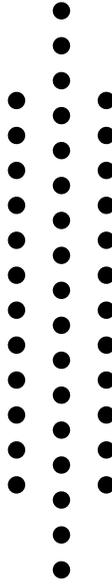


(Unofficial Translation)

**Annual Performance Review
of
Public Enterprises
2009**



**Government of Nepal
Ministry of Finance**

Foreword

The Public Enterprises (PEs) evolved and developed before the popularity of economic liberalization and market economy. Then PEs were mandated with the objective of delivering basic necessity of goods and services. Public Enterprises played leading role in national economy by bringing foreign capital and technology and in expanding the employment opportunity. Despite the ongoing global financial crisis, Public Enterprises in Nepal however still have pivotal role.

This present book on review of the performance of 36 Public Enterprises in the fiscal year 2007/08 reflect on the scenario of the state owned enterprises in the arena of their capacity utilization, employee's productivity and distribution of goods and services. It also has the objective of familiarizing the public about PEs progress and performances in the last fiscal year and the proposed goal for the coming fiscal year. Likewise, this Review also addresses the key issues in respect of capital structure, profit and loss, description of shareholder's fund status, liabilities and assets, audit status, manpower position, synopsis of disinvestment of public enterprises based on the reports and data available from Office of the Financial Comptroller General and statistics so far obtained in the Ministry.

Some of the Public Enterprises are running in profit while several of them are operating in loss, have cumulative loss, and bear negative net-worth. There have been huge loss of the capital. The rate of return is quite negligible against the investment in share by the Government.

I would like to extend my thanks to the officials of Ministry of Finance and Nepal Rastra Bank who worked hard to prepare this book and also thank the concerned Public Enterprises for providing data in the process of preparing this Review.

I hope this publication shall prove useful to concerned intellects, economists, industrialists, researchers, and students interested in the performance of Public Enterprises in Nepal.

July 2009

**Surendra Pandey
Minister for Finance**

Table of Contents

	<u>Page No.</u>
Glossary	i
1. Annual Performance Review of Public Enterprises	I
2. Tables	
2.1 Summary of Financial Efficiency of Government Owned Public Enterprises	A
2.2 Compiled Balance Sheet as on the end of FY 2007/08	C
2.3 Details of Share Investment, Loan and Dividend Received from Public Enterprises	E
2.4 Profit/Loss for the Last Three Years	G
3. Sectoral Details of PEs.	
3.1 Industrial Sector	
3.1.1 Dairy Development Corporation	1
3.1.2 Herbs Production and Processing Company Ltd.	6
3.1.3 Hetaunda Cement Industries Ltd.	11
3.1.4 Janakpur Cigarette Factory Ltd.	16
3.1.5 Nepal Ausadhi Ltd.	21
3.1.6 Udayapur Cement Industry Ltd.	26
3.1.7 Nepal Orind Magnesite Pvt. Ltd.	31
3.2 Trading Sector	
3.2.1 Agriculture Input Company Ltd.	36
3.2.2 National Seed Company Ltd.	41
3.2.3 National Trading Corporation Ltd.	46
3.2.4 Nepal Food Corporation	51
3.2.5 Nepal Oil Corporation Ltd.	56
3.2.6 The Timber Corporation of Nepal Ltd.	61

3.3 Service Sector

3.3.1	Industrial District Management Ltd.	66
3.3.2	National Construction Company Nepal Ltd.	71
3.3.3	Nepal Transit and Warehouse Company Ltd.	76
3.3.4	Nepal Engineering Consultancy Service Center Ltd.	81
3.3.5	Nepal Airlines Corporation	86
3.3.6	National Productivity and Economic Development Center Ltd.	91
3.3.7	Civil Aviation Authority of Nepal	96

3.4 Social Sector

3.4.1	Cultural Corporation	101
3.4.2	Gorkhapatra Corporation	106
3.4.3	Janak Education Material Center Ltd.	111
3.4.4	Nepal Television	116
3.4.5	Rural Housing Company Ltd.	121

3.5 Public Utility Sector

3.5.1	Nepal Drinking Water Corporation	127
3.5.2	Nepal Electricity Authority	132
3.5.3	Nepal Telecom (Nepal Doorsanchar Company Ltd.)	137

3.6 Financial Sector

3.6.1	Agricultural Development Bank Ltd.	142
3.6.2	National Insurance Corporation (Life/Nonlife)	147
3.6.3	Nepal Industrial Development Corporation Ltd.	156
3.6.4	Rastriya Banijya Bank Ltd.	161
3.6.5	Deposit and Credit Guarantee Corporation Ltd.	166
3.6.6	Nepal Housing Development Finance Company Ltd.	171
3.6.7	Nepal Stock Exchange Ltd.	176
3.6.8	Citizen Investment Trust	181

4. Annexes

4.1	Lists of Enterprises where GON or GON's fully owned PEs has the Minority Share Holding	186
4.2	Committees involved in Commercial Activities	187

GLOSSARY

1 **Total Operating Income**

It refers to the Public Enterprises (PEs') sales revenue including the operational subsidy from HMG/N. It excludes the income from other sources such as interest on investment (except financial institutions), profit on sale of fixed assets, application fee, tender fee etc. which are casual and not related with the ordinary business of Public Enterprises.

