2016/17, which is 37.1 percent more than the last FY. Among the PEs in this sector, only Nepal Water Supply Corporation has negative shareholders' fund.

The unfunded liabilities that denotes the other liabilities including employee retirement obligation have reached at Rs.33156.2 million in this review period. Out of this, such liabilities of Nepal Electricity Authority has remained Rs.23422.8 million. There are 13628 employees working in this sector PEs.

2.6 Financial Sector

The number of operating PEs are 10 in Financial Sector namely, Agriculture Development Bank Ltd., Rastriya Banizya Bank Ltd., Nepal Bank Ltd., N.I.D.C. Development Bank Ltd., Rastriya Beema Corporation, Rastriya Beema Company Ltd., Deposit and Credit Guarantee Fund, Nepal Stock Exchange Ltd., Citizen Investment Trust and Jalbidhyut Lagani Tatha Bikas Company Ltd.

The operating income of this sector PEs has been increased by 22.2 percent in FY 2016/17 compared to the last FY and been reached at Rs.45976.1 million. The operating income of Rastriya Beema Company Ltd., N.I.D.C. Development Bank Ltd. and Nepal Stock Exchange Ltd. have been declined compared to the last FY.

The overall administrative expenses of this sector PEs have been increased by 9.5 percent compared to the last FY and been reached at Rs.11794.1 million in FY 2016/17. In addition, the overall net profit of Financial Sector PEs has been increased by 19.0 percent compared to the last FY and been reached at Rs.11664.3 million in FY 2016/17.

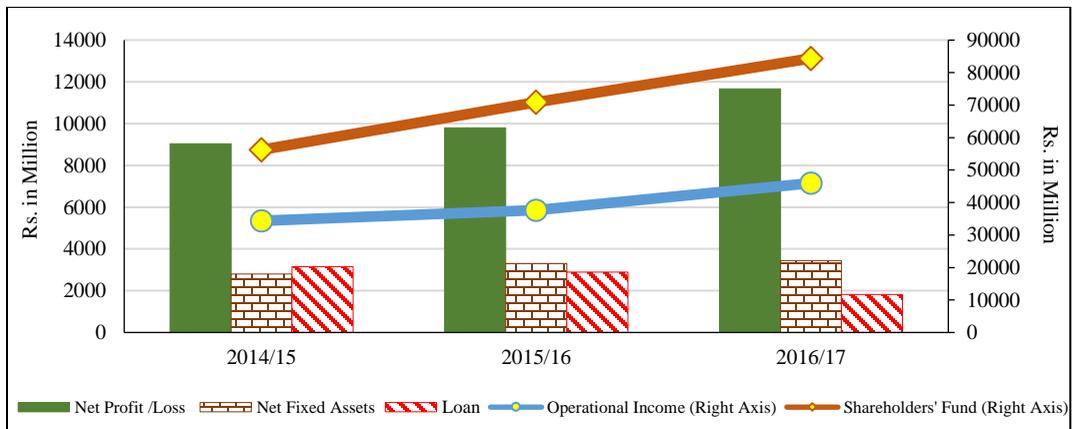
The overall accumulated profit of this sector PEs is Rs.2449.2 million in FY 2016/17. However, this sector PEs were having accumulated loss of Rs.3086.3 million in the last FY. There appeared an overall accumulated profit of the PEs in this sector due to significant improvement in reducing the accumulated loss of Rastriya Banizya Bank Ltd. and Nepal Bank Ltd.

The net fixed assets of this sector have increased by Rs.176.2 million compared to the last FY and reached at Rs.3438.3 million in FY 2016/17. But, the net fixed assets of Agriculture development Bank Ltd., Rastriya Beema Company Ltd., N.I.D.C. Development Bank Ltd. and Jalabidhyut Lagani Tatha Bikas Company Ltd. have depreciated.

According to the record of FCGO, outstanding government's debt has decreased by Rs.292.3 million compared to the last FY and reached at Rs.1502.9 million in FY 2016/17. However, the outstanding debt of this sector, as reported by the PEs of this sector, is Rs.1819.2 million.

The Shareholders' fund of this sector PEs has increased by Rs.18.69 percent and reached at Rs.84367.7 million in FY 2016/17.

Graph 9: Financial Status of Financial Sector



The unfunded liabilities that denotes the other liabilities including employee retirement obligation is of Rs.328.6 million in this review period. There are 7411 employees working in this sector PEs.

Section 3

Analysis of Financial Status

3.1 Total Investment Status of the Government

The share and loan investment of GoN has increased on an average by 12.6 percent during the period of FY 2012/13 to 2016/17 to establish, operate and manage PEs. Within this total investment, the ratio of share and loan investment are of 51.1 and 48.9 percent respectively. The total government investment in PEs to GDP contribution is 11.8 percent in FY 2016/17, with nominal decline, compared to the last FY of 12.2 percent.

The share investment of GoN is increasing gradually. The total share investment was Rs.107660 million in FY 2012/13, which is in an average annual growth of 17.5 percent during the five years periods and reached at Rs.159571.8 million in FY 2016/17. The maximum portion of share investment of the government remains mainly in three PEs of Service Sector, namely Nepal Electricity Authority (45.4 percent), Civil Aviation Authority of Nepal (18.0 percent) and Nepal Doorsanchar Company Ltd. (8.6 percent). The investment portion in these three PEs is 72 percent of the total share investment made in all PEs. This investment is mainly focused on the construction of large infrastructure such as hydropower, transmission line, capacity enhancement of Civil Aviation Authority of Nepal along with the construction of new airports and expansion of rural telecommunications. On sectoral basis, the government has made huge share investment in Public Utility Sector. Financial and Service sectors hold the second and the third place in terms of share investment volume.

The loan investment of GoN has reached at Rs.152507.5 million, an average 8.6 percent growth during FY 2012/13 and 2016/17. The proportion of loan investment in Nepal Electricity Authority is 87.0 percent in total loan. Such loan amount is primarily related to the development of new hydropower projects. The loan investment is increasing in the Public Utility, Industrial and Service Sector PEs, compared to other sectors. Beside capital investment, maximum amount of invested loan has been used to finance administrative expenses; the principal and interest repayment of bank loan and employee's liabilities and so on.

An obligation has been existed for loan investment to the partially owned PEs. Due to the low operating income of such PEs, this loan has been used especially for administrative expenses. For the purpose of protecting the assets of divested PEs, the government has also been investing loan in to some of them, such as Birgunj Sugar Factory, Krishi Aujar Karkhana Ltd. and Butwal Spinning Mills,

In order to improve the current investment decisions, the government should have to formulate an investment policy having investment priority of their medium and long-term business plan.

Table 6: Total Investment Status Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Industrial	10341	11278	11876	12280	12473
Trading	14795	14983	15164	2929	3039
Service	16567	17893	20932	22936	32198
Social	2811	3110	3860	4130	4520
Public Utility	146065	156846	177727	201793	228119
Financial	23587	23387	26563	30008	31731
Grand Total	214165	227496	256122	274075	312079

3.2 Operating Income

There is an average 12.5 percent annual growth of operating income during the period of FY 2012/13 to 2016/17. Even if the overall operating income is in increasing trend during the last five-year period, the overall revenue had declined in FY 2015/16 due to the blockade in south border that caused the contraction of transaction. The overall operating income had declined by 12.9 percent in that FY compared to previous FY. At that period, the operating income had declined significantly in Nepal Oil Corporation Ltd. under Trading Sector (the share of 40 percent in the total operating income of all PEs).

The Trading Sector has the highest contribution to operating income of all PEs. After that, Public Utility and Financial Sector holds the second and the third position respectively. In FY 2016/17, the contribution to total operating income is 50.9 percent of Trading Sector, 27.3 percent of Public Utility Sector and 14.3 percent of Financial Sector. Nepal Electricity Authority has increased its operating income by 14.2 percent compared to the last FY through improving electricity leakage and other institutional reforms. Some PEs that have made significant improvement in operating income in this FY are Hetauda Cement Industry Ltd. (79.1 percent), Timber Corporation of Nepal Ltd. (69.6 percent), Citizen Investment Trust (66.0 percent), Deposit and Credit Guarantee Fund (60.1 percent), Nepal Oil Corporation Ltd. (56.7 percent) and Udayapur Cement Industry Ltd. (45.4 percent). In that period, the share of total operating income of Nepal Doorsanchar Company Ltd., Nepal Oil Corporation Ltd. and Nepal Electricity Authority remains 74.3 percent.

Table 7: Operating Income Status Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2016/17
Industrial	5744	6149	6628	6435	7556
Trading	120365	145960	150931	107185	163875
Service	10689	12315	12796	14555	14876
Social	1211	1434	1431	1626	2005
Public Utility	61299	64175	70003	73057	87774
Financial	27064	31141	32562	35981	45976
Grand Total	226370	261174	274351	238839	322062
Per Employee Operation Income	67.62	81.12	90	82.38	113.38

3.3 Administrative Expenses

The administrative expenses of PEs have increased by 1.5 percent annually during the period from 2012/13 to 2016/17. The administrative expenses were Rs.30486.0 million in FY 2012/13, which has declined by 0.6 percent and now in 2016/17, it remains Rs.30303.1 million. On sectoral basis, Trading, Public Utility and Service Sector PEs have comparatively higher administrative expenses. The administrative expenses have been increased heavily in FY 2016/17 because National Trading Company Ltd. has made compulsory retirement payment to all employees, Civil Aviation Authority of Nepal has included the payment to consultant for capacity enhancement related activities in administrative expenses. Similarly, such expenses have been increased in this sector, because Nepal Doorsanchar Company Ltd. has adopted voluntary retirement plan. In addition to this, the administrative expenses have increased in overall PEs due to increase in salary, expenditure on human resources management and career development related activities.

In FY 2016/17, the portion of administrative expenses of Nepal Doorsanchar Company Ltd., Nepal Oil Corporation Ltd., Civil Aviation Authority Nepal and Nepal Electricity was 41.3 percent in total administrative expenses.

However, per employee administrative expenses is decreasing after FY 2013/14, it is increased in FY 2016/17. The per employee administrative expenses have increased in 2016/17 compared to the last FY, due to increase in employee salary in all PEs. The per employee administrative expenses have seen higher in Financial, Public Utility and Service Sector PEs due to higher number of employee/workers are employed compared to other sector PEs.

Table 8: Status of Administrative Expenses Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Industrial	420	625	627	532	838
Trading	1386	1712	1698	1640	3666
Service	2473	2199	2302	2233	3734
Social	560	623	660	726	844
Public Utility	17112	20402	10035	7375	9426
Financial	8535	10560	10709	10854	11794
Grand Total	30486	36121	26030	23360	30303
Per Employee Administrative Expenses	9.11	11.16	8.54	8.06	10.67

3.4 Net Profit/Loss

The net profit of PEs is in increasing trend during the last few years. The net profit of PEs is increased by 240.8 percent in FY 2016/17 and reached at Rs.41427.7 million compared to FY 2012/13 that of Rs.12155.7 million. In the review period, Service, Public Utility and Finance Sector PEs have earned net profit; however, Industrial and Social Sector PEs are having net loss in most of the years. The net profit of overall PEs has been increased because Nepal Oil Corporation Ltd. has been operating in net profit for the last few years, before it was having huge loss during the period of FY 2012/13 and 2013/14.

Public Utility Sector PEs have had higher contribution to the net profit in FY 2016/17. The reason is, Nepal Electricity Authority was having net loss for long period but now, it has earned net profit in this FY and the Nepal Doorsanchar Company Ltd has increased its net profit. In the review period, Trading and Financial Sector PEs hold the second and third position position respectively among the profit-making PEs.

Table 9: Net Profit/Loss Status Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Industrial	(570)	(775)	(609)	247	(311)
Trading	(1553)	(8590)	15099	19247	12065
Service	1443	1345	1430	1519	1732
Social	(186)	0	(121)	(182)	(372)
Public Utility	6511	6702	9573	4324	16650
Financial	6511	7086	9035	9806	11664
Grand Total	12156	5767	34407	34961	41428
Change in Percent	---	(52.55)	496.58	1.61	18.5

3.5 Accumulate Profit/Loss Status

In the review period, the accumulated profit has been increasing in Service and Public Utility Sector PEs. In addition, overall PEs in Trading and Financial Sector have shifted from accumulated loss into accumulated profit. However, the accumulated loss of Industrial and Social Sector PEs has been increasing continuously.

Table 10: Accumulated Profit/Loss Status Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Industrial	(9143)	(9902)	(10616)	(13684)	(14016)
Trading	(26175)	(34765)	(19742)	(595)	10306
Service	1003	1639	4124	9802	7747
Social	(1684)	(1926)	(2097)	(2851)	(3255)
Public Utility	23379	23558	39798	32771	24541
Financial	(14617)	(11856)	(4386)	(3086)	2449
Grand Total	(27237)	(33252)	7081	22357	27771

3.6 Dividend

The return on government investment as a dividend from PEs has been increasing during the review years. The government had received dividend of Rs.6990.2 million in FY 2069/70, which has increased by 4.9 percent annually and reached at Rs.7777.0 million in FY 2016/17.

The dividend payout ratio per share has been decreasing in comparison to share investment. This was due to some profit earning PEs, namely Nepal Bank Ltd. and Rastriya Banizya Bank, are in accumulated loss, resulting not being able to distribute the dividend from their profit.

PEs in Public Utility and Financial Sector are distributing dividend regularly. Among them, Nepal Doorsanchar Company Ltd. is the highest and regular dividend contributor. It has 89.9 percent contribution in total dividend received by the government in FY 2016/17.

Graph 10: Share Investment and Dividend Ratio

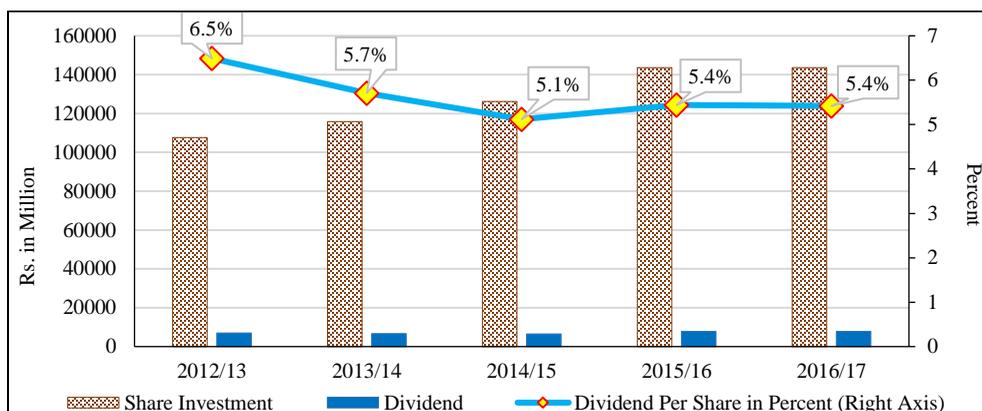


Table 11: Status of Dividend Received Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Trading	-	-	-	-	145
Service	0.5	6	1	4	8
Social	-	-	7	-	-
Public Utility	6988	6313	6450	6862	6999
Financial	2	300	-	945	624
Grand Total	6990	6619	6459	7811	7777
Dividend in Percent	6.49	5.71	5.12	5.44	4.87

3.7 Shareholders' Fund/Net Worth

The overall shareholders' fund has been improving in all PEs during the period of FY 2012/13 to 2016/17. This fund was Rs.97632.5 million in FY 2012/13, which has average annual growth of 27.3 percent and reached at Rs.289562.5 million in FY 2016/17.

The shareholders' fund has been increasing due to rise in accumulated profit and other funds as well as rise in paid up capital of PEs. The improvement has been seen in all sector PEs except in the Industrial Sector during this period. The PEs with high shareholder's fund remain in Nepal Doorsanchar Company Ltd., Nepal Electricity Authority, Nepal Oil Corporation Ltd. and Civil Aviation Authority of Nepal. The shareholders' fund of these four PEs holds 68.8 percent on such fund of overall PEs.

Table 12: Status of Shareholders' Fund/ Net Worth Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Industrial	(3796)	(4070)	(4784)	(7756)	(8058)
Trading	(23125)	(31604)	(13761)	5789	13297
Service	14022	18412	26468	36043	47253
Social	761	892	3531	2957	2786
Public Utility	78023	85861	105691	109339	149918
Financial	31747	39845	60066	71082	84368
Grand Total	97633	109337	177210	217452	289563

3.8 Unfunded Liabilities

The unfunded liabilities of PEs have been increasing by 13.5 percent annual average during the review period and the amount reached at Rs.38567.7 million in FY 2016/17. The total unfunded liabilities of Nepal Doorsanchar Company Ltd. and Nepal Electricity under Public Utility Sector have 86.6 percent to overall unfunded liabilities, in other words, it is Rs.326.0 million. The unfunded liabilities have been increasing due to insufficient fund for the payment to the employee at the time of retirement. Especially, such incurred liabilities refer the retirement benefits, unused leave benefits, medical facilities and so on. This has also increased in the review period because some PEs have not arranged sufficient funds although they are earning profit., The details of unallocated funds have been reported only by 19 PEs in this FY. All PEs are not practicing to allocate fund every year for such liabilities based on actuarial evaluation. Ultimately, GoN have to bear such liabilities in future to settle the imbalance in such funds. Therefore, all PEs should maintain the fund at certain level for the purpose of such liabilities through allocating some amount of their own income at present, as the condition may rise to bear such liabilities by the government ultimately.

Table 13: Status of Unfunded Liabilities Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2012/17
Industrial	3304	1911	2365	1736	2357
Trading	825	703	936	672	440
Service	502	856	662	997	923
Social	673	873	475	854	1363
Public Utility	20751	21430	20497	28051	33156
Financial	915	1246	873	27	329
Grand Total	26970	27019	25807	32337	38568

3.9 Human Resource Management

In the last few years, the number of employees in PEs is in declining trend. The number has declined by 3.8 percent during FY 2012/13 and 2016/17. In particular, by using modern technology, the number of employees has declined because of the cut of the staff especially in Public Utility and Financial Sector. In addition, the number is decreasing as some PEs are closed and some PEs have no regular plan of recruitment as well as a practice of lengthy process of recruitment.

Table 14: Status of Employment Over the last Five Years Period

Sector	Fiscal Year (Rs. in million)				
	2012/13	2013/14	2014/15	2015/16	2016/17
Industrial	2609	2578	2252	2241	2245
Trading	1939	1784	1678	1728	1568
Service	2708	2334	2426	2787	2576
Social	1902	1651	1463	1487	1373
Public Utility	15238	14814	14329	12729	13232
Financial	9082	9036	8337	8019	7411
Grand Total	33478	32197	30485	28991	28405

3.10 Audit Status

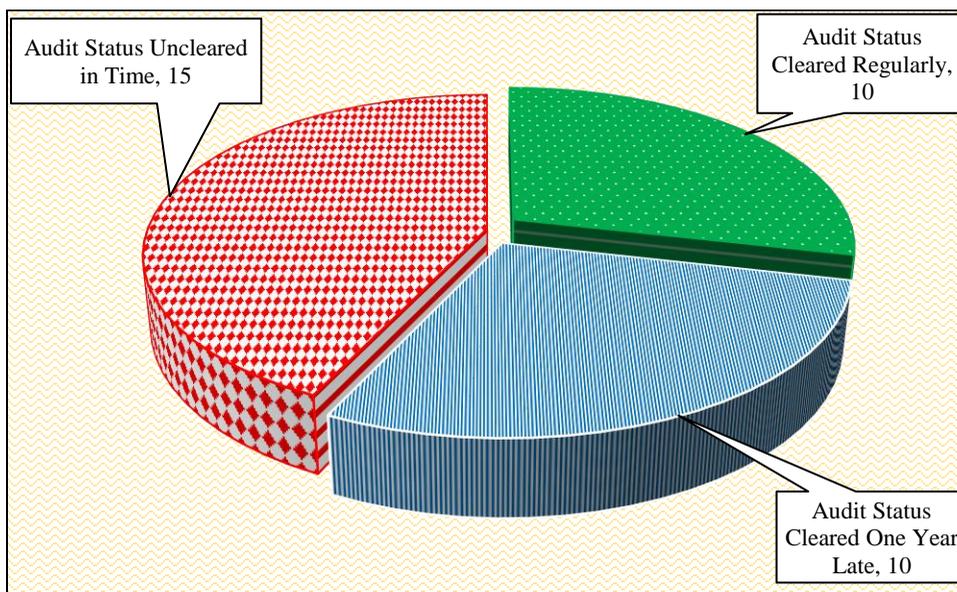
Audit is a major part to enhance the sound economic governance and financial accountability of PEs. Office of the Auditor General (OAG) has issued necessary instructions to all government owned enterprises in order to clear audit status in time. MoF has also circulated the guidelines several times to all PEs for audit completion. However, the number of PEs that completed audit function on regular basis are 10 out of 40 within the period of FY 2012/13 and 2016/17. The number of PEs that completed the audit function with one year late remains 10. The number of PEs that have back log of more than one year of audit function remains 15. National Construction Company Nepal Ltd., Nepal Engineering Consultancy Service Center Ltd., Vidhyut Utpadan Company Ltd., Rastriya Prasaran Grid Company Ltd., Nepal Housing Finance Company Ltd. and Nepal Bank Ltd. are excluded in this analysis.

However, 18 PEs had completed the audit status until FY 2016/17. During the five years period, Udayapur Cement Industry Ltd. has completed its audit status from 2008/09 to 2014/15. Nepal Orind Magnesite Pvt. Ltd., Nepal Food Corporation, National Productivity and Economic Development Center Ltd., Rastriya Beema Corporation and Rastriya Beema Company Ltd. have not completed their audit status for more than five years period.

Table 15: Audit Status (FY 2012/13-2016/17)

S.No.	Name of PEs
Audit status Cleared Regularly	
1	N.I.D.C. Development Bank Ltd.
2	Industrial Districts Management Ltd.
3	Agriculture Inputs Company Ltd.
4	Jalbidhyut Lagani Tatha Bikas Company Ltd.
5	The Timber Corporation of Nepal Ltd.
6	Nepal Oil Corporation Ltd.
7	Nepal Doorsanchar Company Ltd.
8	Nepal Stock Exchange Company Ltd.
9	Rastriya Banizya Bank Ltd.
10	Cultural Cooperation
Audit status Cleared One Year Delay	
1	Agriculture Development Bank Ltd.
2	Dairy Development Corporation
3	Hetauda Cement Industry Ltd.
4	Nepal Television
5	Nepal Transit and Warehousing Company Ltd.
6	Nepal Airlines Corporation
7	Nepal Electricity Authority
8	Rastriya Aawas Company Ltd.
9	Deposit and Credit Guarantee Fund
10	National Seed Company Ltd.
Audit status Cleared One Year Delay	
1	Udayapur Cement Industry Ltd.
2	Gorkhapatra Corporation
3	Herbs Production and Processing Company Ltd.
4	Janak Education Material Center Ltd.
5	Janakpur Cigarette Factory Ltd.
6	Citizen Investment Trust
7	Nepal Orind Magnesite Pvt. Ltd.
8	Nepal Aushadhi Ltd.
9	Nepal Food Corporation
10	Nepal Water Supply Corporation
11	Civil Aviation Authority of Nepal
12	National Trading Company Ltd.
13	National Productivity and Economic Development Center Ltd.
14	Rastriya Beema Company Ltd.
15	Rastriya Beema Corporation

Graph 11: Audit Status (FY 2012/13-2016/17)



3.11 Five Highest Profit Earning Public Enterprises

Top five highest profit-making PEs in FY 2016/17 in terms of total net profit remained Nepal Doorsanchar Company Ltd., Nepal Oil Corporation Ltd., Nepal Bank Ltd., Rastriya Banizya Bank Ltd. and Agriculture Development Bank Ltd. The total operating income of these PEs remained 69.4 percent in overall operating income. The operating income of 21 profit making PEs, excluding the highest five, have share of 28.7 percent in overall operating income. The operating income of 26 profit making PEs constitute 98.0 percent to the overall operating income of all PEs. Among them, Nepal Bank Ltd. and Rastriya Banizya Bank are in accumulated loss until now, due to net loss in the past.

Table 16: Financial Status of the highest Five Profit Earned Public Enterprises

Rs. in million

S. No	Name of PEs	Return on Equity	Operational Income on Overall Income of PEs %	Ratio of Administrative Expenses on Operational Income%	Net Profit	Percent on Total Net Profit	Accumulated Profit/ (Loss)	Unfunded Liabilities
1	Nepal Doorsanchar Company Ltd.	16.83	12.53	3.19	15373	36.02	76331	9180
2	Nepal Oil Corporation Ltd.	93.12	47.22	0.66	10411	24.4	10888	0
3	Nepal Bank Ltd.	27.23	2.62	34.82	3118	7.31	(2034)	300
4	Rastriya Banizya Bank Ltd.	26.34	3.13	39.71	2776	6.51	(1986)	0
5	Agriculture Development Bank Ltd.	11.27	3.85	33.49	2565	6.01	348	0
Total			69.35	5.99	34244	81.25	83648	9480
Profit Earned Other 21 PEs		5.46	28.68	16.45	84340	19.75	(19930)	26493
Grand Total			98.03	22.44	42678	100	63718	35973

Nepal Doorsanchar Company Ltd., having 91.4 percent GoN share ownership, has earned the highest net profit in this FY. It has 12.5 percent share of operating income in overall all PEs. After the adoption of the automatic pricing policy, the financial status of Nepal Oil Corporation Ltd. has strengthened. Its operating income is 47.2 percent in overall operating income of PEs.

Nepal Bank Ltd. is the third highest profit earning position in FY 2016/17. It has contributed only 2.6 percent to the total operating income in overall PEs. In FY 2011/17, it has spent 34.8 percent of its own operating income to administrative expenses.

Rastriya Banizya Bank Ltd. has hold the top forth position in the highest profit earning PEs in FY 2016/17. It has earned 6.5 percent net profit among the total profit earned by the PEs. However, its

total administrative expenses to overall operating income ratio is 3.1 percent. It has the highest administrative expenses (39.7 percent) among all other PEs.

Agricultural Development Bank Ltd holds the top fifth position. It has 6.0 percent share of net profit and 3.9 percent share in operating income among the overall PEs is just.

3.12 Five Highest Loss Making Public Enterprises

Janak Educational Material Center Ltd., Dairy Development Corporation, Nepal Aushadhi Ltd., Nepal Orind Magnesite Pvt. Ltd. and Nepal Water Supply Corporation are the top five highest loss-making PEs in FY 2016/17. The total operational income of these five PEs is just 1.8 percent of all PEs.

Table 17: Financial Status of Five Highest Loss Making Public Enterprises

Rs. in Million

S. No	Name of PEs	Return on Equity	Operational Income on Overall Income of PEs %	Ratio of Administrative Expenses on Operational Income%	Net Profit	Percent on Total Net Profit	Accumulated Profit/ (Loss)	Unfunded Liabilities
1	Janak Education Material Center Ltd.	820	0.3	12.71	(316)	25.3	(2077)	502
2	Dairy Development Corporation	0	1.28	9.8	(214)	17.11	(550)	1095
3	Nepal Water Supply Corporation	5894	0.19	71.57	(208)	16.63	(1204)	553
4	Nepal Aushadhi Ltd.	1011	0	540	(139)	11.1	(1450)	3
5	Nepal Orind Magnesite Pvt. Ltd.	786	0	(100)	(120)	9.56	(4427)	0
Total		8511	1.76	17.44	(996)	79.71	(9708)	2153
Loss making Other 5 PEs		3135	0.21	109.37	(254)	20.29	(4301)	442
Grand Total		11647	1.97	27.12	(1250)	100	(14009)	2595

In this FY, net loss of Janak Education Material Center Ltd. is 25.3 percent in all PEs having net loss. Its accumulated loss has reached at Rs.2077.4 million in this FY. The share of its operating income in total operating income of all PEs is 0.3 percent. Similarly, the administrative expense to its own operating income ratio remained 12.7 percent.

The net loss of Dairy Development Corporation is 17.1 percent in overall PEs having net loss. Its accumulated loss has reached at Rs.549.9 million. It has 1.3 percent share of operating income in overall PEs and the administrative expenses to its operating income ratio is 9.8 percent.

The net loss of Nepal Water Supply Corporation is 16.6 percent in overall PEs having net loss. Its accumulate loss has reached at Rs.1203.5 million until FY 2016/17. It has only 0.2 percent share of operating income in overall PEs having operating income. The administrative expenses to its operating income ratio is 71.6 percent.

The net loss of Nepal Aushadhi Ltd. is 11.1 percent in overall PEs having net loss in FY 2016/17. Due to net loss in previous years, the accumulated loss of this PE has been reached at Rs.1449.9 million in this FY. Its operating income is just Rs.1.5 million in FY 2016/17, so that the share of its income is equal to zero in total operating income of all PEs. Due to this, the operating income to administrative expenses ratio is 540.0 percent.

The net loss of Nepal Orind Magnesite Pvt. Ltd. is 9.8 percent in overall PEs having net loss in FY 2016/17. The accumulated loss has reached at Rs.4427.2 million until FY 2016/17. This PE has not involved in any commercial production activities after the magnesium excavating process has halted since 1993.

Section 4

Major Problem, Challenge and Reform

4.1 Problem and Challenge

The major objectives to establish the PEs are to provide easy access of goods and services for the general citizens, generate employment, and contribute to the overall development of the nation through building socioeconomic infrastructure for the sustainable development of the nation. However, based on the analysis in previous sections, the contribution of PEs in the development of the nation and service delivery improvement and their effectiveness is not seen as expected. Except few of PEs, the operational condition, managerial and financial performance indicators have not improved as expected. Constitutionally, there is no other alternatives left except the active engagement of government, private and cooperative sector for managing the system of economic activities as well as creating meaningful presence of the government. In this context, based on the subtle analysis of major induced factors of the management and performance activities of PEs, the following problems and challenges exist in the overall operation and management of PEs.

4.1.1 Structural Aspects

There are many conceptual problems existed in the management process of PEs. PEs are directed to operate by following the concept of professional and basic market principles while remaining under the government ownership and control. The basic objectives of some PEs are concentrated on the delivery of basic goods and services instead of earning profit. On the one hand, PEs need to bear social responsibility by following the rules and policy of the government. Which has made difficulties to make decision based on basic market principles, price determination based on cost-benefit analysis, changing policies and objective based on changing context. On the other hand, while becoming fully commercial and market oriented, it will obstruct the fulfilling of basic responsibility of the nation to become responsible to the citizens, such as delivery of goods and services with easy access and fair price as well as putting deprived class and communities with special priorities by adopting poverty-oriented and equity-oriented policy. Due to lack of clarity in the objective of PEs and the condition of competing with private sector based on business plan and programs, the financial viability of PEs has not been utilized properly. It has become a major challenge to maintain proper balance in the management of PEs among the systems of professionalism, autonomy and control system of PEs.

4.1.2 Institutional Aspect

Another major problem of management seems to be institutional structure of PEs. No single agency has been made responsible as a regulatory agency for corporate governance and proper operation. There seems duplication in the role of operation and management of PEs between the Line Ministry and MoF. The line Ministry has shown a little interest in the feeling of ownership of PEs and there is an increasing trend to sidestep the issues of PEs toward the MoF by making associated with financial aspect. In addition, the concerned PEs have not been fully complying their responsibility towards the government. Hence, there exists a dual ownership and control system in practice. Similarly, the same type of control mechanism has been exercising to all PEs while they were established to carry out the different objectives such as regulatory, monopolistic or market competitive. Therefore, it has become a challenge to develop an integrated control and accountability system as well as to make a single agency responsible for the performance of PEs.

4.1.3 Managerial Aspect

The organizational structure of the most PEs has remained bulky accompanying with a weak management and performance system. It has not been able to create efficient, effective, transparent and technology friendly management system as well as to follow the basic principle of management. There is a scarcity of skillful, knowledgeable and capable employees according to the nature of work as well as there exists a situation of being a huge number of unskilled and unnecessary employees. The PEs are in operation along with weak corporate governance and accountability system, low levels of administrative and economic capacity and traditional structures. Other indicators like financial status, administrative capacity and use of modern technology are also seen weak. The internal control system of PEs is also weak and they face external intervention in their daily operational activities and management functions. Due to the establishment of divergent legal sources, there is no common understanding about to whom the management team is accountable: to the Board of Directors, General Assembly, customer or line Ministry or Ministry of Finance. Therefore, there is another challenge to promote effective and efficient management system as well as competitiveness through maintaining a proper balance between the autonomy and control system of PEs

4.1.4 Commercial Aspects

Most of the PEs have not been able to adopt the basic dimensions of business methods, formulate the long-term plans, strategies and systematic development process. There is no effectiveness towards the utilization of information technology as well as regular

monitoring and evaluation performance in PEs. Even from the government side, no works have been carried out to direct about long-term strategy, program and budget, to determine corporate governance standards and basis, to operate and manage PEs systematically and qualitatively. Therefore, increase the product and productivity are itself a challenge to formulate business plan, adopt the market rules, competition enhancement, responsible for the consumer and stakeholder institution as well as to promote entrepreneurship and innovation.

4.1.5 Aspect of Fiscal Efficiency and Responsibility

For promoting financial efficiency and accountability, there remain important contribution of the functions like corporate governance system, accounting system based on the practice of international values and norms, completion of regular internal and external audit, and general assembly and yearly progress report. However, only two PEs (Nepal Doorsanchar Company Limited and Nepal Stock Exchange Limited) have prepared their financial reports under Nepal Financial Reporting System (NFRS) until now. Furthermore, limited number of PEs have been carrying out their audit functions regularly. It indicates that PEs have weak financial discipline. In some PEs, the financial efficiency and accountability systems are weak because the audit committee has not been formulated properly, or if formulated they are not performing actively, as well as not being able to conduct internal audit regularly. Similarly, low rate of return on investment, constant accumulated loss in one-fourth numbers of PEs, increasing loan amount, due principal and interest of loan as scheduled and increasing tendency of unfunded liabilities indicate the high financial risk in PEs.

4.2 Improvement Aspects

Despite weak performance indicators, PEs have been playing an important role in the financial sector development, basic infrastructure development, delivery of basic goods and services, reducing artificial deficiencies, as well as controlling cartel and syndicate system and so on. Although PEs are unable to provide expected return based on their business efficiency, PEs should not be a burden on themselves rather they should be the major pillars for socio-economic development of the nation. While seeing the experience of neighboring countries, China and India and other countries, PEs have played significant contribution to the national economy. In the context that the effectiveness of PEs has not been increased as the professional environment in the operation of PEs has not been created as expected, the following sectorial reforms need to be carried out for the operation and management of PEs in order to make them fully professional, responsible and accountable.

- (a) It has been necessary to establish a competent regulatory authority to enhance effectiveness of PEs for ensuring expected return. It can be possible to make autonomous, competent and accountable PEs only through the establishment of a capable and independent regulatory authority. The experiences of various countries, such as South Korea, Singapore, and the United Kingdom etc. have shown that PEs can be made responsible and accountable towards their own functions through creating a powerful regulatory authority. From this mechanism, the management, operation and relation with the government can be managed through a single door system with the unification of disbursed accountability system.
- (b) It has become necessary to provide adequate authority and professional autonomy in the operation and management of PEs while unnecessary external interference and control in the management of PEs. Furthermore, it has become necessary to enhance the capacity of competitiveness and professionalism by assuring new values of management and autonomy in operation while limiting the relationship with government only for policy matters and accountability issues.
- (c) Another major causes of PEs for not being effective as expected is that they have weak institutional responsibility system. To make them responsible and accountable for their functions, major accountability mechanisms of PEs such as such as the Board of Director, Audit Committee, internal audit and internal control system have to make active and powerful. Additionally, as in the neighboring country India, necessary arrangement has to be made for submitting PEs' annual report to GoN and submitting such report to the parliament by the GON.
- (d) The expected results cannot be achieved without enhancing the capacity of PEs. Only capable organization can utilize its autonomy and authority granted in efficient and complete manner. To increase the effectiveness of PEs, it is essential to develop financial capability, technological capacity, human resource capacity, administrative and professional capacity. For this, a practice has to be developed to appoint the Chief Executive, Board Members and high-level management based on merit system as well as to evaluate their performance by a competent and independent agency on regular basis.
- (e) In the context that the country has been transformed from unitary system to federal systems of governance, PEs have to be restructured based on federal systems along with a system has to be developed to operate and manage them at federal, provincial and local levels. For this purpose, the first condition is to develop the capacity of

provincial and local levels, to establish the legal and institutional infrastructures, and to develop the managerial capacity.

- (f) Another important aspect of PE reform is its restructuring. In the context of changing role of the GoN, the restructuring has to be made for those PEs that are essential to keep government control and ownership for public welfare and those that are regulatory in nature. The purpose of restructuring should be to increase the competitive capacity and service delivery quality that can be experienced by the customers. The service delivery and cost-benefit efficiency will increase in PEs by the utilization of private sector's capital, technology and management system in those PEs which are not necessary to operate and manage under government control as well as private sectors are capable and interested to operate them. For this, PEs need to be operated and managed under the mechanisms of divestment, government-private partnership, management contract or lease through competition basis with additional reform agenda.
- (g) To make PEs financially and professionally capable and enable, it is necessary to merge the similar nature of PEs and divest unnecessary ones. There is a need to establish new type of PEs under the concept of government-private partnership or enhancing the capacity and technological expansion of existing PEs for infrastructure development, transportation and construction services as well as easy access on delivery of basic goods and services.

Table 18: Summary of Financial Efficiency of Government Owned Public Enterprises

S. N.	Name of PE's	Net Profit (Rs. in Lakh)			Net Capital Investment (Rs.in Lakh)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19	Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19	Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19	Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19
	Industrial Sector												
1	Dairy Development Corporation	(2139)	50	66	1455	1505	1572	-147.00%	3.32%	4.20%	1122	1149	1381
2	Herbs Production and Processing Company Ltd.	71	71	131	3824	3895	3954	1.86%	1.83%	3.32%	166	166	166
3	Hetauda Cement Industry Ltd.	1549	2440	3077	3785	6081	7730	40.93%	40.12%	39.81%	386	414	439
4	Janakpur Cigarette Factory Ltd.	(384)	-	-	377	-	-	-101.72%	-	-	33	33	33
5	Nepal Aushadhi Ltd.	(1387)	(2959)	(1885)	(3145)	(5022)	(4562)	44.09%	58.92%	41.32%	110	110	110
6	Udayapur Cement Industries Ltd.	377	3940	7959	10512	14452	22410	3.59%	27.26%	35.51%	405	465	465
7	Nepal Orind Magnesite Pvt. Ltd.	(1195)	(6184)	(6190)	(23418)	(23984)	(24741)	5.10%	25.78%	25.02%	23	22	22
	Total	(3107)	(2642)	3158	(6611)	(3074)	6363	47.00%	85.96%	49.63%	2245	2359	2616
	Trading Sector												
8	Agriculture Inputs Company Ltd.	1321	529	752	9112	9541	10329	14.50%	5.54%	7.28%	270	296	296
9	National Seeds Company Ltd.	455	43	43	1619	1994	1994	28.11%	2.14%	2.14%	79	79	79
10	National Trading Ltd.	14303	-	-	12500	-	-	114.42%	-	-	42	-	-
11	Nepal Food Corporation	642	681	778	9904	9904	9904	6.48%	6.88%	7.86%	268	280	413
12	Nepal Oil Corporation Ltd.	104114	109319	15380	310895	388619	389789	33.49%	28.13%	3.95%	728	1099	1099
13	The Timber Corporation of Nepal Ltd.	(188)	923	958	2752	2808	2958	-6.84%	32.87%	32.38%	181	102	102
	Total	120647	111495	17910	346783	412867	414974	34.79%	27.01%	4.32%	1568	1856	1989
	Service Sector												
14	Industrial Districts Management Ltd.	404	214	424	12047	17297	23104	3.36%	1.24%	1.83%	207	220	240
15	National Construction Company Nepal Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	255	262	321	3938	3359	3871	6.48%	7.80%	8.29%	58	58	76
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
18	Nepal Airlines Corporation	1663	737	5954	290285	451859	441964	0.57%	0.16%	1.35%	1406	1512	1512
19	National Productivity & Eco. Dev. Center Ltd.	(71)	(205)	(65)	513	513	513	-13.92%	-39.87%	-12.66%	15	13	12
20	Civil Aviation Authority of Nepal	15072	7874	-	448278	573480	-	3.36%	1.37%	-	890	890	890
	Total	17323	8882	6634	755062	1046509	469452	2.29%	0.85%	1.41%	2576	2693	2730

Table 18: Summary of Financial Efficiency of Government Owned Public Enterprises

S.N.	Name of PE's	Net Profit (Rs. in Lakh)			Net Capital Investment (Rs.in Lakh)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19	Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19	Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19	Actual for 2016/17	Revised estimate for 2017/18	Projected for 2018/19
	Social Sector												
21	Cultural Corporation	(276)	(164)	(144)	1904	1761	1604	-14.49%	-9.33%	-8.99%	84	84	84
22	Gorkhapatra Corporation	1009	-	-	2955	-	-	34.14%	-	-	375	-	-
23	Janak Education Material Centre Ltd.	(3162)	606	794	22	769	1822	-411.18%	78.80%	43.58%	435	425	403
24	Nepal Television	(960)	(1253)	(1321)	18068	18545	18545	-5.31%	-6.76%	-7.12%	403	439	451
25	Rastriya Aawas Company Ltd.	(334)	701	531	25454	27805	29165	-1.31%	2.52%	1.82%	76	-	-
	Total	(3723)	(111)	(140)	48403	48880	51136	-7.69%	-0.23%	-0.27%	1373	948	938
	Public Utility Sector												
26	Nepal Water Supply Corporation	(2079)	(2747)	(3494)	34834	46718	57855	-5.97%	-5.88%	-6.04%	569	550	933
27	Nepal Electricity Authority	15122	4382	30171	1674852	1939398	2250639	0.90%	0.23%	1.34%	8351	8709	11142
28	Nepal Doorsanchar Company Ltd.	153728	162993	171142	913308	993801	1082443	16.83%	16.40%	15.81%	4286	4310	4226
29	Vidhyut Utpadan Company Ltd.	(323)	305	(350)	16577	21430	30000	-1.95%	1.84%	-1.17%	7	12	15
30	Rastriya Prasaran Grid Company Ltd.	47	83	100	9946	10230	11000	0.47%	0.81%	0.91%	19	19	19
	Total	166495	165016	197569	2649517	3011577	3431937	6.28%	5.48%	5.76%	13232	13600	16335
	Financial Sector												
31	Agricultural Development Bank Ltd.	25652	28388	30393	125204	139380	139380	20.49%	20.37%	21.81%	2632	2658	3095
32	Rastriya Beema Corporation	68	80	90	3217	4900	6500	2.12%	1.63%	1.84%	81	166	166
33	Rastriya Beema Company Ltd.	2370	2307	2239	31386	34525	37977	7.55%	6.68%	6.48%	74	80	124
34	NIDC Development Bank Ltd.	2090	778	-	36769	37426	-	-5.68%	2.08%	-	46	43	-
35	Rastriya Banijya Bank Ltd.	27763	37128	38277	128379	156664	186976	21.63%	23.70%	24.43%	2248	2547	3131
36	Deposit and Credit Guarantee Fund	9206	9439	9911	60369	84688	88922	15.25%	11.15%	11.70%	44	44	44
37	Nepal Stock Exchange Ltd.	3721	4093	4502	31643	34807	38287	11.76%	11.76%	11.76%	31	79	79
38	Citizen Investment Trust	9684	4801	5704	24482	28492	32660	39.56%	16.85%	17.47%	127	153	175
39	Jabardhyut Lagani Tatha Bikas Company Ltd.	4910	6632	5888	109900	112123	113012	4.47%	5.92%	5.21%	16	16	16
40	Nepal Bank Ltd.	31179	20237	-	114518	132734	-	27.23%	15.26%	-	2112	2112	-
	Total	116643	113904	97004	665865	765739	643714	17.52%	14.88%	15.07%	7411	7898	6830
	Grand Total	414278	396545	322135	4459020	5282497	5017576	9.29%	7.51%	6.42%	28405	29354	31438

Table 19: Fixed Assets and Liabilities of Government Owned Public Enterprises till July 15, 2016

S.N	Name of PE's	Capital and Liabilities (Rs. in Lakhs)							Assets (Rs. in Lakhs)							
		Paid up Capital	Advance Share Investment	Reserve Fund	Cumulative Profit/Loss	Medium and long term loan/Non current liabilities	Short term loan/Deposit	Current and other liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance	Current Assets	Other Assets	Grand Total
	Industrial Sector															
1	Dairy Development Corporation	7,301	-	-	(5498)	-	-	13478	15282	3663	348	-	4772	6533	146	15282
2	Herbs Production and Processing Company Ltd.	275	-	-	3052	493	-	1589	5409	311	3500	-	762	837	-	5409
3	Heanda Cement Industry Ltd.	9,007	-	-	(6818)	12703	-	6929	21822	2912	8719	-	2194	5607	2389	21822
4	Janakpur Cigarette Factory Ltd.	408	-	545	(29091)	28515	-	1842	2219	269	505	-	341	1105	-	2219
5	Nepal Aushadhi Ltd.	755	-	309	(14319)	10109	-	4455	1310	245	13	-	-	-	1052	1310
6	Udayapur Cement Industries Ltd.	36,481	-	-	(43219)	17250	-	22538	33050	19663	1794	-	496	11097	-	33050
7	Nepal Oil and Magnesite Pvt. Ltd.	4,500	-	-	(44272)	15838	-	28526	5109	3139	-	-	1	1198	771	5109
	Total	58,727	-	854	(140164)	84909	-	79358	84200	30202	14879	-	8566	26197	4357	84200
	Trading Sector															
8	Agriculture Inputs Company Ltd.	4,264	-	5662	4889	-	-	17772	32587	8126	4763	-	2171	17527	-	32587
9	National Seeds Company Ltd.	1,185	-	-	1277	-	-	2226	4688	1257	729	-	1119	1469	114	4688
10	National Trading Ltd.	1,693	-	783	(287)	10320	-	5085	17593	71	(19)	-	9487	8054	-	17593
11	Nepal Food Corporation	9,904	-	1609	(12574)	-	-	589	19797	2665	97	-	3513	13522	-	19797
12	Nepal Oil Corporation Ltd.	2,924	-	-	108884	-	-	199087	310895	62146	178	-	136839	111393	339	310895
13	The Timber Corporation of Nepal Ltd.	161	-	1724	867	-	-	9612	12364	1991	-	-	3162	7211	-	12364
	Total	20,131	-	9778	103056	10320	-	589	397925	76256	5748	-	156291	159177	454	397925
	Service Sector															
14	Industrial Districts Management Ltd.	1,308	6932	133	2353	-	-	4065	14791	2155	2643	-	7025	2835	133	14791
15	National Construction Company Nepal Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	122	-	615	2000	1201	-	603	4541	97	567	-	3288	589	-	4541
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nepal Airlines Corporation	1,623	-	74753	(23645)	236555	-	56183	346468	203417	62	-	12870	46678	83441	346468
19	National Productivity & Eco. Dev. Center Ltd.	79	-	-	(291)	-	-	541	330	2	117	-	138	72	-	330
20	Civil Aviation Authority of Nepal	254897	-	54599	96051	41786	-	68258	515591	148289	-	-	221546	78330	67427	515591
	Total	258030	6932	130100	77468	279542	-	129649	881721	353960	3388	-	244867	127916	151590	881721

Table 19: Fixed Assets and Liabilities of Government Owned Public Enterprises till July 15, 2016

S.N	Name of PE's	Capital and Liabilities (Rs. in Lakh)						Assets (Rs. in Lakh)						Grand Total		
		Paid up Capital	Advance Share Investment	Reserve Fund	Cumulative Profit/Loss	Medium and long term loan/Non current liabilities	Short term loan/Deposit	Current and other liabilities and Provision	Grand Total	Net Fixed Assets	Investment	Loan Investment	Cash and Bank Balance		Current Assets	Other Assets
	Social Sector															
21	Cultural Corporation	132	-	8	(1476)	-	-	3568	2032	1789	-	20	223	-	2032	
22	Gorkhapatra Corporation	115	-	968	2710	888	-	1503	6184	846	-	1655	3684	-	6184	
23	Janak Education Material Centre Ltd.	4500	410	85	(20775)	15742	-	8896	8858	2381	2	431	6045	-	8858	
24	Nepal Television	28589	-	-	(12863)	-	-	5411	21137	3697	-	10832	6608	-	21137	
25	Rastriya Aawas Company Ltd.	520	-	25082	(148)	-	-	358	25812	2160	63	450	23130	9	25812	
	Total	33857	410	26143	(32553)	16630	-	19536	64024	10872	65	13387	39691	9	64024	
	Public Utility Sector															
26	Nepal Water Supply Corporation	3476	-	6029	(12036)	37365	-	15126	49960	24560	-	15544	7616	2240	49960	
27	Nepal Electricity Authority	825127	-	17983	(281231)	1106041	-	781459	2449378	903404	258454	248238	235786	803497	2449378	
28	Nepal Doorsanchar Company Ltd.	150000	-	224360	538949	151604	-	151155	1216068	373071	100796	242552	394859	104790	1216068	
29	Vidhyut Upadan Company Ltd.	16900	-	-	(323)	-	-	265	16842	66	451	-	-	16325	16842	
30	Rastriya Prasaran Grid Company Ltd.	9900	-	-	46	1	21	-	9967	58	51	9078	780	-	9967	
	Total	1005403	-	248371	245405	1295012	-	15146	3742216	1301160	359751	-	515412	639041	3742216	
	Financial Sector															
31	Agricultural Development Bank Ltd.	139579	-	75109	3479	9200	1004842	36657	1268666	11118	158988	882065	136227	19919	60349	1268666
32	Rastriya Beema Corporation	93	-	117215	3217	-	-	17806	138331	379	48298	-	7262	69199	13192	138331
33	Rastriya Beema Company Ltd.	1244	-	10768	19374	-	-	11131	42517	563	8347	-	5737	27871	-	42517
34	NDC Development Bank Ltd.	4158	-	11026	21584	-	11543	3097	51409	1071	1195	30026	1151	16499	1466	51409
35	Rastriya Baniya Bank Ltd.	85900	-	38805	(19855)	5925	1558810	8873	1735448	6924	382765	1021616	190052	15914	118178	1735448
36	Deposit and Credit Guarantee Fund	30000	-	30361	8	-	-	7527	67896	105	50213	-	11695	5869	14	67896
37	Nepal Stock Exchange Ltd.	3000	-	20928	7714	428	-	7705	39776	1231	17526	-	3347	17229	444	39776
38	Citizen Investment Trust	7403	-	4372	3986	-	969025	86982	107168	8130	754830	-	25698	283109	-	107168
39	Jadivhyut Lagani Taha Bikas Company Ltd.	100000	-	4580	5320	2639	-	1336	113875	111	3355	10265	99241	877	25	113875
40	Nepal Bank Ltd.	80427	-	54427	(20336)	-	939565	66489	1120571	4751	121813	717459	167832	20900	87816	1120571
	Total	451594	-	367591	24492	18192	4462121	326267	5650258	34383	1547330	2661432	648243	477384	281485	5650258
	Grand Total	1827741	7342	782838	277705	1704605	4478373	1741740	10820344	1806833	1931161	2661432	1586765	1469405	1364747	10820343

**Table 20(a): Details of Government's Investment, Loan and Dividend
Received from Public Enterprises**
(as per PEs Record)

(Rs. in Lakh)