2 **Total cost or cost of Sales**

It refers to all the direct and indirect costs incurred to earn the total operating revenue. The value of opening and closing stock is added and subtracted respectively in the above costs. It includes the amount of depreciation, interest on short term and long term loans, selling and distribution expenses and administrative overhead. However, it does not include the provision for income tax, bonus and dividend.

or

Costs of Sales = Production Costs + Administrative Expenses + Financial Charges + Depreciation + Loan Loss Provision (income of Bank) + Value of Opening Stock - Value of Closing Stock.

3 **Operating Profit / Loss**

Total Operating Income / Total Sales Revenue - Total Costs.

4. **Other Income**

It refers to the income which is neither included in the operating revenue nor related to the ordinary business of PEs such as interest on investment, dividend (except by financial institutions) gain on sale of fixed assets and other miscellaneous incomes.

5 **Net Profit / Loss**

It is the sum of operating income loss plus the income from other sources. Hence, it refers to the profit / Loss after making provisions for income

tax and bonus from the current year profit.

or

Net Profit/Loss = Operating Income / Loss + other Income -
Income Tax - Bonus.

6. Administrative Overhead

It refers to all the indirect operating expenses of the PEs such as salary and allowances, fuel, service charges, repairs and maintenance. It does not include the interest on loan and amount of depreciation.

7. Net Fixed Assets

It refers to the fixed assets after depreciation; but it does not include the capital work-in-progress.

Net Fixed Assets = Gross Block - Accumulated Depreciation

8. Current Assets

Cash and bank balances + stock + Debtors + advances + branch account + L.C. margin.

9. Current Liabilities

Any liabilities payable within one fiscal year such as bank overdraft, overdue loan, interest, creditors, payables and provisions.

10. Working Capital

Current Assets - Current Liabilities.

11. Net Capital Employed

Net Fixed Assets + working capital + Capital Work in progress
(Investment by financial sector are included).

12. **Net Worth**

Total Assets - Current and Long-term liabilities.

or

Share Capital + Reserves and Surplus - Accumulated Loss - Deferred Revenue expenditure not written off.

Return on Sales or Net operating profit percentage

(a) In percentage $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}}$

(b) In Ratio $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue/Total Sales Revenue}}$

13. **Assets Turnover Ratio**

$\frac{\text{Total Operating Revenue / Sales Revenue}}{\text{Net Fixed Assets}}$

14. **Return on Net Capital Employed or Overall Profitability Percentage**

$\frac{\text{Operating Profit / Loss}}{\text{Net Capital Employed}} \times 100$

or

$\frac{\text{Operating Profit/Loss + Interest}}{\text{Net Capital Employed}}$

15. **Return on Equity (Percentage)**

$\frac{\text{Net Profit / Loss}}{\text{Share Holder Fund}} \times 100$

16. **Labour Productivity**

$\frac{\text{Total Quantity of Production}}{\text{Number of Labour}}$

(iii)

17. **Employee Productivity**

$$\frac{\text{Gross / Operating Income}}{\text{Number of Employees}}$$

18. **Quick Ratio**

$$\frac{(\text{Current Assets} - \text{Stock})}{\text{Current Liabilities}}$$

19. **Stock**

Finished Goods + Semi-finished Goods + Raw Materials + Goods in Transit + Inventories and Spare Parts

20. **Average Debtors Collection**

$$\frac{\text{Accounts Receivable}}{\text{Total Sales Revenue (Credit)}} \times 365$$

21. **Break Even Point** =

i) **In Unit**

$$\frac{\text{Fixed Cost}}{\text{Contribution Margin per unit}}$$

ii)

$$\frac{\text{In Value}}{\text{BEP Unit} \times \text{Selling Price Per Unit}}$$

22. **Contribution Margin** : Sales - Variable Cost

23. **Debtors Turnover Ratio** =

$$\frac{\text{Total Sales}}{\text{Closing Debtors}}$$

or

$$\frac{\text{Sales}}{\text{Average Debtors}}$$

$$(a) \quad \text{Average Debtors} = \frac{\text{Opening Debtors} + \text{Closing Debtors}}{2}$$

24. **Stock Turnover Ratio**

$$\frac{\text{Sales}}{\text{Avg. Inventory Stock}} \quad \text{or} \quad \frac{\text{Sales}}{\text{Closing Inventory}}$$

$$\text{or}$$

$$\frac{\text{Cost of Sales}}{\text{Avg. Inventory}}$$

25. **Operating cost (in Percentage)**

$$\frac{\text{Operating Cost of Sales}}{\text{Total Operating Revenue or Sales Revenue}} \times 100$$

26. **Debt - Equity Ratio :**

$$\frac{\text{Debt}}{\text{Equity (Share Holder's Funds)}}$$

27. **Administrative Overhead Ratio**

$$\frac{\text{Administrative Overhead}}{\text{Gross Operating Income}} \times 100$$

Annual Performance Review of Public Enterprises

Introduction

The government of Nepal began setting up Public Enterprises (PEs) for manufacturing, provision of services and utilities and for the overall economic development of the country since the early 1960s. Out of established PEs, currently 36 are operating under full or majority ownership of the government. Out of 36 enterprises, 7 are in the industrial sector, 6 in the trading sector, 7 in the service sector, 5 in the social sector, 3 in the public utility sector and 8 in the financial sector. As the government has invested considerable amount, the production and services of PEs, directly or indirectly, has been a matter of public concern. This book is published every year with an annual performance review and as a requirement of regular monitoring and evaluation of Public Enterprises. This book attempts to present information on targets and achievements of programs and summary of financial highlights of FY 2007/08, target and revised estimates for the current FY 2008/09 and proposed targets for the next FY 2009/10. Besides, it also provides brief information on capital structure, profit and loss, status of shareholders' equity, outstanding liabilities, statement of assets and liabilities, audit status, human resources status, ongoing programs, future plan and brief information related to disinvestment of each of these enterprises based on available statistics from concerned PEs, Financial Comptroller General's Office and Ministry of Finance.