S.N	Name of the PE's	Share Investment Upto 2016/17	Loan Investment Upto 2016/17			Dividend Received
			Internal	External	Total	
Industrial Sector						
1	Dairy Development Corporation	3664	-	-	-	-
2	Herbs Production and Processing Company Ltd.	241	493	-	493	-
3	Hetauda Cement Industry Ltd.	9007	1200	-	1200	-
4	Janakpur Cigarette Factory Ltd.	800	28515	-	28515	-
5	Nepal Aushadhi Ltd.	747	10109	-	10109	-
6	Udayapur Cement Industries Ltd.	36481	17250	-	17250	-
7	Nepal Orind Magnesite Pvt. Ltd.	3750	7843	-	7843	-
	Total	54690	65410	-	65410	-
Trading Sector						
8	Agriculture Inputs Company Ltd.	4143	-	-	-	-
9	National Seeds Company Ltd.	1185	-	-	-	-
10	National Trading Ltd.	1693	10320	-	10320	-
11	Nepal Food Corporation	9904	-	-	-	-
12	Nepal Oil Corporation Ltd.	2908	-	-	-	-
13	The Timber Corporation of Nepal Ltd.	154	-	-	-	-
	Total	19987	10320	-	10320	-
Service Sector						
14	Industrial Districts Management Ltd.	8151	-	-	-	75
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	122	-	-	-	-
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	1623	-	-	-	-
19	National Productivity & Eco. Dev. Center Ltd.	19	434	-	434	-
20	Civil Aviation Authority of Nepal	254897	57242	-	57242	-
	Total	264812	57676	-	57676	75
Social Sector						
21	Cultural Corporation	132	2375	-	2375	-
22	Gorkhapatra Corporation	115	700	-	700	-
23	Janak Education Material Centre Ltd.	4500	8200	-	8200	-
24	Nepal Television	28589	-	-	-	-
25	Rastriya Aawas Company Ltd.	520	-	-	-	-
	Total	33856	11275	-	11275	-
Public Utility Sector						
26	Nepal Water Supply Corporation	3476	37365	-	37365	-
27	Nepal Electricity Authority	825127	1106041	-	1106041	-
28	Nepal Doorsanchar Company Ltd.	137240	-	-	-	69992
29	Vidhyut Utpadan Company Ltd.	9900	-	-	-	-
30	Rastriya Prasaran Grid Company Ltd.	9900	-	-	-	-
	Total	985643	1143406	-	1143406	69992
Financial Sector						
31	Agricultural Development Bank Ltd.	90474	13845	-	13845	3640
32	Rastriya Beema Corporation	26	-	-	-	-
33	Rastriya Beema Company Ltd.	591	-	-	-	-
34	NIDC Development Bank Ltd.	4127	-	-	-	-
35	Rastriya Banijya Bank Ltd.	85890	600	-	600	-
36	Deposit and Credit Guarantee Fund	28000	-	-	-	-
37	Nepal Stock Exchange Ltd.	1760	-	-	-	-
38	Citizen Investment Trust	740	-	-	-	-
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	50000	-	-	-	2500
40	Nepal Bank Ltd.	50037	-	-	-	-
	Total	311645	14445	-	14445	6140
	Grand Total	1670634	1302532	-	1302532	76207

**Table 20(b): Details of of Government's Share Investment, Loan and Dividend
Received from Public Enterprises**

(as per FCGO record)

(Rs. in Lakh)

S.N	Name of PE's	Share Investment Upto 2016/17	Loan Investment Upto 2016/17			Dividend Received
			Internal	External	Total	
Industrial Sector						
1	Dairy Development Corporation	3664	-	-	-	-
2	Herbs Production and Processing Company Ltd.	397	-	493	493	-
3	Hetauda Cement Industry Ltd.	9007	-	1200	1200	-
4	Janakpur Cigarette Factory Ltd.	408	28515	-	28515	-
5	Nepal Aushadhi Ltd.	748	10109	-	10109	-
6	Udayapur Cement Industries Ltd.	36481	-	22100	22100	-
7	Nepal Orind Magnesite Pvt. Ltd.	3750	7860	-	7860	-
	Total	54455	46484	23793	70277	-
Trading Sector						
8	Agriculture Inputs Company Ltd.	4144	-	-	-	-
9	National Seeds Company Ltd.	1101	-	-	-	-
10	National Trading Ltd.	1693	10320	-	10320	-
11	Nepal Food Corporation	9993	42	-	42	-
12	Nepal Oil Corporation Ltd.	2908	-	-	-	1454
13	The Timber Corporation of Nepal Ltd.	155	-	30	30	-
	Total	19993	10362	30	10393	1454
Service Sector						
14	Industrial Districts Management Ltd.	8146	-	-	-	81
15	National Construction Company Nepal Ltd.	621	116	-	116	-
16	Nepal Transit and Warehousing Company Ltd.	122	1201	-	1201	-
17	Nepal Engineering Consultancy Service Center Ltd.	38	-	-	-	-
18	Nepal Airlines Corporation	3793	5893	65	5958	-
19	National Productivity & Eco. Dev. Center Ltd.	19	434	-	434	-
20	Civil Aviation Authority of Nepal	286549	601	14387	14988	-
	Total	299288	8245	14451	22697	81
Social Sector						
21	Cultural Corporation	132	2375	-	2375	-
22	Gorkhapatra Corporation	115	700	-	700	-
23	Janak Education Material Centre Ltd.	4564	8200	-	8200	-
24	Nepal Television	28589	-	-	-	-
25	Rastriya Aawas Company Ltd.	520	-	-	-	-
	Total	33920	11275	-	11275	-
Public Utility Sector						
26	Nepal Water Supply Corporation	3476	35938	23006	58944	-
27	Nepal Electricity Authority	725065	488001	839393	1327394	-
28	Nepal Doorsanchar Company Ltd.	137242	-	9065	9065	69992
29	Vidhyut Utpadan Company Ltd.	10100	-	-	-	-
30	Rastriya Prasaran Grid Company Ltd.	9900	-	-	-	-
	Total	885783	523939	871464	1395403	69992
Financial Sector						
31	Agricultural Development Bank Ltd.	81398	9362	2318	11680	3862
32	Rastriya Beema Corporation	26	-	-	-	-
33	Rastriya Beema Company Ltd.	591	-	-	-	-
34	NIDC Development Bank Ltd.	4127	65	3284	3349	-
35	Rastriya Banijya Bank Ltd.	85890	-	-	-	-
36	Deposit and Credit Guarantee Fund	28000	-	-	-	-
37	Nepal Stock Exchange Ltd.	1760	-	-	-	880
38	Citizen Investment Trust	450	-	-	-	-
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	50000	-	-	-	1500
40	Nepal Bank Ltd.	50037	-	-	-	-
	Total	302279	9428	5602	15029	6242
	Grand Total	1595718	609734	915341	1525075	77770

Table 21: Share structure of the Public Enterprises

(As per PEs Record)

S.N	Name of the PEs	Share Investment (Rs. in Lakh)			
		Government	Corporation	Private Sector	Total
Industrial Sector					
1	Dairy Development Corporation	3664	-	-	3664
2	Herbs Production and Processing Company Ltd.	241	34	-	275
3	Hetauda Cement Industry Ltd.	9007	-	-	9007
4	Janakpur Cigarette Factory Ltd.	800	-	-	800
5	Nepal Aushadhi Ltd.	747	7	-	754
6	Udayapur Cement Industries Ltd.	36481	-	-	36481
7	Nepal Orind Magnesite Pvt. Ltd.	3750	-	750	4500
	Total	54690	41	750	55481
Trading Sector					
8	Agriculture Inputs Company Ltd.	4143	120	-	4263
9	National Seeds Company Ltd.	1185	-	-	1185
10	National Trading Ltd.	1693	-	-	1693
11	Nepal Food Corporation	9904	-	-	9904
12	Nepal Oil Corporation Ltd.	2908	16	-	2924
13	The Timber Corporation of Nepal Ltd.	154	6	-	160
	Total	19987	142	0	20129
Service Sector					
14	Industrial Districts Management Ltd.	8151	94	-	8245
15	National Construction Company Nepal Ltd.	0	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	122	-	-	122
17	Nepal Engineering Consultancy Service Center Ltd.	0	-	-	-
18	Nepal Airlines Corporation	1623	-	-	1623
19	National Productivity & Eco. Dev. Center Ltd.	19	57	3	79
20	Civil Aviation Authority of Nepal	254897	-	-	254897
	Total	264812	151	3	264966
Social Sector					
21	Cultural Corporation	132	-	-	132
22	Gorkhapatra Corporation	115	-	-	115
23	Janak Education Material Centre Ltd.	4500	-	-	4500
24	Nepal Television	28589	-	-	28589
25	Rastriya Aawas Company Ltd.	520	-	-	520
	Total	33856	-	-	33856
Public Utility Sector					
26	Nepal Water Supply Corporation	3476	-	-	3476
27	Nepal Electricity Authority	825127	-	-	825127
28	Nepal Doorsanchar Company Ltd.	137240	50	12710	150000
29	Vidhyut Utpadan Company Ltd.	9900	7000	-	16900
30	Rastriya Prasaran Grid Company Ltd.	9900	-	-	9900
	Total	985643	7050	12710	1005403
Financial Sector					
31	Agricultural Development Bank Ltd.	90474	-	34730	125204
32	Rastriya Beema Corporation	26	67	-	93
33	Rastriya Beema Company Ltd.	591	410	-	1001
34	NIDC Development Bank Ltd.	4128	-	31	4159
35	Rastriya Banijya Bank Ltd.	85890	-	-	85890
36	Deposit and Credit Guarantee Fund	28000	2000	-	30000
37	Nepal Stock Exchange Ltd.	1760	1222	18	3000
38	Citizen Investment Trust	740	3701	2961	7402
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	50000	30000	20000	100000
40	Nepal Bank Ltd.	50037	-	30390	80427
	Total	311646	37400	88130	437176
	Grand Total	1670634	44784	101593	1817011

Table 22: Operational Income of Public Enterprises

Rs in Lakh

S.N.	Name of the PE's	2015/16	2016/17	Change % compared to 2015/16	2017/18 (Target)	Increase % Compared to FY 2016/17
Industrial Sector						
1	Dairy Development Corporation	42836	41144	(3.95)	47482	15.40
2	Herbs Production and Processing Company Ltd.	1075	1018	(5.27)	1018	-
3	Hetauda Cement Industry Ltd.	10739	19228	79.05	8704	(54.73)
4	Janakpur Cigarette Factory Ltd.	46	74	61.25	-	(100.00)
5	Nepal Aushadhi Ltd.	14	15	0.97	50	244.83
6	Udayapur Cement Industries Ltd.	9682	14081	45.43	23138	64.32
7	Nepal Orind Magnesite Pvt. Ltd.	-	-	-	-	-
	Total	64392	75560	17.34	80392	6.40
Trading Sector						
8	Agriculture Inputs Company Ltd.	80872	97916	21.07	95176	(2.80)
9	National Seeds Company Ltd.	6582	5948	(9.62)	8578	44.21
10	National Trading Ltd.	4556	2009	(55.90)	-	(100.00)
11	Nepal Food Corporation	8099	9789	20.87	11868	21.24
12	Nepal Oil Corporation Ltd.	970319	1520683	56.72	176776	(88.38)
13	The Timber Corporation of Nepal Ltd.	1418	2405	69.59	2525	5.00
	Total	1071846	1638750	52.89	294923	(82.00)
Service Sector						
14	Industrial Districts Management Ltd.	7079	9964	40.75	10586	6.24
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	642	674	4.98	826	22.55
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	91905	100839	9.72	126049	25.00
19	National Productivity & Eco. Dev. Center Ltd.	16	16	0.13	20	25.00
20	Civil Aviation Authority of Nepal	45912	37263	(18.84)	19628	(47.33)
	Total	145554	148756	2.20	157109	5.62
Social Sector						
21	Cultural Corporation	89	89	-	98	10.11
22	Gorkhapatra Corporation	4775	6262	31.14	-	(100.00)
23	Janak Education Material Centre Ltd.	7800	9592	22.97	14074	46.73
24	Nepal Television	3210	3800	18.38	3912	2.95
25	Rastriya Aawas Company Ltd.	390	307	(21.36)	1900	519.52
	Total	16264	20050	23.28	19984	(0.33)
Public Utility Sector						
26	Nepal Water Supply Corporation	5300	6088	14.87	6697	10.00
27	Nepal Electricity Authority	318008	468187	47.22	546023	16.63
28	Nepal Doorsanchar Company Ltd.	407259	403468	(0.93)	450625	11.69
29	Vidhyut Utpadan Company Ltd.	-	-	-	-	-
30	Rastriya Prasaran Grid Company Ltd.	-	-	-	-	-
	Total	730567	877743	20.15	1003345	14.31
Financial Sector						
31	Agricultural Development Bank Ltd.	107821	124094	15.09	139491	12.41
32	Rastriya Beema Corporation	33494	36632	9.37	41894	14.36
33	Rastriya Beema Company Ltd.	4795	2996	(37.52)	2996	-
34	NIDC Development Bank Ltd.	7424	4724	(36.37)	2081	(55.95)
35	Rastriya Banijya Bank Ltd.	84538	100929	19.39	129499	28.31
36	Deposit and Credit Guarantee Fund	9566	15349	60.46	14136	(7.90)
37	Nepal Stock Exchange Ltd.	7834	6525	(16.71)	7177	10.00
38	Citizen Investment Trust	45930	76252	66.02	84780	11.18
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	5117	8015	56.64	11481	43.24
40	Nepal Bank Ltd.	69878	84245	20.56	90397	7.30
	Total	376398	459761	22.15	523933	13.96
	Grand Total	2405021	3220619	33.91	2079687	(35.43)

Table 23: Profit / Loss of Public Enterprises

(Rs. in Lakh)

S.N.	Name of the PE's	2015/16	2016/17	Change % compared to 2015/16	2017/18 Target
Industrial Sector					
1	Dairy Development Corporation	1574	(2139)	(235.90)	50
2	Herbs Production and Processing Company Ltd.	5503	71	(98.71)	71
3	Hetauda Cement Industry Ltd.	430	1549	260.23	2440
4	Janakpur Cigarette Factory Ltd.	(884)	(384)	(56.56)	-
5	Nepal Aushadhi Ltd.	(1550)	(1387)	(10.53)	(2959)
6	Udayapur Cement Industries Ltd.	(1925)	377	119.58	3940
7	Nepal Orind Magnesite Pvt. Ltd.	(1560)	(1195)	(23.40)	(6184)
	Total	1588	(3108)	(295.75)	(2642)
Trading Sector					
8	Agriculture Inputs Company Ltd.	62	1321	2018.68	529
9	National Seeds Company Ltd.	347	455	31.30	43
10	National Trading Ltd.	(1660)	14303	961.48	-
11	Nepal Food Corporation	(272)	642	336.03	681
12	Nepal Oil Corporation Ltd.	193591	104114	(46.22)	109319
13	The Timber Corporation of Nepal Ltd.	402	(188)	(146.77)	923
	Total	192470	120647	(37.32)	111495
Service Sector					
14	Industrial Districts Management Ltd.	437	404	(7.56)	214
15	National Construction Company Nepal Ltd.	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	201	255	26.87	262
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-
18	Nepal Airlines Corporation	433	1663	284.06	737
19	National Productivity & Eco. Dev. Center Ltd.	(71)	(71)	0.57	(205)
20	Civil Aviation Authority of Nepal	14187	15072	6.24	7874
	Total	15187	17323	14.06	8882
Social Sector					
21	Cultural Corporation	(220)	(276)	25.33	(164)
22	Gorkhapatra Corporation	511	1009	97.46	-
23	Janak Education Material Centre Ltd.	(1184)	(3162)	167.17	606
24	Nepal Television	(899)	(960)	6.79	(1253)
25	Rastriya Aawas Company Ltd.	(29)	(334)	1051.72	701
	Total	(1821)	(3723)	104.48	(111)
Public Utility Sector					
26	Nepal Water Supply Corporation	(434)	(2079)	379.03	(2747)
27	Nepal Electricity Authority	(89032)	15122	116.98	4382
28	Nepal Doorsanchar Company Ltd.	132705	153728	15.84	162993
29	Vidhyut Utpadan Company Ltd.		(323)	-	305
30	Rastriya Prasaran Grid Company Ltd.		47	-	83
	Total	43239	166495	285.06	165016
Financial Sector					
31	Agricultural Development Bank Ltd.	25314	25652	1.34	28388
32	Rastriya Beema Corporation	1408	68	(95.17)	80
33	Rastriya Beema Company Ltd.	1638	2370	44.69	2307
34	NIDC Development Bank Ltd.	4060	2090	(48.52)	778
35	Rastriya Banijya Bank Ltd.	23553	27763	17.88	37128
36	Deposit and Credit Guarantee Fund	5666	9206	62.48	9439
37	Nepal Stock Exchange Ltd.	4897	3721	(24.01)	4093
38	Citizen Investment Trust	156	9684	6107.69	4801
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	2540	4910	93.29	6632
40	Nepal Bank Ltd.	28830	31179	8.15	20257
	Total	98061	116643	18.95	113904

Table 24: Administrative Expenditure of Public Enterprises

(Rs. in Lakh)

S.N	Name of the PE's	Administrative Expenses			Percentage	
		Actual 2015/16	Actual 2016/17	Estimate 2017/18	Change % compared to 2015/16	Change % compared to 2016/17
Industrial Sector						
1	Dairy Development Corporation	2861	4033	4156	40.96	3.05
2	Herbs Production and Processing Company Ltd.	212	398	398	87.92	-
3	Hetauda Cement Industry Ltd.	1151	1919	1405	66.72	(26.78)
4	Janakpur Cigarette Factory Ltd.	-	222	-	-	(100.00)
5	Nepal Aushadhi Ltd.	135	81	108	(40.12)	33.33
6	Udayapur Cement Industries Ltd.	883	1508	2328	70.78	54.38
7	Nepal Orind Magnesite Pvt. Ltd.	79	222	57	181.01	(74.32)
	Total	5321	8383	8452	57.54	0.82
Trading Sector						
8	Agriculture Inputs Company Ltd.	2608	3777	3100	44.82	(17.92)
9	National Seeds Company Ltd.	643	476	826	(26.04)	73.79
10	National Trading Ltd.	1846	17109	-	826.81	(100.00)
11	Nepal Food Corporation	3615	3286	3501	(9.10)	6.54
12	Nepal Oil Corporation Ltd.	6289	9966	7973	58.47	(20.00)
13	The Timber Corporation of Nepal Ltd.	1396	2047	2149	46.64	5.00
	Total	16397	36661	17550	123.58	(52.13)
Service Sector						
14	Industrial Districts Management Ltd.	1277	2017	2184	57.89	8.28
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	477	618	652	29.56	5.50
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	17144	25395	30473	48.13	20.00
19	National Productivity & Eco. Dev. Center Ltd.	87	141	245	62.61	73.77
20	Civil Aviation Authority of Nepal	3345	9170	12253	174.13	33.62
	Total	22330	37341	45807	67.22	22.67
Social Sector						
21	Cultural Corporation	54	54	60	-	11.11
22	Gorkhapatra Corporation	1916	2434	-	27.04	(100.00)
23	Janak Education Material Centre Ltd.	1700	1219	1278	(28.29)	4.84
24	Nepal Television	3201	4282	4395	33.78	2.64
25	Rastriya Aawas Company Ltd.	393	453	600	15.40	32.45
	Total	7264	8442	6333	16.23	(24.98)
Public Utility Sector						
26	Nepal Water Supply Corporation	1620	4357	4793	168.95	10.01
27	Nepal Electricity Authority	58259	76866	83285	31.94	8.35
28	Nepal Doorsanchar Company Ltd.	13874	12890	17663	(7.09)	37.03
29	Vidhyut Utpadan Company Ltd.	-	119	108	-	(8.67)
30	Rastriya Prasaran Grid Company Ltd.	-	31	141	-	348.22
	Total	73753	94263	105990	27.81	12.44
Financial Sector						
31	Agricultural Development Bank Ltd.	35606	41555	41666	16.71	0.27
32	Rastriya Beema Corporation	977	1594	1650	63.17	3.50
33	Rastriya Beema Company Ltd.	1172	411	452	(64.97)	10.00
34	NIDC Development Bank Ltd.	825	1101	349	33.53	(68.30)
35	Rastriya Banijya Bank Ltd.	37070	40078	51222	8.11	27.81
36	Deposit and Credit Guarantee Fund	509	416	499	(18.23)	20.00
37	Nepal Stock Exchange Ltd.	591	849	934	43.53	10.00
38	Citizen Investment Trust	1604	2252	2589	40.40	14.96
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	1453	350	651	(75.91)	86.04
40	Nepal Bank Ltd.	27861	29334	36099	5.29	23.06
	Total	107669	117941	136112	9.54	15.41
	Grand Total	232733	303031	320244	30.21	5.68

Table 25 : Per Employee Contribution Based on Net Profit**(Rs. in Lakh)**

S. N.	Sector	F.Y. 2015/16			F.Y. 2016/17		
		Net Profit	No. of Employees	Net Profit / Employee	Net Profit	No. of Employees	Net Profit / Employee
1	Industrial	1588	2241	0.71	(3107)	2245	(1.38)
2	Trading	192470	1728	111.38	120647	1568	76.94
3	Service	15187	2787	5.45	17323	2576	6.72
4	Social	(1821)	1487	(1.22)	(3723)	1373	(2.71)
5	Public Utility	43239	12729	3.40	166495	13232	12.58
6	Financial	98061	8036	12.20	116643	7411	15.74
Total		348725	29008	12.02	414277	28405	14.58

Table 26(a): Difference in Government's Share Investment

S.N.	Name of the PE's	Upto 2016/17 (Rs. in Lakh)		
		Amount as per PEs	Amount as per FCGO	Difference
Industrial Sector				
1	Dairy Development Corporation	3664	3664	(0)
2	Herbs Production and Processing Company Ltd.	241	397	(156)
3	Hetauda Cement Industry Ltd.	9007	9007	0
4	Janakpur Cigarette Factory Ltd.	800	408	392
5	Nepal Aushadhi Ltd.	747	748	(1)
6	Udayapur Cement Industries Ltd.	36481	36481	-
7	Nepal Orind Magnesite Pvt. Ltd.	3750	3750	-
Total		54690	54455	235
Trading Sector				
8	Agriculture Inputs Company Ltd.	4143	4144	(1)
9	National Seeds Company Ltd.	1185	1101	84
10	National Trading Ltd.	1693	1693	(0)
11	Nepal Food Corporation	9904	9993	(89)
12	Nepal Oil Corporation Ltd.	2908	2908	(0)
13	The Timber Corporation of Nepal Ltd.	154	155	(1)
Total		19987	19993	(6)
Service Sector				
14	Industrial Districts Management Ltd.	8151	8146	5
15	National Construction Company Nepal Ltd.	-	621	(621)
16	Nepal Transit and Warehousing Company Ltd.	122	122	(0)
17	Nepal Engineering Consultancy Service Center Ltd.	-	38	(38)
18	Nepal Airlines Corporation	1623	3793	(2170)
19	National Productivity & Eco. Dev. Center Ltd.	19	19	-
20	Civil Aviation Authority of Nepal	254897	286549	(31652)
Total		264812	299288	(34476)
Social Sector				
21	Cultural Corporation	132	132	(0)
22	Gorkhapatra Corporation	115	115	(0)
23	Janak Education Material Centre Ltd.	4500	4564	(64)
24	Nepal Television	28589	28589	(0)
25	Rastriya Aawas Company Ltd.	520	520	-
Total		33856	33920	(64)
Public Utility Sector				
26	Nepal Water Supply Corporation	3476	3476	0
27	Nepal Electricity Authority	825127	725065	100062
28	Nepal Doorsanchar Company Ltd.	137240	137242	(2)
29	Vidhyut Utpadan Company Ltd.	9900	10100	(200)
30	Rastriya Prasaran Grid Company Ltd.	9900	9900	-
Total		985643	885783	99860
Financial Sector				
31	Agricultural Development Bank Ltd.	90474	81398	9076
32	Rastriya Beema Corporation	26	26	0
33	Rastriya Beema Company Ltd.	591	591	-
34	NIDC Development Bank Ltd.	4127	4127	(0)
35	Rastriya Banijya Bank Ltd.	85890	85890	-
36	Deposit and Credit Guarantee Fund	28000	28000	-
37	Nepal Stock Exchange Ltd.	1760	1760	-
38	Citizen Investment Trust	740	450	290
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	50000	50000	-
40	Nepal Bank Ltd.	50037	50037	(0)
Total		311645	302279	9366

Table 26(b): Difference in Government's Loan Investment

S.N.	Name of the PE's	Upto 2016/17 (Rs. in Lakh)		
		Amount as per PEs	Amount as per FCGO	Difference
Industrial Sector				
1	Dairy Development Corporation	-	-	-
2	Herbs Production and Processing Company Ltd.	493	493	-
3	Hetauda Cement Industry Ltd.	1200	1200	-
4	Janakpur Cigarette Factory Ltd.	28515	28515	(0)
5	Nepal Aushadhi Ltd.	10109	10109	-
6	Udayapur Cement Industries Ltd.	17250	22100	(4850)
7	Nepal Orind Magnesite Pvt. Ltd.	7843	7860	(17)
	Total	65410	70277	(4867)
Trading Sector				
8	Agriculture Inputs Company Ltd.	-	-	-
9	National Seeds Company Ltd.	-	-	-
10	National Trading Ltd.	10320	10320	0
11	Nepal Food Corporation	-	42	(42)
12	Nepal Oil Corporation Ltd.	-	-	-
13	The Timber Corporation of Nepal Ltd.	-	30	(30)
	Total	10320	10393	(73)
Service Sector				
14	Industrial Districts Management Ltd.	-	-	-
15	National Construction Company Nepal Ltd.	-	116	(116)
16	Nepal Transit and Warehousing Company Ltd.	-	1201	(1201)
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
18	Nepal Airlines Corporation	-	5958	(5958)
19	National Productivity & Eco. Dev. Center Ltd.	434	434	-
20	Civil Aviation Authority of Nepal	57242	14988	42254
	Total	57676	22697	34979
Social Sector				
21	Cultural Corporation	2375	2375	(0)
22	Gorkhapatra Corporation	700	700	-
23	Janak Education Material Centre Ltd.	8200	8200	-
24	Nepal Television	-	-	-
25	Rastriya Aawas Company Ltd.	-	-	-
	Total	11275	11275	(0)
Public Utility Sector				
26	Nepal Water Supply Corporation	37365	58944	(21579)
27	Nepal Electricity Authority	1106041	1327394	(221352)
28	Nepal Doorsanchar Company Ltd.	-	9065	(9065)
29	Vidhyut Utpadan Company Ltd.	-	-	-
30	Rastriya Prasaran Grid Company Ltd.	-	-	-
	Total	1143406	1395403	(251997)
Financial Sector				
31	Agricultural Development Bank Ltd.	13845	11680	2164
32	Rastriya Beema Corporation	-	-	-
33	Rastriya Beema Company Ltd.	-	-	-
34	NIDC Development Bank Ltd.	-	3349	(3349)
35	Rastriya Banijya Bank Ltd.	600	-	600
36	Deposit and Credit Guarantee Fund	-	-	-
37	Nepal Stock Exchange Ltd.	-	-	-
38	Citizen Investment Trust	-	-	-
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	-	-	-
40	Nepal Bank Ltd.	-	-	-
	Total	14445	15029	(585)
	Grand Total	1302532	1525075	(222542)

Table 27 : Status of Accumulated Profit and Loss of Public Enterprises

S.N.	Name of the PE's	Accumulated Profit and Loss (Rs. In Lakh)		
		FY 2016/17	FY 2015/16	Change % compared to 2015/16
Industrial Sector				
1	Dairy Development Corporation	(5498)	(3434)	60.11
2	Herbs Production and Processing Company Ltd.	3052	2981	2.39
3	Hetauda Cement Industry Ltd.	(6818)	(8367)	(18.51)
4	Janakpur Cigarette Factory Ltd.	(29091)	(28707)	1.34
5	Nepal Aushadhi Ltd.	(14319)	(12623)	13.43
6	Udayapur Cement Industries Ltd.	(43219)	(43596)	(0.87)
7	Nepal Orind Magnesite Pvt. Ltd.	(44272)	(43089)	2.75
	Total	(140164)	(136835)	2.43
Trading Sector				
8	Agriculture Inputs Company Ltd.	4889	3568	37.04
9	National Seeds Company Ltd.	1277	877	45.69
10	National Trading Ltd.	(287)	(13361)	(97.85)
11	Nepal Food Corporation	(12574)	(11607)	8.33
12	Nepal Oil Corporation Ltd.	108884	15476	603.55
13	The Timber Corporation of Nepal Ltd.	867	(900)	196.31
	Total	103056	(5948)	1832.76
Service Sector				
14	Industrial Districts Management Ltd.	2353	2170	8.44
15	National Construction Company Nepal Ltd.	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	2000	1745	14.62
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
18	Nepal Airlines Corporation	(22645)	(24248)	(6.61)
19	National Productivity & Eco. Dev. Center Ltd.	(291)	(219)	32.65
20	Civil Aviation Authority of Nepal	96051	118574	(18.99)
	Total	77468	98021	(20.97)
Social Sector				
21	Cultural Corporation	(1476)	(1201)	22.98
22	Gorkhapatra Corporation	2710	1701	59.29
23	Janak Education Material Centre Ltd.	(20775)	(17612)	17.95
24	Nepal Television	(12863)	(11585)	11.04
25	Rastriya Aawas Company Ltd.	(148)	186	(179.54)
	Total	(32552)	(28510)	14.18
Public Utility Sector				
26	Nepal Water Supply Corporation	(12036)	(9953)	20.93
27	Nepal Electricity Authority	(281231)	(346085)	(18.74)
28	Nepal Doorsanchar Company Ltd.	538949	683746	(21.18)
29	Vidhyut Utpadan Company Ltd.	(323)	-	-
30	Rastriya Prasaran Grid Company Ltd.	46	-	-
	Total	245405	327709	(25.11)
Financial Sector				
31	Agricultural Development Bank Ltd.	3479	1840	89.06
32	Rastriya Beema Corporation	3217	3149	2.16
33	Rastriya Beema Company Ltd.	19374	18189	6.52
34	NIDC Development Bank Ltd.	21584	20283	6.42
35	Rastriya Banijya Bank Ltd.	(19855)	(43658)	(54.52)
36	Deposit and Credit Guarantee Fund	8	32	(75.05)
37	Nepal Stock Exchange Ltd.	7714	6309	22.27
38	Citizen Investment Trust	3986	1714	132.61
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	5320	6380	(16.62)
40	Nepal Bank Ltd.	(20336)	(45101)	(54.91)
	Total	24492	(30863)	179.36
	Grand Total	277705	223573	24.21

Note: Accumulated Profit and Loss of F/Y 2015/16 is edited on the basis of the Status of Accumulated Profit and Loss of F/Y 2016/17.

Table 28: Status of unfunded and contingent liabilities

(F/Y 2016/17)

Rs. In Lakh

S.N.	Name of the Public Enterprise	Unfunded Liability	Contingent Liability	Total
Industrial Sector				
1	Dairy Development Corporation	10954		10954
2	Herbs Production and Processing Company Ltd.	1023	-	1023
3	Hetauda Cement Industry Ltd.	3008	500	3508
4	Janakpur Cigarette Factory Ltd.	2307	-	2307
5	Nepal Aushadhi Ltd.	25	-	25
6	Udayapur Cement Industries Ltd.	6250	-	6250
7	Nepal Orind Magnesite Pvt. Ltd.	-	4000	
	Total	23567	4500	28067
Trading Sector				
8	Agriculture Inputs Company Ltd.	-	-	-
9	National Seeds Company Ltd.	-	-	-
10	National Trading Ltd.	-	-	-
11	Nepal Food Corporation	4400	-	4400
12	Nepal Oil Corporation Ltd.	-	242	242
13	The Timber Corporation of Nepal Ltd.	-	-	-
	Total	4400	242	4642
Service Sector				
14	Industrial Districts Management Ltd.	-	-	-
15	National Construction Company Nepal Ltd.	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	147	50	197
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-
18	Nepal Airlines Corporation	9086	500	9586
19	National Productivity & Eco. Dev. Center Ltd.	-	-	-
20	Civil Aviation Authority of Nepal	-	16311	16311
	Total	9233	16861	26094
Social Sector				
21	Cultural Corporation	310		310
22	Gorkhapatra Corporation	6500		6500
23	Janak Education Material Centre Ltd.	5019		5019
24	Nepal Television	1799		1799
25	Rastriya Aawas Company Ltd.	-	-	-
	Total	13628	-	13628
Public Utility Sector				
26	Nepal Water Supply Corporation	5532		5532
27	Nepal Electricity Authority	234228	1633	235861
28	Nepal Doorsanchar Company Ltd.	91802		91802
29	Vidhyut Utpadan Company Ltd.			
30	Rastriya Prasaran Grid Company Ltd.			
	Total	331562	1633	333195
Financial Sector				
31	Agricultural Development Bank Ltd.	-	252498	252498
32	Rastriya Beema Corporation	-	-	-
33	Rastriya Beema Company Ltd.			
34	NIDC Development Bank Ltd.	-	146	146
35	Rastriya Baniya Bank Ltd.	-	87278	87278
36	Deposit and Credit Guarantee Fund	231	3877250	3877481
37	Nepal Stock Exchange Ltd.	61		61
38	Citizen Investment Trust	-	-	-
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	-	-	-
40	Nepal Bank Ltd.	2995	69515	72510
	Total	3286	4286687	4289973
	Grand Total	385677	4309923	4695600

Table 29 : Status of Audit

S.N.	Name of the Public Enterprise	Last fiscal year of the Audit Completion
Industrial Sector		
1	Dairy Development Corporation	2015/16
2	Herbs Production and Processing Company Ltd.	2012/13
3	Hetauda Cement Industry Ltd.	2015/16
4	Janakpur Cigarette Factory Ltd.	2016/17
5	Nepal Aushadhi Ltd.	2014/15
6	Udayapur Cement Industries Ltd.	2014/15
7	Nepal Orind Magnesite Pvt. Ltd.	2007/08
Trading Sector		
8	Agriculture Inputs Company Ltd.	2016/17
9	National Seeds Company Ltd.	2016/17
10	National Trading Ltd.	2015/16
11	Nepal Food Corporation	2009/10
12	Nepal Oil Corporation Ltd.	2016/17
13	The Timber Corporation of Nepal Ltd.	2016/17
Service Sector		
14	Industrial Districts Management Ltd.	2016/17
15	National Construction Company Nepal Ltd.	
16	Nepal Transit and Warehousing Company Ltd.	2016/17
17	Nepal Engineering Consultancy Service Center Ltd.	
18	Nepal Airlines Corporation	2015/16
19	National Productivity & Eco. Dev. Center Ltd.	2007/08
20	Civil Aviation Authority of Nepal	2014/15
Social Sector		
21	Cultural Corporation	2016/17
22	Gorkhapatra Corporation	2013/114
23	Janak Education Material Centre Ltd.	2015/16
24	Nepal Television	2015/16
25	Rastriya Aawas Company Ltd.	2015/16
Public Utility Sector		
26	Nepal Water Supply Corporation	
27	Nepal Electricity Authority	2015/16
28	Nepal Doorsanchar Company Ltd.	2016/17
29	Vidhyut Utpadan Company Ltd.	2016/17
30	Rastriya Prasaran Grid Company Ltd.	2016/17
Financial Sector		
31	Agricultural Development Bank Ltd.	2016/17
32	Rastriya Beema Corporation	2011/12
33	Rastriya Beema Company Ltd.	2008/09
34	NIDC Development Bank Ltd.	2016/17
35	Rastriya Banijya Bank Ltd.	2016/17
36	Deposit and Credit Guarantee Fund	2016/17
37	Nepal Stock Exchange Ltd.	2016/17
38	Citizen Investment Trust	2015/16
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	2016/17
40	Nepal Bank Ltd.	2016/17

Table 30: Public Enterprises having more than 5 Board Members

S.N.	Name of the Public Enterprise	Board Members
1	Dairy Development Corporation	8
2	Hetauda Cement Industries Ltd.	8
3	Udayapur Cement Industry Ltd.	11
4	Nepal Orind Magnesite Pvt. Ltd.	6
5	Nepal Food Corporation	9
6	Nepal Oil Corporation Ltd.	8
7	The Timber Corporation of Nepal Ltd.	7
8	Nepal Transit and Warehousing Company Ltd	7
9	Nepal Airlines Corporation	7
10	Civil Aviation Authority of Nepal	8
11	Janak Education Materials Centre Ltd.	6
12	Rastriya Aawas Company Ltd.	7
13	Nepal Drinking Water Corporation	22
14	Nepal Electricity Authority	7
15	Nepal Dursanchar Company Ltd.	6
16	Rastriya Prasaran Grid Company Ltd.	9
17	Agricultural Development Bank Ltd.	8
18	Rastriya Beema Corporation	7
19	Rastriya Beema Company Ltd.	6
20	Nepal Stock Exchange Ltd.	7
21	Citizen Investment Trust	9
22	Employee's Provident Fund	7
23	Jalvidhyut Lagani Tatha Bikas Company Ltd.	7
24	Nepal Bank Ltd.	6

**Table 31 : Amount invested by the Government to pay liabilities of
Liquidated or Privatized Public Enterprises in the past.**

(Rs. in Lakh)

S.N.	Name of the Public Enterprise	Up to 2015/16	Up to 2016/17	Total
1	Himal Cement Company	4302	-	4302
2	Bhaktapur Brick Factory	2062	-	2062
3	Birgunj Sugar Factory	10753	40	10793
4	Agriculture Inputs Factory	2535	20	2555
5	Nepal Rosin and Turpentine Ltd.	1808	-	1808
6	Lumbini Sugar Factory	5090	-	5090
7	Agriculture Lime Industry Ltd.	826	-	826
8	Nepal Coal Limited	84	-	84
9	Nepal Transport Corporation	4978	-	4978
10	Hetauda Textile Industry	5360	-	5360
11	Cottage and Handicrafts Sales Emporium	810	-	810
12	Nepal Tea Development Corporation	1192	-	1192
13	Butwal Spinnig Mills	4745	-	4745
14	Biratnagar Jute Mills	10386	-	10386
15	Nepal Bitumin and Barrel Industry Ltd.	6	-	6
Total		54937	60	54997

Table 32: Present status of the previously divestment public Enterprises

S. N.	Name of the Public Enterprise	Divestment Date in A.D.	Share Sold %	Realization from Divestment (In Thousand)	Present Status
sale of business and Assets					
1	Brikuti Pulp and Paper Mills	21/10/1992	-	Rs.229800	Closed and Request to change as a Company to the Government of Nepal
2	Harisidhi Itta Tile Factory	30/10/1992	-	Rs.214830	Closed and Management Groups are out of contact
3	Bansbari Chhala Jutta Factory	09/11/1992	-	Rs.29854	Management Groups are out of contact
Sale of Share					
4	Chalchira Bikash Company	11/11/1993	51	Rs.64662	Sold to others by Purchases and in Operation
5	Balaju Kapada Udhog	02/12/1993	70	Rs.17716	Closed
6	Kaanchho Chhala Sankalan Tatha Bikri Company	13/12/1993	100	Rs.3990	Management Groups are out of contact
7	Nepal Bitumen and Barrel Industry	21/06/1994	65	Rs.13127	Operating in Profit
8	Nepal Lube Oil	05/06/1994	40	Rs.31057	Operating in Profit
9	Nepal dhalaut Udhog Ltd.	25/03/1996	51	Rs.14473	Operating in Profit
10	Raghupati Jute Mills	14/08/1996	65	Rs.82204	Dispute in Land Related Issues and in Operation
11	Nepal Bank Ltd.	07/10/2006	10	Rs.12,51,40	Operating in Profit
12	Nepal Tea Development Corporation	28/06/2000	65	Rs.267105 Thousand from Share and Rs.4000 Thousand per year from lease of the Tea Plant	Operating in Profit
13	Butwal Power Company	03/01/2003	75	Rs.874200 Thousand and 1000 Thousand USD	Operating in Profit
14	Nepal Dursanchar Company Ltd.	21/12/2007	8.53	Rs.4264139	Operating in Profit
Liquidation					
15	Nepal Jute Development and Trading Company	24/02/1994	-	-	-
16	Agriculture Project Service Centre	2001	-	-	-
17	Tobacco Development Company	24/02/1994	-	-	-
18	Himal Cement Industry Ltd.	28/01/2007	-	-	Handover to the NIDC Developmetn Bank and Nepal Intermodel Transport Development Committee has been utilizing the land at Chobhar with permission.

Table 32: Present status of the previously divestment public Enterprises

S. N.	Name of the Public Enterprise	Divestment Date in A.D.	Share Sold %	Realization from Divestment (In Thousand)	Present Status
19	Cottage Handicraft Sales emporium	31/01/2003	-	-	-
20	Nepal Coal Ltd.	25/12/2002	-	-	-
21	Hetauda Textile Industry	18/12/2003	-	-	Industrial District Management Ltd. Is taking care of its assets after the handover from NIDC Development Bank
22	Birgunj Sugar Factory Ltd.	30/01/2003	-	-	Assets has been protecting by recruited staffs in contract
23	Agriculture Inputs Factory Ltd.	18/03/2003	-	-	Assets has been protecting by recruited staffs in contract
24	Nepal Transport Corporation	19/11/2002	-	-	-
25	Agriculture Lime Industry Ltd.	30/12/2007	-	-	Completed the dissolution process from Office of Company Registrar. Kalimati Fruits and Vegetable Development Committee has purchased the land of Chovar and Naubise Dhading
26	Nepal Drilling Company	2006	-	-	-
Management Contract					
27	Biratnagar Jute Mills	29/12/1996	-	-	not in Operation
Assets Sale and Lease					
28	Bhaktapur Brick Factory Ltd.	06/01/2004	-	Rs.145 Lakh (Sale of the properties) Rs.319 Lakh(Rent per year)	Operating in Profit
Assets Sale					
29	Lumbini Sugar Factory	08/01/2006	-	Rs.786 Lakh (Sale of the properties) Rs.42 Lakh(Rent per year)	Operating in Profit
30	Nepal Rosin and Turpentine Ltd.	12/05/2006	-	Rs.1101 Lakh (Sale of the properties) Rs.30 Lakh(Rent per year)	Renamed as Dibya Rosin and Turpentine Pvt. Ltd., Operating in loss. Rent amount has not been cleared due to Khoto collection dispute

Table 33(a) : Financial Indicators of the Privatized Public Enterprises in Operation

(F/Y 2016/17)

S.N.	Name of the PE's	Rs. in Lakh				
		Share Capital	Reverse and Surplus	Revenue/ Sale	Total Profit	Tax
1	Butawal Power Company Ltd.	18,105.72	25,818.87	6,628.72	6,680.22	-
2	Bhaktapur Brick and Tile Factory	190.00	(14.28)	828.58	36.20	
3	Nepal Tea Development Corporation	2,000.00	(829.00)	6,506.30	299.36	
4	Nepal Lube Oil Ltd.	268.43	773.22	6,320.27	358.65	89.66
5	Nepal Foundry Industry Ltd.					
6	Divya Rosin and Turpentine Pvt.Ltd.	280.00	306.08	2,887.12	(195.42)	
7	Biratnagar Jute Mills	150.00	21.59	-	(3,815.40)	
8	Nepal Bitumen and Barrel Industry Ltd.	294.95	(187.96)	3,049.80	13.39	
9	Lumbini Sugar Factory	1,007.92	(303.74)	3,463.84	37.59	-
Total		22,297.02	25,584.78	29,684.63	3,414.59	89.66

Table 33(a) : Financial Indicators of the Privatized Public Enterprises in Operation

(F/Y 2015/16)

S.N.	Name of the PE's	Rs. in Lakh				
		Share Capital	Reverse and Surplus	Revenue/ Sale	Total Profit	Tax
1	Butawal Power Company Ltd.	16,732.22	23,046.27	5,955.79	6,194.29	-
2	Bhaktapur Brick and Tile Factory	190.00	(50.12)	59.67	(136.16)	
3	Nepal Tea Development Corporation	2,000.00	(1,128.39)	5,427.32	180.37	
4	Nepal Lube Oil Ltd.	243.72	583.39	5,127.30	275.89	68.97
5	Nepal Foundry Industry Ltd.	306.74	112.60	210.68	32.53	9.03
6	Divya Rosin and Turpentine Pvt. Ltd.	280.00	(110.66)	2,879.52	37.19	11.38
7	Biratnagar Jute Mills	106.70	21.59	-	(3,293.41)	
8	Nepal Bitumen and Barrel Industry Ltd.	294.95	(201.35)	1,361.84	(222.40)	
9	Lumbini Sugar Factory	962.37	(341.34)	1,677.48	(22.43)	
Total		21,116.70	21,931.99	22,699.60	3,045.87	89.38

Table 34: 50 Percent above Share Investment in Subsidiaries by Wholly or Majority Share Owned Public Enterprises

S.N.	Subsidiary Company	Corporation	Share investment Rs. in Lakh	Number of Share	Share Owner	Date of Investment
1	Dolakha Dairy Udhyog	Dairy Development Corporation	128	-	59	F/Y 2014/15
2	Chilime Hydro Electric Company Ltd.		4896	20222077	51	
3	Upper Tamakoshi Hydro Power Ltd.		43419	43419000	80	
5	Madhya Bhotekoshi Hydro Power Company Ltd.		6000	6000000	100	Not Mesnon
6	Tanahu Hydro Power Company Ltd.	Nepal Electricity Authority	26456	26455884	100	
7	N.E.O. Engineering Company Ltd.		77	76500	51	
8	Nepal Power Trading Company Ltd.		77	76500	51	
9	Gobar Gas thitha Krishyantra	Agricultural Development Bank Ltd.	32	3241	84	F/Y 2014/15
10	Kosh Byabasthan Company		288	288400	93	F/Y 2014/15
11	RBB Merchante Banking Ltd.	Rastriya Baniya Bank Ltd.	1000	1000000	100	F/Y 2014/15
12	CDS and Clearing Ltd.	Nepal Stock Exchange Ltd.	3000	3000000	100	2010 A.D.
13	Remit Hydro Ltd.	Jalvidhyut Lagani Tatha Bikas Company Ltd.	2550	2550000	100	Not Mesnon
14	Jagadulla Hydro Power Company Ltd.	Vidhyout Utpadan Company Ltd.	100	100000	75	3 July 2017
15	Langadh Hydro Power Company Ltd.		100	100000	75	3 July 2017

Table 35 : Fixed Assets (Land, House and Vehicles) of Public Enterprise up to 2017 A.D.