1. Synopsis

Net fixed assets of these 36 public enterprises (including those under construction) has reached to Rs. 124.89 billion at the end of FY 2007/08 from Rs. 110.61 billion in 2006/07. This overall increase is mainly due to an increase of the fixed assets of Rs. 8.41 billion, Rs. 2.86 billion and Rs. 1.37 billion respectively by Nepal Electricity Authority, Udayapur Cement Industry Ltd. and Nepal Telecom Ltd. The net fixed assets of Nepal Drinking Water Corporation has declined to Rs. 2.48 billion because of the establishment of Kathmandu Upatyaka Khanepani Byabasthapan Board by splitting Nepal Drinking Water Corporation into two parts thereby completing the transfer of fixed property as per the decision of 2064/6/13 B.S.

Total Shareholders' fund of all the public enterprises consisting of wholly and substantially government holding has reached to the tune of Rs. 48.11 billion in FY 2007/08. According to the FCGO report, 41 percent of the capital seems to have deteriorated despite the government's accumulated investment share of Rs. 81.92 billion in these public enterprises.

Loan investment has increased to Rs. 83.52 billion in FY 2007/08 from Rs. 71.74 billion in FY 2006/07. This loan includes loan from the government, government borrowing from international agencies for PEs and the short term and long term loan from banks and financial institutions as well.

Considering the overall financial situation of the existing 36 public enterprises of Nepal during FY 2007/08, 17 PEs have earned the net profit whereas 19 PEs were in loss. The number of PEs incurring losses has increased to 19 in FY 2007/08 from 14 in 2006/07. This indicates the degrading financial situation of the PEs in Nepal. Likewise, the overall net profit of the PEs has declined to Rs. 4.94 billion in FY 2007/08 from Rs. 7.74 billion in FY 2006/07. The PEs mainly contributing to the net profits are Nepal Telecom Ltd and Rastriya Banijya Bank Ltd earning net profit of Rs. 7.94 billion and Rs. 1.77 billion respectively. Likewise, the loss of Nepal Oil Corporation has sharply increased to Rs. 5.57 billion in FY 2007/08 from Rs. 1.92 billion in FY 2006/07 leading to the decline in overall net profit. In FY 2008/09, the overall profit of PEs is estimated to reach Rs. 18.42 billion because of the estimated profit of Rs. 5.03 billion by Nepal Oil Corporation Ltd due to decline of the price of petroleum products in the international market and non-adjustment of local price accordingly.

In FY 2007/08, the government has received Rs. 1.51 billion as dividend from four PEs which is about 1.85 percent of the total share investment.

2. Sectoral Analysis

2.1 Industrial Sector

Seven PEs of the industrial sector have the turnover equivalent of Rs. 4.35 billion in FY 2007/08 which is 4.19 percent higher than in the previous year. Specially, Dairy Development Corporation, Hetauda Cement Industry Ltd., Janakpur Cigarette Factory Ltd. and Udaypur Cement Ltd. have contributed to this sector with the turnover of Rs. 1.80 billion, Rs. 990 million, 960 million and Rs. 510 million respectively. Hetauda Cement Industry Ltd. has achieved an encouraging growth of 41.39 percent in its total sales whereas there has been a decline of 39.07 percent in the total sales of Udayapur Cement Industry Ltd. as compared to last year. There has been a general growth in the sales of Dairy Development Corporation. Nepal Orind Magnesite Pvt. Ltd has not reflected any amount in its sale as it wrote off the sale of Rs. 20 million and deducted it from capital expenditure.

Profitability Situation

During FY 2007/08, the net loss of seven PEs of industrial sector have reached Rs. 435.9 million from Rs. 272.7 million in 2006/07. During this period, the major losses were incurred by Udayapur Cement Industry Ltd. and Janakpur Cigarette Factory amounting to Rs. 266 million and 154.5 million respectively. Nepal Drugs Ltd. has made Rs. 66.1 million profit, basically due to sale of fixed assets to the tune of Rs. 116.2 million. Total sales of Udayapur Cement Industry Ltd. has declined due to reduction in its production. Its loss seems increased due to its inability to minimize the cost of production proportionate to the decline in production. The cumulative loss of Nepal Orind Magnesite Private Ltd. has reached Rs. 3.58 billion including this

year's loss of Rs. 86.1 million. Dairy Development Corporation has incurred the net loss of Rs. 89.8 million during FY 2007/08 despite the profit of Rs. 14.7 million earned during FY 2006/07. This was due to an increase in administrative expenses and provision of gratuity.

Loans, Assets and Shareholders' Fund

The total outstanding debt of all PEs in the industrial sector amounted to Rs. 3.63 billion during FY 2007/08. Similarly, net fixed asset has reached Rs. 4.67 billion from Rs. 1.82 billion. Udayapur Cement Industry Ltd. capitalized the assets worth Rs. 3.0 billion this year which was under construction for a long time. This has resulted in an increase in the net fixed assets. The net position of all seven PEs in this sector has been negative worth of Rs. 1.08 billion at the end of FY 2007/08. In the aggregate, the overall progress of the industrial sector does not seem to be satisfactory in FY2007/08. There has been no improvement in the position of Nepal Orind Magnesite Private Ltd. and its financial burden has been increasing each year.