S.N.	Name of the Public Enterprise	Total	Amount in Rs.			Amount Rs. In Lakh
			Land and Building	Vehicle	Total	
Industrial Sector						
1	Dairy Development Corporation	6193481	87767760	2340117	96301358	963
2	Herbs Production and Processing Company Ltd.	849499	16912307	-	17761806	178
3	Hetauda Cement Industry Ltd.	39520432	425864072	24236466	489620970	4896
4	Janakpur Cigarette Factory Ltd.	11015152	15266069	80	26281301	263
5	Nepal Aushadhi Ltd.	-	-	-	-	-
6	Udayapur Cement Industries Ltd.	-	-	-	-	-
7	Nepal Orind Magnesite Pvt. Ltd.	-	-	-	-	-
	Total	57578564	545810208	26576663	629965435	6300
Trading Sector						
8	Agriculture Inputs Company Ltd.	572715656	200937705	16607200	790260561	7903
9	National Seeds Company Ltd.	36058500	101647362	12221454	149927316	1499
10	National Trading Ltd.	2167613	35055750	15461162	52684524	527
11	Nepal Food Corporation	-	-	23311681	23311681	233
12	Nepal Oil Corporation Ltd.	5931220944	230267841	313715050	6475203834	64752
13	The Timber Corporation of Nepal Ltd.	-	193069280	23121596	216190876	2162
	Total	6542162713	760977937	404438143	7707578793	77076
Service Sector						
14	Industrial Districts Management Ltd.	8347927	49059000	10706700	68113627	681
15	National Construction Company Nepal Ltd.	-	-	-	-	-
16	Nepal Transit and Warehousing Company Ltd.	-	-	2852203	2852203	29
17	Nepal Engineering Consultancy Service Center Ltd.	-	-	-	-	-
18	Nepal Airlines Corporation	-	-	76159159	76159159	762
19	National Productivity & Eco. Dev. Center Ltd.	-	-	-	-	-
20	Civil Aviation Authority of Nepal	8081965126	4834893287	65761706	12982620120	129826
	Total	8090313053	4883952287	155479769	13129745109	131297
Social Sector						
21	Cultural Corporation	-	-	-	-	-
22	Gorkhapatra Corporation	21329625	-	6494588	27824213	278
23	Janak Education Material Centre Ltd.	131822112	36008854	1429794	169260760	1693
24	Nepal Television	3820006	65658747	12974154	82452908	825
25	Rastriya Aawas Company Ltd.	2164081173	17474999	8812031	2190368202	21904
	Total	2321052916	119142601	29710567	2469906084	24699
Public Utility Sector						
26	Nepal Water Supply Corporation	-	-	-	-	-
27	Nepal Electricity Authority	4734129783	5992462544	475377797	11201970124	112020
28	Nepal Doorsanchar Company Ltd.	18655397333	2871204837	243422907	21770025077	217700
29	Vidhyut Utpadan Company Ltd.	-	-	5707867	5707867	57
30	Rastriya Prasaran Grid Company Ltd.	75982050	-	5839000	81821050	818
	Total	23465509166	8863667381	730347571	33059524118	330595
Financial Sector						
31	Agricultural Development Bank Ltd.	-	-	-	-	-
32	Rastriya Beema Corporation	-	-	-	-	-
33	Rastriya Beema Company Ltd.	9594000	1118682	-	10712682	107
34	NIDC Development Bank Ltd.	-	-	-	-	-
35	Rastriya Banijya Bank Ltd.	96662641	136592072	107161119	340415831	3404
36	Deposit and Credit Guarantee Fund	-	-	-	-	-
37	Nepal Stock Exchange Ltd.	20211852	15324155	9828628	45364635	454
38	Citizen Investment Trust	766044460	10409186	15333799	791787445	7918
39	Jalvidhyut Lagani Tatha Bikas Company Ltd.	-	-	7354140	7354140	74
40	Nepal Bank Ltd.	12600601	159925053	61457412	233983066	2340
	Total	905113554	323369148	201135098	1429617799	14296

Section-5

Physical and Financial Progress Detail of Public Enterprises

5.1 Industrial Sector

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Total Production Capacity</u>						
1	<u>Production</u>						
	a. Milk	Th. Ltr.	60030	67.51	78680	68961	79969
	b. Butter	M.ton	527	45.86	951	771	822
	c. Ghee	M.ton	296	41.92	560	510	546
	d. Cheese	M.ton	232	72.50	284	260	270
	e. Skimmed Milk Powder	M.ton	462	58.04	600	500	660
	f.						
2	<u>Purchase</u>						
	a. Local Milk	Th. Ltr.	53186	67.01	65480	55041	68449
	b. Skimmed Milk Powder	M.ton			500	660	300
	c. Milk Import from India		1300			821	
	d.						
3	<u>Sales</u>						
	a. Milk	Th. Ltr.	48630	73.58	59205	48485	51125
	b. Butter	M.ton	151	77.43	240	190	200
	c. Ghee	M.ton	296	41.92	560	510	546
	d. Cheese	M.ton	208	67.53	276	243	252
	e.						
4	<u>Closing Inventory</u>	Rs. Lakh	1345	38.43	3182	1345	1345
5	<u>Staff/Labourer</u>						
	<u>(a) Employees</u>	Nos.	1122		1191	1149	1381
	Technical	Nos.	639		757	617	757
	Non - Technical	Nos.	165		306	214	306
	<u>Permanent</u>	Nos.					
	Officer Level	Nos.	93		155	102	155
	Assistant Level	Nos.	711		908	729	908
	<u>Temporary</u>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<u>Daily Wages</u>	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	<u>Contract</u>	Nos.					
	Officer Level	Nos.	1			1	1
	Assistant Level	Nos.					
	<u>(b) Labourer</u>	Nos.					
	Permanent	Nos.	804				
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	317		128	317	317
	<u>(c) Board members</u>	Nos.	8		8	8	8
6	<u>Dealers/Distributors</u>	Nos.					
	<u>Financial Details</u>						
1	Gross Operating Income	Rs. Lakh	41145	71.97	52997	47482	57928

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
2	Total Expenditure	Rs. Lakh	43879	76.69	53052	47899	58362
3	Operating Profit/Loss	Rs. Lakh	(2734)	(5581.63)	(55)	(417)	(434)
4	Other Income	Rs. Lakh	596	99.33	500	467	500
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(2138)	(388.02)	445	50	66
6	Administrative Overhead	Rs. Lakh	4033	138.16	3000	4156	4354
7	Depreciation	Rs. Lakh	303	55.09	450	400	400
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	7	14.00	50	50	50
10	Provisions	Rs. Lakh	2520	360.00	700	600	600
11	Total Fixed Expenses	Rs. Lakh	4343	123.41	3500	4606	4804
12	Net Fixed Assets	Rs. Lakh	3663	84.13	5096	4709	5009
13	Capital Work-in-Progress	Rs. Lakh	146				
14	Investment	Rs. Lakh	347	100.00	347	347	347
15	Current Assets	Rs. Lakh	11125	85.98	12539	9775	9142
16	Current Liabilities	Rs. Lakh	13478	96.92	13583	12978	12578
17	Working Capital	Rs. Lakh	(2353)	(243.33)	(1044)	(3204)	(3437)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	5498	148.23	2901	5447	5381
20	Net Capital Employed	Rs. Lakh	1456	42.99	4052	1505	1572
21	Net Worth	Rs. Lakh	1803	48.28	4400	1852	1919
22	Share Capital	Rs. Lakh	7301	98.65	7301	7301	7301
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1803	48.28	4400	1852	1919
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	500	128.20	585	500	500
	Financial Status						
1	Net Profit Ratio	Percentage	(5.20)	(541.67)	0.84	0.10	0.11
2	Return on Capital Employed	Percentage	(146.84)	(902.52)	10.98	3.32	4.20
3	Return on Equity	Percentage	(118.58)	(803.39)	10.11	2.70	3.44
4	Operating Expenses Ratio	Percentage	106.64	106.55	100.10	100.88	100.75
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.82	88.17	0.92	0.75	0.73
8	Quick/Acid Test Ratio	Ratio	0.73	107.35	0.69	0.65	0.62
9	Fixed Assets Turnover Ratio	Ratio	11.23	85.53	10.40	10.08	11.56
10	Inventory Turnover Ratio	Ratio	30.59	187.32	16.65	35.30	43.07
11	Debtors Turnover Ratio	Ratio	82.29	56.14	90.59	95.15	116.09
12	Average Collection Period	Days	4	177.91	4	4	3
13	Employees' Productivity	Rs. Lakh	37	68.18	45	41	42

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Administrative Overhead Ratio	Percentage	9.8	192.15	5.65	8.67	7.51
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	174		150	150	200
	g. Excise Duty	Rs. Lakh	352		400	400	400
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	27				
	f. Value Added Tax	Rs. Lakh	21				

Dairy Development Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	3664		2571	3664	3664
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	8699	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	2255	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Herbs Production and Processing Company Limited				
	Address: Koteshwor, Kathmandu	Liason Office:			
	Telephone No. 4992152	Telephone No. 4992152			
	Fax No.	Fax No. 4992232			
	email: hppcl@wlink.com.np	email:			
2	Date of Incorporation: 2037/09/17 B.S.	Website:			
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Raw herbs collection and processing, Cultivation of herbs around the nation according to the nature suit. Cultivating and processing the herbs involving the private sector. Exporting the processed herbs as far as possible. Make raw herbs available to the national industries. Contribution to the national policy through import substitution and increase the export of processed herbs. Job creation through expanding the herbs profession involving the remote people				
4	Share Capital:				
	Authorised Rs.500 Lakh		Paid up Rs.275 Lakh		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Forests and Environment				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.71 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.3052 Lakh				
	(B) Networth Rs.3327 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.	Principal Rs.493 Lakh			
	Interest Rs.	Interest Rs.708 Lakh			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2012/13				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.1023 Lakh				
8	No. of Employees:				
	Permanent: 47	Temporary:	Contract:	Other: 80	Total: 127
9	Brief Statement of present activities and future plan :				
	Raw herbs collection and processing				
	Cultivation of herbs around the nation according to the nature suit.				
	Cultivating and processing the herbs involving the private sector.				
	Exporting the processed herbs as far as possible.				
	Make raw herbs available to the national industries.				
	Contribution to the national policy through import substitution and increase the export of processed herbs				
	Job creation through expanding the herbs profession involving the remote people				

Herbs Production and Processing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Raw Herbs	Ton	8	10.03	80	60	80
	b. Essense Oil	Ton	17	74.86	24	85	25
	c. Processing Sars						
	d. Herble Care Products	Btl '000'	1658	33.16	5032	80	5050
	e.						
2	Purchase						
	a. Raw Herbs	Ton	56	70.51			
	b. Essense Oil	Ton	4	39.61	9	90	10
	c. Bottles	Rs.Lakh	24	48.62	5032	80	5050
	d.						
3	Sales						
	a. Raw Herbs						
	b. Essense Oil	Rs. Lakh	392	48.85	1202	80	1205
	c. Extracts						
	d. Herble Care	Lakh	672	68.10	993	85	1000
	e.						
4	Closing Inventory	Rs. Lakh	762		862		948
5	Staff/Labourer						
	(a) Employees	Nos.	166		166		166
	Technical	Nos.	29		29		29
	Non - Technical	Nos.	137		137		137
	Permanent	Nos.	47		47		47
	Officer Level	Nos.	12		12		12
	Assistant Level	Nos.	35		35		35
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	2		2		2
	Assistant Level	Nos.	17		17		17
	(b) Labourer	Nos.	33		33		33
	Permanent	Nos.	16		16		16
	Temporary	Nos.	20		20		20
	Daily Wages/Contract	Nos.	78		78		78
	(c) Board members	Nos.	5		5		5
6	Dealers/Distributors	Nos.	1		1		1
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1018		1018		1118
2	Total Expenditure	Rs. Lakh	1158		1088		1197
3	Operating Profit/Loss	Rs. Lakh	(140)		(140)		(79)
4	Other Income	Rs. Lakh	1		3		3

Herbs Production and Processing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	71		71		131
6	Administrative Overhead	Rs. Lakh	398		398		438
7	Depreciation	Rs. Lakh	22		22		22
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	30		30		30
10	Provisions	Rs. Lakh	1482		1711		1991
11	Total Fixed Expenses	Rs. Lakh	449		449		489
12	Net Fixed Assets	Rs. Lakh	310		423		529
13	Capital Work-in-Progress	Rs. Lakh	150		600		
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	5099		5199		5434
16	Current Liabilities	Rs. Lakh	1586		1728		2009
17	Working Capital	Rs. Lakh	3513		3471		3425
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Profit	Rs. Lakh			3123		3183
20	Net Capital Employed	Rs. Lakh	3824		3895		3954
21	Net Worth	Rs. Lakh	3327		3398		3459
22	Share Capital	Rs. Lakh	275		275		275
23	Capital Grant	Rs. Lakh	3		3		2
24	Cumulative Profit	Rs. Lakh	3052		3123		3183
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	493		493		493
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	493		493		493
30	Closing Debtors	Rs. Lakh	75		175		228
	Financial Status						
1	Net Profit Ratio	Percentage	7.01		7.01		11.77
2	Return on Capital Employed	Percentage	301.07		308.08		285.47
3	Return on Equity	Percentage	25.85		25.85		47.70
4	Operating Expenses Ratio	Percentage	97.58		107.33		118.63
5	Debt Equity Ratio	Ratio	1.79		1.79		1.79
6	Debt Coverage Ratio	Ratio	1.47		1.23		1.04
7	Current Assets/Current Liabilities	Ratio	3.21		3.00		2.70
8	Quick/Acid Test Ratio	Ratio	2.73		2.51		2.23
9	Fixed Assets Turnover Ratio	Ratio	0.26		0.26		0.28
10	Inventory Turnover Ratio	Ratio	0.98		0.87		0.78
11	Debtors Turnover Ratio	Ratio	17.01		8.11		5.53
12	Average Collection Period	Days	27		63		75
13	Employees' Productivity	Rs. Lakh	6		6		7
14	Administrative Overhead Ratio	Percentage	40.22		35.56		36.56
15	Workers Productivity Unit						
16	Break Even Point		1142		1136		1080
	a. in Units						

Herbs Production and Processing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. in Value	Rs. Lakh	1142		1136		1080
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	493		493		493
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	493		493		493
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	493		493		493
	b. Interest	Rs. Lakh	708		738		768
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		275		275		275
	a. GON	Rs. Lakh	241		241		241

Herbs Production and Processing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Corporation	Rs. Lakh	34		34		34
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability				773.4		
	a. Gratuity/ Pension				Rs. Lakh	773.40	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	250.00	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Hetauda Cement Industries Limited	
	Address: Hetauda Municipality-9, Lamsure Telephone No. 057412036, 057413043 Fax No. 057-412123 email: account@hetaudacement.org.np	Liason Office: Anamnagar, Kathmandu Telephone No. 4269099 Fax No. 4269099 email: hcilktm@ntc.net.np Website: www.hetaudacement.org.np
2	Date of Incorporation: 2013/0613 B.S. Act of Incorporation: Companies Act, 2006	
3	Objectives: Production & sales of Ordinary Portland Cement & Ordinary Slag Cement.	
4	Share Capital: Authorised Rs.30000 Lakh Issued Rs.15000 Lakh Paid up Rs.9007 Lakh	
5	Governing Act: Companies Act, 2006	
6	Line Ministry: Ministry of Industry, Commerce and Supplies	
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.1549 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(6818) Lakh</p> <p>(B) Networth Rs.2189 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government: Total 4014 Lakh Overdue 4014 Lakh Principal Rs.1200 Lakh Principal Rs.1200 Lakh Interest Rs.2814 Lakh Interest Rs.2814 Lakh</p> <p>(D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.15 Lakh Other Investment Rs.8719 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs. Income Tax Rs. Royalty Rs. Excise Rs. Others Rs. VAT. Rs. Total Rs.</p> <p>(H) Last fiscal year of audit completed: F/Y 2015/16</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.6219 Lakh Unfunded Rs.3008 Lakh</p>	
8	No. of Employees: Permanent: 382 Temporary: Contract: 4 Other: Total: 386	
9	Brief Statement of present activities and future plan : Production & sales of Cement, Repair & Maintenance of Plant & Machinery and Process of Rotary Packer erection is currently running & modification & capacity enhancement is projected.	

Hetauda Cement Industry Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	M.ton	260000		260000		260000
1	Production	M.ton					
	a. Ordinary Portland Cement	M.ton	139399	89.21	180000	59886	185000
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
	d.						
2	Purchase	M.ton					
	a. Gypsum	M.ton	4111	114.99	3700	3124	3700
	b. Iron-ore	M.ton	4086	114.91	3700	2841	3700
	c. Bora (Empty cement bag)	Nos Lakh	27	94.10	31	9	40
	d. Coal	M.ton	22996	77.36	31000	14292	34014
3	Sales	M.ton					
	a. Ordinary Portland Cement	M.ton	138316	88.66	180000	58736	185000
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
	d.						
4	Closing Inventory	Rs. Lakh	4612	83.85	6000	5500	6000
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	292	80.22	326	311	327
	Non - Technical	Nos.	90	70.31	87	98	106
	Permanent	Nos.					
	Officer Level	Nos.	288	80.22	326	306	321
	Assistant Level	Nos.	90	70.31	87	98	106
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	4	50.00	6	5	6
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8	100.00	8	6	7
6	Dealers/Distributors	Nos.	160	94.12	175	160	185
	Financial Details						
1	Gross Operating Income	Rs. Lakh	19228	88.60	21684	8704	24243
2	Total Expenditure	Rs. Lakh	17619	84.57	18587	6809	21791
3	Operating Profit/Loss	Rs. Lakh	1609	189.00	3097	1895	2452
4	Other Income	Rs. Lakh	726	124.00	500	545	625

Hetauda Cement Industry Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1549	176.00	2683	2440	3077
6	Administrative Overhead	Rs. Lakh	1919	111.00	1500	1405	1685
7	Depreciation	Rs. Lakh	299	95.00	315	300	325
8	Amortization Expenses	Rs. Lakh	13	100.00			
9	Interest Expenses	Rs. Lakh	109	100.00	109	109	109
10	Provisions	Rs. Lakh	2426	177.00	1093	523	635
11	Total Fixed Expenses	Rs. Lakh	6710	99.00	6635	6635	8509
12	Net Fixed Assets	Rs. Lakh	2912	88.00	3462	3111	3348
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	8719	137.00	6600	8774	9212
15	Current Assets	Rs. Lakh	7802	112.00	8536	8978	9002
16	Current Liabilities	Rs. Lakh	6929	45.00	12623	10587	9867
17	Working Capital	Rs. Lakh	873	56.00	(4087)	(1609)	(865)
18	Unamortized Expenses	Rs. Lakh		100.00			
19	Cumulative Loss	Rs. Lakh	(6818)	81.00	4126	6809	2477
20	Net Capital Employed	Rs. Lakh	3785	93.00	5914	6081	7730
21	Net Worth	Rs. Lakh	2188		4881	2198	6530
22	Share Capital	Rs. Lakh	9007	100.00	9007	9007	9007
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh		124.00	(4126)	(5709)	(2477)
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	1200		1200	1200	1200
30	Closing Debtors	Rs. Lakh	783	71.00	1105	935	875
	Financial Status						
1	Net Profit Ratio	Percentage	8.00		11.00	77.00	13.00
2	Return on Capital Employed	Percentage	8.00		11.00	77.00	13.00
3	Return on Equity	Percentage	17.00		27.00	72.00	21.00
4	Operating Expenses Ratio	Percentage	89.00		83.79	69.00	89.00
5	Debt Equity Ratio	Ratio	55.00		25.00	45.00	18.00
6	Debt Coverage Ratio	Ratio	22.00		75.00	37.00	75.00
7	Current Assets/Current Liabilities	Ratio	67.00		74.00	39.00	75.00
8	Quick/Acid Test Ratio	Ratio	21.00		11.00	74.00	11.00
9	Fixed Assets Turnover Ratio	Ratio	6.60		6.26		3.84
10	Inventory Turnover Ratio	Ratio	4.17		3.48		2.12
11	Debtors Turnover Ratio	Ratio	5.68		10.81		14.29
12	Average Collection Period	Days	64.26		33.77		25.54
13	Employees' Productivity	Rs. Lakh	50		53	95	56
14	Administrative Overhead Ratio	Percentage	3.00		2.25		3.97
15	Workers Productivity Unit		362		377		402
16	Break Even Point						
	a. in Units		111644		106330		141117

Hetauda Cement Industry Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. in Value	Rs. Lakh	15784		17481		15753
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	4014			4123	4232
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	110		157	99	173
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	387		626	100	459
	f. Value Added Tax	Rs. Lakh	2532		2855	1387	3192
	g. Excise Duty	Rs. Lakh	249		281	115	314
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	1200		1200	1200	1200
	b. Interest	Rs. Lakh	2814		2923	2814	2814
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	9007		9007	9007	9007
	b. Corporation	Rs. Lakh					

Hetauda Cement Industry Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit		FY 2016/2017
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		3008
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		500

1	Name of Public Enterprise: Janakpur Cigarette Factory Limited														
	Address: Janakpurdham Telephone No. 041-520411 Fax No. 041-520149 email:	Liason Office: Ministry of Industry, Commerce and Suplies Telephone No. 041-4211166 Fax No. email: icf.janakpurdham@gmail.com													
2	Date of Incorporation: 2021-08-03 B.S. Act of Incorporation: Companies Act, 2006		Website:												
3	Objectives: Considering need to enhance contribution of industry in national econom, factory was established with the objective to become self reliant in supply of consumables being used by general public and contribute toward economic development of the country														
4	Share Capital: Authorised Rs.800 Lakh Issued Rs.408 Lakh Paid up Rs.408 Lakh														
5	Governing Act: Companies Act, 2006														
6	Line Ministry: Ministry of Industry, Commerce and Suplies														
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.(384) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(29091) Lakh</p> <p>(B) Networth Rs.(28138) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.28515 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.495.15 Lakh Other Investment Rs.10 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <p>Funded Rs. Unfunded Rs.2307 Lakh</p>			<u>Total</u>	<u>Overdue</u>	Principal Rs.28515 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>														
Principal Rs.28515 Lakh	Principal Rs.														
Interest Rs.	Interest Rs.														
Income Tax Rs.	Royalty Rs.														
Excise Rs.	Others Rs.														
VAT. Rs.	Total Rs.														
8	<p>No. of Employees:</p> <table style="width: 100%; border: none;"> <tr> <td>Permanent:</td> <td>Temporary:</td> <td>Contract: 29</td> <td>Other:</td> <td>Kaj: 4</td> <td>Total: 33</td> </tr> </table>			Permanent:	Temporary:	Contract: 29	Other:	Kaj: 4	Total: 33						
Permanent:	Temporary:	Contract: 29	Other:	Kaj: 4	Total: 33										
9	<p>Brief Statement of present activities and future plan :</p> <p>Employees working for factory have been paid off and the procees to liquidate has commenced. Factory is completely closed.</p>														

Janakpur Cigarette Factory Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Cigarette (Different Brand)	Lakh M.					
2	Purchase						
	a.						
3	Sales						
	a. Cigarette (Different Brand)	Lakh M.					
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.	33		19		19
	Permanent	Nos.					
	Officer Level	Nos.	4		4		4
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	3		2		2
	Assistant Level	Nos.	24		12		12
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	2		1		1
	(c) Board members	Nos.	1		1		1
6	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	74				
2	Total Expenditure	Rs. Lakh	222				
3	Operating Profit/Loss	Rs. Lakh	(148)				
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(384)				
6	Administrative Overhead	Rs. Lakh	222				
7	Depreciation	Rs. Lakh	11				
8	Amortization Expenses	Rs. Lakh	32				
9	Interest Expenses	Rs. Lakh	225				
10	Provisions	Rs. Lakh	137				
11	Total Fixed Expenses	Rs. Lakh	404				
12	Net Fixed Assets	Rs. Lakh	269				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	505				
15	Current Assets	Rs. Lakh	1445				
16	Current Liabilities	Rs. Lakh	1608				
17	Working Capital	Rs. Lakh	408				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(29091)				

Janakpur Cigarette Factory Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
20	Net Capital Employed	Rs. Lakh	505				
21	Net Worth	Rs. Lakh	(28138)				
22	Share Capital	Rs. Lakh	800				
23	Capital Grant	Rs. Lakh	0				
24	Cumulative Profit	Rs. Lakh	0				
25	General Reserve	Rs. Lakh	545				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	28515				
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	79				
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	16460953.77				
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	34.52				
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	28515				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	575				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	28515				
	b. Banks & Financial Institutions	Rs. Lakh					

Janakpur Cigarette Factory Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	100				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		98
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		2209
	(II) Contingent Liability				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Aushadhi Limited														
	Address: Babarmahal, Kathmandu Telephone No. 4221512 Fax No. 4226116 email:	Liason Office: Babarmahal, Kathmandu Telephone No. 4220079 Fax No. 4226116 email:													
2	Date of Incorporation: 2029/06/01 B..S. Act of Incorporation: Companies Act, 2006	Website:													
3	Objectives: To produce safe, efficacious and quality medicines in a reasonable price. produce emergency life saving drugs.														
4	Share Capital: Authorised Rs.15000 Lakh Issued Rs.15000 Lakh Paid up Rs.755 Lakh														
5	Governing Act: Companies Act, 2006														
6	Line Ministry: Ministry of Industry, commerce and Suplies														
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.(1387) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(14319) Lakh</p> <p>(B) Networth Rs.(13254) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.10 Lakh</td> <td>Principal Rs.2150 Lakh</td> </tr> <tr> <td>Interest Rs.2065 Lakh</td> <td>Interest Rs.1155 Lakh</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2014/15</p> <p>(I) Total amount of audit irregularities to be cleared Rs.108 Lakh</p> <p>(J) Cleared amount of audit irregularities in F/Y 2013/14 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.25 Lakh</p>			<u>Total</u>	<u>Overdue</u>	Principal Rs.10 Lakh	Principal Rs.2150 Lakh	Interest Rs.2065 Lakh	Interest Rs.1155 Lakh	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>														
Principal Rs.10 Lakh	Principal Rs.2150 Lakh														
Interest Rs.2065 Lakh	Interest Rs.1155 Lakh														
Income Tax Rs.	Royalty Rs.														
Excise Rs.	Others Rs.														
VAT. Rs.	Total Rs.														
8	No. of Employees: Permanent: 95 Temporary: Contract: 15 Total: 110														
9	Brief Statement of present activities and future plan : Factory Renovation works going on to meet GMP compliance. Jeevan Jal production and sales started.														

Nepal Aushadhi Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Tablets	Th. Nos			80000	1	100000
	b. Liquid Infusion Files	Th. Nos	6	0.50	10	1	20
	c. Capsules	Th Nos					
	d. Powder files	Th Nos					
	e. Jivan Jal (R. D. Soal)	Pkt In Th	40		2400	1	5000
	f. g. I.V.F. E. N. T Bottle	BTL Th	31000	0.62	50	1	50
	g.	Lit.					
2	Purchase	Rs. Lakh					
	a. Internal	Rs. Lakh	111				
	b. External	Rs. Lakh	358				
	c.						
3	Sales	Rs. Lakh					
	a. Tablets	Th Nos			80000	1	100000
	b. Liquid Infusion Files	Th Nos			10	1	20
	c. Capsules	Th Nos					
	d. Powder files	Th Nos					
	e. Jivan Jal (R. D. Soal)	Pkt In Th			2400	1	5000
	f. I. V. E. N. T Bottle	BTL			50	1	50
	g.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.	110				
	Technical	Nos.	101				
	Non - Technical	Nos.	9				
	Permanent	Nos.					
	Officer Level	Nos.	7				
	Assistant Level	Nos.	88				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	9				
	Assistant Level	Nos.	6				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	15				
	(c) Board members	Nos.	5				
6	Dealers/Distributors	Nos.	42				
	Financial Details						

Nepal Aushadhi Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Gross Operating Income	Rs. Lakh	15	0.66			
2	Total Expenditure	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh					
4	Other Income	Rs. Lakh	216	0.55			
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1387)				
6	Administrative Overhead	Rs. Lakh					
7	Depreciation	Rs. Lakh					
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh					
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	13				
15	Current Assets	Rs. Lakh					
16	Current Liabilities	Rs. Lakh					
17	Working Capital	Rs. Lakh					
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(14319)				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs.	13254				
22	Share Capital	Rs. Lakh	754				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	309				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	Financial Status						
1	Net Profit Ratio	Rs. Lakh					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					

Nepal Aushadhi Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit	Rs. Lakh					
16	Break Even Point						
	a. in Units	Lakh					
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	648				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	10109				
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	10109				
	b. Interest	Rs. Lakh	2065				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					

Nepal Aushadhi Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	h. Others	Rs. Lakh					
6	Share Structure		754				
	a. GON	Rs. Lakh	747				
	b. Corporation	Rs. Lakh	7				
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/17	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		25
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others (Medical Expenses)				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Udayapur Cement Industry Limited													
	Address: Triyuga Municipality 6, Jaljale, Udayapur Telephone No. 035-411011, 035-411015 Fax No. email: account@ucil.org.np	Liason Office: Telephone No. Fax No. email: Website:												
2	Date of Incorporation: 2044 Jeshtha 31 Act of Incorporation: Companies Act, 2006													
3	Objectives: Quality cement production & sales.													
4	Share Capital: Authorised Rs.40000 Lakh Issued Rs.4438 lakh Paid up Rs.36481 Lakh													
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industries, Commers & Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.377 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(43219) Lakh</p> <p>(B) Networth Rs.(6738) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs.1166 Lakh (Biratnagar Jute Mile) Share Investment Rs.77 Lakh (Trishakri Poli Pack) Other Investment Rs.551 Lakh (Saving Investment)</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2014/15 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.6250 Lakh</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	<p>No. of Employees:</p> <table border="0"> <tr> <td>Permanent: 405</td> <td>Temporary:</td> <td>Contract:</td> <td>Other:</td> <td>Total: 405</td> </tr> </table>		Permanent: 405	Temporary:	Contract:	Other:	Total: 405							
Permanent: 405	Temporary:	Contract:	Other:	Total: 405										
9	<p>Brief Statement of present activities and future plan :</p> <p>1. Recapitalization and Restructure of present capital of Rs. 62,043 lakhs. 2. Rehabilitation/Replacement of various Plant Equipment & Machinery parts.</p>													

Udayapur Cement Industry Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2015/16		FY 2016/17		2017/18
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	M.ton	277200		277200		277200
1	Production	M.ton					
	a. Ordinary Portland Cement	M.ton	97176	106.13	138600	159967	207900
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
	d.						
2	Purchase	M.ton					
	a. Gypsum	M.ton	4107	94.19	6600	8000	9900
	b. Iron-ore	M.ton	3210	160.49	3220	4200	4830
	c. Bora (Empty cement bag)	Nos Lakh	17	78.59	26	33	42
	d.						
3	Sales	M.ton					
	a. Ordinary Portland Cement	M.ton	98665	108.71	130000	155000	207900
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
	d.						
4	Closing Inventory	Rs. Lakh	3422	90.75	1645	4279	4453
5	Staff/Labourer						
	(a) Employees	Nos.	405		465	465	465
	Technical	Nos.	305		355	355	355
	Non - Technical	Nos.	100		110	110	110
	Permanent	Nos.	405		465	465	465
	Officer Level	Nos.	137		147	147	147
	Assistant Level	Nos.	268		318	318	318
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	11		11	10	7
6	Dealers/Distributors	Nos.	168		200	162	250
	Financial Details						
1	Gross Operating Income	Rs. Lakh	14081	103.93	18850	23138	33056
2	Total Expenditure	Rs. Lakh	9808	77.79	13187	13920	19501

Udayapur Cement Industry Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2015/16		FY 2016/17		2017/18
			Actual	Target achieved %	Target	Revised Estimate	Target
3	Operating Profit/Loss	Rs. Lakh	2765		5663	6879	10934
4	Other Income	Rs. Lakh	558	7971.43	215	235	200
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	377		3948	3940	7959
6	Administrative Overhead	Rs. Lakh	1508	107.79	2547	2328	2622
7	Depreciation	Rs. Lakh	2084	90.61	2300	2300	2300
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	863	98.63	875	875	875
10	Provisions	Rs. Lakh	3520	121.38	2700	2700	3300
11	Total Fixed Expenses	Rs. Lakh	6801	44.59	7640	7640	8107
12	Net Fixed Assets	Rs. Lakh	19083	100.00	24133	16829	19624
13	Capital Work-in-Progress	Rs. Lakh	19	105.56	19	82	19
14	Investment	Rs. Lakh	1794	165.80	1794	2244	2244
15	Current Assets	Rs. Lakh	11574	75.57	18404	16079	20424
16	Current Liabilities	Rs. Lakh	22538	75.90	30470	21362	20543
17	Working Capital	Rs. Lakh	(10964)	(0.34)	(12066)	(5283)	(119)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(43219)		39270	39279	31321
20	Net Capital Employed	Rs. Lakh	30513		42393	35152	42292
21	Net Worth	Rs. Lakh	(6738)		(2789)	(2798)	5160
22	Share Capital	Rs. Lakh	36481		36481	36481	36481
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(6738)		(2789)	(2798)	5160
27	Long Term Loan	Rs. Lakh	17250		17250	17250	17250
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	Financial Status						
1	Net Profit Ratio	Percentage	19.64		30.04	29.73	33.08
2	Return on Capital Employed	Percentage	1.24		9.31	11.21	18.82
3	Return on Equity	Percentage	(5.60)		(141.56)	(140.81)	154.24
4	Operating Expenses Ratio	Percentage	69.65		69.96	60.16	58.99
5	Debt Equity Ratio	Ratio	(2.56)		(6.19)	(6.17)	3.34
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.51		0.60	0.75	0.99
8	Quick/Acid Test Ratio	Ratio	0.12		0.09	0.13	0.13
9	Fixed Assets Turnover Ratio	Ratio	0.74		0.78	1.37	1.68
10	Inventory Turnover Ratio	Ratio	4.11		11.46	5.41	7.42
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					

Udayapur Cement Industry Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2015/16		FY 2016/17		2017/18
			Actual	Target achieved %	Target	Revised Estimate	Target
13	Employees' Productivity	Rs. Lakh	24		28	30	42
14	Administrative Overhead Ratio	Percentage	10.71		13.51	10.06	7.93
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units		99685		102093	120536	107415
	b. in Value	Rs. Lakh	14455		14804	17478	17080
	<u>Subsidy, Loan and Liabilities</u>						
1	<u>Subsidy Received</u>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<u>Loan</u>						
	<u>From GON</u>						
	a. Loan Amount Received	Rs. Lakh	25562		25562	25562	25562
	b. Loan Amount Paid	Rs. Lakh	8312		8312	8312	8312
	<u>From Banks and Financial Institutions</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>From International Institutions</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>Others</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	17250		17250	17250	17250
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	96		127	175	194
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	1863		2481	3048	4346
	g. Excise Duty	Rs. Lakh	178		234	303	375
	h. Others	Rs. Lakh	353		400	500	600
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					

Udayapur Cement Industry Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2015/16		FY 2016/17		2017/18
			Actual	Target achieved %	Target	Revised Estimate	Target
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	36481		36481	36481	36481
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2015/16	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		5000
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		1250
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Orind Magnesite Private Limited																			
	Address: Baneshor Kathmandu Nepal Telephone No. 16223113 Fax No. email:	Liason Office: Baneshor Kathmandu Nepal Telephone No. 16226389 Fax No. email:																		
2	Date of Incorporation: 2035/12/25 Act of Incorporation: Companies Act, 2006		Website:																	
3	Objectives: Production and sales of Dead Burd Magnesite and Talc Powder																			
4	Share Capital: Authorized Rs.10000 Lakh Issued Rs.5000 Lakh Paid up Rs.4500 Lakh																			
5	Governing Act: Companies Act, 2006																			
6	Line Ministry: Ministry of Industry, Commerce and Suplies																			
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.(1195) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(44272) Lakh</p> <p>(B) Networth Rs.(39772) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.7843 Lakh</td> <td>Principal Rs.4475 Lakh</td> </tr> <tr> <td>Interest Rs.10935 Lakh</td> <td>Interest Rs.10935 Lakh</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.1784 Lakh</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2007/08</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Funded Rs.</td> <td style="width: 50%;"></td> </tr> <tr> <td>Unfunded Rs.</td> <td></td> </tr> </table>				<u>Total</u>	<u>Overdue</u>	Principal Rs.7843 Lakh	Principal Rs.4475 Lakh	Interest Rs.10935 Lakh	Interest Rs.10935 Lakh	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.	Funded Rs.		Unfunded Rs.	
<u>Total</u>	<u>Overdue</u>																			
Principal Rs.7843 Lakh	Principal Rs.4475 Lakh																			
Interest Rs.10935 Lakh	Interest Rs.10935 Lakh																			
Income Tax Rs.	Royalty Rs.																			
Excise Rs.	Others Rs.																			
VAT. Rs.	Total Rs.																			
Funded Rs.																				
Unfunded Rs.																				
8	No. of Employees: Permanent: Temporary: Contract: 22 Other: Total: 22																			
9	Brief Statement of present activities and future plan : Discussion has been made among the concern Ministries to run this Industry in Public Private Participation model.																			

Nepal Orind Magnesite Private Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton					
	c.						
2	Purchase						
	a.						
	b.						
3	Sales						
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton					
4	Closing Inventory	Rs. Lakh	335		335		335
5	Staff/Labourer						
	(a) Employees	Nos.	23		22		22
	Technical	Nos.	9		9		9
	Non - Technical	Nos.	14		13		13
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	23		22		22
	Officer Level	Nos.	9		9		9
	Assistant Level	Nos.	14		13		13
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		6		6
6	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh					
2	Total Expenditure	Rs. Lakh	1195		6184		6190
3	Operating Profit/Loss	Rs. Lakh	(1195)		(6184)		(6190)
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1195)		(6184)		(6190)
6	Administrative Overhead	Rs. Lakh	222		57		55
7	Depreciation	Rs. Lakh					
8	Amortization Expenses	Rs. Lakh	39		61		55
9	Interest Expenses	Rs. Lakh	935		579		595
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1195		697		705
12	Net Fixed Assets	Rs. Lakh	3138		3138		3138
13	Capital Work-in-Progress	Rs. Lakh	771		771		771

Nepal Orind Magnesite Private Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	1199		1211		1150
16	Current Liabilities	Rs. Lakh	28526		29104		29800
17	Working Capital	Rs. Lakh	(27327)		(27893)		(28650)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(44272)		(44969)		(45660)
20	Net Capital Employed	Rs. Lakh	(23418)		(23984)		(24741)
21	Net Worth	Rs. Lakh	(39772)		(40469)		(41160)
22	Share Capital	Rs. Lakh	4500		4500		4500
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	15838		15921		160925
28	Short Term Loan	Rs. Lakh	517		517		517
29	Loan Installment Due	Rs. Lakh	4475		4690		4900
30	Closing Debtors	Rs. Lakh	33		33		33
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	19		120		125
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					

Nepal Orind Magnesite Private Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	18778		18941		19658
	b. Banks & Financial Institutions	Rs. Lakh	1784		1784		1784
	c. International Institutions	Rs. Lakh	23796		24343		24420
	d. Others	Rs. Lakh	522		522		522
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh			3		4
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	7843		7860		7965
	b. Interest	Rs. Lakh	10935		11055		11693
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	3750		3750		3750
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	750		750		750
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2016/17	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		4000
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

5.2 Trading Sector

1	Name of Public Enterprise: Agriculture Inputs Company Limited			
	Address: Kuleswor, Kathmandu	Liason Office:		
	Telephone No. 4279715	Telephone No. 4279361		
	Fax No. 4279790	Fax No. 4278790		
	email: aicl@ntc.net.np	email: aicl@ntc.net.np		
2	Date of Incorporation: 2059/01/25 B.S.	Website: www.aicl.org.np		
	Act of Incorporation: Companies Atc, 2006			
3	Objectives: Imports and distribution of chemical fertilizers			
4	Share Capital:			
	Authorised Rs.6000 Lakh	Issued Rs.5325 Lakh	Paid up Rs.4264 Lakh	
5	Governing Act: Companies Act, 2006			
6	Line Ministry: Ministry of Agriculture Land Management & Co-operatives			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD. Rs.1321 Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD. Rs.4889 Lakh			
	(B) Networth Rs.14815 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government:			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.1023 lakh			
	Share Investment Rs.976 Lakh			
	Other Investment Rs.475 Lakh			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 17 July 2017) Rs.			
	Income Tax Rs.933 Lakh	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.933 Lakh		
	(H) Last fiscal year of audit completed: F/Y 2016/17			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.5583 Lakh			
	Unfunded Rs.			
8	No. of Employees :			
	Permanent: 178	Temporary:	Contract: 92	Other: Total: 270
9	Brief Statement of present activities and future plan :			
	Presently, the physical sales target of chemical fertilizer for F.Y.073/74 is minimum 2.30 lakhs M.ton and krishi chuna 500 M.ton supply and distribution program is being implemented on the basis of subsidy provided by the Government.			

Agriculture Inputs Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Fertilizer Urea	M.ton	138137	100.00	130000	130000	130000
	b. D.A.P.	M.ton	79762	88.62	95000	95000	95000
	c. Potas	M.ton	7503	100.00	5000	5000	5000
	d. Compost Fertilizer	M.ton					
	e. krishi chuna	Liter	531	53.00	500	500	1000
2	Turnover/Sales						
	a. Fertilizer Urea	M.ton	148837	83.50	130000	130000	130000
	b. D.A.P.	M.ton	77360	76.50	95000	95000	95000
	c. Potas	M.ton	5947	97.43	5000	5000	5000
	d. Compost Fertilizer	M.ton					
	e. krishi chuna	Liter	531	7.11	500	500	500
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	3		3		3
	Non - Technical	Nos.	267		293		293
	Permanent	Nos.					
	Officer Level	Nos.	62		70		70
	Assistant Level	Nos.	108		108		108
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.	29		26		26
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	92		92		92
	(c) Board members	Nos.	5		5		5
5	Dealers/Distributors	Nos.	4000		4000		4000
	Financial Details						
1	Gross Operating Income	Rs. Lakh	97916		95176	95176	95176
2	Total Expenditure	Rs. Lakh	93465		92218	92218	93013
3	Operating Profit/Loss	Rs. Lakh	4450		2958	2958	2163
4	Other Income	Rs. Lakh	2080		1253	1253	2369
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1321		529	529	752
6	Administrative Overhead	Rs. Lakh	3777		3100	3100	3100
7	Depreciation	Rs. Lakh	146		150	150	150
8	Amortization Expenses	Rs. Lakh					

Agriculture Inputs Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
9	Interest Expenses	Rs. Lakh	115		200	200	200
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	8126		8506	8506	8606
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	4763		4763	4763	4763
15	Current Assets	Rs. Lakh	19698		22300	22300	22300
16	Current Liabilities	Rs. Lakh	17772		20225	20225	19603
17	Working Capital	Rs. Lakh	1926		2074	2074	2697
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	9112		9541	9541	10329
21	Net Worth	Rs. Lakh	14815		15344	15344	16066
22	Share Capital	Rs. Lakh	4264		4264	4264	4264
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	4889		5418	5418	6170
25	General Reserve	Rs. Lakh	5662		5662	5662	5662
26	Share Holders Fund	Rs. Lakh	10551		11080	11080	11802
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2142		2400	2400	2400
	Financial Status						
1	Net Profit Ratio	Percentage	4.55		3.11		2.27
2	Return on Capital Employed	Percentage	0.68		4.27		6.33
3	Return on Equity	Percentage	0.68		4.17		6.19
4	Operating Expenses Ratio	Percentage	107.42		111.03		97.96
5	Debt Equity Ratio	Ratio	271.41				
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.04		1.08		1.01
8	Quick/Acid Test Ratio	Ratio	0.13		0.27		0.15
9	Fixed Assets Turnover Ratio	Ratio	9.97		11.48		11.40
10	Inventory Turnover Ratio	Ratio	3.94		5.41		5.37
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	11		9		10
14	Administrative Overhead Ratio	Percentage	89.25		97.86		86.34
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	33207	100.00	33207	100	33207
	b. From International Institutions	Rs. Lakh					

Agriculture Inputs Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	31897		40000		40000
	b. Loan Amount Paid	Rs. Lakh	31897		40000		40000
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding		17772		20225		19603
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	17772		20225		19603
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	933		176		251
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	4143		4143		4143
	b. Corporation	Rs. Lakh	120		120		120
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					

Agriculture Inputs Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit		FY 2016/2017
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
9	Cash Flow Statement				Unit		FY 2016/2017
	Government of Nepal to Corporation						
	Unfunded Liability						
	1. Investment in Share				Rs. Lakh		
	2. Loan Investment				Rs. Lakh		
	3. Grants & others				Rs. Lakh		
	a . Through Budget				Rs. Lakh		
	b. For Special Purpose				Rs. Lakh		
	Corporation to government of Nepal						
	1. Repayment of Principal				Rs. Lakh		
	2. Investment Payment				Rs. Lakh		
	3. Share Disinvestment				Rs. Lakh		
	4. Dividend Payment				Rs. Lakh		
	5. Tax Revenue				Rs. Lakh		
	a . Income Tax				Rs. Lakh		933
	b. VAT				Rs. Lakh		
	c. Excise				Rs. Lakh		
	d. Others				Rs. Lakh		
	e. Others				Rs. Lakh		
	6. Non Tax Revenue						
	a. Royalty				Rs. Lakh		
	b. Fees				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
	Net Cash Flow				Rs. Lakh		2171

1	Name of Public Enterprise: National Seeds Company Limited														
	Address: Kuleshwor, Kathmandu, Nepal	Liason Office:													
	Telephone No. 4279587, 4279207, 4278453	Telephone No. 4279587, 4279207													
	Fax No. 4279587	Fax No. 4279587													
	email: nscltd@ntc.net.np	email: nscltd@ntc.net.np													
2	Date of Incorporation: 2059/1/19 B.S. Act of Incorporation: Companies Act, 2006	Website: www.nscl.org.np													
3	Objectives: Seed production, processing and sales														
4	Share Capital: Authorised Rs.1500 Lakh Issued Rs.1264 Lakh Paid up Rs.1185 Lakh														
5	Governing Act: Companies Act, 2006														
6	Line Ministry: Ministry of Agriculture, Land Management & Co-operatives														
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.455 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.1277 Lakh</p> <p>(B) Networth Rs.2463 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.8793892 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.</p>			<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.8793892 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>														
Principal Rs.	Principal Rs.														
Interest Rs.	Interest Rs.														
Income Tax Rs.8793892 Lakh	Royalty Rs.														
Excise Rs.	Others Rs.														
VAT. Rs.	Total Rs.														
8	No. of Employees: Permanent: 50 Contract: 29 Total: 79														
9	<p>Brief Statement of present activities and future plan :</p> <p>a The quantity of seeds sold in last F/Y 2016/17 was 8800.97 Mt. through its district offices and appointed dealers. Further added that sales target has been fixed to 11652 Mt., and 12777 Mt. at for the F/Y 2017/18 and F/Y 2018/19 respectively.</p> <p>b The quality of seeds sold is the moto of company.</p> <p>c Increasement of service and quantity on seed production and buffer stock management is on going on day to day transaction.</p> <p>d The seed storage gowdans are on stage of construction in Itahari, Nawalpur, Bhairahawa and Nepalgunj.</p> <p>e Source seed production and production of Jute bags started.</p> <p>f Recruitment of permanent staff has been completed in the place of temporary and contract staff.</p>														

National Seeds Company Limited
Financial and Physical Target/Progress/Performance

S. No	Description	Unit	FY 2016/17		FY. 2017/18		FY. 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Rice	M.ton	2538	(38.26)	5000		5000
	b. Wheat	M.ton	6550	(9.00)	8525		8200
	c. Maize	M.ton	69	(78.00)	300		300
	d. Vegetables	M.ton	3	17.82	10		10
	e. Lintel	M.ton	13	268.52	13		10
	f. Jute	M.ton			3		3
	g. Mustard	M.ton	4	27.11	2		12
	h. Dhaincha	M.ton			2		2
	i. Grass Seed	M.ton			3		3
	j. Other seeds (Mung/soyabean/Rahar)	M.ton					
2	Turnover/Sales						
	a. Rice	M.ton	2431	39.97	4800		4900
	b. Wheat	M.ton	6131	20.11	7500		7525
	c. Maize	M.ton	224	28.79	300		300
	d. Vegetables	M.ton	5	526.30	10		10
	e. Lintel	M.ton	6	0.17	20		20
	f. Jute	M.ton			3		3
	g. Mustard	M.ton	6	697.40	15		20
	h. Dhaincha	M.ton	3	6460.00	2		2
	i. Grass Seed	M.ton	2	129.76	3		3
	j. Other seeds (Mung/soyabean/Rahar)	M.ton	1				
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer	Nos.					
	(a) Employees	Nos.	79				
	Technical	Nos.	24				
	Non - Technical	Nos.	55				
	Permanent	Nos.					
	Officer Level	Nos.	23				
	Assistant Level	Nos.	27				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.	17				
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	11				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					

National Seeds Company Limited

Financial and Physical Target/Progress/Performance

S. No	Description	Unit	FY 2016/17		FY. 2017/18		FY. 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	(c) Board members	Nos.	5				
5	Dealers/Distributors	Nos.	472				
	Financial Details						
1	Gross Operating Income	Rs. Lakh	5948	9.62	8348		8578
2	Total Expenditure	Rs. Lakh	4833	8.89	7250		7722
3	Operating Profit/Loss	Rs. Lakh	1116	2.05	1099		857
4	Other Income	Rs. Lakh	23	313.94	13		13
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	455	31.36	259		43
6	Administrative Overhead	Rs. Lakh	476	26.03	853		826
7	Depreciation	Rs. Lakh	30	13.54	20		18
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	289	81.79	729		929
11	Total Fixed Expenses	Rs. Lakh	1287	1939.08	37		57
12	Net Fixed Assets	Rs. Lakh	1257	80.72	57		57
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	729	4.22	761		961
15	Current Assets	Rs. Lakh	2588	1.45	1894		1937
16	Current Liabilities	Rs. Lakh	2226	7.64	729		929
17	Working Capital	Rs. Lakh	362	25.00	1165		1008
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1619	50.42	1951		1994
21	Net Worth	Rs. Lakh	2463	27.94	94		94
22	Share Capital	Rs. Lakh	1185		1185		1185
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	1277	69.26	803		846
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	95	6.30	125		125
	Financial Status						
1	Net Profit Ratio	Percentage	7.02	2.63	0.31		0.05
2	Return on Capital Employed	Percentage	28.11	163.44	13.27		2.14
3	Return on Equity	Percentage	38.40	31.37	21.85		3.61
4	Operating Expenses Ratio	Percentage	81.24	0.80	86.83		90.01
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.16	(5.69)	1.12		2.08
8	Quick/Acid Test Ratio	Ratio	0.56	(23.28)	0.54		0.42
9	Fixed Assets Turnover Ratio	Ratio	4.73	(150.00)	145.74		149.75
10	Inventory Turnover Ratio	Ratio	4.44	616.12	5.56		5.55

National Seeds Company Limited
Financial and Physical Target/Progress/Performance

S. No	Description	Unit	FY 2016/17		FY. 2017/18		FY. 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
11	Debtors Turnover Ratio	Ratio	62.59	(15.00)	66.93		68.77
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh			3		
14	Administrative Overhead Ratio	Percentage	7.99	(94.40)	10.22		9.63
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					

National Seeds Company Limited
Financial and Physical Target/Progress/Performance

S. No	Description	Unit	FY 2016/17		FY. 2017/18		FY. 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	1185		1185		1185
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	1	226.08	1		
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/17	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: National Trading Limited				
	Address: Rashahapath, Kathmand	Liason Office: Rashahapath, Kathmand			
	Telephone No. 4240643	Telephone No. 4228766			
	Fax No. 4229711	Fax No. 4229711			
	email: natreli@mos.com.np	email: natreli@mos.com.np			
2	Date of Incorporation: 2018/12/01	Website: nationaltrading.com.np			
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Export and Import of goods. Distributions and sales of goods in resoniable price.				
4	Share Capital:				
	Authorised Rs.3000 Lakh	Issued Rs.1693 lakh	Paid up Rs.1693 lakh		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, Commerce and Suplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.14303 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(287) Lakh				
	(B) Networth Rs.2189 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.10320 Lakh	Principal Rs.			
	Interest Rs.1500 Lakh	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.250 Lakh				
	Interest Rs.151 lakh				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.108.25 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.78 Lakh			
	(H) Last fiscal year of audit completed: F/Y 2015/16				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.266				
8	No. of Employees:				
	Permanent: 1	Temporary:	Contract: 36	Other: 5	Total: 42
9	Brief Statement of present activities and future plan :				
	Present Work:				
	Sale of Induction Stove, To continue with its own business				
	Future Plan:				
	To play lead role as an export promoter, To start Petroleum business from China, To merge with similar type of Company like Nepal food corporation and NOC.				

National Trading Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Local Goods	Rs. Lakh	1678				
	b. Import Goods	Rs. Lakh	964				
	c. Export Goods	Rs. Lakh					
	d.	Rs. Lakh					
2	Turnover/Sales						
	a. Local Sales	Rs. Lakh					
	b. Import Goods	Rs. Lakh					
	c. Export Goods	Rs. Lakh					
	d.	Rs. Lakh					
3	Closing Inventory	Rs. Lakh	419				
4	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
5	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2009				
2	Total Operating Expenditure (Excluding Admn. Overhead)	Rs. Lakh	2858				
3	Operating Profit/Loss	Rs. Lakh	849				
4	Other Income	Rs. Lakh					

National Trading Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	14303				
6	Administrative Overhead	Rs. Lakh	17015				
7	Depreciation	Rs. Lakh	7				
8	Amortization Expenses	Rs. Lakh	1229				
9	Interest Expenses	Rs. Lakh	669				
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	71				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	108				
15	Current Assets	Rs. Lakh					
16	Current Liabilities	Rs. Lakh					
17	Working Capital	Rs. Lakh					
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(287)				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	2189				
22	Share Capital	Rs. Lakh					
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	783				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	10320				
28	Short Term Loan	Rs. Lakh	274				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					

National Trading Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<u>Loan</u>						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	10320				

National Trading Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Interest	Rs. Lakh	1500				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	38				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	1693				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Food Corporation				
	Address: Bhadrakali Plaza, Kathmandu	Liason Office:			
	Telephone No. 4252301	Telephone No. 4252301			
	Fax No. 4252301	Fax No. 4252301			
	email: info@nfc.com.np/ nepalnfc@gmail.com	email: info@nfc.com.np			
2	Date of Incorporation: 2031/08/17 B.S.	Website: www.ntc.com.np			
	Act of Incorporation: Companies Act, 2006				
3	Objectives: i) To act as an agent of implimenting food policy of government of Nepal ii) To supply & sale foodgrains in remote areas (subsidised by GON). iii) To purchase foodgrains for the welfare of primary producers (farmers). (iv) To maintain and manage the National Food Security stock (Buffer Stock) and SAARC Food Bank. v) To carry out transactions of foodgrains and others consumer goods, in order to intervein the market and raise income source for economic sustainability.				
4	Share Capital:				
	Authorised Rs.9900 Lakh	Issued Rs.9900 Lakh	Paid up Rs.9904 Lakh		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, Commerce and Suplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.642 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(12574) Lakh				
	(B) Networth Rs.(1061) Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.589 Lakh	Principal Rs.			
	Interest Rs.	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.589 Lakh				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.102 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2009/10				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.4400 Lakh				
8	No. of Employees:				
	Permanent: 280	Temporary:	Contract:	Other:	Total: 280
9	Brief Statement of present activities and future plan :				
	i) Purchasing paddy, cereals, pulses from the primary producers of terai as well himalayan region for their social and economic welfare				
	ii) To supply and sale of foodgrains in remote as well as urban areas for the welfare of consumers.				
	(iii) Maintaining and managing stock of food grains for National Food reserve stock & SAARC Food Bank				
	(iv) Mobilizing foodgrains received by Nepal Government as Foreign Aid,				
	(v) Distributing 20 kg of rice for free of cost for each birth and death to the people of Karnali zone.				
	(vi) Constructing modern warehouses in the different parts of the country and maintaing the existing warehouses of NFC owership in the priority basis. etc				

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Rice	M.ton			7500	7500	7500
	b. Paddy	M.ton	21802	54.47	27600	27600	40000
	c. Wheat	M.ton	1393	34.83	3500	3500	4000
	d. Rice (Grant)	M.ton			5174	5174	5000
	e. Pulses	M.ton	106	79.74	123	123	130
	f. Mustard	M.ton					
	g. Sheep	Nos	1450	145.00	1000	875	1000
	h. Goats	Nos	1399	93.27	1500	966	1500
	i. Sugar				10000		
2	Sales						
	a. Rice	M.ton	17951	55.70	38084	19746	23695
	b. Wheat (including Flour)	M.ton	152	2.41	5360	4000	4000
	c. Pulses	M.ton	27	24.77	181	181	130
	d. Mustard Oil	Lakh Ltr.					
	e. Sheep	Nos	1450	93.45	1000	873	1000
	f. Goats	Nos	1399	95.28	1500	961	1500
	g. Sugar				10000		
3	Closing Inventory	Rs. Lakh	10601	100.00	10921	11205	12854
4	Staff/Labourer						
	(a) Employees	Nos.	268	61.61	413	280	413
	Technical	Nos.	16	34.78	45	15	45
	Non - Technical	Nos.	252	64.78	368	265	368
	Permanent	Nos.	268	61.61	413	280	413
	Officer Level	Nos.	63	52.07	120	70	120
	Assistant Level	Nos.	205	65.29	293	210	293
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	9		9	9	9
5	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9789	100.00	10332	11868	12361
2	Total Expenditure	Rs. Lakh	6435	100.00	6635	8139	8223
3	Operating Profit/Loss	Rs. Lakh	3354	90.00	3697	3729	4138
4	Other Income	Rs. Lakh	759	61.60	1736	834	955

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	642	100.00	489	681	778
6	Administrative Overhead	Rs. Lakh	3286	77.00	4348	3501	3856
7	Depreciation	Rs. Lakh	96	100.00	94	105	111
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	89	18.50	502	276	348
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	2665	99.00	2779	2931	2993
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	102	100.00	102	102	102
15	Current Assets	Rs. Lakh	17035	100.00	16656	17859	19577
16	Current Liabilities	Rs. Lakh	20858	100.00	18800	21272	22274
17	Working Capital	Rs. Lakh	(3823)	100.00	(2144)	(3413)	(2697)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(12574)	100.00	10780	11893	11115
20	Net Capital Employed	Rs. Lakh	9904	100.00	9904	9904	9904
21	Net Worth	Rs. Lakh	(1061)	100.00	737	(380)	398
22	Share Capital	Rs. Lakh	9904	100.00	9904	9904	9904
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	1609	99.75	1631	1609	1609
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	589	100.00	3654	2017	3165
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2921	95.05	3199	2801	2705
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Subsidy Received						
	a. From GON	Rs. Lakh	5599	98.20	6220	5879	6173
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	589	16.75	3654	2017	3165
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	589	16.75	3654	2017	3165
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	9904	100.00	9904	9904	9904
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					

Nepal Food Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2014/2015	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		4100
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		300
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Oil Corporation Ltd.			
	Address: Babarmahal, Kathmandu	Liason Office: Babarmahal, Kathmandu		
	Telephone No. 4262780, 4262961	Telephone No. 4262780, 4262961		
	Fax No. 01-4263499, 4262645	Fax No. 01-4263499, 4262645		
	email: info@nepaloil.com.np	email: info@nepaloil.com.np		
2	Date of Incorporation: 2027/09/26 (BS)	Website: www.nepaloil.com.np		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: NOC is to import, store, sale and distribute petroleum products in the country.			
4	Share Capital:			
	Authorised Rs.3000 Lakh	Issued Rs.3000 Lakh	Paid up Rs.2924 Lakh	
5	Governing Act: Companies Act, 2006			
6	Line Ministry: Ministry of Industry, commerce and Suplies			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.104114 Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.108884 Lakh			
	(B) Networth Rs.111808 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.187 Lakh			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2016/17			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.			
	Unfunded Rs.			
8	No. of Employees:			
	Permanent: 442	Temporary:	Contract: 143	Other: Total: 583
9	Brief Statement of present activities and future plan :			

Nepal Oil Corporation Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Petrol	K.Ltr	407270	(1.72)	455853	447997	470397
	b. Diesel	K.Ltr	1319873	(0.48)	1326261	1451860	1524453
	c. Kerosene	K.Ltr	20082	(22.70)	25980	22090	23195
	d. A.T.F	K.Ltr	164796	(3.06)	169993	181276	190339
	e. L.P.G (in M.T.)	M.Ton	312644	(16.34)	373709	343909	361104
	f. Other (F.O., L.D.O. M.T.O.)			(100.00)	1200	1200	1200
2	Turnover/Sales						
	a. Petrol	K.Ltr	402278	(3.25)	457347	442506	464631
	b. Diesel	K.Ltr	1297066	2.67	1389625	1426773	1498112
	c. Kerosene	K.Ltr	19855	(22.31)	28113	21840	22932
	d. A.T.F	K.Ltr	162875	(4.09)	186811	179162	188120
	e. L.P.G (in M.T.)	M.Ton	312644	(16.34)	411080	343909	361104
	f. Other (F.O., L.D.O. M.T.O.)			(100.00)	1200	1200	1200
3	Closing Inventory	Rs. Lakh	37500	28.21	41250		45375
4	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	282		428		428
	Non - Technical	Nos.	303		444		444
	Permanent	Nos.					
	Officer Level	Nos.	141		256		256
	Assistant Level	Nos.	301		389		389
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	143		227		227
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8		8		8
5	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	168358	(4.68)	57365	176776	60233
2	Total Expenditure	Rs. Lakh	1382371	0.18	1549650	1451489	1629742
3	Operating Profit/Loss	Rs. Lakh	143419	(0.19)	22014	150589	20507
4	Other Income	Rs. Lakh	5106	0.54	5361	5361	5630
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	104114	(0.06)	16511	109319	15380

Nepal Oil Corporation Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
6	Administrative Overhead	Rs. Lakh	9966	0.44	10963	7973	12059
7	Depreciation	Rs. Lakh	477	0.01	524	500	577
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	115108	0.76	120611	30000	125738
11	Total Fixed Expenses	Rs. Lakh	55951	2.62	6662	5000	7328
12	Net Fixed Assets	Rs. Lakh	62146	8.12	68807	65253	76135
13	Capital Work-in-Progress	Rs. Lakh	339	0.03	262	204	276
14	Investment	Rs. Lakh	178	(0.00)	178	178	178
15	Current Assets	Rs. Lakh	248232	0.11	270627	273055	287870
16	Current Liabilities	Rs. Lakh	156704	0.54	164287	195879	171597
17	Working Capital	Rs. Lakh	91528	(0.25)	106340	183057	116272
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	310895	1.41	350653	388619	389789
21	Net Worth	Rs. Lakh	111808	(0.13)	128319	139760	143699
22	Share Capital	Rs. Lakh	2924	(0.00)	2924	2924	2924
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	108884	(0.14)	125395	136105	140775
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	111808	(0.13)	128319	139760	143699
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	6591	(0.22)	9227	6920	12918
	Financial Status						
1	Net Profit Ratio	Percentage	0.07	(0.99)	0.01	0.01	0.01
2	Return on Capital Employed	Percentage	0.46	(1.00)	0.06	0.07	0.05
3	Return on Equity	Percentage	0.93	(0.99)	0.13	0.14	0.11
4	Operating Expenses Ratio	Percentage	0.90	(0.99)	0.98	0.95	0.98
5	Debt Equity Ratio	Ratio	No Debt		No Debt		No Debt
6	Debt Coverage Ratio	Ratio	No Debt		No Debt		No Debt
7	Current Assets/Current Liabilities	Ratio	1.58	(0.16)	1.65	1.74	1.68
8	Quick/Acid Test Ratio	Ratio	1.35	(0.15)	1.36	1.49	1.34
9	Fixed Assets Turnover Ratio	Ratio	24.47	(0.76)	19.68	26.92	16.21
10	Inventory Turnover Ratio	Ratio	37.43	0.56	32.12	37.43	26.98
11	Debtors Turnover Ratio	Ratio	Cash Sales		Cash Sales		Cash Sales
12	Average Collection Period	Days	Cash Sales		Cash Sales		Cash Sales
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	0.01	(0.99)	0.01	0.01	0.01
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					

Nepal Oil Corporation Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
17	Employee expenses percentage (operating Income)						
18	Employee Expenses (Per Month)	Rs. Lakh	522		531	558	584
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	40000	(0.16)	5504	5504	5127
	f. Value Added Tax	Rs. Lakh	7577		8335	7956	9168
	g. Excise Duty	Rs. Lakh					
	h. Others (Customs and LCD, Road Tax etc.)	Rs. Lakh	210629	0.57	231692	221160	254861
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					

Nepal Oil Corporation Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	2908		2908	2908	2908
	b. Corporation	Rs. Lakh	16		16	16	16
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/17	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		242
9	Cash Flow Statement				Unit	FY 2073/74	
	a) Share Investment				Rs. Lakh		
	b) Loan Investment				Rs. Lakh		
	c) Subsidy and Others				Rs. Lakh		
	1) From Budget				Rs. Lakh		
	2) For Special Purpose				Rs. Lakh		
10	From Corporation To Nepal Government				Rs. Lakh		
	a) Principal Repayment				Rs. Lakh		
	b) Interest Payment				Rs. Lakh		
	c) Share Disinvestment				Rs. Lakh		
	d) Dividend Payment				Rs. Lakh		1454
	e) Tax Revenue				Rs. Lakh		
	1) Income Tax				Rs. Lakh		40000
	2) Value Added Tax				Rs. Lakh		7577
	3) Excise Duty				Rs. Lakh		
	4) Others				Rs. Lakh		210629
	f) Non-Tax Revenue				Rs. Lakh		
	1) Royalty				Rs. Lakh		
	2) Fees				Rs. Lakh		
	3) Others				Rs. Lakh		
11	Net Cash Flow Statement				Rs. Lakh		

1	Name of Public Enterprise: The Timber Corporation of Nepal Limited				
	Address: Babarmahal, Kathmandu	Liason Office: Babarmahal, Kathmandu			
	Telephone No. 4222192	Telephone No. 4228178			
	Fax No. 4257551	Fax No. 4257551			
	email: timbercorporationofnepal@gmail.com	email: timbercorporationofnepal@gmail.com			
2	Date of Incorporation:	Website: www.tcn.org.np			
	Act of Incorporation: Companies Act, 2006				
3	Objectives:				
4	Share Capital:				
	Authorised Rs.100 Lakh	Issued Rs.161 Lakh	Paid up Rs.161 lakh		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Forests and Environment				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.(188) Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.867 Lakh				
	(B) Networth Rs.2752 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.	Principal Rs.			
	Interest Rs.	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.5294000				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.11393000 Lakh				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.3145 Lakh				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent: 102	Temporary:	Contract:	Other: 79	Total: 181
9	Brief Statement of present activities and future plan :				
	Sell and distribute the log wood and saw wood to the general public, government agency and institutions in reasonable price through collecting it from government forest, supply of firewood and wood for commercial purpose, distribution of electricity pole after treatment, supply of firewood for religious purpose and cremation, distribute the saw wood to the earthquake affected people for housing construction and reconstruction of cultural heritage, supply of seasoning and treatment of low graded wood in future, which is under construction, construct and operate adding necessary plant, increase the durability of wood, getting the wood from community and private forest and supply of wood according to the GoN direction and supply of wood based on requirement, establish and operate wood based industry, arrange the wood supply based on the need of provincial and local level government.				

The Timber Corporation of Nepal Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/2017		FY 2017/18		2018/019
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Round Timber	Cft.	530391	75.77	700000	530000	700000
	b. Pole	Cft.	3116	20.77	5000	1500	5000
	c. Sawed Timber	Cft.	105576	50.77	249750	200000	249750
	d. Fire Wood	Pile	667	78.45	850	850	850
	e. Co-product	Quintal	17000	15.18	48412	48412	48412
2	Turnover/Sales						
	a. Round Timber	Cft.	102273	58.44	50000	80000	50000
	b. Pole	Cft.	2262	22.62	5000	1500	5000
	c. Sawed Timber	Cft.	95861	84.27	269750	200000	269750
	d. Fire Wood	Pile	314	59.89	675	675	675
	e. Co-product	Quintal	13186	11.78	60638	60638	60638
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	1		16		16
	Non - Technical	Nos.	180		86		86
	Permanent	Nos.					
	Officer Level	Nos.	23		24		24
	Assistant Level	Nos.	64		78		78
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	94		67		67
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7		7		7
5	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2405	130.83	2525	2525	2651
2	Total Expenditure	Rs. Lakh	2065	137.73	2168	2168	2277
3	Operating Profit/Loss	Rs. Lakh	506	25.93	531	531	558
4	Other Income	Rs. Lakh	180	10.81	189	189	199
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(188)		56	56	35
6	Administrative Overhead	Rs. Lakh	2047	133.30	2149	2149	2257
7	Depreciation	Rs. Lakh	32	162.11	34	34	36
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	2047	133.30	2149	2149	2257
12	Net Fixed Assets	Rs. Lakh	2741	135.47	2625	2625	2780
13	Capital Work-in-Progress	Rs. Lakh	250				
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	10373	111.18	10798	10798	11546

The Timber Corporation of Nepal Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/2017		FY 2017/18		2018/019
			Actual	Target achieved %	Target	Revised Estimate	Target
16	Current Liabilities	Rs. Lakh	9362	132.17	9830	9830	10637
17	Working Capital	Rs. Lakh	1011	45.01	968	968	909
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	3002	68.17	3058	3058	3208
21	Net Worth	Rs. Lakh	2752	68.17	3058	3058	3208
22	Share Capital	Rs. Lakh	160	100.00	160	160	160
23	Capital Grant	Rs. Lakh	250				
24	Cumulative Profit	Rs. Lakh	867		923	923	958
25	General Reserve	Rs. Lakh	1724		1724	1724	1724
26	Share Holders Fund	Rs. Lakh	3002		3058	3058	3208
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	155		163	163	171
Financial Status							
1	Net Profit Ratio	Percentage	53.80	97.69	11.31	11.31	11.31
2	Return on Capital Employed	Percentage	16.84	50.22	17.36	17.36	1.09
3	Return on Equity	Percentage	16.84	50.22	1.86	1.86	1.09
4	Operating Expenses Ratio	Percentage	85.12	101.92	46.19	46.19	46.19
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.13	83.96	1.09	1.09	1.08
8	Quick/Acid Test Ratio	Ratio	0.69	76.35	0.68	0.68	0.68
9	Fixed Assets Turnover Ratio	Ratio	2.24	145.80	2.24	2.24	2.14
10	Inventory Turnover Ratio	Ratio	1.54	99.60	1.15	1.15	2.15
11	Debtors Turnover Ratio	Ratio	23.80	99.55	28.80	28.80	28.80
12	Average Collection Period	Days	13	33.97	13	13	13
13	Employees' Productivity	Rs. Lakh	25	134.00	46	46	48
14	Administrative Overhead Ratio	Percentage	45.79		45.79	45.79	45.79
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
Subsidy, Loan and Liabilities							
1	Subsidy Received						
	a. From GON	Rs. Lakh	250				
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					

The Timber Corporation of Nepal Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/2017		FY 2017/18		2018/019
			Actual	Target achieved %	Target	Revised Estimate	Target
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	2407	125.44	2528	2528	2654
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	694	142.51	475	475	523
	f. Value Added Tax	Rs. Lakh	543	175.72	570	570	599
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	154		154	154	154
	b. Corporation	Rs. Lakh	6		6	6	6
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others (Medical)				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

5.3 Service Sector

1	Name of Public Enterprise: Industrial Districts Management Limited				
	Address: Post Box No.812, Balaju, Kathmandu	Liason Office: Balaju, Kathmandu			
	Telephone No. 4350849, 4350523, 4350274	Telephone No. 4350849, 4350523, 4350274			
	Fax No. 4351369	Fax No. 4351369			
	email: idmlhobalaju@gmail.com	email: idmlho@yahoo.com			
2	Date of Incorporation: 2045/4/1 B.S.		Website:		
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Feasibility study of New ID's, To Provide infrastructural facilities, To Promote the industries in the ID's and undertake the overall management and supervision of the ID's, To disseminate information on feasible projects, facilities available in the ID's and opportunities therein for investment etc.				
4	Share Capital:				
	Authorised Rs.1500 Lakh	Issued Rs.1400 Lakh	Paid up Rs.1308 Lakh		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, commerce and Supplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.404 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.2353 Lakh				
	(B) Networth Rs.10726 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government:				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.	Principal Rs.			
	Interest Rs.	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.4700 Lakh				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs. (Gratuity Rs.1582 lakh, Cumulative Leave Rs.349 Lakh)				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent: 186	Temporary: 1	Contract: 19	Other:	Total: 206
9	Brief Statement of present activities and future plan :				
	<p>IDML has been operating 10 Ids in different parts of the country. Audit has been completed upto F/Y 2073.074.Regular maintenance work of the physical infrastructures located at various industrial areas is under way – such as upgrading in the electricity distribution system, construction of HT line, upgrading of boundary walls, construction of deep tube well for adequate water supply, and improvement in the sewage system. In this regard, for expansion of hetaunda industrial district, work is underway in the land and building of Hetaunda Kapada Udyog (owned by then Hetaunda Textile Industry) which is provided by the government to IDM in terms of share investment. The land has been allocated to industries.. Furthermore, prefeasibility study and DPR of the potential locations for establishing new industrial areas is also in progress such as: at Mayurdhap of Makawanpur, Sagarnath of Sarlahi, Chyangliphat of Gorkha, Chhela of Daiji VDC, Kanchanpur and Motipur of Rupandehi, Damak of Jhapa, Lamki Of Kailali, Satakhani Of Surkhet and Naubasta of Banke etc. Nepal government has provided the company with fund of Rs69.31,62,000.00 for construction of physical infrastructures in Hetauda and overhead water tank each in Hetauda, Balaju, Patan and Pokhara and preparing feasibility study and detailed project report(DPR). Future plan of the company : It has been planning to upgrade it from company to Authority, establish large scale industrial districts in 7 provinces, industrial gram in Midhill highway and play a pivotal role in contributing nation building through industrialization."</p>				

Industrial Districts Management Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Management of Industrial District	Nos.	10	100.00	16	16	23
	b. Feasibility Study	Nos.	1	25.00	3	3	4
	c. Building Construction	Rs. Lakh	77	9.63	1139	1139	1400
	d. Establishment of new Industrial District	Rs. Lakh			1797	1797	700
	e. Distribution of Electricity	Rs. Lakh	93	76.23	203	203	1400
	f. Reform in Existing Infrastructure	Rs. Lakh	133	67.17	412	412	1500
	g. Water Distribution	Rs. Lakh	90	173.08	856	856	1400
	h. Land Development	Rs. Lakh	5	8.33	10	10	1400
	i. Utility	Rs. Lakh	79	24.23	1533	1533	2100
2	Purchase						
	a. Electricity	Rs. Lakh	7513	126.61	7895	7895	9474
	b. Water	Rs. Lakh	9	69.23	16	16	19
	c. Others	Rs. Lakh	162	95.29	419	419	503
3	Sales						
	a. Land Rent	Rs. Lakh	455	95.39	509	509	636
	b. Building Rent	Rs. Lakh	330	119.23	342	342	428
	c. Electricity	Rs. Lakh	8175	115.14	9183	9183	11020
	d. Water	Rs. Lakh	497	101.02	552	552	662
	e. Others						
4	Closing Inventory	Rs. Lakh	52	101.96	60	60	65
5	Staff/Labourer						
	(a) Employees	Nos.	207	95.83	220	220	240
	Technical	Nos.	85	108.97	95	95	105
	Non - Technical	Nos.	122	88.41	125	125	135
	Permanent	Nos.	186	86.11	200	200	220
	Officer Level	Nos.	42	87.50	60	60	75
	Assistant Level	Nos.	144	85.71	140	140	145
	Temporary	Nos.	2	16.67	2	1	
	Officer Level	Nos.	1	50.00	1		
	Assistant Level	Nos.	1	10.00	1	1	
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	19	158.33	14	13	20
	Officer Level	Nos.	2		2	1	5
	Assistant Level	Nos.	17	141.67	12	12	15
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	71.43	6	6	6
6	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9964	119.37	10586	10586	12746
2	Total Expenditure	Rs. Lakh	7684	92.72	8330	8330	9996
3	Operating Profit/Loss	Rs. Lakh	2280	3800.00	2256	2256	2750
4	Other Income	Rs. Lakh	509	148.83	618	618	711
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	404	193.30	214	214	424
6	Administrative Overhead	Rs. Lakh	2017	114.60	2184	2184	2402
7	Depreciation	Rs. Lakh	195	47.45	414	414	538

Industrial Districts Management Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
8	Amortization Expenses	Rs. Lakh		10.00	1	1	1
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	1089	107.93	1160	1160	1427
11	Total Fixed Expenses	Rs. Lakh	3301	103.81	3759	3759	4368
12	Net Fixed Assets	Rs. Lakh	2155	22.68	7495	7495	12854
13	Capital Work-in-Progress	Rs. Lakh	32		40	40	50
14	Investment	Rs. Lakh	4700	218.81	2905	2905	3073
15	Current Assets	Rs. Lakh	9860	506.68	9802	9802	10250
16	Current Liabilities	Rs. Lakh	2482	142.48	2721	2721	3180
17	Working Capital	Rs. Lakh	7378	3634.48	7082	7082	7070
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	12015	123.80	17297	17297	23104
21	Net Worth	Rs. Lakh	10726	36.11	15790	15790	21129
22	Share Capital	Rs. Lakh	1308	16.01	13132	13132	18132
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	2353	106.38	2657	2657	2996
25	General Reserve	Rs. Lakh	133				
26	Share Holders Fund	Rs. Lakh		36.11	13132	13132	18132
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1335	129.36	1442	1442	1558
	Financial Status						
1	Net Profit Ratio	Percentage	4.05	161.93	2.02	2.02	3.32
2	Return on Capital Employed	Percentage	3.36	156.14	1.24	1.24	1.83
3	Return on Equity	Percentage	10.65	535.32	1.36	1.36	2.01
4	Operating Expenses Ratio	Percentage	1291.12	1761.90	535.86	535.86	522.39
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	3.97	354.70	3.60	3.60	3.22
8	Quick/Acid Test Ratio	Ratio	3.95	362.55	3.58	3.58	3.20
9	Fixed Assets Turnover Ratio	Ratio	4.62	508.18	1.41	1.41	0.99
10	Inventory Turnover Ratio	Ratio	193.21	113.41	176.43	176.43	196.09
11	Debtors Turnover Ratio	Ratio	7.46	88.72	7.34	7.34	8.18
12	Average Collection Period	Days	49	112.74	50.00	50.00	45.00
13	Employees' Productivity	Rs. Lakh	48	138.60	48.00	48.00	58.00
14	Administrative Overhead Ratio	Percentage	20.25	101.24	20.63	20.63	18.85
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						

Industrial Districts Management Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	75	178.57	43	43	85
	e. Income Tax	Rs. Lakh	142	221.88	70	70	146
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	8151	99.77	8146	8146	13039
	b. Corporation	Rs. Lakh	94	100.00	94	94	94
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: National Construction Company Nepal Limited			
	Address: Bhadrkali Plaza Kathmandu	Liason Office: Bhadrkali Plaza Kathmandu		
	Telephone No. 4-216634	Telephone No. 4-216634		
	Fax No. 4-216632	Fax No. 4-216632		
	email:	email:		
2	Date of Incorporation: 2018/05/05 B.S.	Website:		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: Carry out the qualitative civil construction work, act as project cost moderator of			
4	Share Capital:			
	Authorised Rs.1000 Lakh	Issued Rs.600 Lakh	Paid up Rs.621 Lakh	
5	Governing Act: Companies Act, 2006			
6	Line Ministry: Ministry of Physical Infrastructures & Transportation			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2012/13 AD Rs.(30) Lakh			
	Cumulative Profit/Loss at the end of F/Y 2012/13 AD Rs.(17) Lakh			
	(B) Networth Rs.603 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government:			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 15 July 2013) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed:			
	(I) Total amount of audit irregularities to be cleared Rs.1587 Lakh			
	(J) Cleared amount of audit irregularities in F/Y 2012/13 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.109 Lakh			
	Unfunded Rs.136 Lakh			
8	No. of Employees:			
	Permanent: 8	Temporary: 8	Contract: 1	Other: 15
	Total: 32			
9	Brief Statement of present activities and future plan :			
	The GoN has decided to dissolve the Company from the budget speech of FY 2005/06. However, the Company has submitted its 5 years action plan according to the policy consent of shareholders' Ministry to operate the Company strongly, realizing the need of such construction company under government control.			

National Construction Company Nepal Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2012/13		FY 2013/14		FY 2014/15
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Dairy Development Corporation, Biratnagar Dairy Distribution Scheme, Biratnagar	Rs. Lakh	21				
	Please amend above list as per new works and old finished works.		Proposal for the compulsory retirement of whole employess has already been forwarded to the Ministry of Finance for necessary decision/approval.Thus, target and progress profile have not been prepared.				
2	Closing Inventory	Rs. Lakh	192		192		192
3	Staff/Labourer		33		32		32
	(a) Employees	Nos.	33		32		32
	Technical	Nos.	8		8		8
	Non - Technical	Nos.	25		24		24
	Permanent	Nos.	8		8		8
	Officer Level	Nos.	8		8		8
	Assistant Level	Nos.					
	Temporary	Nos.	8		8		8
	Officer Level	Nos.					
	Assistant Level	Nos.	8		8		8
	Daily Wages	Nos.	16		15		15
	Officer Level	Nos.					
	Assistant Level	Nos.	16		15		15
	Contract	Nos.	1		1		1
	Officer Level	Nos.	1		1		1
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5		5		5
4	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	22				
2	Total Expenditure	Rs. Lakh	88				
3	Operating Profit/Loss	Rs. Lakh	(66)				
4	Other Income	Rs. Lakh	36		65		105
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(30)		(38)		(22)
6	Administrative Overhead	Rs. Lakh	59		75		95
7	Depreciation	Rs. Lakh	3		3		2
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					

National Construction Company Nepal Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2012/13		FY 2013/14		FY 2014/15
			Actual	Target achieved %	Target	Revised Estimate	Target
10	Provisions	Rs. Lakh	5		25		30
11	Total Fixed Expenses	Rs. Lakh	67		103		128
12	Net Fixed Assets	Rs. Lakh	37		35		32
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	1863		1845		1861
16	Current Liabilities	Rs. Lakh	1297		1314		1350
17	Working Capital	Rs. Lakh	566		532		512
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	603		566		544
21	Net Worth	Rs. Lakh	604		566		544
22	Share Capital	Rs. Lakh	621		621		621
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	(17)		(55)		(77)
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1589		1588		1588
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	5.44				
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.43		1.43		1.43
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	58.50		75.00	x	125.00
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						

National Construction Company Nepal Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2012/13		FY 2013/14		FY 2014/15
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					

National Construction Company Nepal Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2012/13		FY 2013/14		FY 2014/15
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2012/2013	
	(I) Unfunded Liability					136	
	a. Gratuity/ Pension				Rs. Lakh	38	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	13	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh	85	
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Transit and Warehousing Company Limited				
	Address: Pawan marga, Maitidevi, Kathmandu		Liason Office: Maitidevi, Kathmandu		
	Telephone No.	4419026	Telephone No.	4419026	
	Fax No.	4419025	Fax No.	4419025	
	email:	ntw@ntc.net.np	email:	ntw@ntc.net.np	
2	Date of Incorporation: 2028/05/30 B.S.		Website: www.nepaltransit.com		
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Clearing Forwarding, Undertaking and Warehousing				
4	Share Capital:				
	Authorised Rs.150 Lakh	Issued Rs.122 Lakh	Paid up Rs.122 Lakh		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, Commerce and Supplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.255 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.2000 Lakh				
	(B) Networth Rs.2737 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>		<u>Overdue</u>		
	Principal Rs.1201 Lakh		Principal Rs.		
	Interest Rs.		Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.40 Lakh				
	Other Investment Rs. 527 Lakh				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.		Royalty Rs.		
	Excise Rs.		Others Rs.		
	VAT. Rs.7 Lakh		Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.527 Lakh				
	Unfunded Rs.147 Lakh				
8	No. of Employees:				
	Permanent: 43	Temporary:	Contract: 15	Other:	Total: 58
9	Brief Statement of present activities and future plan :				
	Clearing Forwarding, Undertaking and Warehousing				

Nepal Transit and Warehousing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Service						
	a. Godown Capacity	M.Ton	24000	100.00	24000	100	24000
	b. Godown Service Available	M.Ton	24000	100.00	24000	100	24000
	c. Godown Capacity Utility	Percentage					
	b. Clearing/Forwarding Services	Rs. Crore	594		600	648	650
	e. Undertaking Service	Rs. Crore	1999		2000	2220	2200
	f. Customer	Nos					
2	Closing Inventory	Rs. Lakh					
3	Staff/Labourer						
	(a) Employees	Nos.	58		102	58	76
	Technical	Nos.			6		
	Non - Technical	Nos.			96		
	Permanent	Nos.	43		27	43	51
	Officer Level	Nos.	7		8	7	15
	Assistant Level	Nos.	36		19	36	36
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	15		75	15	25
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	7		7	7	7
4	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	674		747	826	951
2	Total Expenditure	Rs. Lakh	787		834	848	924
3	Operating Profit/Loss	Rs. Lakh	(113)		(87)	(22)	27
4	Other Income	Rs. Lakh	367		198	284	294
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	255		111	262	321
6	Administrative Overhead	Rs. Lakh	618		689	652	708
7	Depreciation	Rs. Lakh	12		23	31	30
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	112		54	118	144
11	Total Fixed Expenses	Rs. Lakh	742		766	801	882
12	Net Fixed Assets	Rs. Lakh	97		131	164	157
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	567		692	592	668
15	Current Assets	Rs. Lakh	4428		5655	3518	4066
16	Current Liabilities	Rs. Lakh	607		472	323	352
17	Working Capital	Rs. Lakh	3821		5183	3195	3714

Nepal Transit and Warehousing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	3918		5314	3359	3871
21	Net Worth	Rs. Lakh	2737		2136	2394	2715
22	Share Capital	Rs. Lakh	122		122	122	122
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	2000		1977	2235	2556
25	General Reserve	Rs. Lakh	615		37	37	37
26	Share Holders Fund	Rs. Lakh	2159		2136	2394	2715
27	Long Term Loan	Rs. Lakh	1201		1193	16	8
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
31	Employees' Gratuity Fund	Rs. Lakh	527		648	552	628
	Financial Status						
1	Net Profit Ratio	Percentage	37.69		14.86	31.72	33.75
2	Return on Capital Employed	Percentage	2.88		1.64	0.65	0.70
3	Return on Equity	Percentage	11.76		5.20	10.94	11.82
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio	7.29		11.98	10.89	11.55
6	Debt Coverage Ratio	Ratio	7.29		11.98	10.89	11.55
7	Current Assets/Current Liabilities	Ratio	7.29		11.98	10.89	11.55
8	Quick/Acid Test Ratio	Ratio	6.95		11.98	10.89	11.55
9	Fixed Assets Turnover Ratio	Ratio	6.95		5.70	5.04	6.06
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	12		7	14	13
14	Administrative Overhead Ratio	Percentage	91.69		92.23	78.93	74.45
15	Workers Productivity Unit						
16	Clearing Forwarding Service/Undertaking	Percentage	29.71		30.00	29.19	29.55
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	1265				
	b. Loan Amount Paid	Rs. Lakh	64		8	1193	8
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					

Nepal Transit and Warehousing Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	1201		1193	1193	8
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	8		8	1193	8
	b. Interest	Rs. Lakh	60		60	28	0
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	111		75	100	100
	f. Value Added Tax	Rs. Lakh	91		80	100	100
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	9			8	8
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	122		122	122	122
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		60
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		87
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		50

1	Name of Public Enterprise: Nepal Engineering Consultancy Service Center Limited																
	Address: Buddhanagar, Kathmandu Telephone No. 01-6911927 Fax No. email:		Liason Office: Telephone No. Fax No. email:														
2	Date of Incorporation: '2044/03/15 B.S. Act of Incorporation: Companies Act, 2006		Website:														
3	Objectives: Provide high quality consultancy services to Nepal Government, organization, person etc., on any technical and economic issues by conducting study, research and survey.																
4	Share Capital: Authorised Rs.125 Lakh Issued Rs.100 Lakh Paid up Rs.72 Lakh																
5	Governing Act: Companies Act, 2006																
6	Line Ministry: Ministry of Physical Planning and Works																
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs. Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.</p> <p>(B) Network Rs.12499 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0" data-bbox="243 793 830 888"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2013) Rs.</p> <table border="0" data-bbox="243 1203 821 1297"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2009/10</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2012/13 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.</p>					<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>																
Principal Rs.	Principal Rs.																
Interest Rs.	Interest Rs.																
Income Tax Rs.	Royalty Rs.																
Excise Rs.	Others Rs.																
VAT. Rs.	Total Rs.																
8	No. of Employees: Permanent: 9 Temporary: Contract: 3 Other: Total: 12																
9	Brief Statement of present activities and future plan : Not having demand for any work from last 6-7 years, no work is operated.																

Nepal Engineering Consultancy Service Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2011/12		FY 2012/13		FY 2013/14
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Service: Consultancy Service						
	a. Completed	Nos.					
	b. Uncompletion	Nos.					
	c. New Construction	Nos.					
2	Closing Inventory	Rs. Lakh					
3	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.					
4	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh					
2	Total Expenditure	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh					
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh					
6	Administrative Overhead	Rs. Lakh					
7	Depreciation	Rs. Lakh					
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh					
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh					
16	Current Liabilities	Rs. Lakh					
17	Working Capital	Rs. Lakh					
18	Unamortized Expenses	Rs. Lakh					

Nepal Engineering Consultancy Service Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2011/12		FY 2012/13		FY 2013/14
			Actual	Target achieved %	Target	Revised Estimate	Target
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh					
22	Share Capital	Rs. Lakh					
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						

Nepal Engineering Consultancy Service Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2011/12		FY 2012/13		FY 2013/14
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		72				
	a. GON	Rs. Lakh	42				
	b. Corporation	Rs. Lakh	31				
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2011/2012	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Airlines Corporation																
	Address: P.O. Box 401	Liason Office: Nepal Airlines Corporation															
	Telephone No. 01 4220757	Telephone No. 01 4220757															
	Fax No. 01 4225348	Fax No. 01 4225348															
	email: info@nac.com.np	email: info@nac.com.np															
2	Date of Incorporation: B.S 2014	Website: www.nepalairlines.com.np															
	Act of Incorporation: Nepal Airlines Corporation Act 1963																
3	Objectives: The objective of Nepal Airlines is to provide air transport service to any person, agency or organization that need such service for transportation of men or materials from one airport to another either within or outside the country.																
4	Share Capital: Authorised Rs.3000 Lakh Issued Rs.1623 Lakh Paid up Rs.1623 Lakh																
5	Governing Act: Nepal Airlines Corporation Act 1963																
6	Line Ministry: Ministry of Cultural, Toursim and Civil Aviation																
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.1663 lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(22645) Lakh (B) Networth Rs.53730 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0" style="width:100%"> <tr> <td style="width:50%"><u>Total</u></td> <td style="width:50%"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.5893 Lakh</td> <td>Principal Rs.3343Lakh</td> </tr> <tr> <td>Interest Rs.2349 Lakh</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.221156 Lakh Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.62 Lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs. <table border="0" style="width:100%"> <tr> <td style="width:50%">Income Tax Rs.315 Lakh</td> <td style="width:50%">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.328 Lakh</td> <td>Total Rs.643 lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2015/16 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs.2000 Lakh Unfunded Rs.9086 Lakh					<u>Total</u>	<u>Overdue</u>	Principal Rs.5893 Lakh	Principal Rs.3343Lakh	Interest Rs.2349 Lakh	Interest Rs.	Income Tax Rs.315 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.328 Lakh	Total Rs.643 lakh
<u>Total</u>	<u>Overdue</u>																
Principal Rs.5893 Lakh	Principal Rs.3343Lakh																
Interest Rs.2349 Lakh	Interest Rs.																
Income Tax Rs.315 Lakh	Royalty Rs.																
Excise Rs.	Others Rs.																
VAT. Rs.328 Lakh	Total Rs.643 lakh																
8	No. of Employees: Permanent: 989 Temporary: Contract: 417 Other: Total: 1406																
9	Brief Statement of present activities and future plan : 1) Auction sale of Boeing 9N-ACA aircraft 2) Acquisition of two wide body aircraft by the May/April 2018 3) Addition of new sectors in Riyadh of Saudi Arabia, Seoul of Korea and Osaka of Japan 4) Acquisition of two Y12E aircraft for domestic service 5) NAC has annouced the vacancy of 156 posts of administration and technical posts from open competition																

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Capacity						
	a. Internal (Ton K.M.)	Lakh	26	55.00	56	42	
	b. External (Ton K.M.)	Lakh	1122	81.00	1421	990	
	c. Internal (Passenger Seat km)	Thousand	28500	51.00	68500	46800	
	d. External (Passenger Seat km)	Thousand	1119700	87.00	1288400	997800	
	e.						
2	Sales						
	a. Internal (Ton K.M.)	Lakh	13	46.00	34	21	
	b. External (Ton K.M.)	Lakh	858	90.03	941	777	
	c. Internal (Passenger Seat km)	Thousand	19000	46.57	52100	34200	
	d. External (Passenger Seat km)	Thousand	863700	84.18	1009300	1004625	
	e.						
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	575		625		
	Non - Technical	Nos.	831		887		
	Permanent	Nos.					
	Officer Level	Nos.	503		558		
	Assistant Level	Nos.	486		537		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	28		28		
	Assistant Level	Nos.	389		389		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7		7		
5	Dealers/Distributors	Nos.	8		8		
	Financial Details						
1	Gross Operating Income	Rs. Lakh	100839	0.63	168657	126049	233865
2	Total Expenditure	Rs. Lakh	91340	0.62	143948	113368	188299
3	Operating Profit/Loss	Rs. Lakh	9499	0.70	24709	12681	45566
4	Other Income	Rs. Lakh	3005	7.31	572	3606	5048
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1663	0.16	18532	737	5954
6	Administrative Overhead	Rs. Lakh	25395	0.96	27120	30473	48757
7	Depreciation	Rs. Lakh	7517	0.94	9129	11676	19993
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	10841	0.80	12000	15303	32579
10	Provisions	Rs. Lakh	14117				
11	Total Fixed Expenses	Rs. Lakh					

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
12	Net Fixed Assets	Rs. Lakh	203417			446267	426573
13	Capital Work-in-Progress	Rs. Lakh	83441			54	60
14	Investment	Rs. Lakh	62			62	62
15	Current Assets	Rs. Lakh	59548			71483	92925
16	Current Liabilities	Rs. Lakh	56183			66007	77656
17	Working Capital	Rs. Lakh	3365			5476	155269
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(22645)			21397	20660
20	Net Capital Employed	Rs. Lakh	290285			451859	441964
21	Net Worth	Rs. Lakh	53730			83883	91821
22	Share Capital	Rs. Lakh	1623			1623	1623
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	74753				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	207139			370034	351707
28	Short Term Loan	Rs. Lakh	14017			16820	20184
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	6623			7947	9537
	Financial Status						
1	Net Profit Ratio	Percentage	1.65			0.58	2.55
2	Return on Capital Employed	Percentage	4.31			3.59	9.14
3	Return on Equity	Percentage	5.36			3.17	25.58
4	Operating Expenses Ratio	Percentage	90.58			89.94	80.52
5	Debt Equity Ratio	Ratio	2.49			4.41	3.83
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.06			1.08	1.20
8	Quick/Acid Test Ratio	Ratio	0.61			0.57	0.76
9	Fixed Assets Turnover Ratio	Ratio	0.50			0.28	0.55
10	Inventory Turnover Ratio	Ratio	4.18			3.73	4.95
11	Debtors Turnover Ratio	Ratio	2.53			5.71	8.77
12	Average Collection Period	Days	144			64	42
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	27.80			26.88	25.89
15	Workers Productivity Unit						
16	Seat Factor	Percentage					
17	Load Factor	Percentage					
18	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	27130			27130	27130
	b. Banks & Financial Institutions	Rs. Lakh	182853			344180	345176
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	300			300	400
	f. Value Added Tax	Rs. Lakh	3890			4668	5602
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	328				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		9086
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		

Nepal Airlines Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		Estimated 500

1	Name of Public Enterprise: National Productivity & Economic Development Center Limited													
	Address: Central Office, Balaju, Kathmandu Telephone No. 4350522, 4350566 Fax No. 977-01-4350530 email: npo.nepal@gmail.com	Liason Office: Balaju, Kathmandu Telephone No 4350522, 4350566 Fax No. 977-01-4350530 email: nedep@wlink.com.np												
2	Date of Incorporation: 2043/12/27 B.S. Act of Incorporation: Companies Act, 2006	Website: www.npedc-nepal.org												
3	Objectives : To help in rapid industrial development and maintain its productivity.													
4	Share Capital: Authorised Rs.150 Lakh Issued Rs.100 lakh Paid up Rs.79 Lakh													
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.(71) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(291) Lakh</p> <p>(B) Networth Rs.(211) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.434 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.161 lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2007/08</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <p>Funded Rs. Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.434 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.434 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees: Permanent: 12 Temporary: Contract: Other: 1 Total: 13													
9	Brief Statement of present activities and future plan : To suport industrial development by organizing research, consultancy, the programmes, training, seminar and publication servies.													

National Productivity and Economic Development Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<u>Work Details</u>						
	a. Project Study	Nos.					
	b. Seminar Training	Nos.	5		5		6
	c. Productivity Strengthening Program e-Learning	Nos.	4		5		4
	d. APO Visa Participation Fee	Nos.					
	e. APO From	Rs. Lakh					
	f. Productivity Training						
2	<u>Closing Inventory</u>	Rs. Lakh					
3	<u>Staff/Labourer</u>						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.	15		13		12
	Officer Level	Nos.	6		4		3
	Assistant Level	Nos.	9		9		9
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5		5		5
4	<u>Dealers/Distributors</u>	Nos.					
	<u>Financial Details</u>						
1	Gross Operating Income	Rs. Lakh	16		20		25
2	Total Expenditure	Rs. Lakh	141		225		90
3	Operating Profit/Loss	Rs. Lakh	125		205		65
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(71)		205		65
6	Administrative Overhead	Rs. Lakh	141		225		90
7	Depreciation	Rs. Lakh					
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					

National Productivity and Economic Development Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	7		6		5
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	225		375		450
15	Current Assets	Rs. Lakh					
16	Current Liabilities	Rs. Lakh	434		594		696
17	Working Capital	Rs. Lakh					
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(291)				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	(211)				
22	Share Capital	Rs. Lakh	79		79		79
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	434		6		696
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	1		1		2
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh	30		30		
	b. From International Institutions	Rs. Lakh					

National Productivity and Economic Development Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
2	<u>Loan</u>						
	From GON						
	a. Loan Amount Received	Rs. Lakh	434		594		696
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	434		594		696
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax (Staff)	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others (TDS)	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	434		594		696
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	19	100.00	19	19	19
	b. Corporation	Rs. Lakh	47	100.00	57	57	57
	c. Private Sector	Rs. Lakh	3	100.00	3	3	3
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					

National Productivity and Economic Development Center Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Civil Aviation Authority of Nepal															
	Address: Babarmahal Kathmandu.	Liason Office: Babarmahal, Kathmandu														
	Telephone No. 01-4262387	Telephone No. 01-4262387														
	Fax No. 4262516	Fax No. 4262516														
	email: cnsatm@mos.com.np	email: cnsatm@mos.com.np														
2	Date of Incorporation: 2055/09/08 B.S.	Website: www.caanepal.org.np														
	Act of Incorporation: Nepal Civil Aviation Authority Act, 1996															
3	Objectives: CAAN has been set up with the objective of making aviation safe, regular, standard and efficient. Its prime goal is to ensure flight safety and sustainability of civil aviation. It has the responsibilities of constructing, operating and maintaining airports. Besides, it has also to equip the airports with necessary communications and navigational facilities.															
4	Share Capital: Authorized Rs.254897 Lakh Issued Rs.150650 Lakh Paid up Rs.254897 Lakh															
5	Governing Act: Nepal Civil Aviation Authority Act, 1996															
6	Line Ministry: Ministry of Culture, Tourism and Civil Aviation															
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.15072 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.96051 Lakh (B) Networth Rs.405547 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.42731 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.13982 Lakh</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs. <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2014/15 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.				<u>Total</u>	<u>Overdue</u>	Principal Rs.42731 Lakh	Principal Rs.	Interest Rs.13982 Lakh	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>															
Principal Rs.42731 Lakh	Principal Rs.															
Interest Rs.13982 Lakh	Interest Rs.															
Income Tax Rs.	Royalty Rs.															
Excise Rs.	Others Rs.															
VAT. Rs.	Total Rs.															
8	No. of Employees: Permanent: 855 Temporary: Contract: 40 Other: 437 Total: 1332															
9	Brief Statement of present activities and future plan :															

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Capacity & Utilization	Nos					
	a) Domestic Aircraft Arrival	Nos	40258				
	b) International Aircraft Arrival	Nos	14372				
2	Cargo Service (In & Out)	M.Ton					
	a) Internal Cargo Service	M.Ton	3886				
	b) International Cargo Service	M.Ton	18082				
3	Number of Passengers (In & Out)	Nos					
	a) Internal	Nos	1952234				
	b) External	Nos	3459949				
4	Closing Inventory	Rs. Lakh	344				
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	491		542		
	Assistant Level	Nos.	310		313		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level (Service Provider)	Nos.	445		437		
	Contract	Nos.					
	Officer Level	Nos.	49		40		
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	8		8		
6	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	37263	0.96	19628		
2	Total Expenditure	Rs. Lakh	26428	0.75	35315		
3	Operating Profit/Loss	Rs. Lakh	29213	8.44	19433		
4	Other Income	Rs. Lakh	5991				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	15072	4.35	7874		
6	Administrative Overhead	Rs. Lakh	9170	2.16	12253		

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
7	Depreciation	Rs. Lakh	7968	1.21	7337		
8	Amortization Expenses	Rs. Lakh	168				
9	Interest Expenses	Rs. Lakh	252	0.81	195		
10	Extra ordinary items	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	14041	0.96	18763		
12	Net Fixed Assets	Rs. Lakh	148289	1.16	465012		
13	Capital Work-in-Progress	Rs. Lakh	63987	0.29	73778		
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	299876				
16	Current Liabilities	Rs. Lakh	68258				
17	Working Capital	Rs. Lakh	231618				
18	Unamortized Expenses	Rs. Lakh	434				
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	448278	1.42	573480		
21	Net Worth	Rs. Lakh	405547				
22	Share Capital	Rs. Lakh	254897	1.09	329687		
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	96051	1.77	89163		
25	General Reserve	Rs. Lakh	54599	1.77	89163		
26	Share Holders Fund	Rs. Lakh	350948	1.22	418850		
27	Long Term Loan	Rs. Lakh	42731	0.53	160059		
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	344				
	Financial Status						
1	Net Profit Ratio	Percentage	0.35		0.40		
2	Return on Capital Employed	Percentage	0.04		0.01		
3	Return on Equity	Percentage	0.04		0.02		
4	Operating Expenses Ratio	Percentage	0.71		1.80		
5	Debt Equity Ratio	Ratio	0.12		0.38		
6	Debt Coverage Ratio	Ratio	9.42				
7	Current Assets/Current Liabilities	Ratio	4.39				
8	Quick/Acid Test Ratio	Ratio	4.39				
9	Fixed Assets Turnover Ratio	Ratio	0.29		0.04		
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	0.01				
12	Average Collection Period	Days	3				
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	0.21		0.62		
15	Workers Productivity Unit						

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
16	Seat Factor	Percentage					
17	Load Factor	Percentage					
18	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	20185	1.81	19786		
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	3922	0.08	118600		
	b. Loan Amount Paid	Rs. Lakh	945	1.00	1272		
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	57242				
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	20822				
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	945	1.00	1272		
	b. Interest	Rs. Lakh	1994	0.98	1929		
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			14762		
	e. Income Tax	Rs. Lakh	6282	5.44	915		
	f. Value Added Tax	Rs. Lakh	5402	0.50	20073		
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	42731	0.53	160059		
	b. Interest	Rs. Lakh	13928	1.15	12194		
	c. Royalty	Rs. Lakh					

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	583	1.00	583		
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	254897	1.09	329687		
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	NA				
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		16311
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
9	<u>Cash flow Statement</u>				Unit	FY 2016/2017	
	Government of Nepal to Corporation						
	1. Investment in Share				Rs. Lakh		72935
	2. Loan Investment				Rs. Lakh		3922
	3. Grants and Others				Rs. Lakh		
	a. Through Budget				Rs. Lakh		1879
	b. For Special Purpose				Rs. Lakh		
	Corporation to Government of Nepal						
	1. Repayment of Principal				Rs. Lakh		(945)
	2. Interest payment				Rs. Lakh		(1994)
	3. Share Disinvestment				Rs. Lakh		
	4. Dividend Payment				Rs. Lakh		
	5. Tax Revenue				Rs. Lakh		
	a. Income Tax				Rs. Lakh		(6282)
	b. VAT				Rs. Lakh		(5402)

Civil Aviation Authority of Nepal
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. Excise				Rs. Lakh		
	d. Others				Rs. Lakh		
	6. Non-tax Revenue				Rs. Lakh		
	a. Royalty				Rs. Lakh		
	b. Fees				Rs. Lakh		
	c. Others				Rs. Lakh		
	Net Cash Flow				Rs. Lakh		64114

5.4 Social Sector

1	Name of Public Enterprise: Cultural Corporation													
	Address: Jamal, Kathmandu Telephone No. 01 4226196, 01 4241398 Fax No. email:	Liason Office: Telephone No 01 4226196, 01 4241398 Fax No. 4224760 email: info@sanskritiksansthan.org.np Website: www.sanskritiksansthan.org.np												
2	Date of Incorporation: Act of Incorporation: Communication Corporation Act, 1972													
3	Objectives : To provide a healthy entertainment to the general public by reviving the traditional culture of the country.													
4	Share Capital: Authorised Rs.132 Lakh Paid up Rs.132 Lakh													
5	Governing Act: Communication Corporation Act, 1972													
6	Line Ministry: Ministry of Cultural, Tourism and Civil Aviation													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.(276) Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(1476) Lakh</p> <p>(B) Networth Rs.(1336) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.2400 Lakh</td> <td>Principal Rs.2400 Lakh</td> </tr> <tr> <td>Interest Rs.800 Lakh</td> <td>Interest Rs.800 Lakh</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2015) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.34 Lakh Unfunded Rs.310 Lakh</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.2400 Lakh	Principal Rs.2400 Lakh	Interest Rs.800 Lakh	Interest Rs.800 Lakh	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.2400 Lakh	Principal Rs.2400 Lakh													
Interest Rs.800 Lakh	Interest Rs.800 Lakh													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	<p>No. of Employees:</p> <table border="0"> <tr> <td>Permanent: 24</td> <td>Temporary: 62</td> <td>Other:</td> <td>Total: 86</td> </tr> </table>		Permanent: 24	Temporary: 62	Other:	Total: 86								
Permanent: 24	Temporary: 62	Other:	Total: 86											
9	<p>Brief Statement of present activities and future plan :</p> <p>Culture Corporation has been established to promote local culture, dance and other arts form. We are mainly focus on our main objective and our future plan to make financially strong and effective & efficient organization structure, employee and management. to achieve such above mention target we expect positive and helpful response from Finance and cultural civil aviation Ministry.</p>													

Cultural Corporation

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production (Programme)						
	Various Cultural Programme		1	1.00	1	1	1
	Folk Song Programme						
	Drama 'Ek Chihan'		1	1.00	1	1	1
	Demonstration of 'Muna Madan'				1	1	2
	Two Drama having single episode						
	a. Cultural Festival	Nos.					
	b. Classical Song Festival	Nos.	1	1.00	1	1	1
	c. Regional Folk Dance Competition	Nos.					
	d. Regional Drama Competition	Nos.					
	e. International Songs Day	Nos.	1	1.00	1	1	1
	f. Artist Trainings	Nos.	1	1.00	1	1	2
	g. Publication of Nepali Culture	Nos.	1	1.00	1	1	1
	h. Bhakti Sangeet Karyakram	Nos.					
	i. Lok Dohari Karyakram	Nos.	1	1.00	1	1	1
	j. Loponmukh Nepali Instruments purchase, conservation and exhibition	Nos.	1	1.00	1	1	1
	k. Singing Competition	Nos.	1	1.00	1	1	1
	l. Cultural Workshop	Nos.					
	m. Investigation, Conservation, and Promotion of National Cultural	Nos.	1	1.00	1	1	1
2	Sales						
	a. Programme	Nos.					
	b. Ticket Sales	Rs. Lakh	11		15		25
	c. Hall Rent	Rs. Lakh	50		70		80
	d. Miscellaneous	Rs. Lakh	25		30		35
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	11	0.50	20	1	20
	Assistant Level	Nos.	13	0.50	28	1	28
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	57	0.25	20		8
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	1.00	5	1	5
5	Dealers/Distributors	Nos.					