2.2 Trading Sector

Total sales of 6 corporations under trading sector amounted to Rs. 41.07 billion during FY 2007/08. It represents 5.91 percent increase over Rs. 38.78 billion during FY 2006/7. Nepal Oil Corporation is the biggest contributor (95 percent) of the total sales of this sector. The sales of this corporation has increased by Rs. 2.42 billion during FY 2007/08 as compared to FY 2006/07. The sales of other corporations have also increased. The sales of Agriculture Input Company declined by 77 percent in FY 2007/08 to Rs. 161.5 million from Rs. 449.1 million in the previous year.

Profitability Situation

Corporations of trading sector have registered net loss of Rs. 5.69 billion in FY 2007/08. During FY 2006/07, the net loss of this sector was Rs. 1.96 billion. The reason behind increased loss of this sector during FY was 190 percent increase in the net loss of NOC. Among these corporations, National Seed Company Ltd. and Nepal Food Corporation have been in a position of profit due to the subsidy granted by the government worth Rs. 5 million and Rs. 389.5 million respectively whereas National Trading Ltd. and Timber Corporation have been able to earn profit this year. Agriculture Input Corporation Ltd. has incurred loss of Rs. 164.2 million this year. Because of net loss of Nepal Oil Corporation worth Rs. 5.57 billion, the trading sector PEs as a whole remained in the net loss position.

Loans, Assets, and Shareholders' Fund

By the end of FY 2007/08, the outstanding long-term and short-term loans of trading corporations have reached Rs 10.77 billion and Rs. 3.36 billion respectively. These mainly consist the loans of Nepal Oil Corporation, which stands at Rs 10.71 billion of long-term and Rs 2.40 billion of short-term loans. In addition, the outstanding bills

payable for petroleum products to Indian Oil Corporation as at the end of FY 2007/08 stand at Rs 1.24 billion. The loan and bills outstanding of Nepal Oil Corporation are increasing continuously resulting in increased loan of the overall trading sector. Besides, the outstanding short-term loan of National Trading Corporation Limited has decreased by 22 percent to Rs. 722.0 million as compared to the FY 2006/07. Similarly, indebtedness of Nepal Food Corporation has also decreased from Rs. 408.9 millions to Rs 173.2 millions. Net fixed assets of trading sector stands at Rs 1.83 billion, which consist mainly of Rs 790 millions of Agriculture Input Company Limited and Rs 490 millions of Nepal Oil Corporation. There has been no significant change in the amount of fixed assets of the trading sector. Shareholders' fund of overall trading sector is negative, however, four corporations, i.e., Agriculture Inputs Company Limited., National Seeds Company, The Timber Corporation of Nepal and National Trading Corporation Limited still have positive shareholders' Fund .

2.3 Service Sector

In comparison to the FY 2006/07, the total operating income of the seven public enterprises in service sector has decreased by 22 percent to Rs. 5.50 billion in the FY 2007/08. This figure consists mainly of operating incomes of Rs. 3.31 billion and Rs. 1.50 billion of Nepal Airlines Corporation and Civil Aviation Authority of Nepal, respectively. Civil Aviation Authority of Nepal and Industrial District Management Limited have increased their turnover as compared to the FY 2006/07. However, service revenue of Nepal Airlines Ltd has come down to Rs. 3.31 billion from Rs. 5.21 billion. The total income of Nepal Engineering Consultancy Service Center and National Construction Company Nepal Limited has decreased while turnover of National Productivity and Economic Development Center and Nepal Transit and Warehouse Company Limited has increased.

Profitability Situation

The net profit of all corporations in the service sector has fallen by 55%, from Rs. 475.5 million in 2006/07 to Rs. 215.3 million in the FY 2007/08. Civil Aviation Authority of Nepal, Industrial District Management Limited and Nepal Transit and Warehouse Management Company Limited are in the net profits of Rs. 412.7 million, Rs. 19.5 million and Rs. 8.9 million, respectively. Nepal Airlines Corporation suffered a net loss of Rs. 197.1 million in the FY 2007/08 as against the net profit of Rs. 342.1 million enjoyed in the FY 2006/07. The reason of incurring loss was same level of administrative costs despite the reduction of operations. During the FY 2007/08, National Construction Company Nepal Limited, Nepal Engineering Service Consultancy Limited and National Productivity and Economic Development Center have operated in loss.

Loans, Assets and Shareholder's Fund

Of the corporations in the service sector, only Nepal Airlines Corporation and Civil Aviation Authority of Nepal have been utilizing loans. At the end of the FY 2007/08,

long-term loans and short-term loans in service sector stands at Rs. 1.80 billion and 369.3 million respectively. Similarly, at the end of FY 2007/08, the net worth and value of fixed assets of this sector stand at Rs 9.74 billion and Rs. 10.31 billion, respectively. Assets of about Rs. 4 billion owned by Civil Aviation Authority of Nepal have been capitalized and included in the fixed assets during this FY.

2.4 Social Sector

The total operating income of five corporations in social sector during the FY 2007/08 is Rs. 1.16 billion, which exceeds that of FY 2006/07 by Rs 153.3 million. In this sector, Janak Education Material Center Limited has made the highest transaction of Rs. 680 million while Nepal Television and Gorkhapatra Sansthan have made transactions of Rs. 230 million and Rs. 220 million respectively. The sales of overall social sector have increased because of marginal increment in their sales as compared to the FY 2006/07.

Profitability Situation

Overall net loss of social sector, which was Rs 128.5 million in FY 2006/07, slightly improved in the FY 2007/08 to Rs 124.9 million. During FY 2007/08, all corporations in the social sector have incurred loss while Gorkhapatra Sansthan and Janak Education Material Center Ltd have enjoyed profit in the preceding FY. During the review period Nepal Television, Janak Education Material Center Ltd., Gorkhapatra Sansthan, Rural Housing Company Ltd. and Sanskritik Sansthan have incurred losses of Rs. 75.1 million, Rs. 31 million, Rs. 11.8 million, Rs 6.6 million and Rs 0.4 million, respectively. Levels of loss incurred by Nepal Television and Rural Housing Company Ltd. have been reduced in the FY 2007/08 as compared to that of FY year 2006/07. As per the progress estimate of FY 2008/09, the net loss of this sector is likely to remain at around Rs. 88.4 million.

Loan, Assets and Shareholders' Fund:

Among the five social sector PEs, only Gorkhapatra Corporation and Cultural Corporation have long-term credit liability which is Rs 184.3 million and Rs 24.6 million respectively. The outstanding loan of Cultural Corporation is increasing gradually. It was Rs 102 million at the end of FY 2004/05, Rs 127.3 million at the end of FY 2005/06, Rs 162.3 million at the end of FY 2006/07 and Rs. 184.3 million at the end of 2007/08. However, Gorkhapatra Corporation has reduced its loan to Rs. 19.75 million in FY 2007/08 from Rs. 25.1 million shown in FY 2006/07.

The outstanding balance of net fixed assets of PEs in this sector is Rs 1.04 billion at the end of FY 2007/08 which was Rs 1.06 billion at the end of FY 2006/07. Sanskritik Sansthan has added to its fixed assets significantly during this FY. The shareholders' fund of the Social Sector PEs at the end of the FY 2007/08 was Rs. 1.49 billion compared to Rs. 1.68 billion in FY 2006/07. None of the PEs in this sector has

negative net worth. Overall losses incurred by PEs within this sector despite satisfactory turnover of PEs.

2.5 Public Utility Sector

Total operating income of the 3 Public Enterprises under public utility sector, during FY 2007/08, is Rs. 32.21 billion – an increase of 12.35 percent compared to last year. As a consequence of setting up a separate Kathmandu Upatyaka Khanepani Limited to improve water supply management in the Kathmandu Valley, and thus limiting its area of operation only outside the Kathmandu Valley, the total income of Nepal Drinking Water Corporation in FY 2007/08 has decreased to Rs. 241.7 million; while the operating income of Nepal Electricity Authority has increased by 4 percent to Rs. 15.18 billion. Similarly, total operating income of Nepal Telecom Company Limited has reached Rs. 16.79 billion in FY 2007/08. This represents an increase of 24.80 percent over the last year's Rs. 13.45 billion.

Profitability Situation

During FY 2007/08, the Public Enterprises under public utility sector made an operational profit of Rs. 7.02 billion, which is 26.03 percent more than the operational profit of Rs. 5.57 billion made in FY 2006/07. Under this sector, only Nepal Telcom Company Ltd earned a profit of Rs. 7.94 billion in FY 2007/08. This has caused the growth in the operational profit of overall public utility sector. The operating losses of Nepal Electricity Authority and Nepal Drinking Water Corporation in FY 2007/08 are Rs. 909.3 million and Rs. 16.7 million respectively. The estimated operating profit of Nepal Telcom Company for current FY 2008/09 is Rs. 10.14 billion.

Loan, Assets and Shareholders' Fund

At the end of FY 2007/08, outstanding long term loan of Nepal Drinking Water Corporation and Nepal Electricity Authority were Rs. 449.5 million and Rs. 51.63 billion respectively. The Public Enterprises have made huge investment in the fixed assets. Including capital- work in progress, net fixed assets of this sector at the end of FY 2007/08 and FY 2006/07 were Rs. 105.56 billion and Rs. 98.25 billion respectively.

2.6 Financial Sector

Total operating income of the 8 Public Enterprises in financial sector has reached Rs. 10.93 billion in FY 2007/08. This represents an increase of 8 percent over FY 2006/07. The increase in total operating income of Rs. 1.13 billion was mainly due to the sale of 265,570 shares of Nabil Bank held by Nepal Industrial Development Corporation during this year. Total operating income of Rastriya Banijya Bank reached Rs. 3.30 billion in FY 2007/08 from Rs. 2.83 billion in FY 2006/07. However, total operating income of Agricultural Development Bank, and Deposit and Credit Guarantee Corporation Limited has decreased. A general growth has been

noticed in other public enterprises in the financial sector. An increment of total operating income by Rs. 812.6 million during FY 2007/08 has made a positive contribution to the overall public enterprises under the financial sector. FY 2005/06 onward, Agricultural Development Bank has been permitted to conduct financial transaction as an 'A' Class Commercial Bank from Nepal Rastra Bank.