Cultural Corporation

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	89	1.00	89	1	98
2	Total Expenditure	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh					
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(276)				
6	Administrative Overhead	Rs. Lakh	54		60		66
7	Depreciation	Rs. Lakh	119		115		100
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	95		105		115
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1900		1910		1920
12	Net Fixed Assets	Rs. Lakh					
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	3007				
16	Current Liabilities	Rs. Lakh	3241				
17	Working Capital	Rs. Lakh	140				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(1476)				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	1336				
22	Share Capital	Rs. Lakh					
23	Capital Grant	Rs. Lakh	1320				
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	8				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	2375				
30	Closing Debtors	Rs. Lakh					
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						

Cultural Corporation

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	89		89		97
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	2400				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	2400				
	b. Interest	Rs. Lakh	800				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	1				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lak					

Cultural Corporation

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Foreign Currency Expenditure on Export	US\$ in Lak					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Gorkhapatra Corporation		
	Address: Dharmpath, Kathmandu	Liason Office Dharmpath, Kathmandu	
	Telephone No. 4223902	Telephone No 4222278	
	Fax No. 4221748	Fax No. 4221748	
	email: gopa@mos.com.np	email: gopa@mos.com.np	
2	Date of Incorporation: 2020	Website: http://www.gorkhapatra.org.np	
	Act of Incorporation: Gorkhapatra Corporation Act, 1963		
3	Objectives: Publication of papers		
4	Share Capital:		
	Authorised Rs.300 Lakh	Issued Rs.250 Lakh	Paid up Rs.115 Lakh
5	Governing Act: Gorkhapatra Corporation Act, 1963		
6	Line Ministry: Ministry of Communication and Information Technology		
7	Financial Status:		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2016/17 AD Rs.1009 Lakh		
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.2710 lakh		
	(B) Networth Rs.3794 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs.700 Lakh	Principal Rs.	
	Interest Rs.101 lakh	Interest Rs.	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs.368 Lakh		
	Interest Rs.		
	(E) Investment:		
	Loan Investment Rs.		
	Share Investment Rs.		
	Other Investment Rs.		
	(F) Dividend to be paid to Nepal Government Rs.		
	(G) Revenue to be paid to Nepal Government (upto 16 July 2016) Rs.		
	Income Tax Rs.228 Lakh	Royalty Rs.	
	Excise Rs.	Others Rs.	
	VAT. Rs.34 Lakh	Total Rs.	
	(H) Last fiscal year of audit completed: F/Y		
	(I) Total amount of audit irregularities to be cleared Rs.		
	(J) Cleared amount of audit irregularities in F/Y 2014/15 Rs.490 Lakh		
	(K) Liability of retirement benefit of employees:		
	Funded Rs.655 Lakh		
	Unfunded Rs.6500 lakh		
8	No. of Employees:		
	Permanent: 372	Temporary: 92	Contract: 92
			Total: 464
9	Brief Statement of present activities and future plan :		
	<ul style="list-style-type: none"> • Begin the construction work of undergoing building • Erection of new machine and operate it 		
	It has been planned to publish the regional publication of Gorkhapatra.		

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual unaudited	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Gorkhapatra	Thousand	9183	73.00	11456	8933	10993
	b. Rising Nepal	Thousand	842	67.00	1074	832	1074
	c. Yuva Manch	Thousand	52	54.00	60	41	60
	d. Madhu Parck	Thousand	33	92.00	36	26	36
	e. Muna	Thousand	118	61.00	180	101	180
	f. Other	Thousand					
2	Purchase						
	a. News Print	Rs. Lakh	1042	100.00	1000	1000	1000
	b. Ink	Rs. Lakh	61	100.00	65	65	70
	c. Plate	Rs. Lakh	12	100.00	16	16	18
	d. Image Seter Film	Rs. Lakh	7	100.00	8	8	8
	e. Other		15	66.00	16	16	17
3	Sales						
	a. Gorkhapatra	Thousand	9183	73.00	11456	8933	10993
	b. Rising Nepal	Thousand	842	67.00	1074	832	1074
	c. Yuva Manch	Thousand	52	54.00	60	41	60
	d. Madhu Parck	Thousand	33	92.00	36	26	36
	e. Muna	Thousand	118	61.00	180	101	180
	f. Other	Thousand					
4	Closing Inventory	Rs. Lakh	511	100.00	620	620	650
5	Staff/Labourer						
	(a) Employees	Nos.	372				
	Technical	Nos.	113				
	Non - Technical	Nos.	259				
	Permanent	Nos.	370				
	Officer Level	Nos.	150				
	Assistant Level	Nos.	222				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	92				
	Officer Level	Nos.	22				
	Assistant Level	Nos.	70				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	146				
	(c) Board members	Nos.	5				
6	Dealers/Distributors	Nos.					
	Financial Details						

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual unaudited	Target achieved %	Target	Revised Estimate	Target
1	Gross Operating Income	Rs. Lakh	4775		5250		5500
2	Total Expenditure	Rs. Lakh	2020		2200		2400
3	Operating Profit/Loss	Rs. Lakh	2755		3050		3100
4	Other Income	Rs. Lakh	44		60		85
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1009		1091		1500
6	Administrative Overhead	Rs. Lakh	1916		1820		1920
7	Depreciation	Rs. Lakh	109		120		130
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	49		52		55
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	884		894		1695
13	Capital Work-in-Progress	Rs. Lakh	130		830		930
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	3108		4465		4965
16	Current Liabilities	Rs. Lakh	1159		1260		1210
17	Working Capital	Rs. Lakh	1949		3205		3755
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	2963		4929		6380
21	Net Worth	Rs. Lakh	3794		4364		5785
22	Share Capital	Rs. Lakh	115		115		115
23	Capital Grant	Rs. Lakh	39		45		50
24	Cumulative Profit	Rs. Lakh	2710		2909		4131
25	General Reserve	Rs. Lakh	968		1295		1489
26	Share Holders Fund	Rs. Lakh	3832		4364		5785
27	Long Term Loan	Rs. Lakh	700		700		700
28	Short Term Loan	Rs. Lakh	352		340		340
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1750		1570		1520
	Financial Status						
1	Net Profit Ratio	Percentage	57.70		58.10		56.36
2	Return on Capital Employed	Percentage	34.05		22.13		23.51
3	Return on Equity	Percentage	26.33		25.00		25.93
4	Operating Expenses Ratio	Percentage	42.30		41.90		43.64
5	Debt Equity Ratio	Ratio	0.27		0.24		0.18
6	Debt Coverage Ratio	Ratio	2.73		3.34		3.62
7	Current Assets/Current Liabilities	Ratio	2.68		3.54		4.10
8	Quick/Acid Test Ratio	Ratio	2.24		3.05		3.57
9	Fixed Assets Turnover Ratio	Ratio	5.40		5.87		3.24
10	Inventory Turnover Ratio	Ratio	3.95		3.55		3.69
11	Debtors Turnover Ratio	Ratio	2.73		3.34		3.62
12	Average Collection Period	Days	156		140		135

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual unaudited	Target achieved %	Target	Revised Estimate	Target
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	700		700		700
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	352		340		340
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	700		700		700
	b. Banks & Financial Institutions	Rs. Lakh	352		340		340
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	516		273		375
	f. Value Added Tax	Rs. Lakh	621		683		715
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	700		700		700
	b. Interest	Rs. Lakh	101				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	228				

Gorkhapatra Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual unaudited	Target achieved %	Target	Revised Estimate	Target
	f. Value Added Tax	Rs. Lakh	34				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	115		115		115
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	5700	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh	1400	
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Janak Education Material Centre Limited			
	Address: Sanothimi, Bhaktapur	Liason Office: Sanothimi, Bhaktapur		
	Telephone No. 6630787, 6630796	Telephone No 6630787, 6630796		
	Fax No. 6630140	Fax No. 6630140		
	email: info@janakedu.com.np	email: info@janakedu.com.np		
2	Date of Incorporation: 2035/06/08 B.S.	Website: http://www.janakedu.com.np		
	Act of Incorporation: Companies Act, 2006			
3	Objectives : To publish, development and production of school level text books and provide in appropriate price.			
4	Share Capital:			
	Authorised Rs.5000 Lakh	Issued Rs.4500 Lakh	Paid up Rs.4500 Lakh	
5	Governing Act: Companies Act, 2006			
6	Line Ministry: Ministry of Education, Science and Technology			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.(3162) Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(20775) Lakh			
	(B) Networth Rs.(15780) Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.8200 Lakh	Principal Rs.		
	Interest Rs.1286 Lakh	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.7542 Lakh			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.1 Lakh			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 16 July 2016) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2015/16			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees :			
	Funded Rs.			
	Unfunded Rs.5019 Lakh			
8	No. of Employees:			
	Permanent: 411	Temporary:	Contract: 24	Other: Total: 435
9	Brief Statement of present activities and future plan :			
	Government Schools' text book production and other security printing.			

Janak Education Material Centre Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/2017		FY 2017/18		2018/019
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Production Capacity	Lakh					
2	Production	Lakh					
	a. Number of Books	Lakh	165	0.55	230	210	250
	b. Number of Exercise Books (in Rs.)	Lakh	133		110	110	150
	c. Other Production (in Rs.)	Rs. Lakh	1534	0.92	3150	2900	1610
3	Purchase						
	a. Paper	M.Ton	7440	0.87	9000	9000	11000
	b. Ink, Chemicals, Parts	Rs. Lakh	400		450	450	500
	c. Other Raw Materials	Rs. Lakh	300		350	350	400
4	Sales						
	a. Number of Books	Lakh	160	0.58	230	210	250
	b. Number of Exercise Books (in Rs.)	Lakh	133		110	110	150
	c. Other Sales (in Rs.)	Rs. Lakh	1534	0.92	3150	2900	1610
5	Closing Inventory	Rs. Lakh	3038	0.87	2550	2750	2550
6	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.					
	Non-Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	47	0.94	38	40	33
	Assistant Level	Nos.	364	0.98	345	350	330
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	24	0.96	35	35	40
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	6		6	6	6
7	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9592	1.06	15204	14074	15119
2	Total Expenditure	Rs. Lakh	12956	1.77	14575	13668	14575
3	Operating Profit/Loss	Rs. Lakh	(3364)		629	406	544
4	Other Income	Rs. Lakh	202	0.12	250	200	250
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(3162)	1.58	879	606	794
6	Administrative Overhead	Rs. Lakh	1219	0.61	1178	1278	1350
7	Depreciation	Rs. Lakh	54	0.36	100	100	125
8	Amortization Expenses	Rs. Lakh	819				
9	Interest Expenses	Rs. Lakh	1054	0.73	1600	1600	1600
10	Provisions	Rs. Lakh	1246		400	500	700
11	Total Fixed Expenses	Rs. Lakh	4392	2.68	3278	3478	3775
12	Net Fixed Assets	Rs. Lakh	2381		3851	3462	4136
13	Capital Work-in-Progress	Rs. Lakh			250	200	300

Janak Education Material Centre Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/2017		FY 2017/18		2018/019
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Investment	Rs. Lakh	2	1.70	2	2	2
15	Current Assets	Rs. Lakh	6477	1.08	5532	5542	5437
16	Current Liabilities	Rs. Lakh	8836		8580	8435	8051
17	Working Capital	Rs. Lakh	(2359)		(3048)	(2893)	(2614)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(20775)	1.41	19895	20169	19375
20	Net Capital Employed	Rs. Lakh	22		1053	768	1824
21	Net Worth	Rs. Lakh	(15780)	1.54	(14841)	(15114)	(14320)
22	Share Capital	Rs. Lakh	4500		4500	4500	4500
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh			(19895)	(20169)	(19375)
25	General Reserve	Rs. Lakh	85				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	15742	0.98	15963	15953	16274
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1855	463.00	1700	1500	1400
31	Commission on Sales	Rs. Lakh	1115	0.66	2269	1833	2183
<u>Financial Status</u>							
1	Net Profit Ratio	Percentage	(34.35)		5.68	4.24	5.17
2	Return on Capital Employed	Percentage	(74.75)		13.97	9.02	12.08
3	Return on Equity	Percentage	(62.57)		17.64	12.16	16.12
4	Operating Expenses Ratio	Percentage	132.28		94.31	95.75	94.83
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/ Liabilities	Ratio	0.73		0.64	0.66	0.67
8	Quick/Acid Test Ratio	Ratio	0.39		0.34	0.33	0.36
9	Fixed Assets Turnover Ratio	Ratio	4.11		3.77	3.90	3.46
10	Inventory Turnover Ratio	Ratio	2.92		2.02	1.76	2.03
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	22		36	33	38
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Unit						
	b. in Value	Rs. Lakh					
<u>Subsidy, Loan and Liabilities</u>							
1	Subsidy Received						
	a. From GON	Rs. Lakh	409		348	348	296
	b. From International Institutions	Rs. Lakh	59		50	50	43
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	1200				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	9100				
	b. Loan Amount Paid	Rs. Lakh	1558				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					

Janak Education Material Centre Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/2017		FY 2017/18		2018/019
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	8200		8200	8200	8200
	b. Banks & Financial Institutions	Rs. Lakh	7542		7763	7753	8074
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>						
	a. Principle	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	93				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. principal	Rs. Lakh	8200		8200	8200	8200
	b. interest	Rs. Lakh	1286				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	4500				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US \$					
	a. Foreign Currency Expenditure on Import	US \$ in Lakh					
	b. Foreign Currency Expenditure on Export	US \$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2016/017	
	(I) Unfunded Liability						
	a. Gratuity/Pension				Rs. Lakh		4324
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		695
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Nepal Television			
	Address: Singha Durbar	Liason Office: Nepal Television, SinghaDurbar		
	Telephone No. 4200348	Telephone No. 4200348		
	Fax No. 4200212	Fax No. 4200212		
	email: nepalstv@wlink.com.np	email: nepalstv@wlink.com.np		
2	Date of Incorporation: 2042/09/12	Website: www.ntv.org.np		
	Act of Incorporation: Communication Corporation Act, 1972			
3	Objectives : The objective of Nepal television is to promote the cultural heritage of Nepal, Safeguard the Natural resources, promoting the national interest and promoting the national consciousness among the citizens by adopting and utilizing the new technologies for broadcasting.			
4	Share Capital:			
	Authorised Rs.15000 Lakh	Issued Rs.28589 Lakh	Paid up Rs.28589 Lakh	
5	Governing Act: Communication Corporation Act, 1972			
6	Line Ministry: Ministry of Information and Communication Technology			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.(960) Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(12863) Lakh			
	(B) Networth Rs.15726 lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 16 July 2017) Rs.			
	Income Tax Rs.27.80 Lakh	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.21.53 Lakh	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2015/16			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees :			
	Funded Rs.2268 Lakh			
	Unfunded Rs.1799 Lakh			
8	No. of Employees:			
	Permanent: 389	Temporary:	Contract:	Other: 14 Total: 403
9	Brief Statement of present activities and future plan :			
	Nepal television has been telecasting 4 channels namely National Channel, NTV plus, News Channel and Kohalpur 24hrs a day. It has been continuously broadcasting news, Entertainment, and other programs promoting Sustainable peace and national stability free of cost through 19 transmission centers including the central one. The signal of Nepal Television covers 116 countries which also blankets 52 percent of the total land mass and reaches to 72.5 percent of the country's population. Whereas the signal of NTV plus reaches 42 percent of country's population and 30 percent of total landmass. Further to begin the process of simplification of NTV transmission in foreign countries having large no of Nepalese in collaboration with local cable television operators and in order to fulfill the above stated objectives additional programs will be operated in this fiscal year 2074/75 , the programs are Upgradation of Phulchowki transmission center. Adding NTV Plus signal in Budhitola and Gorkha transmission center , transformation from analogue to digital technology, Studio, news and visual archive upgradation , establishment of regional channels as required, Beginning the operation of Kohalpur and Itahari transmission center and commencing HD broadcast for Fiscal year 2075/76.			

Nepal Television

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Exhibition Hours	Hours	8760	100.00	8760	8760	8760
1	Exhibition Hours	Hours	100	100.00	100	100	100
	(a) Fixed Program	Hours	21	20.83	21	21	21
	(b) Advertise Program	Hours	21	20.83	21	21	21
	(c) Sponsored Program	Hours	58	58.33	58	58	58
	(d) NTV Puls	Hours	8760	100.00	8760	100	8760
	(e) News Channel	Hours	8760	100.00	8760	100	8760
	(f) Kohalpur Channel	Hours	7860	100.00	8760	100	8760
	(g) Ithari Channel	Hours			1095	20	8760
2	Closing Inventory	Rs. Lakh	52		50		48
3	Staff/Labourer						
	(a) Employees	Nos.	403		439		451
	Technical	Nos.	266		263		263
	Non - Technical	Nos.	123		121		121
	Permanent	Nos.					
	Officer Level	Nos.	173		178		178
	Assistant Level	Nos.	216		206		206
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	14		55		67
	Officer Level	Nos.			25		
	Assistant Level	Nos.	14		30		67
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
4	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	3800		3912		3986
2	Total Expenditure	Rs. Lakh	4972		4995		5123
3	Operating Profit/Loss	Rs. Lakh	(1165)		(1253)		(1321)
4	Other Income	Rs. Lakh	420		452		485
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(960)		(1253)		(1321)
6	Administrative Overhead	Rs. Lakh	4282		4395		4423
7	Depreciation	Rs. Lakh	495		575		598
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	17222		19545		20664
12	Net Fixed Assets	Rs. Lakh	3752		4476		4752
13	Capital Work-in-Progress	Rs. Lakh					

Nepal Television

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Investment	Rs. Lakh	18068		18545		18823
15	Current Assets	Rs. Lakh	18068		18545		18823
16	Current Liabilities	Rs. Lakh	5500		5823		6045
17	Working Capital	Rs. Lakh	18068		18545		18545
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(12863)		(1253)		(1253)
20	Net Capital Employed	Rs. Lakh	18068		18545		18545
21	Net Worth	Rs. Lakh	15726		16823		17235
22	Share Capital	Rs. Lakh	2700		2700		27000
23	Capital Grant	Rs. Lakh	4				
24	Cumulative Profit	Rs. Lakh			(13398)		(14424)
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	16319		16823		17235
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2442		2486		2504
	Financial Status						
1	Net Profit Ratio	Percentage	(32.80)		(32.04)		(33.14)
2	Return on Capital Employed	Percentage	(6.90)		(6.76)		(7.12)
3	Return on Equity	Percentage	(7.64)		(7.68)		(8.10)
4	Operating Expenses Ratio	Percentage	76.44		78.32		77.81
5	Debt Equity Ratio	Ratio	0.34		0.35		0.35
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	3.28		3.15		3.11
8	Quick/Acid Test Ratio	Ratio	3.27		3.18		3.22
9	Fixed Assets Turnover Ratio	Ratio	1.10		0.87		0.84
10	Inventory Turnover Ratio	Ratio	73.02		77.59		82.28
11	Debtors Turnover Ratio	Ratio	1.56		1.57		1.59
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	9		9		8
14	Administrative Overhead Ratio	Percentage	86.14		86.20		86.28
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	110		110		150
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					

Nepal Television

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	166		185		195
	f. Value Added Tax	Rs. Lakh	498		522		560
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	29				
	f. Value Added Tax	Rs. Lakh	26				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit		FY 2016/2017
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		2269
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		120
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		

Nepal Television

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
9	Cash Flow Statement				Unit		FY 2016/2017
	Government of Nepal to Corporation						
	1. Investment in Share Gratuity/ Pension				Rs. Lakh		2700
	2. Loan Investment				Rs. Lakh		
	3. Grants and Others				Rs. Lakh		110
	a. Through Budget				Rs. Lakh		
	b. For special Propose				Rs. Lakh		
	Corporation to Government to Nepal						
	1. Repayment of Principal				Rs. Lakh		
	2. Interest Payment				Rs. Lakh		
	3. Share Disinvestment				Rs. Lakh		
	4. Divident Payment				Rs. Lakh		
	5. Tax Revenue				Rs. Lakh		
	a. Income Tax				Rs. Lakh		166
	b. VAT				Rs. Lakh		498
	c. Excise				Rs. Lakh		
	d. Others				Rs. Lakh		
	6. Non Tax Revenue				Rs. Lakh		
	a. Royalty				Rs. Lakh		
	b. Fees				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
	Net Cash Flow				Rs. Lakh		

1	Name of Public Enterprise: Rastriya Awas Company Limited				
	Address: Pulchowk, Lalitpur		Liason Office: Budhnagar, Kathmandu		
	Telephone No.		Telephone No. 014780532, 014780445		
	Fax No.		Fax No. 14780532		
	email:		email rastriyaawascoltd@gmail.com		
2	Date of Incorporation: 2046/11/09 B.S.		Website www.rac.org.np		
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Housing arrangement will be provided in different parts of the nation by getting resources from the related agencies to the disaster hit and houseless families, to develop planned settlement, housing arrangement will be provided to those below poverty line and landless families by managing necessary financial resources. While conduction project mining, Hydro Electricity, road construction, establishment of factory etc. Rehabilitation arrangement will be made available to the displaced families by getting necessary money from the agency conducting the project ect				
4	Share Capital:				
	Authorised Rs.2000 Lakh		Issued Rs.1000 Lakh		Paid up Rs.520 Lakh
5	Governing Act: Prabandha patra & Niyamawoli, Arithik Biniyamawaoli, Sarwajanik Kharid ain and other rules and regulation				
6	Line Ministry: Ministry of Urban Development				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/017 AD. Rs.(334) Lakh				
	Cumulative Profit/Loss at the end of F/Y2016/017 AD. Rs.(148) Lakh				
	(B) Networth Rs.25454 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	Total		Overdue		
	Principal Rs.		Principal Rs.		
	Interest Rs.		Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution:				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.3 Lakh				
	Other Investment Rs.60 lakh				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.		Royalty Rs.		
	Excise Rs.		Others Rs.		
	VAT. Rs.		Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2015/016				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.93 Lakh				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent: 11	Temporary: 33	Contract: 5	Other: 27	Total: 76
9	Brief Statement of present activities and future plan :				
	Housing and market development programs are running at project office Jhapa, Nawalparasi, Baridya, Kanchanpur and Shreekhandapur Kavre. As per the objectives & business plan of the company additional program will be lunched.				

Rastriya Awas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Work Details :						
	a. Arrangement of Land	Hector	6		5		
	b. Determination of Physical Planning	Hector	867		95		
	c. Plots Sale and Distribution	Nos	408	6.00	575		
	d. Road Survey and Gravelled Road Construction	K.M.	1502		1		
	e. Road Gravel	K.M.			1		
	f. Well Sanitation Construction	Meter	1				
	g. Slab and Culvert Construction	Nos					
	h. Cross Drain Construction	Nos	5		5		
	I. Hume Pipe Culvert	Nos	4		2		
	j. Passenger Waiting Stand Construction	Nos					
	k. Religious & Cultural Sector Development	Area					
	l. River & Flood Control	Meter	2				
	m. Development of Haat Market	Place					
	n. Shed Construction on Haat Market	Nos					
	o. Well and Hand Pump Installation for Drinking Water	Nos			1	100	
	p. Public Toilet Construction	Nos					
	q. Kitta Survey and Measurement	Hector	225				
	r. Conservation of Plantation	Nos	1	100.00	500		
	s. Title Documents Distribution	Nos	625	9.12	1365	1	
	t. Identify and Feasibility study on new Planning Sectors	Place	5	100.00	5	100	
	u. Public awareness for clean environment and Health	Place					
	1. Cleaning Program	Place					
	2. Distribution of Poster	Nos					
	3. Essay/Drawing Compititation	Nos					
	v. Construction of Culvert	Nos	13		4		
	w. Development of Bus Parks	Nos					
	x. School Building Construction	Nos					
	y. Gumba Construction	Nos					
	z. Bridge Construction	Nos	1				
	aa. Bus park Graveling	Sq.M.					
	ab. Electrification	Place	15				
	ac. Cause-way Construction	Nos					
	ad. Expansion of Public Parks	Nos					
	ae. Land Acquisition						
	1. From Government Institution	Hector					

Rastriya Awas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	2. Land Purchase or feasibility study for joint investment						
	af. Preliminary works for the land master plan in Dhulikhel						
	ag. Special programme for 65 bigaha land in Kanchanpur		1		1		
	ah. Special programme in Jorsimal						
	ai. Advertising for the sale of land-plotting						
	Please amend above list as per new works and old finished works.						
2	Closing Inventory	Rs. Lakh	8				
3	Staff/Labourer						
	(a) Employees	Nos.	76	66.00			
	Technical	Nos.	6	7.00			
	Non - Technical	Nos.	70	59.00			
	Permanent	Nos.	7	7.00			
	Officer Level	Nos.	3	3.00			
	Assistant Level	Nos.	4	4.00			
	Temporary	Nos.	33	31.00			
	Officer Level	Nos.	1	1.00			
	Assistant Level	Nos.	32	30.00			
	Daily Wages	Nos.	15				
	Officer Level	Nos.					
	Assistant Level	Nos.	15				
	Contract	Nos.	5	12.00			
	Officer Level	Nos.	1	2.00			
	Assistant Level	Nos.	4	10.00			
	(b) Labourer	Nos.	28	28.00			
	Permanent	Nos.	11	11.00			
	Temporary	Nos.	12	12.00			
	Daily Wages/Contract	Nos.	5	5.00			
	(c) Board members	Nos.	7	7.00			
4	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	307				
2	Total Expenditure	Rs. Lakh	700				
3	Operating Profit/Loss	Rs. Lakh	75				
4	Other Income	Rs. Lakh	60				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(334)				
6	Administrative Overhead	Rs. Lakh	453				
7	Depreciation	Rs. Lakh	16				
8	Amortization Expenses	Rs. Lakh					

Rastriya Awas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	469				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	63				
15	Current Assets	Rs. Lakh	23580				
16	Current Liabilities	Rs. Lakh	358				
17	Working Capital	Rs. Lakh	23222				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(148)				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	25454				
22	Share Capital	Rs. Lakh	520				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	25082				
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	304				
	Financial Status						
1	Net Profit Ratio	Percentage	24.34				
2	Return on Capital Employed	Percentage	(0.64)				
3	Return on Equity	Percentage	(1.31)				
4	Operating Expenses Ratio	Percentage	228.00				
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	65.79				
8	Quick/Acid Test Ratio	Ratio	2.10				
9	Fixed Assets Turnover Ratio	Ratio	0.14				
10	Inventory Turnover Ratio	Ratio	0.01				
11	Debtors Turnover Ratio	Ratio	1.00				
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	4				
14	Administrative Overhead Ratio	Percentage	147.72				
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					

Rastriya Awas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	154				
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh	5				
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					

Rastriya Awas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. Foreign Currency Expenditure on Im	US\$ in Lakh					
	b. Foreign Currency Expenditure on Ex	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2016/17	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

5.5 Public Utility Sector

1	Name of Public Enterprise: Nepal Water Supply Corporation		
	Address: Tripureshwor Marga, Kathmandu	Liason Office: Nepal Water Supply Corporation	
	Telephone No. 4259857, 4262259	Telephone No. 4259857, 4262259	
	Fax No. 00977-1-4255516	Fax No. 00977-1-4255516	
	email: nWSC2011@hotmail.com	email: nWSC2011@hotmail.com	
2	Date Of Incorporation: 2046/11/15 B.S.		Website: www.nWSC.gov.np
	Act Of Incorporation: Nepal Water Supply Corporation Act, 1989		
3	Objectives : Supply drinking water regularly to the areas prescribed by Nepal Government and manage appropriately sewerage management system.		
4	Share Capital:		
	Authorised Rs.8457 Lakh	Issued Rs.8400 Lakh	Paid up Rs.3476 Lakh
5	Governing Act: Nepal Water Supply Corporation Act, 1989		
6	Line Ministry: Ministry of Water Supply		
7	Financial Status:		
	(A) Profit/Loss :		
	Net Profit/Loss For F/Y 2016/2017 AD.Rs.(2079) Lakh		
	Cumulative Profit/Loss at the end of F/Y 2016/2017 AD.Rs.(12036) Lakh		
	(B) NetWorth Rs.(2531) Lakh		
	(C) Outstanding Loan to be paid to The Nepal Government:		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs.37365 Lakh	Principal Rs.2114 Lakh	
	Interest Rs.6217 Lakh	Interest Rs.6217 Lakh	
	(D) Outstanding Loan to be paid to the bank and Other Financial Institution:		
	Principal Rs		
	Interest Rs		
	(E) Investment:		
	Loan Investment Rs.		
	Share Investment Rs.		
	Other Investment Rs.		
	(F) Devident to be paid to Nepal Government Rs.		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.		
	Income Tax Rs.	Royalty Rs.	
	Excise Rs.	Others Rs.	
	VAT. Rs.	Total Rs.	
	(H) Last Fiscal Year of Audit Completed:F/Y 2012/13		
	(I) Total amount of audit Irregularities to be cleared Rs.		
	(J) Cleared amount of Audit irregularities in F/Y 2016/2017 Rs.		
	(K) Liabilities of retirement benefit of Employees:		
	Funded Rs.1166 Lakh		
	Unfunded Rs.5532 Lakh		
8	No.of Employees:		
	Permanent: 279	Temporary: Contract:290	Other: Total: 569
9	Brief Statement of present activities and future plan :		
	The Corporation has been providing drinking water supply in outside Kathmandu valley through 23 branches. The average production of these branches is around 131.3 million liter per day. In FY 2016/17, the deep tube well has planned to install in 10 branches. The installation project has been completed accordingly and significant quantity of water supply will be produced in FY 2017/18 after its proper operation.		

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved	Target	Revised Estimate	Target
	<u>Total Production Capacity</u>						
1	<u>Production</u>						
	a. Yearly Water Production and Processing	Crore Ltr.	4794	103.00	4770	4860	4980
	b.						
2	<u>Purchase</u>						
	a.						
	b.						
3	<u>Sales</u>						
	a. Yearly Water Distribution	Crore Ltr.	4075	124.65	3339	4131	4233
	b.						
4	<u>Closing Inventory</u>	Rs.Lakh	1649	92.69	1840	1814	1996
5	<u>Staff/Labourer</u>						
	(a) Employees	Nos.	569	98.27	900	550	933
	Technical	Nos.	173	101.76	287	170	300
	Non-Technical	Nos.	396	96.82	613	380	633
	Permanent	Nos.					
	Officer Level	Nos.	48	96.00	85	41	85
	Assistant Level	Nos.	231	99.14	815	218	848
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	1	100.00		1	
	Assistant Level	Nos.	289	97.97		289	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/contract	Nos.					
	(C) Board members	Nos.	13	93.00	14	22	22
6	<u>Dealers/Distributors</u>	Nos.					
	<u>Financial Details</u>						
1	Gross Operating Income	Rs.Lakh	6088	111.48	6500	6697	7367
2	Total Expenditure	Rs.Lakh	8167	122.50	7005	9444	10861
3	Operating Profit/Loss	Rs.Lakh	(2079)	172.39	(505)	(2747)	(3494)
4	Other Income	Rs.Lakh					
5	Net Profit/Loss (after Income Tax & Bonus)	Rs.Lakh	(2079)	172.39	(505)	(2747)	(3494)
6	Administrative Overhead	Rs.Lakh	4357	266.48	1650	4793	5274
7	Depreciation	Rs.Lakh	640	106.66	650	761	861
8	Amortization Expenses	Rs.Lakh					

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved	Target	Revised Estimate	Target
9	Interest Expenses	Rs.Lakh	1176	147.28	900	1797	2529
10	Provisions	Rs.Lakh	1995	2850.00	60	2094	2198
11	Total Fixed Expenses	Rs.Lakh	3845	111.45	5050	4506	5200
12	Net Fixed Assets	Rs.Lakh	24560	120.04	22459	31016	37617
13	Capital Work-in Progress	Rs.Lakh	2240	63.01	4555	4662	6236
14	Investment	Rs.Lakh					
15	Current Assets	Rs.Lakh	23160	113.74	18957	24653	26254
16	Current Liabilities	Rs.Lakh	15126	158.39	9650	13613	12252
17	Working Capital	Rs.Lakh	8034	74.30	9307	11040	14002
18	Unamortized Expenses	Rs.Lakh					
19	Cumulative Loss	Rs.Lakh	(12036)	103.44	12140	14783	18277
20	Net Capital Employed	Rs.Lakh	34834	100.02	36321	46718	57855
21	Net Worth	Rs.Lakh	(2531)	118.77	(2637)	(5279)	(8774)
22	Share Capital	Rs.Lakh	3476	100.00	3476	3476	3476
23	Capital Grant	Rs.Lakh	1047	100.00	1047	1047	1046
24	Cumulative Profit	Rs.Lakh					
25	General Reserve	Rs.Lakh	6029				
26	Share Holders Fund	Rs.Lakh	8457	100.00	8457	8457	8457
27	Long Term Loan	Rs.Lakh	37365	101.10	38950	51997	66629
28	Short Term Loan	Rs.Lakh					
29	Loan Installment Due	Rs.Lakh					
30	Closing Debtors	Rs.Lakh	5133	103.92	5239	5646	6211
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	(34.15)	154.59	(7.77)	(41.02)	(47.43)
2	Return on capital Employed	Percentage	(5.97)	172.54	(1.39)	(5.88)	(6.04)
3	Return on Equity	Percentage	(24.58)	172.37	(5.97)	(32.48)	(41.31)
4	Operating Expenses Ratio	Percentage	134.15	109.89	107.77	141.02	147.43
5	Debt Equity Ratio	Ratio	4.42	153.47	3.11	6.15	7.88
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.53	71.83	1.96	1.81	2.14
8	Quick/Acid Test Ratio	Ratio	1.42	72.82	1.77	1.68	1.98
9	Fixed Assets Turnover Ratio	Ratio	0.25	92.59	0.29	0.22	0.20
10	Inventory Turnover Ratio	Ratio	3.69	118.27	3.53	3.69	3.69
11	Debtors Turnover Ratio	Ratio	1.19	107.21	1.24	1.19	1.19
12	Average Collection Period	Days	308	93.22	294	308	308
13	Employees Productivity	Rs.Lakh	11	113.47	7	12	8
14	Administrative overhead Ratio	Percentage	71.57	239.04	25.38	71.57	71.59
15	Workers Productivity Unit						
16	Break Even Point						
	a.In Units						
	b.In Value	Rs.Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a.From GON	Rs.Lakh					

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved	Target	Revised Estimate	Target
	b.From International Institutions	Rs.Lakh					
2	<u>Loan</u>						
	From GON						
	a.Loan Amount Received	Rs.Lakh	14682		14632	14632	14632
	b.Loan Amount Paid	Rs.Lakh					
	From Banks and Financial Institutions						
	a.Loan Amount Received	Rs.Lakh					
	b.Loan Amount Paid	Rs.Lakh					
	From International Institutions						
	a.Loan Amount Received	Rs.Lakh					
	b.Loan Amount Paid	Rs.Lakh					
	Others						
	a.Loan Amount Received	Rs.Lakh					
	b.Loan Amount Paid	Rs.Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a.GON	Rs.Lakh	37365	101.10	38958	51997	66629
	b.Banks & Financial Institutions	Rs.Lakh					
	c. International Institutions	Rs.Lakh					
	d.Others	Rs.Lakh					
4	<u>Amount Paid to GON</u>						
	a.Principal	Rs.Lakh					
	b.Interest	Rs.Lakh			150	150	150
	c.Royalty	Rs.Lakh					
	d.Dividend	Rs.Lakh					
	e.Income Tax	Rs.Lakh					
	f.Value Added Tax	Rs.Lakh					
	g.Excise Duty	Rs.Lakh					
	h.Others	Rs.Lakh					
5	<u>Liabilities Payable to GON</u>						
	a.Principal	Rs.Lakh	37365	101.10	38958	51997	66629
	b.Interest	Rs.Lakh	6217	104.64	6841	8013	10541
	c.Royalty	Rs.Lakh					
	d.Dividend	Rs.Lakh					
	e.Income Tax	Rs.Lakh					
	f.Value Added Tax	Rs.Lakh					
	g.Excise Duty	Rs.Lakh					
	h.Others	Rs.Lakh					
6	<u>Share Structure</u>						
	a.GON	Rs.Lakh	3476	100.00	3476	3476	3476
	b.Corporation	Rs.Lakh					
	c.Private Sector	Rs.Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					

Nepal Water Supply Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved	Target	Revised Estimate	Target
	a.Foreign Currency Expenditure on Import	US\$ in Lakh					
	b.Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit		FY 2016/2017
	(i) Unfunded Liability						
	a.Gratiuity/Pension				Rs.Lakh		5532
	b.Provident Fund				Rs.Lakh		
	c.Accumulated Staff Leave				Rs.Lakh		
	d.Unpaid Share Calls				Rs.Lakh		
	e.Others				Rs.Lakh		
	(ii) Contingent Liability						
	a.Litigation				Rs.Lakh		
	b.Guarantee				Rs.Lakh		
	c.Other Claims				Rs.Lakh		
	<u>Cash flow Statement</u>						
9	Government of Nepal to Corporation				Rs.Lakh		
	a.Investment in Share				Rs.Lakh		
	b.Loan Investment				Rs.Lakh		14682
	c.Grants and Others				Rs.Lakh		
	1. Budgetary				Rs.Lakh		
	2. Special purpose				Rs.Lakh		
10	Corporation to Government of Nepal				Rs.Lakh		
	a.Repayment of Principal				Rs.Lakh		
	b.Interest payment				Rs.Lakh		
	c.Share Divestment				Rs.Lakh		
	d.Dividend Payment				Rs.Lakh		
	e.Tax Revenue				Rs.Lakh		
	1.Income tax						
	2. Value Added Tax				Rs.Lakh		
	3.Excise				Rs.Lakh		
	4. Other				Rs.Lakh		
	f.Non Tax Revenue				Rs.Lakh		
	1. Royalty				Rs.Lakh		
	2.Fees				Rs.Lakh		
	3.Others				Rs.Lakh		
11	Net Cash flow				Rs.Lakh		14682

1	Name of Public Enterprise: Nepal Electricity Authority				
	Address: Main Office, Durbar marg, Kathmandu	Liason Office: Accounts Department			
	Telephone No. 4153007, 4153012	Telephone No. 4153117, 4153125			
	Fax No. 4153009	Fax No. 4153126			
	email: neamd@nea.org.np	email: fin.acceptt@nea.org.np			
2	Date of Incorporation: 2042/05/04 B.S.	Website: www.nea.org.np			
	Act of Incorporation: Nepal Electricity Authority Act, 1984				
3	Objectives: To manage electricity supply by way of effective generation, transmission and distribution and to make the supply system reliable and accessible.				
4	Share Capital:				
	Authorised Rs.1250000 Lakh	Issued Rs.1250000 Lakh	Paid up Rs.825127 Lakh		
5	Governing Act: Nepal Electricity Authority Act, 1984				
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation				
7	Financial Status:				
	(A) Profit/Loss:				
	Net Profit /Loss for F/Y 2016/017 AD. Rs.15122 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2015/016 AD. Rs.(281231) Lakh				
	(B) Networth Rs.561878 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs. 1106041 lakh	Principal Rs.36540 Lakh			
	Interest Rs.373816 lakh	Interest Rs.35590.47 lakh			
	(D) Outstanding loan to be paid to the bank and other financial institution:				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.135986 Lakh				
	Share Investment Rs.105443 Lakh				
	Other Investment Rs.17048 Lakh				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2015/16				
	(I) Total amount of audit irregularities to be cleared Rs.11 Lakh				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.16948 Lakh				
	Unfunded Rs.234228 lakh				
8	No. of Employees :				
	Permanent: 8259	Temporary:	Contract:	Others: 92	Total: 8351
9	Brief Statement of present activities and future plan :				
	NEA has carried out various generation projects. Out of them, Chameliya (30MW) has been recently completed whereas Kulekhani III (14 MW) and Upper Trishuli 3A (60MW) are in final stage of completion. Similarly, projects under subsidiaries like Upper Tamakoshi (456 MW), Rasuwagadhi (111 MW), Sanjen (57.3 MW), Middle Bhotekoshi (102 MW) are under rapid construction. Other generation projects, carried out by separate subsidiary companies, are under different phases of development including a feasibility study, detail study, and construction phase. Power Transmission Lines of Voltage level 400kV, 220 kV and 132kV are being constructed based on River basins and along East to West of the country. For power exchange and commercial dealing with India, 132 kV Transmission Line from Kushaha to Kataiya and 400kV. Transmission line from Dhalkewar to Mujafarpur have been recently completed and are in operation. For additional expansion of cross-border activities, feasibility study of 132kV Transmission line from Butwal to Gorakhpur and cross-border link between Nepal and China is undergoing. The total available power from domestic generation and import is targeted to be available to all Nepalese through the construction of 33kV, 11kV transmission lines and Rural electrification projects, which is being rapidly carried out. Due to proper management of demand and supply of electricity, Load-shedding has been completely eliminated except large industries. NEA has reduced technical and non technical power loss by around 3% which is a good achievement. NEA's proposal to GoN regarding financial restructuring has been partially approved and is under implementation. The performance contract has been made in different levels of management which will help to reduce system losses, recovery of electricity bill dues, and improvement of operational performance and Institutional Strengthening. NEA financial management and accounting system including other business activities are being transformed into ERP system in IT environment. NEA has made all efforts to make it competent, reliable and a commercially viable Institution.				

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Hydro Electricity/Small Hydro Electricity	Unit in Million	2305	0.98	2455	2360	2694
	b. Diesel/Multifuel	Unit in Million		0.05			
	c.						
2	Purchase						
	a. India	Unit in Million	2175	97.00	2562	2704	1533
	b. Private Sector	Unit in Million	1777	80.00	2425	2041	4170
	c.						
3	Sales						
	a. Internal	Unit in Million	4774	0.93	5856	5591	6692
	b. Export (India)	Unit in Million	3	0.83	4	3	3
	c.						
4	Closing Inventory	Rs. Lakh	41970	1.19	48413	48413	49575
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical		5191	1.00	5546	5546	7251
	Non Technical		3068	1.00	3163	3163	3891
	Permanent		8259		8709	8709	11142
	Officer Level	Nos.	1604	0.81	1659	1659	1975
	Assistant Level	Nos.	6655	0.73	7050	7050	9167
	Temporary	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.	34				
	Daily Wages	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.	56				
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7	0.88	8	8	8
6	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh	468187	0.91	573585	546023	653502
2	Total Expenditure	Rs. Lakh	501941	0.80	639547	596025	681792
3	Operating Profit/Loss	Rs. Lakh	(33754)	0.30	(65963)	(50002)	(28291)
4	Other Income	Rs. Lakh	48876	1.44	48917	54383	58462
5	Net Profit /Loss (after Income Tax & Bonus)	Rs. Lakh	15122	0.19	(17045)	4382	30171

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
6	Administrative Overhead	Rs. Lakh	76866	0.89	87579	83285	93074
7	Depreciation	Rs. Lakh	37552	0.99	41316	41316	45000
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	35590	0.79	40124	38564	45500
10	Provisions	Rs. Lakh	20500	0.92	25000	25000	35000
11	Total Fixed Expenses	Rs. Lakh	170509	0.89	194019	188165	218574
12	Net Fixed Assets	Rs. Lakh	903404	0.99	1042088	1042088	1067088
13	Capital Work-in-Progress	Rs. Lakh	803497	0.83	1095783	947217	1181387
14	Investment	Rs. Lakh	258454	1.10	273454	273454	288454
15	Current Assets	Rs. Lakh	484023	1.38	558327	558327	571722
16	Current Liabilities	Rs. Lakh	774527	0.90	909776	881689	858012
17	Working Capital	Rs. Lakh	(290503)	0.57	(351449)	(323361)	(286290)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(281231)	0.66	298276	276849	246678
20	Net Capital Employed	Rs. Lakh	1674852	1.22	2059876	1939398	2250639
21	Net Worth	Rs. Lakh	561878	2.66	636299	657726	802397
22	Share Capital	Rs. Lakh	825127	1.34	916593	916593	1031093
23	Capital Grant	Rs. Lakh	13408	0.82	13408	13408	13408
24	Cumulative Profit	Rs. Lakh		0.93	(298276)	(276849)	(246678)
25	General Reserve	Rs. Lakh	17983	1.00	4575	4575	4575
26	Share Holders Fund	Rs. Lakh	561878	1.68	636299	657726	802397
27	Long Term Loan	Rs. Lakh	1106041	0.80	1423577	1285991	1465941
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	36540	0.88	48835	48835	49202
30	Closing Debtors	Rs. Lakh	136086	1.16	127694	126867	126472
	Financial Status						
1	Net Profit Ratio	Percentage	0.03	0.21	0.76	0.01	0.05
2	Return on Capital Employed	Percentage	0.01	0.15	(0.01)	0.00	0.01
3	Return on Equity	Percentage	0.03	0.07	(0.03)	0.01	0.04
4	Operating Expenses Ratio	Percentage	1.07	0.88	1.12	1.09	1.04
5	Debt Equity Ratio	Ratio	0.66	0.76	0.69	0.66	0.65
6	Debt Coverage Ratio	Ratio	1.51	0.76	1.00	1.25	1.64
7	Current Assets/Current Liabilities	Ratio	0.62	1.53	0.61	0.63	0.67
8	Quick/Acid Test Ratio	Ratio	0.57	1.56	0.56	0.58	0.61
9	Fixed Assets Turnover Ratio	Ratio	0.52	0.93	0.55	0.52	0.61
10	Inventory Turnover Ratio	Ratio	12.36	0.83	12.69	12.08	13.34
11	Debtors Turnover Ratio	Ratio	3.78	0.84	4.35	4.15	4.98
12	Average Collection Period	Days	106	1.29	81	85	71
13	Employees' Productivity	Rs. Lakh	57	1.23	66	63	59
14	Administrative Overhead Ratio	Percentage	0.16	0.98	0.15	0.15	0.14
15	Workers Productivity Unit	Units	279143	1.32	281898	271010	241778
16	Break Even Point						
	a. in Units	Lakh units	59555	0.47	88779	76182	76903
	b. in Value	Rs. Lakh	583745	0.46	869043	743630	750662

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	149803	1.08	337536	199950	199950
	b. Loan Amount Paid	Rs. Lakh	18373	1.84	20000	20000	20000
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	1106041	0.80	1423577	1285991	1465941
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	18373	1.84	20000	20000	20000
	b. Interest	Rs. Lakh	18230	0.91	20000	20000	20000
	c. Royalty	Rs. Lakh	9673	0.97	14557	14557	14557
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	36540	1.00	48835	48835	49202
	b. Interest	Rs. Lakh	35590	0.71	40124	38564	45500
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					

Nepal Electricity Authority
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
6	Share Structure						
	a. GON	Rs. Lakh	825127	1.34	916593	916593	1031093
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit		FY 2016/017
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		200449
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		16761
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		17018
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		1633
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
	Cash Flow Statement						FY 2016/017
9	Government of Nepal to Corporation				Rs. Lakh		
	a. Investment in Share				Rs. Lakh		33880
	b. Loan Investment				Rs. Lakh		149803
	c. Grants and Others				Rs. Lakh		
	1. Budgetary				Rs. Lakh		
	2. Special Purpose				Rs. Lakh		
10	Corporation to Government of Nepal				Rs. Lakh		
	a. Repayment of Principal				Rs. Lakh		18373
	b. Interest payment				Rs. Lakh		18230
	c. Share Divestment				Rs. Lakh		
	d. Dividend Payment				Rs. Lakh		
	e. Tax Revenue				Rs. Lakh		
	1. Income Tax				Rs. Lakh		
	2. Value Added Tax				Rs. Lakh		
	3. Excise				Rs. Lakh		
	4. Other				Rs. Lakh		
	f. Non Tax Revenue				Rs. Lakh		
	1. Royalty				Rs. Lakh		9673
	2. Fees				Rs. Lakh		
	3. Others				Rs. Lakh		
11	Net Cash Flow				Rs. Lakh		137407

1	Name of Public Enterprise: Nepal Doorsanchar Company Limited													
	Address: Central Office, Kathmandu Telephone No. 4243444 Fax No. 4210335 email: ntc.fp@ntc.net.np	Liason Office: Central Office, Kathmandu Telephone No. 4243444 Fax No. 4210335 email: ntc.fp@ntc.net.np Website: www.ntc.net.np												
2	Date of Incorporation: 2032-03-01 B.S. Act of Incorporation: Companies Act, 2006													
3	Objectives: To provide cost effective telecommunication services in every nook of the country.													
4	Share Capital: Authorised Rs.250000 Lakh Issued Rs.150000 Lakh Paid up Rs.150000 Lakh													
5	Governing Act: Companies Act, 2006, Telecommunication Act, 1997													
6	Line Ministry: Information and Communication and Information Technology													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD. Rs.153728 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD. Rs.538949 Lakh</p> <p>(B) Networth Rs.913308 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total</td> <td style="width: 50%;">Overdue</td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution:</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment:</p> <p>Loan Investment Rs.71442 Lakh Share Investment Rs.6854 Lakh Other Investment Rs.344898 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 16 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.16128 Lakh</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.1740 lakh</td> </tr> <tr> <td>VAT. Rs.1732</td> <td>Total Rs.16096 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.</p> <p>(K) Liability of retirement benefit of employees :</p> <p>Funded Rs.31776 Lakh Unfunded Rs.91802 Lakh</p>		Total	Overdue	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.16128 Lakh	Excise Rs.	Others Rs.1740 lakh	VAT. Rs.1732	Total Rs.16096 Lakh
Total	Overdue													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.16128 Lakh													
Excise Rs.	Others Rs.1740 lakh													
VAT. Rs.1732	Total Rs.16096 Lakh													
8	No. of Employees : Permanent: 4135 Temporary: Contract: 150 Other: 1 Total: 4286													
9	<p>Brief Statement of present activities and future plan :</p> <p>Following are the running project and plan of the company:</p> <p>a) NGN IP Based Telephone Service b) GSM Mobile Service (10 million 3G and 2.5G) c) IP CDMA Mobile Service d) Broadband Internet Service via Wi-Max Technology e) Initiation of Convergent Real Time Billing (CRTB) System f) GSM Mobile Service 4G (Long Term Evolution)</p>													

Nepal Doorsanchar Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Telephone Line Distribution	Nos	17602202		20514202	20514202	22404202
	General Telephone (Excludint WLL)	Nos	682010	97.28	722010	722010	757010
	Mobile Telephone	Nos	15318147	101.72	18048147	18048147	19828147
	C.D.M.A Telephone	Nos	1602045	95.85	1744045	1744045	1819045
	V-SAT	Nos					
	b. Internal Trunk Telephone Capacity	Nos					
	c. International Telephone Channel	Nos					
	d. International Telax Capacity	Nos					
	e. Telephone Line in Fault	100	<8		<8		<8
	f. Capacity Utilization Trunk Channel Capacity	%					
	g. WiMAX/ADSL	Nos	16722 / 181582	0.83	15885 / 199740	15885 / 199740	16000 / 219715
2	Purchase						
	a.						
	b.						
3	Sales						
	a. Operating Income	Rs. Lakh	403468	0.99	450625	450625	473156
	b. Non Operating Income	Rs. Lakh	42422	1.10	40948	40948	42995
	c.						
4	Closing Inventory	Rs. Lakh	4590	0.77	12250	12250	11637
5	Staff/Labourer						
	(a) Employees	Nos.	4135		4159	4159	4075
	Technical	Nos.	2273		2275	2275	2229
	Non - Technical	Nos.	1862		1884	1884	1846
	Permanent	Nos.					
	Officer Level	Nos.	1299		1490	1490	1460
	Assistant Level	Nos.	2836		2669	2669	2615
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	1		1	1	1
	Contract	Nos.					
	Officer Level	Nos.	5		5	5	5
	Assistant Level	Nos.	145		145	145	145
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		7	7	7
6	Dealers/Distributors	Nos.					
	Financial Details						

Nepal Doorsanchar Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Gross Operating Income	Rs. Lakh	403468	0.99	450625	450625	473156
2	Total Expenditure	Rs. Lakh	240131	1.01	272580	272580	286209
3	Operating Profit/Loss	Rs. Lakh	163337	1.19	178045	178045	186947
4	Other Income	Rs. Lakh	42422	1.10	40948	40948	42995
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	153728	1.00	162993	162993	171142
6	Administrative Overhead	Rs. Lakh	12890	0.76	17663	17663	18546
7	Depreciation	Rs. Lakh	43721	1.11	50000	50000	52500
8	Amortization Expenses	Rs. Lakh	647	1.00	647		
9	Interest Expenses (Finance Cost)	Rs. Lakh	8103	0.01	7698	7698	7313
10	Provisions	Rs. Lakh	10960	1.00	10137	10137	11150
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	371431	1.01	440000	440000	462000
13	Capital Work-in-Progress	Rs. Lakh	61315	1.14	93046	93046	102350
14	Investment	Rs. Lakh	100795	0.96	119555	119555	125533
15	Current Assets	Rs. Lakh	637411	1.03	548026	548026	520625
16	Current Liabilities	Rs. Lakh	105058	0.93	104604	104604	115065
17	Working Capital	Rs. Lakh	532353	1.05	443422	443422	405560
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	913308	0.98	993801	993801	1082443
21	Net Worth	Rs. Lakh	913308	0.98	993801	993801	1082443
22	Share Capital	Rs. Lakh	150000	1.00	150000	150000	150000
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	538949	0.97	843801	843801	932443
25	General Reserve	Rs. Lakh	224360				
26	Share Holders Fund	Rs. Lakh	913308	0.98	993801	993801	1082443
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	26738	0.77	38478	38478	36554
	Financial Status						
1	Net Profit Ratio	Percentage	34.48		33.16	33.16	33.16
2	Return on Capital Employed	Percentage	16.83		16.40	16.40	15.81
3	Return on Equity	Percentage	16.83		16.40	16.40	15.81
4	Operating Expenses Ratio	Percentage	17.17		19.95	15.57	14.83
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	6.07		5.24	5.24	4.52
8	Quick/Acid Test Ratio	Ratio	6.02		5.12	5.12	4.42
9	Fixed Assets Turnover Ratio	Ratio	1.03		0.92	0.92	0.91
10	Inventory Turnover Ratio	Ratio	97.14		40.13	40.13	44.35
11	Debtors Turnover Ratio	Ratio	16.68		12.78	12.78	14.12
12	Average Collection Period	Days	22		29	29	26
13	Employees' Productivity	Rs. Lakh	108		118	118	127
14	Administrative Overhead Ratio	Percentage	2.89		3.59	3.59	3.59
15	Workers Productivity Unit		4257		4932	4932	5498

Nepal Doorsanchar Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON		223692		214017	219507	230208
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty+RTDF	Rs. Lakh	16128		18025	18025	18926
	d. Dividend	Rs. Lakh	69992		69992	75482	75482
	e. Income Tax	Rs. Lakh	52031		56000	56000	58800
	f. Value Added Tax	Rs. Lakh	47528		38500	38500	42350
	g. Excise Duty	Rs. Lakh					
	h. Others (TSC & OWT)	Rs. Lakh	38013		31500	31500	34650
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		150000	100.00	150000	100	150000
	a. GON	Rs. Lakh	137240	100.00	137240	100	137240
	b. Corporation	Rs. Lakh	50	100.00	50	100	50
	c. Private Sector	Rs. Lakh	12710	100.00	12710	100	12710

Nepal Doorsanchar Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Income on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		80599
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		11203
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: Vidhyut Utpadan Company Limited			
	Address: Main Office, Buddhanagar, Kathmandu	Liason Office: Buddhanagar, Kathmandu		
	Telephone No. 4788680	Telephone No. 4488680		
	Fax No.	Fax No.		
	email: info@vucl.org	email:		
2	Date of Incorporation: 2073/8/5	Website:		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: Generation, distribution and supply of hydrop electricity.			
4	Share Capital:			
	Authorised Rs. 20000 Lakh	Issued Rs.10000 Lakh	Paid up Rs.16900 Lakh	
5	Governing Act: Nepal Electricity Authority Act, 2041, Companies Act, 2006			
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation			
7	Financial Status:			
	(A) Profit/Loss :			
	Net Profit/Loss for F/Y 2016/017 AD. Rs.(323) Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/017 AD. Rs.(323) Lakh			
	(B) Networth Rs.16577 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution:			
	Principal Rs.			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.451 Lakh			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed:			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/017 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.			
	Unfunded Rs.			
8	No. of Employees :			
	Permanent:	Temporary:	Contract: 7	Others: Total: 7
9	Brief Statement of present activities and future plan :			
	The study of PhukotKarnali Peaking Run - of - the- River (PRoR) Hydro Electric Project (426 MW) will be completed within mid-April, 2019. The study of KimathankaArun Hydro Electricity Project (450 MW) will be completed by mid-August 2019,The study of Jagadulla Storage Hydropower Project (307 MW)will be completed by mid-August 2019, Conduct the survey of Veri 1 Reservoir Hydropower Project (617 MW).			