Profitability Situation

The combined operating profit of financial sector in FY 2006/07 was Rs. 4.06 billion and decreased by 2.43 percent to Rs. 3.96 billion in FY 2007/08. The operating profit of Rastriya Banijya Bank, Nepal Industrial Development Corporation and Nepal Stock Exchange Limited has increased to Rs. 1.77 billion, Rs. 742.4 million and Rs. 79.1 million respectively. The profit of Agricultural Development Bank and National Insurance Corporation have decreased. Credit Guarantee Corporation Limited incurred a net loss of Rs. 28.5 million this year as against a net profit of Rs. 10.1 million during FY 2006/07. There is no significant improvement in the profit of Citizen Investment Trust and Nepal Housing Development Finance Company Limited

Loan, Deposits, Investment and Shareholders' Fund

At the end of FY 2007/08, the outstanding loan of the public enterprises under financial sector stood at Rs. 10.16 billion. This comprises of long term loan of Rs. 232 million of Nepal Industrial Development Corporation, Rs. 2.52 billion of Rastriya Banijya Bank and Rs. 257.4 million of Agricultural Development Bank. Life Insurance Fund of National Insurance Corporation amounting to Rs. 7.15 billion has also been included under loan liability. Agricultural Development Bank, Rastriya Banijya Bank, and Nepal Housing Development Finance Company Limited are involved in the financial transactions of accepting deposits from the general public. Moreover, Nepal Industrial Development Corporation has also been granted permission for conducting banking transactions. The amount of deposit collection increased by 12.43 percent from Rs. 83.55 billion in FY 2006/07 to Rs. 93.94 billion in FY 2007/08.

Similarly, at the end of FY 2007/08, the net loan flow of these public enterprises was Rs. 53.83 compared to Rs. 52.38 billion in FY 2006/07. The net worth of overall financial sector is negative Rs. 7.95 billion. The negative net worth of Rastriya Banijya Bank amounting to Rs. 15.46 billion has contributed to this situation. All other public enterprises, except Rastriya Banijya Bank, have positive net worth. After contracting out the management of Rastriya Banijya Bank under the World Bank assisted Banking Sector Reform Program in 2003, the net worth of Rastriya Banijya Bank has been gradually improving. In FY 2002/03, the bank had a negative net worth of Rs. 22.39 billion which had decreased to Rs. 15.46 billion by the end of FY 2007/08.

3. Status of Audit

Although, all public enterprises are legally required to have their accounts audited every year, non-compliance of this provision is still pervasive. Only 19 public enterprises have completed the audit up to the FY 2007/08, nine public enterprises up to the FY 2006/07 and three public enterprises up to the FY 2005/06. Despite the provision that public enterprises are responsible to audit their financial statement every year compulsorily, the following public enterprises are far behind in updating audit of their books of accounts.

S.No	Name of the Public Enterprise	Latest FY of Audit Completion
1	Nepal Orind Magnesite Private Limited	2000/01
2	National Insurance Corporation	2000/01
3	Udayapur cement Industry Limited	2004/05
4	Gorkhapatra Corporation	2004/05
5	Nepal Industrial Development Corporation Limited	2004/05

On the matter of audit, even if there is the clear legal provision of carrying out the audit within a stipulated time, some public enterprises have not fulfilled this legal provision. This shows the inability and negligence on the part of the management of the concerned public enterprises.

4. Reforms in the Board of Directors of the Public Enterprises

Pursuant to the policies of including efficient, professionals and experts in the operation and management of public enterprises and limiting the number of board of directors to five in numbers, such arrangements have already been followed in most of the public enterprises. However, this task of limiting the number of board of directors to five in numbers has not been fully compliant yet, because the number of board of directors has already been specified in the governing Act/Regulation of some public enterprises and such Act/Regulation have yet to be amended. The public enterprises falling into this category are mentioned below:

S.No.	Name of the Public Enterprise	No. of Directors
1	Nepal Oil Corporation Limited	8
2	Civil Aviation Authority of Nepal	8
3	Nepal Housing Development Finance Company Limited	8
4	Nepal Drinking Water Corporation	7
5	Nepal Electricity Authority	7
6	Nepal Airlines Corporation	7
7	National Insurance Corporation	7
8	Udayapur Cement Industry Limited	6
9	Nepal Food Corporation	6

S.No.	Name of the Public Enterprise	No. of Directors
10	Deposit and Credit Guarantee Corporation Limited	6
11	Nepal Stock Exchange Limited	6
12	Gorkhapatra Corporation	6
13	Rural Housing Company Limited	6

5. Investment in share capital and loans by the Government of Nepal

According to the Financial Comptroller General's Office, the government investment in the share capital of the 36 public enterprises analyzed above is Rs. 81.92 billion. The government has received dividend of Rs. 1.51 billion from such investment in the FY 2007/08. Similarly, the total loan investment in these public enterprises by the government has been recorded at Rs. 73.81 billion by the end of FY 2007/08. Of this amount, internal loan consists of Rs. 13.16 billion and external loan consists of Rs. 60.69 billion.