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Hydro Electricity	M.W					
	1. 100-500 M.W.	M.W					
	2. 501-100 M.W.	M.W					
	3. Above 1001 M.W.	M.W					
	b. Productio from other sources	M.W					
2	Purchase						
	a. Internal	Unit in Million					
3	Sales						
	a. Internal	Unit in Million					
	b. Export (India)	Unit in Million					
	c.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	4		18	8	10
	Non Technical	Nos.	3		23	4	5
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	4		27	11	13
	Assistant Level	Nos.	1		9	1	2
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	2		5	2	3
	(c) Board members	Nos.	7		7	7	7
6	Dealers/Distributors	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh					
2	Total Expenditure	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh					
4	Other Income	Rs. Lakh	117		400	436	1200
5	Net Profit /Loss (after Income Tax & Bonus)	Rs. Lakh	(323)			305	
6	Administrative Overhead	Rs. Lakh	119		1130	108	200

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
7	Depreciation	Rs. Lakh	2				
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	68				
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	66		320	14	80
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	451		2550	51	1800
15	Current Assets	Rs. Lakh	1632			10700	11000
16	Current Liabilities	Rs. Lakh	265			278	300
17	Working Capital	Rs. Lakh	1367			21430	30000
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(323)				
20	Net Capital Employed	Rs. Lakh	1690			21430	30000
21	Net Worth	Rs. Lakh	16577			22013	30000
22	Share Capital	Rs. Lakh					
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh				305	
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	Financial Status						
1	Net Profit Ratio	Percentage					
	Overall operating profit	Rs. Lakh	(322.83)			305.18	
2	Return on Equity	Percentage	(0.19)			0.14	
3	Return on Capital Employed	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.61			0.39	
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units	10 lakh					
	b. in Value	Rs. Lakh					

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	9900		9900		14900
	b. Corporation	Rs. Lakh	7000		11530		18930

Vidhyut Utpadan Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
	Cash Flow Statement					FY 2016/2017	
9	Government of Nepal to Corporation				Rs. Lakh		
	a. Investment in Share				Rs. Lakh		9900
	b. Loan Investment				Rs. Lakh		
	c. Grants and Others				Rs. Lakh		
	1. Budgetary				Rs. Lakh		
	2. Special Purpose				Rs. Lakh		
10	Corporation to Government of Nepal				Rs. Lakh		
	a. Repayment of Principal				Rs. Lakh		
	b. Interest payment				Rs. Lakh		
	c. Share Divestment				Rs. Lakh		
	d. Dividend Payment				Rs. Lakh		
	e. Tax Revenue				Rs. Lakh		
	1. Income Tax				Rs. Lakh		
	2. Value Added Tax				Rs. Lakh		
	3. Excise				Rs. Lakh		
	4. Other				Rs. Lakh		
	f. Non Tax Revenue				Rs. Lakh		
	1. Royalty				Rs. Lakh		
	2. Fees				Rs. Lakh		
	3. Others				Rs. Lakh		
11	Net Cash Flow				Rs. Lakh		9900

1	Name of Public Enterprise: Rastriya Prasaran Grid Company Limited														
	Address: Main Office, Buddhanagar, Kathmandu Telephone No. 14788680 Ex. 207 Fax No. email: rpgcl.com	Liason Office: Buddhanagar, Kathmandu Telephone No. 14788680 Ex. 207 Fax No. email:													
2	Date of Incorporation: 2072/03/27 B.S. Act of Incorporation: Companies Act, 2006	Website: rpgcl.com													
3	Objectives: To construct and operate high voltage transmission system.														
4	Share Capital:														
	Authorised Rs.250000 Lakh	Issued Rs.15000 Lakh	Paid up Rs.9900 Lakh												
5	Governing Act: Companies Act, 2006														
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation														
7	<p>Financial Status:</p> <p>(A) Profit/Loss :</p> <p>Net Profit/Loss for F/Y 2016/017 AD. Rs.47 Lakh</p> <p>Cumulative Profit/Loss at the end of F/Y 2016/017 5 AD. Rs.46 Lakh</p> <p>(B) Networth Rs.9946 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government:</p> <table border="0"> <tr> <td><u>Total</u></td> <td>Overdue</td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution:</p> <p>Principal Rs.</p> <p>Interest Rs.</p> <p>(E) Investment:</p> <p>Loan Investment Rs.51 Lakh</p> <p>Share Investment Rs.51 lakh</p> <p>Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2015) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/017 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <p>Funded Rs.</p> <p>Unfunded Rs.</p>			<u>Total</u>	Overdue	Principal Rs. :	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	Overdue														
Principal Rs. :	Principal Rs.														
Interest Rs.	Interest Rs.														
Income Tax Rs.	Royalty Rs.														
Excise Rs.	Others Rs.														
VAT. Rs.	Total Rs.														
8	<p>No. of Employees:</p> <table border="0"> <tr> <td>Permanent:</td> <td>Contract:</td> <td>Contract: 19</td> <td>Total: 19</td> </tr> </table>			Permanent:	Contract:	Contract: 19	Total: 19								
Permanent:	Contract:	Contract: 19	Total: 19												
9	<p>Brief Statement of present activities and future plan : Present Update of Transmission System Master Plan. Consultant selection for detailed design of Karnali 400kV Transmission Line in final stage. Land acquisition for sub-staion construction in following district- Kalikot, Surkhet, Kailali, Magdi. Survey of West Seti, Dododhara route. Future Plan- Detailed Design of Tadekhani-Kusma. Tower Hangpang-Kimathanka- Arun Transmission Line Praject.</p>														

Rastriya Prasaran Grid Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Transmission Line						
	a. 220 K.V.	Unit in Km					
	b. 400 K.V.	Unit in Km					
2	Sub Station Construction						
	a. 400/220/132	Unit in Nos					
	b. 220/132	Unit in Nos					
3	Load Dispatch Centre	Unit in Nos					
4	Sales						
	a. Wheeling Charges						
	b. Communication Usage Charges						
5	Closing Inventory	Rs. Lakh					
6	Staff/Labourer						
	(a) Employees	Nos.					
	Technical		14				
	Non Technical		5				
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	16				
	Assistant Level	Nos.	3				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	9				
	Financial Details						
1	Gross Operating Income	Rs. Lakh					
2	Total Expenditure	Rs. Lakh					
3	Operating Profit/ Loss	Rs. Lakh	64				
4	Other Income	Rs. Lakh	95			284	300
5	Net Profit /Loss (after Income Tax & Bonus)	Rs. Lakh	47			83	100
6	Administrative Overhead	Rs. Lakh	31			141	200

Rastriya Prasaran Grid Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
7	Depreciation	Rs. Lakh	2			21	30
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh				11	20
11	Total Fixed Expenses	Rs. Lakh	60			162	200
12	Net Fixed Assets	Rs. Lakh	58			131	200
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	51			6102	800
15	Current Assets	Rs. Lakh	99			4037	5000
16	Current Liabilities	Rs. Lakh	21			40	70
17	Working Capital	Rs. Lakh	78			3997	4000
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	51			10230	11000
21	Net Worth	Rs. Lakh	9946			10230	11000
22	Share Capital	Rs. Lakh	9900			10230	11000
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	46			130	150
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh				10230	11000
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	5.00			100.00	12000.00
8	Quick/Acid Test Ratio	Ratio	4.77			100.00	12000.00
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	1.00				
15	Workers Productivity Unit						
16	Break Even Point						

Rastriya Prasaran Grid Company Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. in Units	10 lakh					
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	12			15	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
2	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
3	Share Structure						
	a. GON	Rs. Lakh	9900			10100	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
4	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
5	Contingent and Unfunded Liability				Unit	FY 2016/17	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

Rastriya Prasaran Grid Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Cash Flow Statement					FY 2016/17	
6	Government of Nepal to Corporation				Rs. Lakh		
	a. Investment in Share				Rs. Lakh		9900
	b. Loan Investment				Rs. Lakh		
	c. Grants and Others				Rs. Lakh		
	1. Budgetary				Rs. Lakh		
	2. Special Purpose				Rs. Lakh		
7	Cash Flow from Operating Activities				Rs. Lakh		711
8	Cash Flow from Investment Activities				Rs. Lakh		111
9	Net Cash Flow				Rs. Lakh		9078

5.6 Financial Sector

1	Name of Public Enterprise: Agricultural Development Bank Limited													
	Address: Ramshah Path Kathmandu Telephone No. 01-4262797 Fax No. 01-4262929 email:	Liason Office: Planning and Research Division Telephone No. 01-4252354 Fax No. 01-4252355 email:												
2	Date of Incorporation: 2024/10/07 Act of Incorporation: Banks and Financial Institutions Act, 2006 and Companies Act 2006	Website: www.adbl.gov.np												
3	Objectives: To provide quality banking services, To adopt market driven strategy, To obtain sustained and competitive return on investment.													
4	Share Capital: Authorised Rs.180000 Lakh Issued Rs.125204 Lakh Paid up Rs.139379 Lakh													
5	Governing Act: Banks and Financial Institutions Act, 2006 and Companies Act, 2006													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/017 AD. Rs.25652 Lakh Cumulative Profit/Loss at the end of F/Y 2016/017 AD. Rs.3479 Lakh</p> <p>(B) Networth Rs.217967 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Total</u></td> <td style="text-align: center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.13844 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs.2035 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs.927252 Lakh Share Investment Rs.4039 Lakh Other Investment Rs.155353 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.3640 Lakh</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/017 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.59196 Lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.13844 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.13844 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	<p>No. of Employees :</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Permanent: 2213</td> <td style="text-align: center;">Temporary:</td> <td style="text-align: center;">Contract: 31</td> <td style="text-align: center;">Others: 388</td> <td style="text-align: center;">Total: 2632</td> </tr> </table>		Permanent: 2213	Temporary:	Contract: 31	Others: 388	Total: 2632							
Permanent: 2213	Temporary:	Contract: 31	Others: 388	Total: 2632										
9	<p>Brief Statement of present activities and future plan :</p> <ul style="list-style-type: none"> • Expanding fully commercial banking business. • Joining the Core banking system fully. • Providing rural, agricultural and business credit • Actively involved in priority sectors defined by Government of Nepal 													

Agricultural Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	124291	73.28	139800	90870	105989
2	Loan Investment	Rs. Lakh	1092165	106.82	1084920	1068405	1196613
3	Recovery	Rs. Lakh	998291	111.73	982932	1007600	1108360
4	Overdue Loan	Rs. Lakh	15879	1.65	1029200	988057	1076310
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh			23000	23000	12656
6	Interest Receivable	Rs. Lakh	16717	111.45	15000	15000	7350
7	Staff/Labourer	Nos.	2632	94.74	3080	2658	3095
	(a) Employees	Nos.					
	Technical	Nos.	350	76.42	396	306	345
	Non Technical	Nos.	2280	98.36	2684	2352	2530
	Permanent	Nos.	2213	88.91	2602	2274	
	Officer Level	Nos.	1118	85.15	1270	958	1210
	Assistant Level	Nos.	1095	93.11	1332	1316	1665
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					50
	Contract	Nos.	31	70.45	55	25	220
	Officer Level	Nos.	20	68.97	40	16	40
	Assistant Level	Nos.	11	73.33	15	9	15
	(b) Labourer	Nos.	386	81.61	423	359	
	Permanent	Nos.	210	73.17	223	184	180
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	176	94.65	200	175	220
	(c) Board Members	Nos.	8				
	Financial Details						
1	Gross Operating Income	Rs. Lakh	124094		139213	139491	150812
	Interest income	Rs. Lakh	113245	93.30	123881	123881	133152
	Commission	Rs. Lakh	3360	92.55	4823	4100	4850
	Exchange Fluctuation Income	Rs. Lakh	1377	36.30	500	500	500
	Other Income	Rs. Lakh	6111	65.53	10009	11010	12310
2	Total Operating Expenses	Rs. Lakh	103082		113752	113553	123567
	Administrative Expenses	Rs. Lakh	41555	82.39	47764	41666	47500
	Interest Expenses	Rs. Lakh	42249	109.03	52939	59488	61939
	Depreciation	Rs. Lakh	1538	76.89	2200	1550	1628
	Amortization Expenses	Rs. Lakh	22				
	Risk Provision	Rs. Lakh	17251		10849	10849	12500
	Other provision	Rs. Lakh	467				
3	Fixed Expenses	Rs. Lakh	34664		4918	2459	3689
4	Operating Profit / Loss	Rs. Lakh	22572	115.99	25461	25938	27245
5	Other Income	Rs. Lakh	10123	93.31	12849	17860	19646
6	Provision for Bonus	Rs. Lakh	2989		3237	3244	3473

Agricultural Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
7	Provision for Tax	Rs. Lakh	11714		12139	12166	13025
8	Net Profit (after bonus and provision)	Rs. Lakh	25652		28324	28388	30393
9	Cash in Hand	Rs. Lakh	36942		35000	35000	40000
10	Cash at Bank	Rs. Lakh	119181		111306	100654	110000
11	Investment	Rs. Lakh	159392		177000	154932	173683
12	Loans and Advances	Rs. Lakh	927252		991200	981046	1069164
13	Interest Accrued	Rs. Lakh	16716		15000	15000	7350
14	Bills Purchase	Rs. Lakh	-				
15	Miscellaneous Assets	Rs. Lakh	322		74000	58300	52888
16	Net Fixed Assets	Rs. Lakh	11118		16298	12027	14088
17	Non-Banking Assets	Rs. Lakh	3121		1500	1500	750
18	Item in Transit (Dr)	Rs. Lakh	3863				
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh	252498			250000	200000
21	Share Capital	Rs. Lakh	125204		139380	139380	139380
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	3479		3806	4600	7100
24	General Reserve	Rs. Lakh	75109		59947	59921	66121
25	Share Holders Fund	Rs. Lakh	217967		225968	227701	239201
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	998163		1138611	1089033	1195022
28	Long term Loan	Rs. Lakh	15879	7.34	4600	4600	
29	Short Term Loan	Rs. Lakh			4625	4625	3700
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	29891		32500	32500	30000
33	Contra A/C	Rs. Lakh	252498			250000	200000
34	Net Capital Employed	Rs. Lakh	125204		139380	139380	139380
35	Net Worth	Rs. Lakh	217967		225968	227701	239201
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	92.90		90.39	90.73	90.07
2	Overdue Loan / Loan Portfolio	Ratio	4.60		2.23	2.33	1.18
3	Return on Equity	Percentage	11.77		20.32	20.37	21.81
4	Operating Exp. / Operating Income	Percentage	67.53		81.71	81.41	81.93
5	Debt. Equity Ratio	Ratio	482.04				
6	Advances & Investment Portfolio/Deposit	Ratio	92.90		103.55	105.31	105.05
7	Vault / Deposit	Percentage	3.70		3.07	3.21	3.35
8	Cash & Bank / Deposit	Ratio	15.64		12.85	12.46	12.55
9	Total Interest / Loan & Investment	Percentage	10.42		10.60	10.91	10.71
10	Total Interest Exp. / Deposit & Borrowing	Percentage	4.17		4.65	5.46	5.18
11	Interest Exp. / Interest Income	Ratio	37.31		42.73	48.02	46.52
12	Interest Income / Operating Income	Percentage	91.26		88.99	88.81	88.29
13	Employees' Productivity	Rs. Lakh	124094		139213	139491	150812

Agricultural Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
14	Administrative Overhead	Percentage	40.93		41.99	36.69	38.44
15	Break Even Point (Value)		101522				
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh	18944				
	b. Loan Amount Paid	Rs. Lakh	5100				
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	463				
	b. Loan Amount Paid	Rs. Lakh	(1572)				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding		17637				
	a. GON	Rs. Lakh	13845				
	b. Banks & Financial Institutions	Rs. Lakh	2035				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	1758				
4	Amount Paid to GON		17886				
	a. Principal	Rs. Lakh	5100				
	b. Interest	Rs. Lakh	906				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	11880				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON		17485				
	a. Principal	Rs. Lakh	13845				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	3640				
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		125204				
	a. GON	Rs. Lakh	90474				

Agricultural Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/017		FY 2017/2018		2018/2019
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	34730				
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	2989		3237	3244	3473
	b. Income Tax	Rs. Lakh	11714		12139	12166	13025
	c. Dividend	Rs. Lakh	4006		10645	10645	10645
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	5130		5665	5678	6079
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
8	Contingent and Unfunded Liability				Unit		FY 2016/017
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						252498
	a. Litigation				Rs. Lakh		51
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		252447

1	Name of Public Enterprise: Rastriya Beema Corporation															
	Address: Central Office, RamsahaPath, Kathmandu. Telephone No. 4262520, 4262575 Fax No. 4262610 email: beema@wlink.com.np	Liason Office: RamsahaPath, Kathmandu Telephone No. 4262520, 4262575 Fax No. 4262610 email: rbsnlac@wlink.com.np														
2	Date of Incorporation: 2024/09/01 Act of Incorporation: National Insurance Corporation Act, 1968	Website:														
3	Objectives: Life Insurance Business															
4	Share Capital: Authorised Rs.5000 Lakh Issued Rs. Paid up Rs.93 Lakh															
5	Governing Act: National Insurance Corporation Act, 1968															
6	Line Ministry: Ministry of finance															
7	<p>Financial Status:</p> <p>(A) Profit/Loss: Net Profit/Loss for F/Y 2016/017 AD. Rs.68 Lakh Cumulative Profit/Loss at the end of F/Y 2016/017 AD. Rs.3217 Lakh</p> <p>(B) Networth Rs.120525 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.416.73 Lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2011/12</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/017 Rs.</p> <p>(K) Liability of retirement benefit of employees :</p> <table border="0"> <tr> <td>Funded Rs.</td> </tr> <tr> <td>Unfunded Rs.</td> </tr> </table>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.	Funded Rs.	Unfunded Rs.
<u>Total</u>	<u>Overdue</u>															
Principal Rs.	Principal Rs.															
Interest Rs.	Interest Rs.															
Income Tax Rs.	Royalty Rs.															
Excise Rs.	Others Rs.															
VAT. Rs.	Total Rs.															
Funded Rs.																
Unfunded Rs.																
8	No. of Employees : Permanent: 72 Temporary: Contract: 9 Others: Total: 81															
9	Brief Statement of present activities and future plan :															

Rastriya Beema Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Premium	Rs. Lakh	26800		30041	30802	31543
	a. First Premium	Rs. Lakh	4856		7000	7070	7350
	b. Renewal Premium	Rs. Lakh	21944		23041	23732	24193
	1.1 Reinsurance Premium	Rs. Lakh	3350		2970	385	394
2	Net Premium	Rs. Lakh	23450		27071	30417	31149
	a. Reinsurance Commission	Rs. Lakh					
	b. Investment Income	Rs. Lakh	7728		11010	11120	11561
	C.Other Income	Rs. Lakh	165		357	357	180
	d. Claim & Surrender Value	Rs. Lakh	33862		25100	24849	16315
	e. Increase/Decrease in Life Insurance Fund	Rs. Lakh	(6673)		7346	10816	20063
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer	Nos.					
	(a) Employees	Nos.	81		166	166	166
	Technical	Nos.	2		5	5	5
	Non Technical	Nos.	79		161	161	161
	Permanent	Nos.	72		165	165	165
	Officer Level	Nos.	51		107	107	107
	Assistant Level	Nos.	21		58	58	58
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	9		9	9	9
	Officer Level	Nos.	5		5	5	5
	Assistant Level	Nos.	4		4	4	4
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7		7	7	7
5	Dealers/Distributor	Nos			5500	5500	6500
	Financial Details						
1	Gross Operating Income	Rs. Lakh	31343		38438	41894	42889
	Investment income	Rs. Lakh	7728		11010	11120	11561
	Net Premium	Rs. Lakh	23450		27071	30417	31149
	Reinsurance commission	Rs. Lakh					
2	Total Operating Expenses	Rs. Lakh	36692		29200	29130	20838
	Administrative Expenses	Rs. Lakh	1481		1500	1650	1815
	Interest Expenses	Rs. Lakh					
	Service Fee	Rs. Lakh	235		300	308	315
	Agent Commission	Rs. Lakh	1114		2300	2323	2393
	Claim & Surrender Value	Rs. Lakh	33862		25100	24849	16315
3	Operating Profit/Loss	Rs. Lakh	(5349)		9238	12764	22051

Rastriya Beema Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Other Income	Rs. Lakh	165		357	357	180
5	Provision (Bonus)	Rs. Lakh					
6	Provision (Tax)	Rs. Lakh	1324		1892	1949	1988
7	Net Profit (After Bonus & Tax Provision)	Rs. Lakh	68		7346	10816	20063
8	Total Fixed Expenses	Rs. Lakh	31		2776	2776	3000
9	Cash in hand	Rs. Lakh					
10	Bank Balance	Rs. Lakh	7262		7480	7552	7625
11	Net Fixed Assets	Rs. Lakh	379		3126	3250	3512
12	Capital Working in Progress	Rs. Lakh			10	10	10
13	Investment	Rs. Lakh					
14	Current Assets	Rs. Lakh	89654		92344	93240	94137
15	Current Liabilities	Rs. Lakh	17806		18340	18518	18696
16	Working Capital	Rs. Lakh	71848		74003	74722	75440
17	Unamortized Expenses	Rs. Lakh					
18	Cummulative Loss	Rs. Lakh					
19	Net Capital Employed	Rs. Lakh					
20	Net Worth	Rs. Lakh	120525		5293	5293	5393
21	Share Capital	Rs. Lakh	1810		5093	5093	5093
22	Life Insurance Fund	Rs. Lakh	136772		144117	147587	164181
23	Surplus	Rs. Lakh	3217		7346	10816	20063
24	General Reserve	Rs. Lakh	1407		200	200	300
25	Share Holders Fund	Rs. Lakh	3217		5293	5293	5393
26	Long term Loan	Rs. Lakh					
27	Short term Loan	Rs. Lakh					
28	Installment Due	Rs. Lakh					
29	Closing Debtors	Rs. Lakh					
30	Reinsurance Outstanding	Rs. Lakh					
	Financial Ratio						
1	Net Profit Ratio	Ratio					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expences Ratio	Percentage	1.17		0.76	0.70	0.49
5	Current Assets/Current Liabilities	Ratio	5.04		5.04	5.04	5.04
6	Quick/Acid Test Ratio	Ratio	5.04		5.04	5.04	5.04
7	Fixed Assets Turnover Ratio	Percentage	91.54		13.25	13.01	12.33
8	Emplyooes Productivity (in total operating income)	Rs. Lakh	387		232	252	258
9	Administrative Overhead Ratio	Percentage	4.27		3.62	3.90	4.19
10	Break Even Point	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsity Received	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					

Rastriya Beema Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	1266		1817	1799	1804
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	503		1415	1415	1415
	b. Nepal Rastra Bank	Rs. Lakh	1005		2829	2829	2829
	c. Nepal Bank Ltd.	Rs. Lakh	302		849	849	849
7	d. Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					

Rastriya Beema Corporation
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<u>Contingent and Unfunded Liability</u>						FY 2015/2016
	(I) Unfunded Liability						
	a. Gratuity/ Pension						
	b. Provident Fund						
	c. Accumulated Staff Leave						
	d. Unpaid Share Calls						
	e. Others						
	(II) Contingent Liability						
	a. Litigation						
	b. Guarantee						
	c. Other Claims						

Rastriya Beema Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Net Premium	Rs. Lakh					
	a. Fire Insurance	Rs. Lakh	143		157		173
	b. Marine Insurance	Rs. Lakh	190		209		230
	c. Aviation Insurance	Rs. Lakh	263		290		319
	d. Engineering	Rs. Lakh	24		26		29
	e. Motor	Rs. Lakh	1284		1412		1554
	f. Other Insurance	Rs. Lakh	488		537		591
2	Reinsurance Premium	Rs. Lakh					
	a. Fire Insurance	Rs. Lakh	902		992		1091
	b. Marine Insurance	Rs. Lakh	571		628		691
	c. Aviation Insurance	Rs. Lakh	2940		3234		3558
	d. Engineering	Rs. Lakh	96		106		116
	e. Motor	Rs. Lakh	207		228		250
	f. Other Insurance	Rs. Lakh	1304		1434		1577
3	Total Premium (Gross)	Rs. Lakh					
	a. Fire Insurance	Rs. Lakh	1045		1149		1264
	b. Marine Insurance	Rs. Lakh	761		837		921
	c. Aviation Insurance	Rs. Lakh	3204		3524		3877
	d. Engineering	Rs. Lakh	120		132		145
	e. Motor	Rs. Lakh	1491		1640		1804
	f. Other Insurance	Rs. Lakh	1792		1971		2168
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer	Nos.					
	(a) Employees	Nos.					
	Technical	Nos.					
	Non Technical	Nos.	74		80		124
	Permanent	Nos.					
	Officer Level	Nos.	45		70		88
	Assistant Level	Nos.	19		10		36
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	5				
	Assistant Level	Nos.	5				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		7		7
6	Dealers/Distributor	Nos.					
	Financial Details						
1	Gross Operating Income	Rs. Lakh					

Rastriya Beema Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Investment Income	Rs. Lakh	3571		3571		3571
	Surplus in Insurance A/C	Rs. Lakh					
	a. Fire Insurance	Rs. Lakh	3		3		3
	b. Marine Insurance	Rs. Lakh	10		10		10
	c. Aviation Insurance	Rs. Lakh	(234)		(234)		(234)
	d. Engineering	Rs. Lakh	4		4		4
	e. Motor	Rs. Lakh	(394)		(394)		(394)
	f. Other Insurance	Rs. Lakh	34		34		34
2	Total Operating Expenses	Rs. Lakh					
	Administrative Expenses	Rs. Lakh	411		452		497
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh					
	Amortization Expenses	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh					
4	Other Income	Rs. Lakh					
5	Provision (Bonus)	Rs. Lakh	191		211		232
6	Provision (Tax)	Rs. Lakh	24		26		29
7	Net Profit (After Bonus & Tax Provision)	Rs. Lakh	2370		2307		2239
8	Total Fixed Expenses	Rs. Lakh					
9	Net Fixed Assets	Rs. Lakh	563		620		682
10	Capital Working in Progress	Rs. Lakh					
11	Investment	Rs. Lakh					
	Government Bond	Rs. Lakh					
	Share	Rs. Lakh	5019		5521		6073
	Time Deposit	Rs. Lakh	25000		27500		30250
	Others	Rs. Lakh	3328		3661		4027
12	Current Assets	Rs. Lakh	33607		36968		40665
13	Current Liabilities	Rs. Lakh	11131		12244		13469
14	Working Capital	Rs. Lakh	22476		24724		27196
15	Unamortized Expenses	Rs. Lakh					
16	Cummulative Loss	Rs. Lakh					
17	Net Capital Employed	Rs. Lakh					
18	Net Worth	Rs. Lakh	31386		34525		37977
19	Share Capital	Rs. Lakh	1244		2666		10000
20	Share Premium	Rs. Lakh	30		30		30
21	Surplus	Rs. Lakh	19374				
22	General Reserve	Rs. Lakh	19374		21311		23442
23	Share Holders Fund	Rs. Lakh	31386		34525		37977
24	Long term Loan	Rs. Lakh					
25	Short term Loan	Rs. Lakh					
26	Unearn Premium	Rs. Lakh					
27	Reinsurnace Receivable	Rs. Lakh					
28	Reinsurnace Payable	Rs. Lakh					
	Financial Ratio	Percentage					
1	Net Profit Ratio	Percentage	0.28		0.25		0.22

Rastriya Beema Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
2	Return on Capital Employed	Percentage	0.08		0.07		0.06
3	Return on Equity	Percentage	0.11		0.10		0.07
4	Operating Expenses Ratio	Percentage					
5	Current Assets/Current Liabilities	Ratio	3.02		3.02		3.02
6	Quick Ratio	Ratio					
7	Investment Income/ Investment	Percentage	0.11		0.10		0.09
8	Investment in Gov. Bond/Total Investment	Percentage					
9	Debtors Turnover Ratio	Ratio					
10	Reinsurnace Receivable/Reinsurance Payable	Ratio					
11	Emplyooes Productivity (in total operating income)	Rs. Lakh					
12	Administrative Overhead Ratio	Percentage					
13	Reinsurance Premium/Total Premium	Percentage	0.72		0.72		0.72
14	Unearn Premium/ Total Premium	Percentage					
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					

Rastriya Beema Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/2017		FY 2017/2018		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	e. Income Tax	Rs. Lakh	602		662		728
	f. Value Added Tax	Rs. Lakh	1340		1474		1621
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	591		1267		4751
	Employees Provided fund	Rs. Lakh	274		587		2201
	c. Nepal Bank Ltd.	Rs. Lakh	136		292		1097
7	d. Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit		FY 2014/2015
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise: NIDC Development Bank Limited	
	Address: Durbarmarg, Kathmandu Telephone No. 4228322 Fax No. 4227428 email: nide@nide.org.np	Liason Office: Telephone No. Fax No. email: Website: www.nide.org.np
2	Date of Incorporation: 2016/03/01 B.S. Act of Incorporation: Banks and Financial Institutions Act, 2006 and Companies Act 2006	
3	Objectives: To	
4	Share Capital: Authorised Rs.12000 Lakh Issued Rs.6000 Lakh Paid up Rs.4158 Lakh	
5	Governing Act: Banks and Financial Institutions Act, 2006 and Companies Act 2063	
6	Line Ministry: Ministry of Finance	
7	Financial Status :(Rs. in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD. Rs.2090 Lakh Cumulative Profit/Loss at the end of F/Y 2015/16 AD. Rs.21584 Lakh (B) Networth Rs.36769 Lakh (C) Outstanding loan to be paid to the Nepal Government: <u>Total:</u> <u>Overdue:</u> Principal Rs. Principal Rs. Interest Rs.1525 Lakh Interest Rs.1525 Lakh (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment : Loan Investment Rs.32772 Lakh Share Investment Rs.1751 Lakh Other Investment Rs.400 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs. Income Tax Rs. Royalty Rs. Excise Rs. Others Rs. VAT. Rs. Total Rs. (H) Last fiscal year of audit completed: 2016/17 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.	
8	No. of Employees: Permanent: 41 Temporary: Contract: 31 Other: 5 Total: 77	
9	Brief Statement of present activities and future plan : a) Financial assistance in the productive sector will be provided by collecting deposits through banking service. b) Annual General Meeting of FY 2016/17 will be conducted in 2074/11/13. c) Tax audit upto FY 2016/17 has been completed. d) The Bank is in the process of merger with Rastriya Banijya Bank Ltd and joint operation will be conducted from 2074/12/01 .	

NIDC Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Actual (Poush 2074)	Target
1	Total Deposit Collection	Rs. Lakh	11543	44.37	24530	10786	*
2	Loan Investment	Rs. Lakh	12995	50.14	22220	1005	
3	Recovery	Rs. Lakh	6283	105.26	5000	61	
4	Loan Outstanding	Rs. Lakh	32772	77.23	47397	28926	
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	2283	107.58	2370	2966	
6	Interest Receivable	Rs. Lakh	5499	129.59	4740	5541	
7	Staff/Labourer	Nos.	77	85.56	90	71	
	(a) Employees	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	41	91.11	45	38	
	Officer Level	Nos.	25	100.00	25	25	
	Assistant Level	Nos.	16	76.19	21	13	
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	31			28	
	Officer Level	Nos.	1			1	
	Assistant Level	Nos.	30			27	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.	5			5	
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	57.14	7	5	
	Financial Details						
1	Gross Operating Income	Rs. Lakh	4724	51.68	6401	2081	
	Interest income	Rs. Lakh	3793	100.28	5374	1870	
	Commission	Rs. Lakh	15	231.67	16	1	
	Provision Write Back	Rs. Lakh	822	95.35	169	179	
	Other Income	Rs. Lakh	94	2.09	842	31	
2	Total Operating Expenses	Rs. Lakh	2558	88.19	2501	1081	
	Administrative Expenses	Rs. Lakh	1101	76.36	1079	349	
	Interest Expenses	Rs. Lakh	880	78.33	1143	481	
	Depreciation	Rs. Lakh	54	72.66	57	26	
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	522	201.30	222	225	
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	2166	34.71	3900	1000	
5	Other Income	Rs. Lakh	481		1100	188	
6	Provision for Bonus	Rs. Lakh	196	34.80	376	88	
7	Provision for Tax	Rs. Lakh	361	23.37	1049	322	
8	Net Profit (after bonus and provision)	Rs. Lakh	2090	39.20	3574	778	
9	Cash in Hand	Rs. Lakh	145	96.89	157	146	

NIDC Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Actual (Poush 2074)	Target
10	Cash at Bank	Rs. Lakh	17503	65.24	18947	18259	
11	Investment	Rs. Lakh	1195	105.69	1195	1195	
12	Loans and Advances	Rs. Lakh	30026	67.06	50000	28926	
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	1466	61.72	2245	1441	
16	Net Fixed Assets	Rs. Lakh	1071	74.49	1146	1064	
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	4158	100.00	4158	4158	
22	Capital Grant	Rs. Lakh					
23	Cummulative Profit	Rs. Lakh	21584				
24	General Reserve	Rs. Lakh	32610	93.16	36190	33268	
25	Share Holders Fund	Rs. Lakh	36769	93.89	40348	37426	
26	Loans and Borrowings	Rs. Lakh					
27	Deposits	Rs. Lakh	11543	44.37	24530	10786	
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	3082	26.74	8806	2819	
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	36769	93.89	40348	37426	
35	Net Worth	Rs. Lakh	36769	93.89	40348	37426	
	Financial Status						
1	Loans Advances / Deposit Ratic	Ratio	2.84	174.06	1.93	2.68	
2	Overdue Loan / Loan Portfolic	Ratio	0.09	181.00	0.05	0.10	
3	Return on Equity	Percentage	5.68	41.75	8.86	2.08	
4	Operating Exp. / Operating Income	Percentage	54.15	170.64	39.08	51.93	
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	2.70	153.28	2.09	2.79	
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio	1.53	147.43	0.78	1.71	
9	Total Interest / Loan & Investmen	Percentage	12.15	147.45	10.50	6.21	
10	Total Interest Exp. / Deposit & Borrowing	Percentage	7.63	176.54	4.66	4.46	
11	Interest Exp. / Interest Income	Ratio	0.23	78.11	0.21	0.26	
12	Interest Income / Operating Income	Percentage	80.29	194.02	83.95	89.84	
13	Employees' Productivity	Rs. Lakh	4724	51.68	6401	2081	
14	Administrative Overhead	Percentage	43.06	86.59	43.14	32.30	
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					

NIDC Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Actual (Poush 2074)	Target
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	414	23.37	1049	322	
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	4127	100.00	4127	4127	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	31	100.00	31	31	
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					

NIDC Development Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Actual (Poush 2074)	Target
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	196	34.80	376	88	
	b. Income Tax	Rs. Lakh	361	23.37	1049	322	
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	4	77.64	12	12	
	e. Reserve Fund	Rs. Lakh	418	39.20	715	156	
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2015/2016	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh	110	
	c. Other Claims				Rs. Lakh	36	

* Bank is in the process merger with Rawstriya Banijya Bank Ltd.

1	Name of Public Enterprise : Rastriya Banijya Bank Limited													
	Address: Singhadurbar Plaza, Kathmandu Telephone No. 4252595 Fax No. 4266026 email: rbbfinance@rbb.com.np	Liason Office: Central Office, Kathmandu Telephone No. 4252595 Fax No. 4266026 email: rbbfinance@rbb.com.np												
2	Date of Incorporation: 2063/01/06 BS Act of Incorporation: Banks and Financial Institutions Act, 2006, Companies Act, 2006	Website: www.rbb.com.np												
3	Objectives : Banking Service (Transactions)													
4	Share Capital: Authorised Rs.100000 Lakh Issued Rs.90000 Lakh Paid up Rs.85890 Lakh													
5	Governing Act: Banks and Financial Institutions Act, 2006, Companies Act, 2006													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/2017 Rs.27763 Lakh Cumulative Profit/Loss at the end of F/Y2016/2017 Rs.(19855) Lakh</p> <p>(B) Networth Rs.104840 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government:</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs.600 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs.1064313 Lakh Share Investment Rs.2752 Lakh Other Investment Rs.380012 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed : FY 2073/74</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in FY 2016/2017 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.17154 Lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	No. of Employees : Permanent: 2125 Temporary: 1 Contract: 122 Other: Total: 2248													
9	Brief Statement of present activities and future plan :													

Rastriya Banijya Bank Limited
Financial and Physical Target/Progress/Performance

Amount Rs. Lakh

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	1535810	1.02	1760000	1600000	1906180
2	Loan Investment	Rs. Lakh	1064314	1.06	1225000	1220000	1391480
3	Recovery*	Rs. Lakh	2384	0.48	5000	8770	7950
4	Overdue Loan	Rs. Lakh	1064314	1.06	1225000	1220000	1391480
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	40159	1.61	30625	30500	34787
6	Interest Receivable	Rs. Lakh	101277	1.56	8000	91000	101150
7	Staff/Labourer	Nos.	2248	0.84	2310	2547	3131
	(a) Employees	Nos.	2248	0.84	2310	2547	3131
	Technical	Nos.	224	0.90	255	260	300
	Non Technical	Nos.	2024	0.84	2055	2287	2831
	Permanent	Nos.	2125	0.83	2186	2420	3000
	Officer Level	Nos.	753	1.00	670	738	978
	Assistant Level	Nos.	1372	0.76	1516	1682	2022
	Temporary	Nos.	1		1	1	1
	Officer Level	Nos.					
	Assistant Level	Nos.	1		1	1	1
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	122	1.02	123	126	130
	Officer Level	Nos.	6	1.20	6	6	6
	Assistant Level	Nos.	116	1.01	117	120	124
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		7	7	7
	Financial Details						
1	Gross Operating Income	Rs. Lakh	103368	1.03	116600	129499	138465
	Interest income	Rs. Lakh	88879	1.03	100000	113950	123607
	Commission	Rs. Lakh	5121	0.73	7600	5907	5392
	Exchange Fluctuation Income	Rs. Lakh	567	0.95	1000	880	1064
	Other Income	Rs. Lakh	8801	1.33	8000	8762	8402
2	Total Operating Expenses	Rs. Lakh	72640	0.96	83000	94615	102146
	Administrative Expenses	Rs. Lakh	34166	0.72	52000	51222	48835
	Interest Expenses	Rs. Lakh	19095	0.82	25000	32391	38583
	Depreciation	Rs. Lakh	1072	1.07	1000	1640	1351
	Amortization Expenses	Rs. Lakh	109	0.55			
	Exchange Fluctuation Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	18198	5.51	5000	9362	13377
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					

Rastriya Banijya Bank Limited
Financial and Physical Target/Progress/Performance

Amount Rs. Lakh

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Operating Profit / Loss	Rs. Lakh	30727	1.24	33600	34884	36319
5	Other Income	Rs. Lakh	12116	1.05	13400	15744	16420
6	Provision for Bonus	Rs. Lakh	3174	1.18	4000	3000	3912
7	Provision for Tax	Rs. Lakh	11906	1.18	13000	10500	10550
8	Net Profit (after bonus and provision)	Rs. Lakh	27763	1.18	30000	37128	38277
9	Cash in Hand	Rs. Lakh	41985	0.64	64090	25105	60045
10	Cash at Bank	Rs. Lakh	163980	1.54	142410	103920	129620
11	Investment	Rs. Lakh	382765	1.01	490000	408404	470604
12	Loans and Advances	Rs. Lakh	1021038	1.02	1185000	1188851	1361563
13	Interest Accrued	Rs. Lakh	101277	1.56	70000	91450	101800
14	Bills Purchase	Rs. Lakh	578	1.00			
15	Miscellaneous Assets	Rs. Lakh	118650	1.02	80000	76868	88638
16	Net Fixed Assets	Rs. Lakh	6924	0.47	10000	14258	14750
17	Non-Banking Assets	Rs. Lakh	769	1.00	500	500	500
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	(19855)	0.97			
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	85890	1.00	122700	85890	85890
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh			4000	5553	27586
24	General Reserve (includes all reserves)	Rs. Lakh	38805	0.69	55000	51784	59440
25	Share Holders Fund	Rs. Lakh	104840	0.85	181700	143227	172915
26	Loans and Borrowings	Rs. Lakh	6746	0.20	17300	10300	8300
27	Deposits	Rs. Lakh	1535810	1.02	1760000	1600000	1906180
28	Long term Loan	Rs. Lakh	600	0.20	3000	2500	2000
29	Short Term Loan	Rs. Lakh	5325		17000	10000	8000
30	Bills Payable	Rs. Lakh	1421	6.46	300	300	300
31	Item in Transit (Cr)	Rs. Lakh	41637	2.78	30000	21000	8000
32	Other Liabilities	Rs. Lakh	148333	1.99	50000	132328	130125
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	105440	0.84	184700	145727	174915
35	Net Worth	Rs. Lakh	104840	0.85	181700	143227	172915
	Financial Status						
1	Loans Advances/Deposit Ratio	Ratio	0.69	1.04	0.70	0.76	0.73
2	Overdue Loan / Loan Portfolio	Ratio	0.04	1.51	0.03	0.03	0.03
3	Return on Equity	Percentage	0.26	1.38	0.17	0.26	0.22
4	Operating Exp. / Operating Income	Percentage	0.70	0.93	0.71	0.73	0.74
5	Debt. Equity Ratio	Ratio	0.06	0.24	0.10	0.07	0.05
6	Advances & Investment Portfolio/Deposit	Ratio	0.94	1.02	0.97	1.02	0.98
7	Vault / Deposit	Percentage	0.03	0.62	0.04	0.02	0.03

Rastriya Banijya Bank Limited
Financial and Physical Target/Progress/Performance

Amount Rs. Lakh

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
8	Cash & Bank / Deposit	Ratio	0.13	1.16	0.12	0.08	0.10
9	Total Interest / Loan & Investment	Percentage	0.06	0.99	0.06	0.07	0.07
10	Total Interest Exp. / Deposit & Borrowing	Percentage	0.01	0.82	0.01	0.02	0.02
11	Interest Exp. / Interest Income	Ratio	0.21	0.80	0.25	0.28	0.31
12	Interest Income / Operating Income	Percentage	0.86	1.00	0.86	0.88	0.89
13	Employees' Productivity	Rs. Lakh	46	1.23	50	51	44
14	Administrative Overhead	Percentage	0.47	0.74	0.63	0.54	0.48
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh	(3513)	(0.26)	5100	4375	(2000)
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions		(1113)	(0.08)	5100	4375	(2000)
	a. Loan Amount Received	Rs. Lakh			5100	4375	
	b. Loan Amount Paid	Rs. Lakh	(1113)				(2000)
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others		(2400)				
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	(2400)				
3	Loan & Liabilities Outstanding		5925	0.16	17300	10300	8300
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh	5325	0.16	17300	10300	8300
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	600				
4	Amount Paid to GON		9333	0.92	25270	14794	19139
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			12270	4294	8589
	e. Income Tax	Rs. Lakh	9333	0.92	13000	10500	10550
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					

Rastriya Banijya Bank Limited
Financial and Physical Target/Progress/Performance

Amount Rs. Lakh

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		85890	1.00	122700	85890	85890
	a. GON	Rs. Lakh	85890	1.00	122700	85890	85890
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh	20632	1.18	35270	20926	30706
	a. Bonus	Rs. Lakh	3174	1.18	4000	3000	3912
	b. Income Tax	Rs. Lakh	11906	1.18	13000	10500	10550
	c. Dividend	Rs. Lakh			12270		8589
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	5553	1.18	6000	7426	7655
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity and Retirement Funds				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh	87278	
	a. Litigation				Rs. Lakh	10328	
	b. Guarantee				Rs. Lakh	25874	
	c. Other Claims				Rs. Lakh	51076	

* Recovery of written off loan and advances.

Deposit and Credit Guarantee Corporation Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	F/Y2016/17		F/Y 2017/18		2018/19
			Actual	Target achieved %	Target	Revised estimate	Target
	Tatal Capacity						
1	Guaranteed Credit	Rs. Lakh	3894728		4100000		4520250
	(a) Priority Sector	Rs. Lakh					
	(b) SME Sector	Rs. Lakh	5784	115.68	10000	21	10500
	(c) Livestock Sector	Rs. Lakh	7116	98.83	9000	30	9450
	(d) Microfinance Sector	Rs. Lakh	55540	222.16	71000	121	74550
	(e) Agriculture Sector	Rs. Lakh	7467	149.35	10000	67	10500
	(f) Deposit Sector	Rs. Lakh	3818821	109.11	4000000	101	4200000
2	Fee for Guarantee	Rs. Lakh	11798		9471		9945
	(a) Priority Sector	Rs. Lakh					
	(b) SME Sector	Rs. Lakh	27	84.38	70	10	74
	(c) Livestock Sector	Rs. Lakh	517	105.51	621	29	652
	(d) Microfinance Sector	Rs. Lakh	435	8.70	710	60	746
	(e) Agriculture Sector	Rs. Lakh	32	106.67	70	33	74
	(f) Deposit Sector	Rs. Lakh	10787	154.10	8000	49	8400
3	Amount of Compensation	Rs. Lakh	199		605		635
	(a) Priority Sector	Rs. Lakh					
	(b) SME Sector	Rs. Lakh			30	200	32
	(c) Livestock Sector	Rs. Lakh	176	88.02	340	57	357
	(d) Microfinance Sector	Rs. Lakh	21	36.67	200	37	210
	(e) Agriculture Sector	Rs. Lakh			35		37
	(f) Deposit Sector	Rs. Lakh	2				
4	Closing Inventory	Rs. Lakh	6	100.00	8	100	8
5	Staff/Labourer	Nos.					
	(a) Employees	Nos.					
	Technical	Nos.	2	100.00	3	100	3
	Non Technical	Nos.	33	100.00	41	100	43
	Permanent	Nos.	20	100.00	28	100	29
	Officer Level	Nos.	12	100.00	20	100	21
	Assistant Level	Nos.	8	100.00	8	100	8
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.		100.00	1	100	1
	Officer Level	Nos.					
	Assistant Level	Nos.		100.00	1	100	1
	Contract	Nos.	16	100.00	16	100	17
	Officer Level	Nos.		100.00		100	
	Assistant Level	Nos.		100.00		100	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					

Deposit and Credit Guarantee Corporation Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	F/Y2016/17		F/Y 2017/18		2018/19
			Actual	Target achieved %	Target	Revised estimate	Target
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	100.00	7	100	7
	Financial Details						
1	Gross Operating Income	Rs. Lakh	15349		14136		14843
	Interest income	Rs. Lakh	3522	120.00	4650	120	4883
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	29	200.00	15	200	16
	Guarantee Income	Rs. Lakh	11798	120.00	9471	120	9945
	Compensation Recovered	Rs. Lakh					
2	Total Operating Expenses	Rs. Lakh	475		570		598
	Guarantee Expenses	Rs. Lakh	59	105.00	71	105	74
	Administrative Expenses	Rs. Lakh	416	90.00	499	90	524
	Interest Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other Provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit/ Loss	Rs. Lakh	14628		14622		15353
5	Other Income	Rs. Lakh	29	200.00	35	200	37
6	Provision for Bonus	Rs. Lakh	1086	105.00	1173	105	1231
7	Provision for Tax	Rs. Lakh	4366	110.00	4045	110	4248
8	Net Profit (after Bonus and Provision)	Rs. Lakh	9206		9439		9911
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	11695	105.00	700	105	735
11	Investment	Rs. Lakh	50213	105.00	83858	105	88051
12	Loans and Advances	Rs. Lakh	5863	105.00	5500	105	5775
13	Interest Accured	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	105	105.00	127	105	133
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit(DR)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	30000	100.00	100000	100	105000
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	8	100.00	2	100	2
24	General Reserve	Rs. Lakh	30361	100.00	1020	100	1070
25	Share Holders Fund	Rs. Lakh	60369	100.00	84688	100	88922

Deposit and Credit Guarantee Corporation Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	F/Y2016/17		F/Y 2017/18		2018/19
			Actual	Target achieved %	Target	Revised estimate	Target
26	Loans and Borrowings	Rs. Lakh					
27	Deposits	Rs. Lakh					
28	Long Term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	467	105.00	5500	105	5775
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	60369	100.00	84688	100	88922
35	Net Worth	Rs. Lakh	60369	100.00	84688	100	88922
	<u>Financial Status</u>						
1	Loans Advances/ Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	0.15		0.11		11.70
4	Operating Exp / Operating Income	Percentage	0.03		0.04		0.04
5	Debt Equity Ratio	Ratio					
6	Advances & Investment Portfolio /Deposit	Ratio					
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage					
10	Total Interest Expenses / Deposit & Borrowing	Percentage					
11	Interest Expe/ Interest Income	Ratio					
12	Interest Income / Operating Cost	Percentage	7.42		8.16		8.57
13	Administrative Overhead	Percentage					
14	Break Even Point (Value)	Rs. Lakh					
	<u>Subsidy, Loan & Liabilities</u>						
1	Subsidy Received	Rs. Lakh	631		607		638
	a. From GON	Rs. Lakh	631	110.00	607	110	638
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	<u>From GON</u>	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					

Deposit and Credit Guarantee Corporation Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	F/Y2016/17		F/Y 2017/18		2018/19
			Actual	Target achieved %	Target	Revised estimate	Target
	b. Loan Amount Paid	Rs. Lakh					
	<u>From Banks and Financial Institutions</u>	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>From International Institutions</u>	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>Others</u>	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	<u>Amount Paid to GON</u>	Rs. Lakh	4366	110.00	4045		4248
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	4366	110.00	4045	110	4248
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>	Rs. Lakh					
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>	Rs. Lakh	30000	150.00	100000	30	105000
	a. GON	Rs. Lakh	28000	100.00	90000	30	90000
	b. Corporation	Rs. Lakh					
	c. Nepal Rastra Bank	Rs. Lakh	2000	100.00	10000	30	10000
	d. Public Sector	Rs. Lakh					

Deposit and Credit Guarantee Corporation Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	F/Y2016/17		F/Y 2017/18		2018/19
			Actual	Target achieved %	Target	Revised estimate	Target
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US \$					
	a. Foreign Currency Expenditure on Import	US \$ in Lakh					
	b. Foreign Currency Expenditure on Export	US \$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	1086	105.00	1173	105	1231
	b. Income Tax	Rs. Lakh	4366	110.00	4045	110	4248
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh		86.00	807	86	847
	e. Reserve Fund	Rs. Lakh	30369	100.00	100	100	105
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh		100.00	9339	100	9806
9	Contingent and Unfunded Liability				Unit	FY 2016/2017	
	i) Unfunded Liability						
	a. Gratuity / Pension				Rs. Lakh		192
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		39
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	ii) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

Nepal Stock Exchange Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Enlistment of Corporate Companies						
	a. Government Bonds	Rs.Crore	62	620.00	68	100	75
	b. Share	Rs.Crore	7229	173.17	7952	100	8747
	c. Total Listed Share Number	Nos.Crore	73	170.08	80	100	88
	d. Corporate Bonds	Rs. Crore			10	100	1
2	Security Transaction						
	a. Government Bonds	Rs.Crore			10	100	1
	b. Share	Rs.Crore	20479	113.55	22527	100	24779
	c.						
3	Closing Inventory	Rs Lakh					
4	Staff/Labourer	Nos.					
	(a) Employees	Nos.	31	39.24	79	100	79
	Technical	Nos.	5	38.46	13	100	13
	Non Technical	Nos.	26	39.39	66	100	66
	Permanent	Nos.	27	34.18	79	100	79
	Officer Level	Nos.	22	30.14	73	100	73
	Assistant Level	Nos.	5	83.33	6	100	6
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	1				
	Officer Level	Nos.					
	Assistant Level	Nos.	1				
	Contract	Nos.	3				
	Officer Level	Nos.					
	Assistant Level	Nos.	3				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7	100.00	7	100	7
	Financial Details						
1	Gross Operating Income	Rs. Lakh	6525	75.24	7177		7895
	Interest income	Rs. Lakh	1068	133.24	1175	100	1293
	Commission	Rs. Lakh	4678	64.26	5146	100	5661
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	1112	207.47	1224	100	1346
2	Total Operating Expenses	Rs. Lakh	1162	146.33	1278	100	1406
	Administrative Expenses	Rs. Lakh	849	71.76	934	100	1027
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	87	82.37	96	100	105
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh			38		

Nepal Stock Exchange Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
3	Fixed Expenses	Rs. Lakh	96	54.00	105	100	116
4	Operating Profit / Loss	Rs. Lakh	4934	63.07	5427	100	5970
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	429	68.55	472	100	519
7	Provision for Tax	Rs. Lakh	1639	90.91	1803	100	1983
8	Net Profit (after bonus and provision)	Rs. Lakh	3721	69.08	4093	100	4502
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	3347	19.92	3681	100	4050
11	Investment	Rs. Lakh	28326	496.07	31159	100	34274
12	Loand and Advance	Rs. Lakh	269	90.91	296	100	325
13	Interest Accured	Rs. Lakh	1073	133.82	1180	100	1298
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	722	98.00	794	100	874
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	3000	100.00	3000	100	3000
22	Capital Grant	Rs. Lakh	1472	100.00	1472	100	1472
23	Surplus on PL A/C	Rs. Lakh	7714	52.63	4093	100	4502
24	General Reserve	Rs. Lakh	20928	105.59	5886	100	6474
25	Share Holders Fund	Rs. Lakh	172	1.12	190	100	209
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	35	85.65	39	100	43
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	1055	6.13	1160	100	1276
35	Net Worth	Rs. Lakh	31643	6.13	1160	100	1276
	Financial Ratio						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	124.03	69.08	1.36	100	150.07
4	Operating Expenses Ratio	Percentage	17.81	175.81	0.20	100	21.55
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio /Deposit	Ratio					
7	Vault / Deposit	Ratio					
8	Cash & Bank / Deposit	Ratio					

Nepal Stock Exchange Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
9	Total Interest Expenses / Deposit & Borrowing	Ratio					
10	Total Interest / Loan & Investment	Ratio					
11	Total Interest Expenses/ Toal Interest Income	Ratio					
12	Interest Expe/ Interest Income	Days	16.44	160.70	18.08	100	19.89
13	Interest Income / Operating Cost	Rs. Lakh	103	44.38	114	100	125
14	Administrative Overhead	Percentage	13.01	14.43	14.31	100	15.74
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan & Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					

Nepal Stock Exchange Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	1760	100.00	1760	100	1760
	b. Corporation	Rs. Lakh	1222	100.00	1222	100	1222
	c. Private Sector	Rs. Lakh	18	100.00	18	100	18
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income				Rs. Lakh	F/Y 2015/16	
	a. Bonus				Rs. Lakh	429	
	b. Income Tax				Rs. Lakh	1252	
	c. Dividend				Rs. Lakh	1500	
	d. Employee Welfare Fund				Rs. Lakh	37	
	e. Reserve Fund				Rs. Lakh	744	
	f. VAT				Rs. Lakh		
	g. Excise				Rs. Lakh		
	h. Others				Rs. Lakh		
8	Contingent and Unfunded Liability				Unit		
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
9	Contingent and Unfunded Liability				Unit	FY 2015/16	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	61	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		

Nepal Stock Exchange Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
	Cash Flow Statement						FY 2015/16
10	Government of Nepal to Corporation				Rs. Lakh		
	a. Investment in Share				Rs. Lakh		
	b. Loan Investment				Rs. Lakh		
	c. Grants and Others				Rs. Lakh		
	1. Budgetary				Rs. Lakh		
	2. Special Purpose				Rs. Lakh		
11	Corporation to Government of Nepal				Rs. Lakh		
	a. Repayment of Principal				Rs. Lakh		
	b. Interest payment				Rs. Lakh		
	c. Share Divestment				Rs. Lakh		
	d. Dividend Payment				Rs. Lakh		1500
	e. Tax Revenue				Rs. Lakh		
	1. Income Tax				Rs. Lakh		1252
	2. Value Added Tax				Rs. Lakh		
	3. Excise				Rs. Lakh		
	4. Other				Rs. Lakh		
	f. Non Tax Revenue				Rs. Lakh		
	1. Royalty				Rs. Lakh		
	2. Fees				Rs. Lakh		
	3. Others				Rs. Lakh		
12	Net Cash Flow				Rs. Lakh		

1	Name of Public Enterprise: Citizen Investment Trust		
	Address: New Baneshwor, Kathmandu Telephone No. 01-4785784, 4785719 Fax No. 01-4784945, 4785320 email: finance@nlk.org.np	Liason Office: New Baneshwor Telephone No. 01-4785784, 4785719 Fax No. 01-4784945, 4785320 email: finance@nlk.org.np	
2	Date of Incorporation: 12/4/2047 Act of Incorporation: Citizen Investment Trust Act, 1991	Website: www.nlk.org.np	
3	Objectives: To encourage the people for saving and increase investment oppertunities along with capital market development.		
4	Share Capital: Authorised Rs.15000 Lakh Issued Rs. 10000 Lakh Paid Up Rs.7403 Lakh		
5	Governing Act: Citizen Investment Trust Act, 1991		
6	Line Ministry: Ministry of Finance		
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD. Rs.9684 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD. Rs.3986 Lakh (B) Networth Rs.15761 Lakh (C) Outstanding loan to be paid to the Nepal Government: Total: Overdue Principal Rs. Principal Rs. Interest Rs. Interest Rs. (D) Outstanding loan to be paid to the bank and other financial institution: Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs.167389 Lakh Share Investment Rs.40394 Lakh Other Investment Rs.708953 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 16 July 2017) Rs. Income Tax Rs. Royalty Rs. Excise Rs. Others Rs. VAT. Rs. Total Rs. (H) Last fiscal year of audit completed: 2015/16 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		
8	No. of Employees : Permanent: 93 Temporary: Contract: 34 Others: Total: 127		
9	Brief Statement of present activities and future plan :		

Citizen Investment Trust

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Listing of organised Corporatin	Rs.Crore					
	a. Government Borrower	Rs.Crore	181	48	300	211	300
	b. Share	Rs.Crore	307	68	350	325	450
	c. Total listed number of share	Rs.Crore	2	140	1	2	4
	d. Corporate bond	Rs.Crore	97	57	200	115	200
2	Securities Bond	Rs.Crore					
	a. Government Bond	Rs.Crore					
	b. Share	Rs.Crore					
	c.						
3	Inventory closing stock	Rs. Lakh					
7	Staff/Labourer	Nos.	127	91.00	145	153	175
	(a) Employees	Nos.					
	Technical	Nos.	13	65.00	32	19	28
	Non Technical	Nos.	114	95.00	113	134	147
	Permanent	Nos.					
	Officer Level	Nos.	39	93.00	45	49	55
	Assistant Level	Nos.	54	77.00	66	70	84
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	2	100.00	2	2	2
	Contract	Nos.	32	100.00	32	32	32
	Officer Level	Nos.	5	125.00	5	5	5
	Assistant Level	Nos.	27	122.73	27	27	27
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	9	100.00	9	9	9
	Financial Details						
1	Gross Operating Income	Rs. Lakh	76252	92.00	86820	84780	86820
	Interest Income	Rs. Lakh	68722	125.00	77520	75280	77520
2	Commission	Rs. Lakh	6011	109.00	7100	7500	7100
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	1520	84.00	2200	2000	2200
2	Total Operating Expenses	Rs. Lakh	69942	120.00	79086	78029	79086
	Administrative Expenses	Rs. Lakh	2252	144.00	3550	2589	3550
	Management Fees	Rs. Lakh	6230	119.00	7746	5550	7746

Citizen Investment Trust

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Interest Expenses	Rs. Lakh	61185	119.00	67450	69550	67450
	Depreciation	Rs. Lakh	75	167.00	80	80	80
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	200	100.00	150	150	150
	Other Provision	Rs. Lakh			110	110	110
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	6310	162.00	7734	6751	7734
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	360	129.00	380	400	380
7	Provision for Tax	Rs. Lakh	1380	158.00	1650	1550	1650
8	Net Profit (after bonus and provision)	Rs. Lakh	9684	168.00	5704	4801	5704
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	37500	62.00	95000	80120	105250
11	Investment	Rs. Lakh	916736	118.00	893501	971736	1060000
12	Loans and Advances	Rs. Lakh	167389	69.00	275520	199439	250000
13	Interest Accrued & Receivables	Rs. Lakh	30520	341.00	65520	60500	75000
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	3000	45.00	9500	3500	8000
16	Net Fixed Assets	Rs. Lakh	9500	100.00	17500	9200	11500
17	Non-Banking Assets	Rs. Lakh					
18	Current Assets	Rs. Lakh	71020	87.00	170020	144120	188250
19	Current Liabilities	Rs. Lakh	20250	64.00	15520	20503	27200
20	Net Current Assets	Rs. Lakh	50770	89.00	154500	123617	161050
21	Share Capital	Rs. Lakh	7403	94.00	10662	8883	10660
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	3986	16.00	4220	2109	4000
24	General Reserve	Rs. Lakh	4372	91.00	17700	17500	18000
25	Share Holders Fund	Rs. Lakh	24482	75.00	32581	28492	32660
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	935451	91.00	1023420	1068061	1187760
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	17073	217.00	9500	8000	12130
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh	15761	75.00	32581	28492	32660
	Financial Status						
1	Loans Advances/Deposit Ratio	Ratio	0.18	75.85	0.27	0.19	0.21

Citizen Investment Trust

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	18.67	223.00	17.51	16.85	17.47
4	Operating Exp. / Operating Income	Percentage	91.72	98.05	91.09	92.04	91.09
5	Debt Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	0.98	128.90	0.87	0.91	0.89
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio	0.04	0.68	0.09	0.08	0.09
9	Total Interest / Loan & Investment	Percentage	7.50	105.81	8.68	7.75	7.31
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio	0.89	95.57	0.87	0.92	0.87
12	Interest Income / Operating Income	Percentage	90.12	102.20	89.29	88.79	89.29
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead	Percentage	3.22	120.70	4.49	3.32	4.49
15	Break Even Point (in value)	Rs. Lakh					
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					

Citizen Investment Trust

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	740	94.00	1299	888	1066
	b. Corporation	Rs. Lakh	2739	94.00	4807	3287	3944
	c. Private Sector	Rs. Lakh	2961	94.00	5196	3553	4264
	d. Nepal Rastra Bank	Rs. Lakh	962	94.00	1689	1155	1386
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	360	129.00	380	400	380
	b. Income Tax	Rs. Lakh	1380	158.00	1650	1550	1650
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh			110	110	110
	e. Reserve Fund	Rs. Lakh	450	86.00	550	480	600
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					

Citizen Investment Trust

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
9	Contingent and Unfunded Liability				Unit		FY 2016/2017
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		
	Cash Flow Statement						FY 2016/2017
10	Government of Nepal to Corporation				Rs. Lakh		740
	a. Investment in Share				Rs. Lakh		740
	b. Loan Investment				Rs. Lakh		
	c. Grants and Others				Rs. Lakh		
	1. Budgetary				Rs. Lakh		
	2. Special Purpose				Rs. Lakh		
11	Corporation to Government of Nepal				Rs. Lakh		1380
	a. Repayment of Principal				Rs. Lakh		
	b. Interest payment				Rs. Lakh		
	c. Share Divestment				Rs. Lakh		
	d. Dividend Payment				Rs. Lakh		
	e. Tax Revenue				Rs. Lakh		
	1. Income Tax				Rs. Lakh		1380
	2. Value Added Tax				Rs. Lakh		
	3. Excise				Rs. Lakh		
	4. Other				Rs. Lakh		
	f. Non Tax Revenue				Rs. Lakh		
	1. Royalty				Rs. Lakh		
	2. Fees				Rs. Lakh		
	3. Others				Rs. Lakh		
12	Net Cash Flow				Rs. Lakh		(640)

Jalvidhyut Lagani Tatha Bikas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Fund Collection						
	a. Employees Saving Schemes, Approved Retirement Fund	Rs.Crore					
	b. Unit Scheme, 2052	Rs.Crore					
	c. Gratuity Fund scheme	Rs.Crore					
	d. Investor Account Scheme	Rs.Crore					
	e. Collection of Share Capital	Rs. Crore					
2	Investment Management	Rs. Crore					
	a. Total Fund Investment	Rs.Crore					
3	Output stakeholders						
	a. Retirement Fund Plans	Rate					
	b. Citizen Unit Scheme	Rate					
4	Share & Loan Investment in Projects	Rs.Crore	110	0.89	267	267	520
5	Loan Recovery	Rs Lakh					
6	Overdue Loan	Rs Lakh					
7	Overdue loan outstanding for more than three monts	Rs Lakh					
7	Interest Receivable	Rs Lakh					
8	Staff/Labourer	Nos.					
9	(a) Employees (working)	Nos.	16				
	Technical	Nos.	4				
	Non Technical	Nos.	12				
	Permanent	Nos.	4				
	Officer Level	Nos.	3				
	Assistant Level	Nos.	1				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	12				
	Officer Level	Nos.	6				
	Assistant Level	Nos.	6				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7	1.00	7	7	7
	Financial Details						
1	Gross Operating Income	Rs. Lakh	8015	1.09	12072	11481	9989
	Interest income	Rs. Lakh	7825	1.06	11821	11230	9817
	Commission	Rs. Lakh	189	0.40	250	250	170

Jalvidhyut Lagani Tatha Bikas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	1	0.97	2	2	2
2	Total Operating Expenses	Rs. Lakh	438		928	928	904
	Administrative Expenses	Rs. Lakh	350	0.49	651	651	612
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	27	0.84	36	36	37
	Amortization Expenses	Rs. Lakh	1	0.30	5	5	5
	Risk Provision	Rs. Lakh	61		235	235	250
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	7577		11145	10554	9085
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	561		826	826	673
7	Provision for Tax	Rs. Lakh	2106	1.06	3096	3096	2524
8	Net Profit (after bonus and provision)	Rs. Lakh	4910		7224	6632	5888
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	99241	0.94	71330	71330	72756
11	Investment	Rs. Lakh	3355	1.52	6502	6502	7802
12	Loans and Advances	Rs. Lakh	7626	1.18	31162	31162	37395
13	Interest Accured	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	111	1.07	3405	3405	4086
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	100000	1.00	100000	100000	100000
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	5320	1.05	6099	6099	5810
24	General Reserve	Rs. Lakh	4580	1.01	6025	6025	7202
25	Share Holders Fund	Rs. Lakh	109900	1.00	112123	112123	113012
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh	109900		112123	112123	113012
	Financial Ratio						

Jalvidhyut Lagani Tatha Bikas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	0.04		0.06	0.06	0.05
4	Operating Expenses Ratio	Percentage	0.05		0.08	0.08	0.09
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turn over Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	0.80		0.70	0.70	0.68
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan & Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	5000	1.00	5000	5000	5000
	e. Income Tax	Rs. Lakh	2106	1.06	3096	3096	2524

Jalvidhyut Lagani Tatha Bikas Company Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	50000	1.00	50000	50000	50000
	b. Corporation	Rs. Lakh	30000	1.00	30000	30000	30000
	c. Private Sector	Rs. Lakh	20000	1.00	20000	20000	20000
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh			Unit	FY2016/17	
8	Provision for Distribution from Net Income	Rs. Lakh			Rs. Lakh		
	a. Bonus	Rs. Lakh			Rs. Lakh	561	
	b. Income Tax	Rs. Lakh			Rs. Lakh	2106	
	c. Dividend	Rs. Lakh			Rs. Lakh	5000	
	d. Employee Welfare Fund	Rs. Lakh			Rs. Lakh		
	e. Reserve Fund	Rs. Lakh			Rs. Lakh		
	f. VAT	Rs. Lakh			Rs. Lakh		
	g. Excise	Rs. Lakh			Rs. Lakh		
	h. Others	Rs. Lakh			Rs. Lakh		
9	Contingent and Unfunded Liability				Unit	FY 2016/017	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Enterprise: Nepal Bank Limited		
	Address: Dharmapath, Kathmandu	Liason Office: Dharmapath, Kathmandu	
	Telephone No. 4247999	Telephone No. 4247999	
	Fax No. 4220414	Fax No. 4220414	
	email: info@nepalbank.com.np	email: info@nepalbank.com.np	
2	Date of Incorporation: 1994/07/30 (B.S.)	Website: www.nepalbank.com.np	
	Act of Incorporation: Companies Act, 2006 & Banks and Financial Institutions Act, 2006		
3	Objectives: Provide banking service to people of all categories by reaching to them.		
4	Share Capital:		
	Authorised Rs.100000 Lakh	Issued Rs.80427 Lakh	Paid up Rs.80427 Lakh
	Nepal Government's Share Rs.50000 Lakh		Percentage: 62.21%
5	Governing Act: Companies Act, 2006 & Banks and Financial Institutions Act, 2006		
6	Line Ministry: Ministry of Finance		
7	Financial Status:		
	(A) Profit/Loss		
	Net-Profit/Loss for F/Y 2016/17 AD. Rs.31179 Lakh		
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD. Rs.(20336) Lakh		
	(B) Network Rs.114518 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	Total (SDR Through IDA)	Overdue	
	Principal Rs.	Principal Rs.	
	Interest Rs.	Interest Rs.	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs.		
	Interest Rs.		
	(E) Investment		
	Loan Investment Rs.743728 Lakh		
	Share Investment Rs.1856 Lakh		
	Other Investment Rs.120114 Lakh		
	(F) Dividend to be paid to Nepal Government Rs.		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.		
	Income Tax Rs.	Royalty Rs.	
	Excise Rs.	Others Rs.	
	VAT. Rs.	Total Rs.	
	(H) Last fiscal year of audit completed: 2016/17		
	(I) Liability of retirement benefit of employees :		
	Funded Rs.		
	Unfunded Rs.2995 Lakh		
	*For retirement benefit of employees, provisioned amount is provided to Nepal Bank Employees		
8	No. of Employees :		
	Permanent: 1506	Temporary: Contract: 521	Others: 85 Total: 2112
9	Brief Statement of present activities and future plan :		
	As per capital plan, Non-banking assets are in the process of sale, Capital Fund. as per the directives issued by Nepal Rastra Bank, Non Performing Loan is less than 3%.Branches are being re-established according to the banking business feasibility, Planning for providing rural banking services through branchless banking services, Priority given to increment in loans and deposits. Bad Loans are being recovered. New human resources are being introduced according to Five Years Human Resources Plan. Internationally acclaimed AML.CFT and KYC software is in the process of acquisition. Currently the consolidated transactions are carried through Core Banking Software (CBS). Purnori IV		

Nepal Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	939440	1.03	960441		
2	Loan Investment	Rs. Lakh	778097	1.08	875100		
3	Recovery*	Rs. Lakh	34368	4.32	38200		
4	Loan Investment (Outstanding)	Rs. Lakh	743729	1.05	836890		
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	24697				
6	Interest Receivable	Rs. Lakh	45204				
7	Staff/Labourer	Nos.	2112				
	(a) Employees	Nos.	2112				
	Technical	Nos.	36				
	Non Technical	Nos.	2076				
	Permanent	Nos.	1506				
	Officer Level	Nos.	564				
	Assistant Level	Nos.	942				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	85				
	Officer Level	Nos.					
	Assistant Level	Nos.	85				
	Contract	Nos.	521				
	Officer Level	Nos.	15				
	Assistant Level	Nos.	506				
	(b) Labourer	Nos.	2112				
	Permanent	Nos.	1506				
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	606				
	(c) Board members	Nos.	6				
	Financial Details						
1	Gross Operating Income	Rs. Lakh	84245	1.21	90397		
	Interest income	Rs. Lakh	75267	1.23	80035		
	Commission	Rs. Lakh	3871	1.24	3933		
	Exchange Fluctuation Income	Rs. Lakh	1215	1.47	1590		
	Other Income	Rs. Lakh	3892	0.88	4839		
2	Total Operating Expenses	Rs. Lakh	54620	0.96	66312		
	Administrative Expenses	Rs. Lakh	29334	0.84	36099		
	Interest Expenses	Rs. Lakh	17284	0.91	26414		
	Depreciation	Rs. Lakh	854	1.03	1097		
	Amortization Expenses	Rs. Lakh	78		27		
	Exchange Fluctuation Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	5947	2.78	2464		
	Other provision	Rs. Lakh	1123		211		
3	Fixed Expenses	Rs. Lakh	903	0.16	8657		
4	Operating Profit / Loss	Rs. Lakh	29625	2.35	24086		

Nepal Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
5	Other Income	Rs. Lakh	2827	2.07	2920		
6	Provision for Bonus	Rs. Lakh	3510	1.78	2309		
7	Provision for Tax	Rs. Lakh	13362	1.80	8603		
8	Net Profit (after bonus and provision)	Rs. Lakh	31179	1.80	20257		
9	Cash in Hand	Rs. Lakh	33947				
10	Cash at Bank	Rs. Lakh	142786	1.12	134462		
11	Investment	Rs. Lakh	121970	0.67	123564		
12	Loans and Advances (net)	Rs. Lakh	717459	1.01	836890		
13	Interest Accrued	Rs. Lakh	728				
14	Bills Purchase	Rs. Lakh	80				
15	Miscellaneous Assets	Rs. Lakh	87816	0.71	76566		
16	Net Fixed Assets	Rs. Lakh	4751	0.59	12603		
17	Non-Banking Assets	Rs. Lakh	1202	1.37			
18	Item in Transit (Dr)	Rs. Lakh	589072				
19	Cummulative Loss	Rs. Lakh	(20336)				
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	80427	1.00	80427		
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh					
24	General Reserve (includes all reserves)	Rs. Lakh	54427	2.37	52307		
25	Share Holders Fund	Rs. Lakh	114518	1.21	132734		
26	Loans and Borrowings (Add 29 & 30)	Rs. Lakh	125				
27	Deposits	Rs. Lakh	939440	1.03	960441		
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh	125				
31	Item in Transit (Cr)	Rs. Lakh	607622				
32	Other Liabilities	Rs. Lakh	66194	0.47	91335		
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	114518	1.21	132734		
35	Net Worth	Rs. Lakh	114518	1.21	132734		
	Financial Status						
1	Loans Advances/Deposit Ratio	Ratio	0.79	1.02	0.87		
2	Overdue Loan / Loan Portfolio	Ratio	0.03	0.92			
3	Return on Equity	Percentage	0.27	1.49	0.15		
4	Operating Exp. / Operating Income	Percentage	0.65	0.79	0.73		
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	0.92	0.95	1.04		
7	Vault / Deposit	Percentage	0.04				
8	Cash & Bank / Deposit	Ratio	0.19	1.34	0.14		

Nepal Bank Limited

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
9	Total Interest / Loan & Investment	Percentage	0.09	1.26	0.08		
10	Total Interest Exp. / Deposit & Borrowing	Percentage	0.02	0.88	0.03		
11	Interest Exp./Interest Income	Ratio	0.23	0.74	0.33		
12	Interest Income/Operating Income	Percentage	0.89	1.01	0.89		
13	Employees' Productivity	Rs. Lakh	40				
14	Administrative Overhead	Percentage	0.55	0.88	0.56		
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	13362				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					

Nepal Bank Limited
Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18		FY 2018/19
			Actual	Target achieved %	Target	Revised Estimate	Target
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		80427				
	a. GON	Rs. Lakh	50037				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	30390				
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	3510				
	b. Income Tax	Rs. Lakh	13362				
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	7404				
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2016/017	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity and Retirement Funds				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		2995
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh		69515
	a. Litigation				Rs. Lakh		547
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		68968

* NPA Principal Recovery

Section-6

**Profile of organization /company
owned by Nepal Government or
Public Enterprises of Nepal
Government or organizations
operated in partial share
investment of both**

6.1

**Share structure of
organisations partially
owned by Nepal
Government or Public
Enterprise owned by
Nepal Government**

6.1 Share structure of organisations partially owned by Nepal Government or Public Enterprise owned by Nepal Government

(Rs. in Lakh)

S. No.	Name of the PE's	Total Capital Share	Direct investment of Nepal Government		Investment of Public Enterprise		Others	
			Amount	Percentage	Amount	Percentage	Amount	Percentage
1	Sana Kisan Bikas Bank Ltd.	6400	-	-	440	-	-	-
2	National Co-operative Bank Ltd.	8623	100	1.16	-	-	8523	98.84
3	Nepal Grameen Bikas Bank Ltd.	5575	1976	35.44	200	3.59	3399	60.97
4	Biratnagar Jute Mill Ltd.	107	50	46.51		-	57	53.49
5	Morang Sugar Mill Ltd.		Details not received					
6	Seti Cigarette Factory Ltd.		Details not received					
7	Nepal Foundry Industries Limited	307	150	49.00	-	-	156	51.00
8	Nepal Tea Development Corporation Ltd.	2000	700	35.00	-	-	1300	65.00
9	Gorakhkali Rubber Udyog Ltd.	2875	1111	38.64	368	12.82	1396	48.54
10	Nepal Metal Company Ltd.	1784	1229	68.89	20	1.12	535	29.99
11	Butwal Spinning Mill Ltd.	3731	2229	59.74	547	14.65	955	25.60
12	Raghupati Jute Mills Ltd	1807	601	33.27	-	-	1206	66.73
13	Nepal Railway Company	6000	6000	100	-	-	-	-
14	Bishal Bazar Company Ltd.	500	-	-	170	33.91	330	66.09
15	Sajha Pasal Sewa	50	0.25 ⁺	0.50	16	31.34	34	68.16
16	Sajha Yatayat	155	111.34	71.81	-	-	44	28.19
17	Salt Trading Corporation Ltd.	646	75	11.61	52	8.00	519	80.39
18	Butwal Power Company Ltd.	18106	1646	9.09	191	1.06	16269	89.85
19	Himal Hydro & General Construction Ltd.	2409	255	10.59	-	-	2154	89.41
20	Janata Bank Ltd.*	69937	259	0.37	-	-	-	-

+ Investment of the FCGO

* Concern organization

Investment profile of public enterprises in aforementioned organization could not receive therefore report of Fy 2011/12 has been presented.

Paid up capital of Nepal bank limited includes calls in advance amount where as share Investment of Government of Nepal does not include calls in advance amount. Organization having investment of National Cooperative Development Board has been presented separately. Share investment of Government of Nepal amounting to Rs.1486.50 Lac remained in Gorakhkali Rubber Udyog is not included in above investment.

6.1.1 Financial Sector

1	Name of Public Enterprise: Sana Kisan Bikas Bank Limited			
	Address: Kathmandu-32, Subidhanagar, Tinkune	Liason Office:		
	Telephone No. 4111828/752	Telephone No. 4111828/752		
	Fax No. 4111901	Fax No. 4111901		
	email: info@skbbl.com.np	email: info@skbbl.com.np		
2	Date of Incorporation: 2058/03/22	Website: www.skbbl.com.np		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: To provide wholesale financing for SFCLs, financial cooperatives and other MFIs.			
4	Share Capital:			
	Authorised Rs.6400Lakh	Issued Rs.6400 Lakh	Paid up Rs.5031 Lakh	
	Nepal Government's Share:		Percentage:	
5	Governing Act: Banks & Financial Institutions Act, 2017			
6	Line Ministry: Ministry of Finance			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.3308 Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.2438 Lakh			
	(B) Networth Rs.16075 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.56885 Lakh	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.61872 Lakh			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.139949 Lakh			
	Share Investment Rs.12 Lakh			
	Other Investment Rs.1770 Lakh			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.			
	Income Tax Rs.95 Lakh	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.95 lakh		
	(H) Last fiscal year of audit completed: F/Y 2016/17			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.87 Lakh			
	Unfunded Rs.			
8	No. of Employees:			
	Permanent: 52	Temporary:	Contract: 26	Other: Total: 78
9	Brief Statement of present activities and future plan :			
	b) Programs for enhancing capacity of the partner cooperatives			
	c) 563 small farmer Institutional development replication programes completed/ongoing.			
	d) Till now, 2102 small farmer trainees have been sent to Israel for agro trainings and 536 are going in this fiscal year			
	e) "Kisan ko Lagi Unnat Biubijan Karyakram" is being operated in the 7 mountainous districts of western & mid western region			
	f) Solar power, improved cooking stove, Bio gas products launched under alternative energy program			
	g) Social and Community Delopment Activities are being operated in rural areas			
	h) Total 48,977 animals have been insured in FY 2073/74 through varoius partner cooperatives by conducting community based livestock protection programs.			
	i) Motivate small farmers to conduct commercial farming/livestock.			
	j) Creation of environment for providing appropriate price for the product of small farmers through agriculture value chain.			
	k) Approach of financial services in hill and mountain regions through establishment/replication of small farmers agricultural cooperatives.			

1	Name of Public Enterprise: National Co-operative Bank Limited														
	Address: Kupandole, Lalitpur Telephone No. 5180182 Fax No. 5555687 email: nubl@nubl.coop	Liason Office: Telephone No. 5180182 Fax No. 5555687 email: nubl@nubl.coop													
2	Date of Incorporation: 2060/03/25 B.S. Act of Incorporation: Cooperatives Act, 1992	Website: www.nubl.coop													
3	Objectives: To support to up lift living standard of people through helping member cooperative association or organization in financial and other social activities ensuring compliance of policies and directives of Government of Nepal and Nepal Rastra Bank.														
4	Share Capital: Authorised Rs.25000 Lakh Issued Rs.12500 Lakh Paid up Rs.8623 Lakh Nepal Government's Share: 100 Lakh Percentage: 1.16 %														
5	Governing Act: Cooperatives Act, 1992														
6	Line Ministry: Ministry of Co-operative & Poverty Elimination														
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.1790 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.717 Lakh (B) Networth Rs.11355 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table style="width:100%; border:none;"> <tr> <td style="text-align:center;"><u>Total</u></td> <td style="text-align:center;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.30 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs.7011 Lakh Interest Rs. (E) Investment: Loan Investment Rs.90506 Lakh Share Investment Rs.1 Lakh Other Investment Rs.24550 Lakh (F) Dividend to be paid to Nepal Government Rs.86 Lakh (G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs. <table style="width:100%; border:none;"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2016/17 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs.181 Lakh Unfunded Rs.			<u>Total</u>	<u>Overdue</u>	Principal Rs.30 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>														
Principal Rs.30 Lakh	Principal Rs.														
Interest Rs.	Interest Rs.														
Income Tax Rs.	Royalty Rs.														
Excise Rs.	Others Rs.														
VAT. Rs.	Total Rs.														
8	No. of Employees: Permanent: 166 Lakh Temporary: Contract: 43 Lakh Other: Total: 209 Lakh														
9	Brief Statement of present activities and future plan : Arrangements of various deposit and loan titles have been made to fulfill the financial requirement of member cooperative association/organization expanding the membership through out 77 districts. In addition, the training to the member association / organisation to be made available. Further, additional capital will be made available and the members of the member organization will be encouraged to operate productive business for economic development of the country. Works to this effect is being taken ahead.														

1	Name of Public Enterprise: Nepal Grameen Bikas Bank Limited				
	Address: Butwal-10, Rupandehi		Liason Office: Butwal-10, Rupandehi		
	Telephone No. 071-438951,438953, 438929		Telephone No. 071-438951,438953		
	Fax No. 071-438954		Fax No. 071-438954		
	email: info@grameenbanknepal.com		email: info@grameenbanknepal.com		
2	Date of Incorporation: 2071/04/30 B.S.		Website: www.grameenbanknepal.com		
	Act of Incorporation: Banks and Financial Institutions Act, 2006, Companies Act, 2006				
3	Objectives: Enhance economic and social standard of deprived class through medium of micro credit.				
4	Share Capital:				
	Authorised Rs.10000 Lakh	Issued Rs.6550 Lakh	Paid up Rs.5575 Lakh		
	Nepal Government's Share:		Percentage: 35.44%		
5	Governing Act: Banks and Financial Institutions Act, 2006				
6	Line Ministry: Ministry of Finance				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.22245 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(3729) Lakh				
	(B) Networth Rs.5678 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.1495 Lakh	Principal Rs.			
	Interest Rs.237 Lakh	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.43866 Lakh				
	Interest Rs.105 Lakh				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.87 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others T.D.S. Rs.10 Lakh			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2015/16				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.2492 Lakh				
	Unfunded Rs.6491 Lakh				
8	No. of Employees:				
	Permanent: 776	Temporary: 3	Contract: 64	Other: 85	Total: 928
9	Brief Statement of present activities and future plan :				

6.1.2 Industrial Sector

1	Name of Public Enterprise: Biratnagar Jute Mills Limited			
	Address: Rani, Biratnagar, Morang	Liason Office: Shantinagar, Kathmandu		
	Telephone No. 021-435058	Telephone No. 021-435058		
	Fax No. 021-435058	Fax No. 021-435058		
	email: 'biratjute@gmail.com	email: 'biratjute@gmail.com		
2	Date of Incorporation: 1993 B.S.	Website:		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: Preapare jute's thread and Knit hesian sack, twine and other goods from it. Sale and distribute various goods prepared from jute and support economic development of country.			
4	Share Capital:			
	Authorised Rs.150 Lakh	Issued Rs.150 Lakh	Paid up Rs.100 Lakh	
	Nepal Government's Share: Rs.31023 lakh		Percentage:33.09%	
5	Governing Act: Companies Act, 2006			
6	Line Ministry: Ministry of Industry, Commerce & Supplies			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.			
	(B) Networth Rs.			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.10964 Lakh	Principal Rs.		
	Interest Rs.557 Lakh	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.186 Lakh			
	Interest Rs.15588 Lakh			
	(E) Investment:			
	Loan Investment Rs.17 Lakh			
	Share Investment Rs.			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2015/16			
	(I) Total amount of audit irregularities to be cleared Rs.75 Lakh			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.			
	Unfunded Rs.			
8	No. of Employees:			
	Permanent:	Temporary:	Contract: 27	Other: Total: 27
9	Brief Statement of present activities and future plan :			
	1. Mills leased out to Indian industrialist to operate for 25 years . The process for the concept of Jute park is put forth.			
	2. Presently, Mill owns 69-0-0 bigah land.			

1	Name of Public Enterprise: Morang Sugar Mills Limited													
	Address: Rani, Biratnagar, Morang Telephone No. 021-435733 Fax No. 021-471517 email: admin@stcnepal.com	Liason Office: Kalimati, Kathmandu Telephone No. 01- 4282165 Fax No. 01-4271014 email: admin@stcnepal.com												
2	Date of Incorporation: 2003/11/1 B.S. Act of Incorporation: Companies Act, 2006	Website:												
3	Objectives: Sugar Production.													
4	Share Capital: Authorised Rs.500 Lakh Issued Rs.500 Lakh Paid up Rs.400 Lakh													
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.300 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.300 lakh</p> <p>(B) Networth Rs.(7) Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs. Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.0.15 Lakh Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.													
8	<p>No. of Employees:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent: 6</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 26</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 32</td> </tr> </table>		Permanent: 6	Temporary:	Contract: 26	Other:	Total: 32							
Permanent: 6	Temporary:	Contract: 26	Other:	Total: 32										
9	<p>Brief Statement of present activities and future plan :</p> <p>As it is complete closed the form is in operation. Company's production of the sugar can sold to other sugar mills.</p>													

1	Name of Public Enterprise: Seti Cigarette Factory Limited				
	Address: Chitwan	Liason Office: K.M.C.-3, Maharajgunj, Kathmandu			
	Telephone No.	Telephone No. 4415834, 4434707			
	Fax No.	Fax No. 4423316			
	email:	email: info@seticig.com.np			
2	Date of Incorporation: 2042/05/04 B.S.	Website:			
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Produce, sales and distribution cigarettes.				
4	Share Capital:				
	Authorised Rs.	Issued Rs.	Paid up Rs.		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, Commerce & Supplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2014/15 AD Rs.				
	Cumulative Profit/Loss at the end of F/Y 2014/15 AD Rs.				
	(B) Networth Rs.				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.	Principal Rs.			
	Interest Rs.	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed:				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2014/15 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent:	Temporary:	Contract:	Other:	Total:
9	Brief Statement of present activities and future plan :				

1	Name of Public Enterprise: Nepal Tea Development Corporation Limited													
	Address: Birtamod, Jhapa Telephone No. 023-541330 Fax No. 023-540689 email: ntdc@trivenionline.com	Liason Office: Telephone No. 4223630 Fax No. 4266123 email: ntdc@trivenionline.com												
2	Date of Incorporation: 1966 B.S. Act of Incorporation: Companies Act, 2006	Website:												
3	Objectives: Tea production													
4	Share Capital: Authorised Rs.2500 Lakh Issued Rs.2000 Lakh Paid up Rs.2000 Lakh													
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Finance													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.299 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.829 Lakh</p> <p>(B) Networth Rs.1171 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><u>Total</u></td> <td style="width: 50%;"><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.3350 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Income Tax Rs.</td> <td style="width: 50%;">Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.9 Lakh</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.9 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed:</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.9 Lakh	VAT. Rs.	Total Rs.9 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.9 Lakh													
VAT. Rs.	Total Rs.9 Lakh													
8	<p>No. of Employees:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 25%;">Permanent:</td> <td style="width: 25%;">Temporary:</td> <td style="width: 25%;">Contract: 213</td> <td style="width: 25%;">Other:</td> <td style="width: 20%;">Total: 213</td> </tr> </table>		Permanent:	Temporary:	Contract: 213	Other:	Total: 213							
Permanent:	Temporary:	Contract: 213	Other:	Total: 213										
9	<p>Brief Statement of present activities and future plan :</p> <p>Grow additional tea, add machine for production and quality enhancement, add irrigation facility and continue rubber farming.</p>													

1	Name of Public Enterprise: Gorakhkali Rubber Udyog Limited			
	Address: Majuwa Deurali, Gorkha	Liaison Office: Kathmandu		
	Telephone No. 065-540079	Telephone No. 4271102		
	Fax No. 065-540080	Fax No. 4270367		
	email: grul@wlink.com.np	email: grul@wlink.com.np		
2	Date of Incorporation: 2041/02/30 B.S.	Website: www.gorkhakalityre.com		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: Production and sale of tyre, tubes and flapes.			
4	Share Capital:			
	Authorized Rs.6999 Lakh	Issued Capital	Paid up	
		General Share Rs.3000 Lakh	General Share Rs.2875 Lakh	
		Preference Share Rs.1800 Lakh	Preference Share Rs.1486 Lakh	
	Nepal Government's Share:	General Share Rs.1111 Lakh		
		Preference Share Rs.1486 Lakh	Percentage: 38.63%	
5	Governing Act: Companies Act, 2006			
6	Line Ministry:			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.(2111) Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(17779) Lakh			
	(B) Net worth Rs.(13421) Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.8501 Lakh		
	Interest Rs.	Interest Rs.3001 Lakh		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.1833 lakh			
	Interest Rs.1703 lakh			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.1665 Lakh			
	(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2014/15			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.			
	Unfunded Rs.2800 Lakh			
8	No. of Employees:			
	Permanent: 238	Temporary:	Contract: 3	Other: Total: 241
9	Brief Statement of present activities and future plan :			
	1.Need to set up radial tyre plant to produce radial tyre so as to meet high demand of it. The cost is expected to be Rs.2 billion.2. Industry is looking for strategic partner to increase production ,utilize full capacity and to make it profit oriented. In addition, technical upgradation needs to be carried out.			

1	Name of Public Enterprise: Nepal Metal Company Limited				
	Address: Lainchour, Kathmandu Telephone No. 9851079744 Fax No. email:		Liaison Office: Po.Ba.No. 468 Telephone No. Fax No. email: Website:		
2	Date of Incorporation: 2033/03/05 B.S. Act of Incorporation: Companies Act, 2006				
3	Objectives: Explore and refine Zinc and Lead of high quality and sale.				
4	Share Capital:				
	Authorized Rs.94060 Lakh	Issued Rs.94060 Lakh	Paid up Rs.1784 Lakh		
	Nepal Government's Share: Rs.1229 lakh		Percentage:71.31%		
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, Commerce & Supplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.				
	(B) Net worth Rs.				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.6345 Lakh	Principal Rs.			
	Interest Rs.144 Lakh	Interest Rs.			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (up to 15 July 2016) Rs.				
	Income Tax Rs.155326 Lakh	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.155326 Lakh			
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent:	Temporary:	Contract: 10	Other:	Total: 10
9	Brief Statement of present activities and future plan :				
	Continuity of Industry.				
	Enhancement of production and productivity.				

1	Name of Public Enterprise: Butwal Spinning Mill Limited				
	Address: Butwal, Rupandehi	Liason Office: department of industry, Tripureshwor			
	Telephone No. 071-540308	Telephone No. 4254617			
	Fax No.	Fax No.			
	email: bsml@hons.com.np	email: bsml@hons.com.np			
2	Date of Incorporation: 2039/12/03 B.S.	Website:			
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Produce yarn to fulfill the need of local textile industry substituting import , support industrial development of nation and generate employment.				
4	Share Capital:				
	Authorised Rs.6000 Lakh	Issued Rs.4500 Lakh	Paid up Rs.3731 Lakh		
	Nepal Government's Share: Rs.2229 lakh			Percentage:	
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of Industry, Commerce & Supplies				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.357.71 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.1615.95 Lakh				
	(B) Networth Rs.(13930) Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>	<u>Overdue</u>			
	Principal Rs.10055 Lakh	Principal Rs. 6842 lakh			
	Interest Rs.325918 Lakh	Interest Rs.3259 Lakh			
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.				
	Income Tax Rs.	Royalty Rs.			
	Excise Rs.	Others Rs.			
	VAT. Rs.	Total Rs.			
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent:	Temporary:	Contract: 6	Other:	Total: 6
9	Brief Statement of present activities and future plan :				
	All employees have been given compulsory retirement with effect from 1st Ashwin 2066 & retirement payment to employees has also been completed . Mill has been completely closed since falgun 2064 . Necessary procees for re -operation of the mills by private sector under suitable modality is under consideration.				

1	Name of Public Enterprise: Raghupati Jute Mill Limited													
	Address: Rani, Biratnagar, Morang Telephone No. 021-435316 Fax No. 021-435809 email: info@srjml.com	Liaison Office: Rani, Biratnagar, Morang Telephone No. 021-435316 Fax No. 021-435809 email: info@srjml.com.np												
2	Date of Incorporation: 2003/05/07 B.S. Act of Incorporation: Companies Act, 2006	Website:												
3	Objectives: Produce and sale material related to jute.													
4	Share Capital: Authorized Rs.4500 lakh Issued Rs.2500 lakh Paid up Rs.1806.96 Lakh Nepal Government's Share: 601 Percentage:33.27 %													
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.172.59 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(363) Lakh</p> <p>(B) Net worth Rs.</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.5 lakh Interest Rs.1 lakh</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs.</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.7 lakh</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.7 Lakh</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2015/16</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.108 lakh Unfunded Rs.</p>		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.7 lakh	VAT. Rs.	Total Rs.7 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.	Royalty Rs.													
Excise Rs.	Others Rs.7 lakh													
VAT. Rs.	Total Rs.7 Lakh													
8	<p>No. of Employees:</p> <p>Permanent: 402 Temporary: 617 Daily Wages: 1987 Other: Total: 3006</p>													
9	<p>Brief Statement of present activities and future plan :</p> <p>Continuity of Industry. Enhancement of production and productivity.</p>													

6.1.3 Service Sector

1	Name of Public Enterprise: Nepal Railway Company Limited													
	Address: Janakpurdham, Dhanusa. Telephone No. 041-520211, 520157 Fax No. 041-520211 email:	Liason Office: Telephone No. Fax No. email:												
2	Date of Incorporation: 2061/02/18 B.S. Act of Incorporation: Companies Act, 2006	Website:												
3	Objectives: Conduct feasibility and other necessary study for development and expansion of railway service, Implement possible projects related to railway, provide traffic and transportation service to general public through developing and expanding railway service to various feasible region of the countries.													
4	Share Capital: Authorised Rs.15000 Lakh Issued Rs.7500 Lakh Paid up Rs.6000 Lakh Nepal Government's Share: Rs.6000 lakh Percentage:10%													
5	Governing Act: Companies Act, 2006													
6	Line Ministry: Ministry of Industry, Commerce & Supplies													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2014/15 AD Rs.211 Lakh Cumulative Profit/Loss at the end of F/Y 2014/15 AD Rs.1468 Lakh (B) Networth Rs. (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.892 Lakh</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs. Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2013) Rs. <table border="0"> <tr> <td>Income Tax Rs.13 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.13 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2011/12 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2014/15 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.15000000		<u>Total</u>	<u>Overdue</u>	Principal Rs.892 Lakh	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.13 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.13 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.892 Lakh	Principal Rs.													
Interest Rs.	Interest Rs.													
Income Tax Rs.13 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.13 Lakh													
8	No. of Employees: Permanent: 49 Temporary: 108 Contract: 1 Other: 2 Total: 160													
9	Brief Statement of present activities and future plan : Rail way operated in narrow gauge from Jaynagar-Jankpur is planned to be upgraded and expanded to Bardibas with assistance of Government of India .Work to this effect is under way thus rail way service is closed for now.													