Even if the last FY's Annual Performance Review of Public Enterprises highlighted that the books of accounts of the public enterprises and FCGO are showing different figures for the government investment as shares and loans, no progress has been recorded in the reconciliation of public enterprises' figure in the FY 2007/08. This has also shown dues in the reconciliation of share capital and loans of many more public enterprises. The statement in this respect is mentioned below:

Differences in the Loan Investment of the Government

(Rs. in Lakh)

S. No	Name of the Public Enterprise	As shown by the Enterprise	As shown by the FCGO	Difference
1	Nepal Drugs Limited	12,20	10,85	1,35
2	Udayapur Cement Industry Limited	1,74,00	2,22,50	-48,50
3	Nepal Orind Magnesite Private Limited	34,93	35,70	-77
4	Nepal Food Corporation	-	42	-42
5	The Timber Corporation of Nepal	548	578	-30
6	National Construction Company Nepal Limited	-	10	-10
7	Civil Aviation Authority of Nepal	1,02,20	2,32,78	-1,30,58
8	Nepal Drinking Water Corporation	44,96	3,74,85	-3,29,89
9	Nepal Electricity Authority	51,63,57	54,61,59	-2,98,02
10	Nepal Telecom Limited	-	10,43	-10,43
11	Agricultural Development Bank Limited	-	40,18	-40,18
12	Nepal Industrial Development Corporation Limited	-	65	-65
	Total	55,37,34	63,95,83	-8,56,79

Differences in the Share Investment of the Government

(Rs.in Lakh)

S.No	Name of the Public Enterprise	As shown by the Enterprise	As shown by the FCGO	Difference
1	Herbs Production and Processing company Limited	2,75	3,97	-1,22
2	Agriculture Inputs Company Limited	41,59	41,36	23
3	National Seed Company Limited	11,85	11,01	84
4	Nepal Food Corporation	99,05	99,93	-88
5	Nepal Oil Corporation Limited	9,51	29,08	-19,97
6	Civil Aviation Authority of Nepal	10,92,13	14,71,66	-3,79,53
7	Rural Housing Company Limited	2,33	2,73	-40
8	Nepal Drinking Water Corporation	47,01	1,40,77	-93,76
9	Nepal Electricity Authority	28,61,00	29,08,66	-47,66
10	Nepal Telecom Limited	13,72,00	14,99,50	-1,27,50
11	Agricultural Development Bank Limited	10,32,50	10,36,18	-3,68
12	Nepal Industrial Development Corporation Limited	41,27	34,92	6,35
13	Citizen Investment Trust	60	40	20
	Total	66,13,59	72,80,17	-6,66,58

Unless such differences are reconciled and settled for a long period, the reconciliation process becomes more complicated in the future. Therefore, it is urgent to be proactive to reconcile and settle such differences.

6. Situation of Employees/Labor Force

There were altogether 34,170 employees in these 36 public enterprises, wholly or majority owned by the government, at the end of FY 2007/08. During the current FY 2008/09, this number has reached 36,536 and the estimated number of employees in the next FY 2009/10 is 37,452. The public enterprises are still bearing the pressure of excess employees. The sales and distribution of products of the PEs is less if we compare to the number of employees/labor force and productivity of the private sector industrial companies of similar nature. This has not only increased the overhead expenditures of public enterprises, but has also decreased the productivity of overall public enterprises due to low productivity of their employees/labor force. On one hand, the perceived government protection in these public enterprises has not motivated the employees due to the lack of competitive feelings. On the other, the employees in this sector have become more benefits seekers. As the timely improvement in professional independence has not been achieved yet, public enterprises are passing through a stage of obstructions in making timely decisions. Despite all these shortcomings, some public enterprises are effectively producing, selling and distributing essential goods and services.

7. Liabilities not Provisioned in the Fund

Most of the public enterprises have not fully provisioned gratuity and leave allowances to be provided to the employees in the Fund and the contingent liabilities is also huge. The details of liabilities not provisioned in the financial statement and existing contingent liabilities up to the FY 2007/08 are as follows:

(Rs. in Lakh)

S.No.	Name of the Public Enterprise	Unfunded Liability	Contingent Liability	Total
1	Dairy Development Corporation	2814	0	2814
2	Herbs Production and Processing Centre Limited	1208	15	1223
3	Hetauda Cement Industry Limited	0	0	0
4	Janakpur Cigarette Factory Limited	6499		6499
5	Nepal Drugs Limited	881		881
6	Udayapur Cement Industry Limited	700		700
7	Nepal Orind Magnesite Private Limited	3200	0	3200
8	Agriculture Inputs Company Limited	1647	15.00	1662
9	National Seed Company Limited			0
10	National Trading Limited	1038	3703	4741
11	Nepal Food Corporation	2960		2960
12	Nepal Oil Corporation Limited	0	0	0
13	The Timber Corporation of Nepal Limited	734.35	0	734.35
14	Industrial Estate Management Limited	132		132
15	National Construction Company Nepal Limited	200		200
16	Nepal Transit and Warehouse Management Company Limited	128		128
17	Nepal Engineering Consultancy Service Centre Limited	0	0	0
18	Nepal Airlines Corporation	3471.20	0	3471.2
19	National Productivity and Economic Development Centre Limited	0	0	0
20	Civil Aviation Authority of Nepal		9496.20	9496.2
21	Cultural Corporation	77	0	77
22	Gorkhapatra Corporation	0	0	0
23	Janak Education Materials Centre Private Limited	1070	95	1165
24	Nepal Television	842		842
25	Rural Housing Company Limited	90.16		90.16
26	Nepal Drinking Water Corporation	2345	0	2345
27	Nepal Electricity Authority	3151.27	102104	105255
28	Nepal Telecom Limited	16370	32	16402
29	Agricultural Development Bank Limited	0	21981	21981
30	National Insurance Corporation	0	0	0

S.No.	Name of the Public Enterprise	Unfunded Liability	Contingent Liability	Total
31	Nepal Industrial Development Corporation Limited	0	0	0
32	Rastriya Banijya Bank Limited		26197	26197
33	Deposit and Credit Guarantee Corporation Limited			0
34	Nepal Housing Development Finance Company Limited			0
35	Nepal Stock Exchange Limited	0	0	0
36	Citizen Investment Trust	0	0	0
	Total	49558	163638	213196

It is likely that this amount of Rs. 4.96 billion not provisioned in the fund and the contingent liability of Rs. 16.36 billion will be created as the liability of the concerned public enterprises. A situation may arise where the government of Nepal has to assume this liability in the case that the concerned public enterprise is unable to bear it.