1	Name of Public Enterprise: Bishal Bazar Company Limited															
	Address: Shukrapath, Kathmandu. Telephone No. 4242185, 4222423 Fax No. 4248893 email: info@bishalbazar.com.np	Liaison Office: Telephone No. 4242185, 4222423 Fax No. 4248893 email: info@bishalbazar.com.np														
2	Date of Incorporation: 2026 B.S. Act of Incorporation: Companies Act, 2006	Website:														
3	Objectives: Construct commercial building, operate it, rent out and carry out commercial transactions as mentioned in memorandum of company.															
4	Share Capital:	Authorized Rs.500 Lakh	Issued Rs.500 lakh	Paid up Rs.500 Lakh												
		Nepal Government's Share:		Percentage:												
5	Governing Act: Companies Act, 2006															
6	Line Ministry: Ministry of Industry, Commerce & Supplies															
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.722 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.2459 Lakh</p> <p>(B) Net worth Rs.445 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.</p> <p>Interest Rs.</p> <p>(E) Investment:</p> <p>Loan Investment Rs.</p> <p>Share Investment Rs.</p> <p>Other Investment Rs.79 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2016) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2015/16</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.</p> <p>(K) Liability of retirement benefit of employees:</p> <p>Funded Rs.</p> <p>Unfunded Rs.</p>				<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>															
Principal Rs.	Principal Rs.															
Interest Rs.	Interest Rs.															
Income Tax Rs.	Royalty Rs.															
Excise Rs.	Others Rs.															
VAT. Rs.	Total Rs.															
8	No. of Employees:	Permanent: 31	Temporary:	Contract: 9												
			Other:	Total: 40												
9	Brief Statement of present activities and future plan : Company is being operated from rent received from commercial building.															

1	Name of Public Enterprise: Sajha Pasal Sewa (Co-operative) Limited				
	Address: Balkhu, Kathmandu		Liason Office: Patandhoka, Lalitpur		
	Telephone No. 4671989		Telephone No. 5005548, 5005549		
	Fax No.		Fax No.		
	email: sajhapsl@gmail.com		email: sajhapsl@gmail.com		
2	Date of Incorporation: '2031/04/01 B.S.		Website: www.sajhasewa.com.np		
	Act of Incorporation: Cooperatives Act, 2017				
3	Objectives: Receive necessary goods from different agencies at fair price and sale and distribute it to general consumers at fair price by opening Sajha Pasal in different places.				
4	Share Capital:				
	Authorised Rs.250 Lakh		Issued Rs.126 Lakh		Paid up Rs.126 Lakh
	Nepal Government's Share: Rs.25 lakh				Percentage: 0.21%
	Local Government's Share: Rs.10 lakh				Percentage: 7.9%
5	Governing Act: Cooperatives Act, 2017				
6	Line Ministry: Ministry of Agriculture, Land Management and Cooperatives				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.73 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.				
	(B) Networth Rs.581 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>		<u>Overdue</u>		
	Principal Rs.		Principal Rs.		
	Interest Rs.		Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.226075 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs.				
	Income Tax Rs.		Royalty Rs.		
	Excise Rs.		Others Rs.		
	VAT. Rs.		Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.261 Lakh				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent: 39	Temporary:	Contract: 8	Other: 3	Total: 50
9	Brief Statement of present activities and future plan :				
	1) Selling and distribution of petroleum product, cement and chemical fertilizer. Planning of Gas plant project, expansion of Oil store and Gas sale dip in future.				

1	Name of Public Enterprise: Sajha Yatayat													
	Address: Pulchowk, Lalitpur Telephone No. 5526686 Fax No. 5524679 email: info@sajhayatayat.com.np	Liaison Office: Sajha Yatayat Telephone No. 5526686 Fax No. 5524679 email: sankajib@gmail.com Website: www.sajhayatayat.com.np												
2	Date of Incorporation: 2018 B.S. Act of Incorporation: Cooperatives Act, 2017													
3	Objectives: Provide safe and reliable transport service.													
4	Share Capital: Authorized Rs.100000 Lakh Issued Rs.16550 lakh Paid up Rs.1165 lakh Nepal Government's Share: Rs.1611 Lakh Percentage:													
5	Governing Act: Cooperatives Act, 2017													
6	Line Ministry: Ministry of Agricultural, Land Management and Cooperatives													
7	Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.183 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.1931 lakh (B) Net worth Rs.41062 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.1752 Lakh</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.716 Lakh</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs. Share Investment Rs.5 lakh Other Investment Rs. (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs. <table border="0"> <tr> <td>Income Tax Rs.25 Lakh</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.25 Lakh</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2016/17 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs. Unfunded Rs.		<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.1752 Lakh	Interest Rs.	Interest Rs.716 Lakh	Income Tax Rs.25 Lakh	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.25 Lakh
<u>Total</u>	<u>Overdue</u>													
Principal Rs.	Principal Rs.1752 Lakh													
Interest Rs.	Interest Rs.716 Lakh													
Income Tax Rs.25 Lakh	Royalty Rs.													
Excise Rs.	Others Rs.													
VAT. Rs.	Total Rs.25 Lakh													
8	No. of Employees: Permanent: 4 Temporary: Contract: 14 Part Time: 174 Total: 199													
9	Brief Statement of present activities and future plan : Operating bus service in valley by 47 buses (1) 14 for Lagankhel-Buspark (2) 10 for Lagankhel-Budanilkhantha (3) 1 for Ratnapark-Airport 4) 10 for Lagankhel-Budhanilkhantha 5) 10 for Swoyambhu-Dhulikhel Operating long route 1) Kathmandu-Pokhara-Baglung -2 Planning 1) Bus operating in valley from 20 in near future 2) 4 Deluxe buses for long route after 2 months 3) Friendly bus operating in SAARC country 4) Sajha Southasia Center in Sajha Yatayat's premises. 5) Bus service in out of Nepal													

1	Name of Public Enterprise: Salt Trading Corporation Limited														
	Address: K.M.C.-13, Kalimati, Kathmandu. Telephone No. 4270315, 4271014 Fax No. 4285379 email:	Liaison Office: Telephone No. Fax No. email:													
2	Date of Incorporation: 2020 Act of Incorporation: Companies Act, 2006	Website:													
3	Objectives: Supply of quality salt and other daily consumeables at affordable price in easy and simple way serving nation, people and consumers with integrity.														
4	Share Capital: Authorized Rs.10000 Lakh Issued Rs.10000 Lakh Paid up Rs.982 Lakh Nepal Government's Share: 113931 Percentage: 11.61%														
5	Governing Act: Companies Act, 2006														
6	Line Ministry: Ministry of Commerce and Supplies.														
7	<p>Financial Status:</p> <p>(A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.737 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.1445 Lakh</p> <p>(B) Net worth Rs.14798 Lakh</p> <p>(C) Outstanding loan to be paid to the Nepal Government :</p> <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> <p>(D) Outstanding loan to be paid to the bank and other financial institution :</p> <p>Principal Rs.49631 Lakh Interest Rs.</p> <p>(E) Investment: Loan Investment Rs. Share Investment Rs.6229 Lakh Other Investment Rs.778 Lakh</p> <p>(F) Dividend to be paid to Nepal Government Rs.</p> <p>(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.</p> <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> <p>(H) Last fiscal year of audit completed: F/Y 2016/17</p> <p>(I) Total amount of audit irregularities to be cleared Rs.</p> <p>(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.</p> <p>(K) Liability of retirement benefit of employees: Funded Rs.1495 Lakh Unfunded Rs.2125 Lakh</p>			<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.
<u>Total</u>	<u>Overdue</u>														
Principal Rs.	Principal Rs.														
Interest Rs.	Interest Rs.														
Income Tax Rs.	Royalty Rs.														
Excise Rs.	Others Rs.														
VAT. Rs.	Total Rs.														
8	No. of Employees: Permanent: 248 Temporary:134 Total: 382														
9	Brief Statement of present activities and future plan : Import and supply management of iodinated salt. Cooperating in public service delivery according to the government decision on the famous festival like Dashain, Tihar, Chhath, Ed.														

6.1.4 Public Utility Sector

1	Name of Public Enterprise: Butwal Power Company Limited			
	Address: GangadeviMarg, Buddhanagar, Kathmandu	Liaison Office: Buddhanagar, Kathmandu		
	Telephone No. 4781776/4785141	Telephone No.		
	Fax No. 4780994	Fax No.		
	email: info@bpc.com.np	email:		
2	Date of Incorporation: 2022/09/14 B.S.	Website:		
	Act of Incorporation: Companies Act, 2006			
3	Objectives: Production and distribution of hydroelectricity.			
4	Share Capital:			
	Authorized Rs.80000 Lakh	Issued Rs.22202 lakh	Paid up Rs.18105 Lakh	
	Nepal Government's Share: Rs.1645 Lakh		Percentage: 9.09%	
5	Governing Act: Electricity Act, 1992			
6	Line Ministry: Ministry of Energy, Water Resources and Irrigation			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.6680 Lakh			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.22833 Lakh			
	(B) Net worth Rs.43925 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.4670 Lakh			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.24473 Lakh			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2015/16			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2015/16 Rs.			
	(K) Liability of retirement benefit of employees:			
	Funded Rs.1465 Lakh			
	Unfunded Rs.			
8	No. of Employees:			
	Permanent: 229	Temporary:	Contract: 16	Other: Tot Total: 245
9	Brief Statement of present activities and future plan :			

1	Name of Public Enterprise: Himal Hydro & General Construction Limited				
	Address: Bahati Chouni, Kathmandu.		Liaison Office:		
	Telephone No. 5555977		Telephone No.		
	Fax No. 5553478		Fax No.		
	email: mail@himalhydro.com.np		email:		
2	Date of Incorporation:2049/9/10 B.S.		Website: www.himalhydro.com.np		
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Hydropower construction,production and other functions related to physical constructions.				
4	Share Capital:				
	Authorized Rs.18000 Lakh		Issued Rs.5000 Lakh		Paid up Rs.2410 Lakh
	Nepal Government's Share: Rs.256 Lakh				Percentage: 10.6%
5	Governing Act: Companies Act, 2006				
6	Line Ministry: Ministry of energy and water resources nepal				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.(318) Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(80) Lakh				
	(B) Net worth Rs.2529.76 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>		<u>Overdue</u>		
	Principal Rs.		Principal Rs.		
	Interest Rs.		Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.3063 Lakh				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.231.66 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.				
	Income Tax Rs.26.83 lakh		Royalty Rs.		
	Excise Rs.		Others Rs.		
	VAT. Rs.18.9 lakh		Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.1088 Lakh				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent:	Temporary:	Contract: 377	Other: 271	Total: 648
9	Brief Statement of present activities and future plan :				

6.2

Share structure of organizations having share ownership of National Cooperative Development Board

6.2 Share structure of organizations having share ownership of National Cooperative Development Board.

(Rs. in Lakh)

S. No.	Name	Total Capital Share	Investment of National Cooperative Development Board		Others	
			Amount	Percentage	Amount	Percentage
1	Sajha Prakashan	73.12	3.56	4.87	69.56	95.13
2	Sajha Swastha Sewa	15.35	8.61	56.11	6.74	43.89
3	Sajha Bhandar Ltd.	35.42	20.29	57.28	15.13	42.72

1	Name of Public Enterprise: Sajha Prakashan			
	Address: Pulchowk, Lalitpur	Liason Office: Account Section		
	Telephone No. 5521118	Telephone No. 5546508		
	Fax No.	Fax No. 5544236		
	email: prakasan.sajha@gmail.com	email: sankajib@gmail.com		
2	Date of Incorporation: 2021/07/17 B.S.	Website: www.sajha.org.np		
	Act of Incorporation: Cooperatives Act, 2017			
3	Objectives: Publication, Printing, Sale and Distribution, Books promotion, Development of literatures Journalism, Support to author.			
4	Share Capital:			
	Authorised Rs.150 Lakh	Issued Rs.73 Lakh	Paid up Rs.73 Lakh	
	Nepal Government's Share:		Percentage:	
	Note: Nepal Government's Share 60% at Sajha Prakashan Co-operative.			
5	Governing Act: Cooperatives Act, 2017			
6	Line Ministry: Ministry of education science and technology			
7	Financial Status:			
	(A) Profit/Loss			
	Net Profit/Loss for F/Y 2016/17 AD Rs.			
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.			
	(B) Networth more then Rs.30000 Lakh			
	(C) Outstanding loan to be paid to the Nepal Government :			
	<u>Total</u>	<u>Overdue</u>		
	Principal Rs.240 Lakh	Principal Rs.		
	Interest Rs.	Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :			
	Principal Rs.460 Lakh			
	Interest Rs.			
	(E) Investment:			
	Loan Investment Rs.			
	Share Investment Rs.0.97 Lakh			
	Other Investment Rs.			
	(F) Dividend to be paid to Nepal Government Rs.			
	(G) Revenue to be paid to Nepal Government (upto 15 July 2016) Rs.			
	Income Tax Rs.	Royalty Rs.		
	Excise Rs.	Others Rs.		
	VAT. Rs.	Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2015/16			
	(I) Total amount of audit irregularities to be cleared Rs.			
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.			
	(K) Liability of retirement benefit of employees: Rs. 380 Lakh			
	Funded Rs.			
	Unfunded Rs.			
8	No. of Employees:			
	Permanent: 73	Temporary:	Contract: 37	Other: Total: 110
9	Brief Statement of present activities and future plan :			
	1. Extending best support for the development and expansions of language , literature, education and author.			
	2. Selling and distributing school level textbooks and other books in remote and inaccessible areas providing up to 95% commissions.			
	3 . Publishing article/creation on monthly literary magazine with regard to women,indigenous people,workers, dalits, etc., and various class, gender and places.			
	4 . Developing children's literature.			
	5 . Organizing exhibition and various programs for development culture of reading.			
	6. Works toward developing ,promoting and expanding country's education, language-literature, art and culture and also			

1	Name of Public Enterprise: Sajha Swasthya Sewa				
	Address: Chhetrapati, Dhalko, Kathmandu		Liaison Office: Chhetrapati, Dhalko, Kathmandu		
	Telephone No. 4262786, 4221782		Telephone No. 4262786, 4221782		
	Fax No. 4416190		Fax No. 4416190		
	email: sajha1964@gmail.com		email: sajha1964@gmail.com		
2	Date of Incorporation: 2021/04/01 B.S.		Website: www.sajhahealth.org.np		
	Act of Incorporation: Cooperatives Act, 2017				
3	Objectives: Sale of medicine in easy manner at fair price				
4	Share Capital: (Lakh 15.50)				
	Authorized Rs.20 lakh		Issued Rs.16 Lakh		Paid up Rs.16 Lakh
	Nepal Government's Share: Rs. 13.03 Lakh		Percentage:55.54%		
5	Governing Act: Cooperatives Act, 2017				
6	Line Ministry: Ministry of Agricultural, Land Management and Cooperatives				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.90 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.(829) Lakh				
	(B) Net worth Rs.				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>		<u>Overdue</u>		
	Principal Rs.		Principal Rs.		
	Interest Rs.		Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.2 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (up to 15 July 2016) Rs.				
	Income Tax Rs.		Royalty Rs.		
	Excise Rs.		Others Rs.		
	VAT. Rs.		Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.750 Lakh				
8	No. of Employees:				
	Permanent: 174 Lakh		Temporary: Contract: 51		Other: 3
	Total: 228				
9	Brief Statement of present activities and future plan :				
	Sajha Swasthya Sewa is a semi-govt. cooperative enterprise, working in health sector, established on July 1964, With a principle of providing quality medicine in a reasonable price to general people. Sajha carrying out retail, wholesale and institutional trade including of Government of Nepal for medicine and instruments, to support the target of National Drug Policy.				
	Sajha Swasthya has it's own land sites, 14 ana in Chabahil, 8 anna (with a building) in Bhotahity, 12 Dhoor 3 paisa in Biratnagar, 4 Kattha 4½ Dhoor in Bharatpur Chitwan, 1 Ropani in Pokhara, 2 Kattha 5 Dhoor in Nepalgunj, 2 Kattha in Surkhet, 2 Kattha (with office building) in Dhangadhi, 1 Kattha 10 Dhoor in Mahendranagar (Kanchanpur). Besides this, Sajha has also Trading unit's buildings in different land sites provided by government hospitals in Janakpur, Birgunj, Bharatpur, Butwal, Bhaktapur, Gulmi, Baglung and Bhaktapur.				
	Sajha targeted to extend business in rural region and operate out side valley- centric whole sale trade in future.				

1	Name of Public Enterprise: Sajha Bhandar Limited				
	Address: Bhotahiti, Kathmandu		Liason Office:		
	Telephone No. 01-4249463		Telephone No. 01-4249463		
	Fax No. 01-4249462		Fax No. 01-4249462		
	email: sajhabhandarlimited@gmail.com		email:		
2	Date of Incorporation: 2021/08/25 B.S.		Website:		
	Act of Incorporation: Companies Act, 2006				
3	Objectives: Petroleum products, Construction Material, Daily uses goods procurement and sale.				
4	Share Capital:				
	Authorized Rs.50 Lakh		Issued Rs.35 Lakh		Paid up Rs.35 Lakh
5	Governing Act: Cooperatives Act, 2017				
6	Line Ministry: Ministry of Agriculture and Poverty Alleviation				
7	Financial Status:				
	(A) Profit/Loss				
	Net Profit/Loss for F/Y 2016/17 AD Rs.41.14 Lakh				
	Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.234.49 Lakh				
	(B) Net worth Rs.253.07 Lakh				
	(C) Outstanding loan to be paid to the Nepal Government :				
	<u>Total</u>		<u>Overdue</u>		
	Principal Rs.		Principal Rs.		
	Interest Rs.		Interest Rs.		
	(D) Outstanding loan to be paid to the bank and other financial institution :				
	Principal Rs.50 Lakh				
	Interest Rs.				
	(E) Investment:				
	Loan Investment Rs.				
	Share Investment Rs.5 Lakh				
	Other Investment Rs.				
	(F) Dividend to be paid to Nepal Government Rs.				
	(G) Revenue to be paid to Nepal Government (up to 15 July 2017) Rs.				
	Income Tax Rs.		Royalty Rs.		
	Excise Rs.		Others Rs.		
	VAT. Rs.		Total Rs.		
	(H) Last fiscal year of audit completed: F/Y 2016/17				
	(I) Total amount of audit irregularities to be cleared Rs.				
	(J) Cleared amount of audit irregularities in F/Y 2016/17 Rs.				
	(K) Liability of retirement benefit of employees:				
	Funded Rs.				
	Unfunded Rs.				
8	No. of Employees:				
	Permanent: 8	Temporary:	Contract:	Other: 12	Total: 20
9	Brief Statement of present activities and future plan :				

Section-7
**Profile of government owned
development committees
involving on income-oriented
Activities**

Review of development committees

Various development committees established as per development committee Act, 2013 B.S. seem as engaged in income generating activity. The activities and working areas of such committee are dissimilar. In general, government does not have loan investment in development committees. Such committees are operated through government's grant and their own income sources.

Development committees are operated as autonomous organization by affiliating with various subject specific ministries. Development committees need to publish financial reports to fulfill public accountability by completing corporate governance and transparency. Annual performance review of public enterprises is one of the mediums to make public such financial reports. Considering this facts, financial reports received from various development committees have been incorporated in this annual performance review book.

Ministry of finance does not have direct linkage with all kind of development committees. The integrated profile of entire development committees of Nepal couldn't have been collected. There is tendency to submit financial reports in public enterprise coordination division by those committees only, which seek to coordinate ministry of finance for facilities to be received from government. Therefore, profile of some development committee only has been published in this book. Eventually, their liabilities will have to be borne by government. Thus, monitoring and evaluation of performance of development committees is crucial. The effort to publish profile of entire development committees in coming days would continue.

1	Name of Committee: Nepal Intermodel Transport Development Committee			
2	Address	: Machhapuchchhre marga, Naxal, Kathmandu		
	Telephone No	: 4422675	Fax No.	: 4431749
	Email	: nitb@wlink.com.np	Website	: www.nitdb.org
3	Governing Act	: Nepal Intermodel Transport development Committee (incorporation) Act 2054		
4	Objectives	: Facilitate export & import, make it competitive and establish easy access in international market		
5	Concerned Ministry	: Ministry of Industry, Commerce & Supplies		
6	Annual Budget	:		
		Government Grant :		
		Internal Resources :		
		Others :		
7	Income/Expenditure	: Fy 2016/17 AD.	Income	:
			Expenditure	:
8	(A) Outstanding loan to be paid	: Principle	Interest	Total
		To the Government of Nepal :		
		Others :		
		Foreign :		
	(B) Outstanding to be paid to the Nepal Government	:	Dividend	:
			Royalty	:
9	Investment	:		
		sister concern :		
		others :		
10	Human Resources	Total : 45	Permanent :	25
			Wages :	Contract : 20
11	Fiscal Year of Audit Completed	:		
12	Amount of Irregularities to be cleared	:		
13	Main Issues of the Committee	:		
		1. Target to complete 65% construction work of dry port of Tatopani by the end of this fiscal year.		
		2. Evaluation of REOI relating to the construction of dry port in Timure VDC of Rasuwa district is on progress.		
		3. Works toward construction of dry port in Dodhara Chadani region of far western development region is on progress.		
		4. Repair and maintenance of already built dry ports has been commenced.		
		5. Selection of birganj dry port operation and management company is on progress.		
		Future Plan :		
		1. Land receiving for construction of dry port in Rasuwa.		
		2. Handover of integrated customs check point to government.		
		3. Initiation to get authority bills endorsed in order to convert committee to authority.		
		4. Develop physical structures in dry port and repair already built physical structures.		
		5. Selection of Kakadvitta dry port operation and management company.		

1	Name of Committee: Radio Broadcasting Service Development Committee		
2	Address:	Singhadurbar, Kathmandu	
	Telephone No.	4211910	Fax No. 4211952
	Email:	planning.radionepal@gmail.com	Website: www.radionepal.gov.np
3	Governing Act : Development Board Act, 1956		
4	Objectives :	Operate broadcast service for welfare of nation through radio news & program.	
5	Concerned Ministry : Ministry of Information and Communication		
6	Annual Budget	Government Grant Rs.1600 Lakh Internal Resources Rs.900 Lakh Others Rs.	
7	Income/Expenditure : FY 2012/13 AD.	Total Income Rs.2757 Lakh Total Expenditure Rs.2490 Lakh	
8	(A) Outstanding loan to be paid :	<u>Principle</u>	<u>Interest</u> <u>Total</u>
	To the Government of Nepal:		
	Others:		
	Foreign:		
	(B) Outstanding to be paid to the Nepal Government:	Dividend:	
		Royalty:	
9	Investment:	sister concern: others:	
10	Human Resources:	Permanent: 436	Temporary: 20
		Wages: 31	Contract: 53
11	Fiscal Year of Audit Completed:	2011/12 AD.	
12	Amount of Irregularities to be cleared :	1600 Lakh	
13	Main Issues of the committee :		

1	Name of Organization: Town Development Fund			
2	Address:	New Baneswor, Kathmandu		
	Telephone No.	4493866, 4464875		
	Email:	tdf @ tdf.org.np	Fax No.	4471227
	website:	www.tdf.org.np	website:	www.tdf.org.np
3	Governing Act: Town Development Fund Act, 1997			
4	<p>Objectives: (a) to provide essential financial and technical support to the institutions related with town development.</p> <p>(b) to conduct or cause to conduct works necessary to keep town neat and clean.</p> <p>(c) to conduct or cause to conduct different kinds of revenue generating and basic social infrastructure projects.</p> <p>(d) to conduct or cause to conduct objective oriented research works to find out possible solutions for problems related to the development of town and the necessary improvements for its development.</p>			
5	Concerned Ministry: Ministry of Urban Development			
6	Annual Budget of FY 2017/18 AD. (Rs. in Lakh)			
	Government Grant Rs.31454 Lakh			
	Internal Resources:			
	Other Resources: TDF, ADB, World Bank, KfW Rs.29144 Lakh			
7	Income and Expenditure (FY 2016/17 AD.)		Income Rs.4939 Lakh	
			Expenditure Rs.2810 Lakh	
8	A. Outstanding Loan to be paid:	Principle	Interest	Total
	Government of Nepal:	Rs.540 Lakh	Rs.222 Lakh	Rs.762 Lakh
	Others:			
	Foreign:			
	B. Outstanding to be paid to the Nepal Government:			
	Dividend :	Royalty:		
9	Investment:	Sister Concern:		
	Others:	Loan Rs.57319 Lakh		
		Grant Rs.18532 Lakh		
10	Human Resources:	Permanent: 20	Temporary:	
		Wates:	Contract: 14	Total: 34
11	Fiscal Year of Audit Completed: Audit is being of FY 2016/17 AD.			
12	Amount of Irregularities to be cleared:			
13	Main Issues of the Organization-			
1	Output based Solid Waste Management projects are implementing in Lalitpur, Pokhara, Dhankuta, Tansen, Ghorahi Municipality.			
2	Under the Phase II (21 small town), Phase III (20 small town) drinking water project and 24 drinking water project are in capacity enhancement.			
3	Social Utility, Basic Infrastructure and bankable projects are implementing in the municipalities			
4	Conducting the capacity building programs of municipalities and water users committee			
	Future Plan :			
1	Investment would be focused for the sustainable projects.			
2	Project bank would be made and would be invested in the bankable projects.			
3	Conduct of capacity building program of Clients (Municipalities and WUCs)			

1	Name of Committee: Taragaon Development Committee			
2	Address: Dakchhamarga, Tahachal, Kathmandu .	Telephone No. 4271428, 4672797	Fax No. 4672797	
	email: tgdbboard@enet.com.np		Website: www.taragaon.gov.np	
3	Governing Act Development Committee Act 2013			
4	<p>Objectives:</p> <ol style="list-style-type: none"> 1. Establish and operate housing building,canteen and other necessary buildings to familiarize external tourist with nepali art, culture and custom. 2. Inform foreign tourist about well known cultural custom in different parts of the country. 3. Familiarize foreign tourist with Nepali hospitality,friendship and benevolence. 4.Introducing Nepal and Nepali style to foreing tourists, try out to awake international friendship and benevolence toward Nepal. 5.Cordinate with Nepal Tourisssm Board or Government or Concerned local agencies and carry out necessary functions for development and expansion of rural tourism industry. 6.Conduct interaction, seminar and awareness raising programs to motivate to operate tourism business in rural area. 7. Implement annual plan and program of committee approving it. 8. Perform other necessary functions for development and operation of Taragaon. 			
5	Concerned Ministry: Ministry Of Culture, Tourism and Civil Aviation			
6	Annual Budget	Government Grant Rs.268 Lakh Internal Resources Rs.170 Lakh Other Resources Rs.		
7	Income/Expenditure : FY 2016/17 AD.	Income Rs.70 Lakh FY 2016/17 AD. Cumulative Income Rs.201 Lakh		
8	(A) Outstanding loan to be paid :	Principle	Interest	Total
	Government of Nepal:			
	Other Organisation:			
	Foreign:			
	(B) Outstanding to be paid to the Nepal Government:		Dividend:	
			Royalty:	
9	Investment : Sister concern:	Others: Share Investment Rs.1700 Lakh (Taragaun Rigenci Hotel)		
10	Human Resources :	Total: 46	Permanent: 36	Temporary:
			Wages: 7	Contract: 3
11	Fiscal Year of Audit Completed: 2016/17 AD.			
12	Amount of Irregularities to be cleared:			
13	<p>Main Issues of the Committee:</p> <ol style="list-style-type: none"> a. Lack of capital is hampering production expansion. b.Inconsistency in providing grants from Government of Nepal to this committee for developing tourism industry as well as operating homestay programes in rural areas. c. Pragmatic and policy related problems in mobilisation of resources owned by committee. d. Unable to pay gratuity amount of retired employees due to lack of gratuity fund. 			

1	Name of Committee: Singhadurbar Vaidyakhana Development Committee			
2	Address:	Anamnagar, Kathmandu		
	Telephone No.	4770174, 4770660	Fax No.	4770781
	Email:	baidhyakhana@gmail.com	Website:	www.sdvkvs.gov.np
3	Governing Act : Development Committee Act, 1956			
4	Objectives :	1.To produce secured, effective and qualitative classical herbal medicine and make optimum utilization of it. 2. Produce qualitative herbal medicine, publicize it in national and international level, sale and distribute at reasonable price. 3. Make medical service easy and wide spread through supply of standard herbal medicine and service. 4. Encourage general people to conserve, produce, promote and utilize domestically available and endangered herbs, create opportunity for employment and assist in conserving environment and augmenting tourism attraction. 5. Grow sample herbs garden in mountain, hilly and terai region.		
5	Concerned Ministry: Ministry of Health and Population			
6	Annual Budget:	Government Grant Rs.334 Lakh Internal Resources Rs.623 Lakh Others Rs.		
7	Income/Expenditure: FY 2016/17 AD.	Income Rs.1676 Lakh Expenditure Rs.526 Lakh		
8	(A) Outstanding loan to be paid :	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	To the Government of Nepal:			
	Other Organisation:			
	Foreign:			
	(B) Outstanding to be paid to the Nepal Government :	Dividend :		
		Royalty :		
9	Investment :	Sister concern: Others:		
10	Human Resources :	Permanent: 49 Temporary: Wages: Contract: 2 Total: 51		
11	Fiscal Year of Audit Completed :			
12	Amount of Irregularities to be cleared :			
13	Main Issues of the Committee :			
	1. Need to upgrade to GMP standard but has not been completed yet. 2. Problems arise for regular production of medicine due to inadequate supply of regular raw material. 3.No procedure for quality assurance(QA) of ayurvedic medicines and raw materials. 4. The program and training to human resources for making competitive in international market could not be carried out. Acts and rules need to be amended for addressing employees benefit and career growth 5. Infrastructure could not be completed as per master plan. 6. Laboratory accreditation of international standard could not be developed			
	Activities Performed Currently			
	1. Production of Ayurvedic Medicines as per demand of market 2. Supplying Medicines in National market 3. Preliminary activities related to upgrade on GMP standard.			
	Purposed workplan			
	1. Upgrade WHO GMP standards. GMP Product will be available within 5 year. 2. Production and Supply of quality Ayurvedic Medicines as per demand 3. Develop different norms and SOP related to productions. 4. Purpose program for development and establishment of Herbal Garden. 5. Perform Research and Development (R&D) Activities in Ayurvedic Medicines. 6. Identify activities that could be done in PPP approach for development of Ayurveda sector.			

1	Name of Committee: Law Books Management Board				
2	Address: Babarmahal, Kathmandu				
	Telephone No.	4257953, 4221670	Fax No.	4225745	
	email :	kanun.kitabbsm@gmail.com	Website:	www.lbmb.org.np	
3	Governing Act: Development Committee Act, 1956				
4	Objective: Publish and sale of nepalese law and provide english translation facilites.				
5	Concerned Ministry: Ministry of Law and Justice				
6	Annual Budget:		Government Grant Rs.		
			Internal Resouces Rs.26095 Lakh		
			Others Rs.		
7	Income/Expenditure FY 2016/17 AD.		Income Rs.21413 Lakh		
			Expenditure Rs.19877 Lakh		
8	(A) Outstanding loan to be paid	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	
	To the Government of Nepal:				
	Others:				
	Foreign:				
	(B) Outstanding to be paid to the Nepal Government:	Divided:			
		Royalty:			
9	Investment : Sister Concern:				
	Other:				
10	Human Resources:				
	Total: 20	Temporary:	Wages:	Contract:	Total: 20
11	Fiscal Year of Audit Completed: FY 2016/17 AD.				
12	Amount of Irregularities to be cleared:				
13	Main Issues of the committee:				
	Problems:	As the press machine is too old and it is not possible to bring it back in condition the old printing machine even after repairment.			
	Function:	Printing and distribution Acts and Regulations collectively or seperately.			
	Future Plan:	Correspondance is being done with the Ministry concerned. After the new printing machine is purchased, sufficient law books will be printed and distributed by addressing the market demand.			

1	Name of Committee: Trade and Export Promotion Center				
2	Address:	Na:tol, Pulchok, Lalitpur			
	Telephone No.	5525898, 5525362	Fax No.	5525464	
	Email:	info@tepc.gov.np	Website:	www.tepc.gov.np	
3	Governing Act: Development Committee Act, 1956				
4	Objectives: Promote export of the country.				
5	Concerned Ministry: Ministry of Industry, Commerce & Supplies				
6	Annual Budget:	Government Grant Rs.1911 Lakh			
		Internal Resources Rs.			
		Others Rs.			
7	Income/Expenditure: F/Y 2016/17	Income Rs.1911 Lakh			
		Expenditure Rs.1105 Lakh			
8	(A) Outstanding loan to be paid :	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	
	Government of Nepal:				
	Others:				
	Foreign:				
	(B) Outstanding to be paid to the Nepal Government:	Dividend:			
		Royalty:			
9	Investment:	Sister concern:			
		Others:			
10	Human Resources:				
	Permanent: 66	Temporary:	Wages:	Contract: 2	Total: 68
11	Fiscal Year of Audit Completed: FY 2016/17 AD.				
12	Amount of Irregularities to be cleared Rs.17997 Lakh				
13	Main Issues of the Committee:				

1	Name of Committee: International Convention Center Development Committee			
2	Address:	Newbaneshor, Kathmand		
	Telephone No.	4495002, 4494470	Fax No.	4474912
	Email:	iccnepal@live.com	Website:	www.icc.gov.np
3	Governing Act:	Public Procurement Act, 2007		
4	Objectives:	To provide place for International, National Conference, Seminar, etc.		
5	Concerned Ministry :	Ministry of Urban Development		
6	Annual Budget	Government Grant:	No	
		Internal resources: House and Room Rent		
		Others:		
7	Income/Expenditure: FY 2015/16	Total Income:		
		Total Expenditure:		
8	(A) Outstanding loan to be paid:	Principle	Interest:	Total:
		Government of Nepal :		
		Others:		
		Foreign:		
	(B) Outstanding to be paid to the Nepal Government:			
		Dividend		
		Royalty :		
9	Investment:	Sister concern:		
		Others:		
10	Human resources:			
		Permanent: 70	Temporary: 3	Wages: Contract: 15 Total: 88
11	Fiscal year of audit Completed : 2015/16			
12	Amount of irregularities to be cleared: Rs.3831757.45 out of Total irregularities 40367257.00			
13	Main issue of the committee:			

1	Name of Committee: Kalimati Fruits & Vegetables Market Development Board			
2	Address:	Kalimati, Kathmandu		
	Telephone No.	5123086, 5123128	Fax No.	5123090
	Email:	kalimatimarket@gmail.com	Website:	www.kalimatimarket.gov.np
3	Governing Act :	Development Committee Act, 1956		
4	Objectives :	Operate Kalimati market in a self sustainable way, Develop backward and forward linkages, Helps increase production and productivity of fruits and vegetable, Develop satellite markets, Make adequate arrangements for market intelligence (AMIS), Establish a standard marketing system and practices.		
5	Concerned Ministry:	Ministry of Agriculture, Land Management and Cooperatives		
6	Annual Budget:	Government Grant Rs. Internal Resources Rs.1038 Lakh Others Rs.		
7	Income/Expenditure: FY 2016/17	Income Rs.723 Lakh Expenditure Rs.686 Lakh		
8	(A) Outstanding loan to be paid:	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
	Government of Nepal:		47 Lakh	233 Lakh
	Others:			
	Foreign:			
	(B) Outstanding to be paid to the Nepal Government:		Dividend Rs.	
			Royalty Rs.	
9	Investment :	Sister Concern Rs.15 Lakh in Seeds Company Ltd. Other.		
10	Human Resources:			
	Permanent: 34	Temporary:	Wages:	Contract: 25
				Total: 59
11	Fiscal Year of Audit Completed: FY 2016/17			
12	Amount of Irregularities to be cleared: Rs.4 Lakh			
13	Main Issues of the Committee:			
	Problem in means of transports, place etc.			

1	Name of Committee: Cattle Feed Production Development Committee				
2	Address: Hetauda Municipality 10, Makawanpur Telephone No. 057-520385, 520021 Fax No. 057-520385 email: Website:				
3	Governing Act: Development Committee Act, 1956				
4	Objectives: Production, sale and distribution of foodstuff for livestock.				
5	Concerned Ministry: Ministry of Agriculture, Land Management and Cooperation				
6	Annual Budget: Government Grant: Internal Resources: Others:				
7	Income/Expenditure: F/y 2016/17 AD. Income Rs.33716 Lakh Expenditure Rs.61618 Lakh				
8	(A) Outstanding loan to be paid: <u>Principle</u> <u>Interest</u> <u>Total</u> Government of Nepal: Others: Foreign: (B) Outstanding to be paid to the Nepal Government: Dividend: Royalt:				
9	Investment : Sister concern: Others:				
10	Human Resources : Permanent: 12 Temporary: Wages: Contract: 20 Total: 32				
11	Fiscal Year of Audit Completed:				
12	Amount of Irregularities to be cleared:				
13	Main Issues of the Committee : As per the decision made in July 12, 2013 by government to dissolve, it had been dissolved and handed over to dairy development corporation for 25 years. Employees had been given retirement and their liabilities had been paid. The final audit had also been completed. Documents are in custody of cattle service office, Makawanpur. Though, taken by corporation in August, 2013, could not operate as of now. Two factories are inactive. If brought in operation immediatly, it could contribute to take rearing up of cattles to new height. It can be operated by using means and resources of dairy corporataion and coordinating dairy producing cooperative of Makawanpur districts . For this to happen, dircetion from concerned ministry is needed.				

Section- 8
Profile of enterprises
incorporated under
special Act

1 Name of Public Enterprise: Employees' Provident Fund													
Address: Pulchowk, Lalitpur Telephone No. 5010165, 5010712 Fax No. 5010230 email: info@epfnepal.com.np	Liason Office: Head Office, Pulchowk, Lalitpur Telephone No. 5010165, 5010128, 5010172 Fax No. 5010308 email: rajendra.lamichhane@epfnepal.com Website: www.epfnepal.com.np												
2 Date of Incorporation: 2019/04/05 B.S. Act of Incorporation: Employee Provident Fund Act, 1962													
3 Objectives: The primary objective of KSK is to manage the provident fund of the government, public and private sector employees and to help them financially on retirement or separation from their													
4 Share Capital: Authorised Rs. Issued Rs. Paid up Rs.													
5 Governing Act: Employee Provident Fund Act, 1962													
6 Line Ministry: Ministry of Finance													
7 Financial Status: (A) Profit/Loss Net Profit/Loss for F/Y 2016/17 AD Rs.18969 Lakh Cumulative Profit/Loss at the end of F/Y 2016/17 AD Rs.62305 Lakh (B) Networth Rs. (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs.</td> <td>Principal Rs.</td> </tr> <tr> <td>Interest Rs.</td> <td>Interest Rs.</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. Interest Rs. (E) Investment: Loan Investment Rs.1737311 Lakh Share Investment Rs.30566 lakh Other Investment Rs.692168 Lakh (F) Dividend to be paid to Nepal Government Rs. (G) Revenue to be paid to Nepal Government (upto 15 July 2017) Rs. <table border="0"> <tr> <td>Income Tax Rs.</td> <td>Royalty Rs.</td> </tr> <tr> <td>Excise Rs.</td> <td>Others Rs.</td> </tr> <tr> <td>VAT. Rs.</td> <td>Total Rs.</td> </tr> </table> (H) Last fiscal year of audit completed: F/Y 2016/17 (I) Total amount of audit irregularities to be cleared Rs. (J) Cleared amount of audit irregularities in F/Y 2016/17 Rs. (K) Liability of retirement benefit of employees: Funded Rs.16346 Lakh Unfunded Rs.	<u>Total</u>	<u>Overdue</u>	Principal Rs.	Principal Rs.	Interest Rs.	Interest Rs.	Income Tax Rs.	Royalty Rs.	Excise Rs.	Others Rs.	VAT. Rs.	Total Rs.	
<u>Total</u>	<u>Overdue</u>												
Principal Rs.	Principal Rs.												
Interest Rs.	Interest Rs.												
Income Tax Rs.	Royalty Rs.												
Excise Rs.	Others Rs.												
VAT. Rs.	Total Rs.												
8 No. of Employees: Permanent: 457 Temporary: Contract: Other: 53 Total: 510													
9 Brief Statement of present activities and future plan : (a) Established and operate Betan Karnali Hydro Power company as Contributor hydo funding through the additional profit as equity investment. (b) Implementing contributory pension scheme to the private sector . (b) Enhancing the coverage of EPF towards private sector formal sector and informal sector. (c) Implementing housing project and Constructing Multi purpose rental and residential building (d) Converting the retirement fund amount into annuity for old age security and implementing pension scheme for public and private sector employee. (e) Contributing the socio-economic development of country by mobilizing its fund towards infrastructure development with the full assurance of the interest of its member. (f) Implementing mutual fund for its member (g) Implementing Health Insurance for contributor benefits (h) Implementing provident fund for nepalese worker working in Foreign country.													

Employees' Provident Fund

Financial and Physical Target/Progress/Performance

S. No.	Description	Unit	FY 2016/17		FY 2017/18	FY 2074/75	FY 2075/76
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	2465343	101.00	2772288	2716842	3163004
2	Loan Investment	Rs. Lakh	2460045	99.68	2790856	2707130	3173085
3	Recovery	Rs. Lakh					
4	Overdue Loan	Rs. Lakh					
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	13726	163.68	15726	15726	18126
6	Interest Receivable	Rs. Lakh	22848	103.85	23000	22500	23000
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.	457	98.00	485	480	525
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	53		60		60
	(c) Board Members	Nos.	7	100.00	7	7	7
	Financial Details						
1	Gross Operating Income	Rs. Lakh	183888	108.84	234504	25566078	266165
	Interest income	Rs. Lakh	182466	109.30	232404	25564440	263965
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	1422	71.10	2100	1638	2200
2	Total Operating Expenses	Rs. Lakh	164918	103.00	211906	221867	242466
	Administrative Expenses	Rs. Lakh	8570	77.15	8119	8119	11574
	Interest Expenses	Rs. Lakh	148826	101.25	201105	211105	228957
	Depreciation	Rs. Lakh	485	78.22	700	560	750
	Amortization Expenses	Rs. Lakh	(33)		(2000)	(1900)	(3000)
	Risk Provision	Rs. Lakh	7077	416.29	4000	4001	4200
	Other provision	Rs. Lakh	(7)		(18)	(18)	(15)
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	18969	151.15	22598	25344211	23699
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh					
7	Provision for Tax	Rs. Lakh					
8	Net Profit (after bonus and provision)	Rs. Lakh	18969	151.15	22598	22598	23699
9	Cash in Hand	Rs. Lakh		136.36			1
10	Cash at Bank	Rs. Lakh	63634	103.13	22827	22820	31548

Employees' Provident Fund

Financial and Physical Target/Progress/Performance

11	Investment	Rs. Lakh	722734	88.09	876304	788674	994754
12	Loans and Advances	Rs. Lakh	1737311	105.46	1914552	2010280	2178331
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	26040	122.02	25840	28420	27392
16	Net Fixed Assets	Rs. Lakh	4046	80.92	5301	4453	5500
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh					
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh					
24	General Reserve	Rs. Lakh	62305	137.33	46595	9319	46601
25	Share Holders Fund	Rs. Lakh					
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	26221	99.60	26304	26300	28210
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh					
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	70.47	104.42	69.06	73.99	68.87
2	Overdue Loan / Loan Portfolio	Ratio	0.79	155.21	0.82	0.78	0.83
3	Return on Equity	Percentage					
4	Operating Exp. / Operating Income	Percentage	89.68	94.63	90.36	0.87	91.10
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	99.79	98.69	100.67	99.64	100.32
7	Vault / Deposit	Percentage	0.00	135.01	0.00		0.00
8	Cash & Bank / Deposit	Ratio	2.58	237.12	0.84	0.84	1.00
9	Total Interest / Loan & Investment	Percentage	7.42	109.65	8.33	944.34	8.32
10	Total Interest Exp. / Deposit & Borrowing	Percentage	6.04	100.25	7.25	7.77	7.24
11	Interest Exp. / Interest Income	Ratio	81.56	92.63	86.53	0.83	86.74
12	Interest Income / Operating Income	Percentage	99.23	100.42	99.10	99.99	99.17
13	Employees' Productivity	Rs. Lakh	402	1.11	484	53263.00	507
14	Administrative Overhead	Percentage	4.66	70.88	3.46	0.03	4.35
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					

Employees' Provident Fund

Financial and Physical Target/Progress/Performance

	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	948				

Employees' Provident Fund

Financial and Physical Target/Progress/Performance

	e. Reserve Fund	Rs. Lakh	830				
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others(profit distribution to contributors.)	Rs. Lakh	15174				
9	Contingent and Unfunded Liability			Unit F/Y 2073-74			
	(I) Unfunded Liability						
	a. Gratuity/ Pension			Rs. Lakh			
	b. Provident Fund			Rs. Lakh			
	c. Accumulated Staff Leave			Rs. Lakh			
	d. Unpaid Share Calls			Rs. Lakh			
	e. Others			Rs. Lakh			
	(II) Contingent Liability						
	a. Litigation			Rs. Lakh			
	b. Guarantee			Rs. Lakh			
	c. Other Claims			Rs. Lakh			
	Cash Flow Statement						
10	Government of Nepal to Corporation			Rs. Lakh			
	a. Investment in Share			Rs. Lakh			
	b. Loan Investment			Rs. Lakh			
	c. Grants and Others			Rs. Lakh			
	1. Budgetary			Rs. Lakh			
	2. Special Purpose			Rs. Lakh			
11	Corporation to Government of Nepal			Rs. Lakh			
	a. Repayment of Principal			Rs. Lakh			
	b. Interest payment			Rs. Lakh			
	c. Share Divestment			Rs. Lakh			
	d. Dividend Payment			Rs. Lakh			
	e. Tax Revenue			Rs. Lakh			
	1. Income Tax			Rs. Lakh			
	2. Value Added Tax			Rs. Lakh			
	3. Excise			Rs. Lakh			
	4. Other			Rs. Lakh			
	f. Non Tax Revenue			Rs. Lakh			
	1. Royalty			Rs. Lakh			
	2. Fees			Rs. Lakh			
	3. Others			Rs. Lakh			
12	Net Cash Flow			Rs. Lakh			

Annexure

Annex -1

GLOSSARY

1 **Total Operating Income :**

It refers to the Public Enterprises (PEs') sales revenue including the operational subsidy from the Government of Nepal. It excludes the income from other sources such as interest on investment (except financial institutions), profit on sale of fixed assets, application fee, tender fee etc. which are casual and not related with the ordinary business of Public Enterprises.

2 **Total cost or cost of Sales :**

It refers to all the direct and indirect costs incurred to earn the total operating revenue. The value of opening and closing stock is added and subtracted respectively in the above costs. It includes the amount of depreciation, interest on short term and long term loans, selling and distribution expenses and administrative overhead. However, it does not include the provision for income tax, bonus and dividend.

or,

Costs of Sales = Production Costs + Administrative Expenses + Financial Charges + Depreciation + Loan Loss Provision (income of Bank) + Value of Opening Stock - Value of Closing Stock.

3 **Operating Profit / Loss :**

Total Operating Income / Total Sales Revenue - Total Costs.

4 **Other Income :**

It refers to the income which is neither included in the operating revenue nor related to the ordinary business of PEs such as interest on investment, dividend (except by financial institutions) gain on sale of fixed assets and other miscellaneous incomes.

5 **Net Profit / Loss :**

It is the sum of operating income loss plus the income from other sources. Hence, it refers to the profit / Loss after making provisions for income tax and bonus from the current year profit.

or,

Net Profit/Loss = Operating Income / Loss + other Income - Income Tax - Bonus.

6 **Administrative Overhead :**

It refers to all the indirect operating expenses of the PEs such as salary and allowances, fuel, service charges, repairs and maintenance. It does not include the interest on loan and amount of depreciation.

7. **Net Fixed Assets :**

It refers to the fixed assets after depreciation; but it does not include the capital work-in-progress.

Net Fixed Assets = Gross Block - Accumulated Depreciation

8 **Current Assets :**

Cash and bank balances + stock + Debtors + advances + branch account + L.C. margin etc.

9. **Current Liabilities :**

Any liabilities payable within one fiscal year such as bank overdraft, overdue loan, interest, creditors, payables and provisions.

10 **Working Capital :**

Current Assets - Current Liabilities.

11. **Net Capital Employed :**

Net Fixed Assets + working capital + Capital Work in progress (Investment by financial sector are included).

12 **Net Worth :**

Total Assets - Current and Long-term liabilities.

or,

Share Capital + Reserves and Surplus - Accumulated Loss - Deferred Revenue expenditure not written off.

13. **Return on Sales or Net operating profit percentage**

(a) In percentage : $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}} \times 100$

(b) In Ratio : $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}}$

14. **Assets Turnover Ratio :**

$$\frac{\text{Total Operating Revenue / Sales Revenue}}{\text{Net Fixed Assets}}$$

15. **Return on Net Capital Employed or Overall Profitability Percentage :**

$$\frac{\text{Operating Profit / Loss}}{\text{Net Capital Employed}} \times 100$$

16. **Return on Equity (Percentage) :**

$$\frac{\text{Net Profit / Loss}}{\text{Share Holder Fund}} \times 100$$

17. **Labour Productivity :**

$$\frac{\text{Total Quantity of Production}}{\text{Number of Labour}}$$

18. **Employee Productivity :**

$$\frac{\text{Total Operating Income}}{\text{Number of Employees}}$$

19. **Quick Ratio :**

$$\frac{(\text{Current Assets} - \text{Stock})}{\text{Current Liabilities}}$$

20. **Stock :**

inished Goods + Semi-finished Goods + Raw Materials + Goods in Transit + Inventories and Spare Parts

21. **Average Debtors Collection :**

$$\frac{\text{Debtors Receivable}}{\text{Total Sales Revenue (Credit)}} \times 365$$

22. **Contribution Margin :**

$$\text{Sales} - \text{Variable Cost}$$

23. **Break Even Point :**

i) In Unit :

$$\frac{\text{Fixed Cost}}{\text{Contribution Margin per unit}}$$

ii) In Value :

$$\text{BEP Unit} \times \text{Selling Price Per Unit}$$

24. **Debtors Turnover Ratio :**

$$\frac{\text{Total Sales}}{\text{Average Debtors}}$$

or

$$\frac{\text{Total Sales}}{\text{Closing Debtors}}$$

25. **Average Debtors :**

$$\frac{\text{Opening Debtors} + \text{Closing Debtors}}{2}$$

26. **Average Closing Stock :**

$$\frac{\text{Opening Stock} + \text{Closing Stock}}{2}$$

27. **Stock Turnover Ratio :**

$$\frac{\text{Sales}}{\text{Closing Inventory}} \quad \text{or} \quad \frac{\text{Cost of Sales}}{\text{Average Inventory}}$$

28. **Operating cost (in Percentage) :**

$$\frac{\text{Operating Cost of Sales}}{\text{Total Operating Revenue or Sales Revenue}} \times 100$$

29. **Administrative Overhead Ratio :**

$$\frac{\text{Administrative Overhead}}{\text{Total Operating Income}} \times 100$$

30. **Debt - Equity Ratio :**

$$\frac{\text{Debt}}{\text{Equity (Share Holder's Funds)}}$$



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