8. Disinvestment, Dissolve and Liquidation of Public Enterprises:

With the objectives to increase productivity by improving efficiency reducing administrative and financial burden of the Government and increasing private sector participation as well as by ensuring effectiveness of service delivery, the process of privatization, dissolve and liquidation of Government owned public enterprises was started since 1993. Since then, disinvestment of 30 public enterprises have been completed by FY 2008/2009 using different modalities such as liquidation, dissolving, management contract, selling of assets and businesses, partial selling of shares, selling of current assets and building and leasing out of properties. The description is presented in table below:

Disinvested, Dissolved, and Liquidated Public Enterprises

S. No	Name of the Public Enterprise	Year Privatized	Mode of Privatization	Percentage of Share Sold	Selling Price (Rs. '000)
1	Brikuti Paper Factory	1992	Assets and Business Sales	-	22,9800
2	Harisidhhi Brick and Tile Factory	1992	Assets and Business Sales	-	21,48,30
3	Bansbari Leather Shoe Factory	1992	Assets and Business Sales	-	29,854
4	Nepal Film Development Company	1993	Share sales	51.0	64,662
5	Balaju Textile Industry	1993	Share sales	70.0	17,716
6	Raw Hide Collection and Processing Centre	1993	Share sales	100.0	39,90
7	Nepal Bitumen and Barrel Industry	1994	Share sales	65.0	13,127

S. No	Name of the Public Enterprise	Year Privatized	Mode of Privatization	Percentage of Share Sold	Selling Price (Rs. '000)
8	Nepal Lube Oil	1994	Share sales	40.0	31,057
9	Nepal Jute Development and Trading Company	1993	Liquidation	-	-
10	Tobacco Development Company	1994	Liquidation	-	-
11	Nepal Metal Factory	1996	Share sales	51.0	14,473
12	Raghupati Jute Mills	1996	Share sales	65.0	82,204
13	Nepal Bank Limited	1997	Share sales	10.0	12,51,40
14	Agriculture Project Service Centre	2001	Liquidation	-	-
15	Nepal Tea Development Corporation	2000	Share sales	65.0	26,71,05
16	Biratnagar Jute Mills*	2002	Management Contract	-	-
17	Himal Cement Industry Limited**	2002	Liquidation	-	-
18	Cottage Handicraft Sales emporium	2002	Liquidation	-	-
19	Nepal Coal Limited	2002	Liquidation	-	-
20	Hetauda Textile Industry	2002	Liquidation	-	-
21	Nepal Transport Corporation	2002	Dissolved	-	-
22	Butwal Power Company	2003	Share sales	75.0	87,4200 and US\$ 1 million
23	Birgunj Sugar Factory Limited	2003	Liquidation	-	-
24	Agriculture Inputs Factory Limited	2003	Liquidation	-	-
25	Bhaktapur Brick Factory Limited	2004	Asset and Business Sales	-	14,500 (asset sale 31,900 (10 yearsw lease)_
26	Lumbini Sugar Factory	2006	Asset and Business Sales	-	78,600 –(asset sale) 42,11 (per year rent)_
27	Nepal Rosin and Turpentine Industry	2006	Asset and Business Sales	-	11,01,00 (asset sale) 30,12 (per year rent)_
28	Agriculture Lime Industry Limited	2006	liquidation		
29	Nepal Drilling Company	2006	Liquidation		
30	Nepal Telecom Limited	2008	Share sales	8.53	4,26,41, 39

* The management has previously been contracted out but that could not succeed. Now the Government is operating the Mills.

** Going though the process for liquidation after reverted back by the court decision.

Monitoring of the privatized enterprises has not been done. It seems that some enterprises have been closed after privatization. In some enterprises, which are in operation, there is no increase in the investment, production and productivity. A large number of lay off also occurred in some of the enterprises.

A task force was formed under the Coordination of Professor Dr. Sri Ram Paudyal to submit a report on the actual situations of the government owned and already privatized public enterprises, and to recommend necessary reform measures. The task force has already submitted its report which has identified problems and has also made suggestions.

Privatization process of public enterprises could not begin in FY 2007/2008. Among the privatized enterprises, Bhaktapur Brick Factory has been dissolved by the Office of the Company Registrar after the completion of liquidation.

Experiences from the implementation of privatization program over a period of 15 years show the following basic challenges for the privatization program.

Challenges on implementation of privatization program

Adjustment Account Reconciliation: The discrepancies between the quality, quantity and condition between the details of assets mentioned in the Information Memorandum and the details prepared by the government deputed evaluator of some privatized public enterprises has caused a long run debates between the purchaser and government resulting in delay in the completion of the privatization process. This problem still exists in Balaju Textile Industry, Raghupati Jute Mill, Bhaktapur Bricks Factory and Nepal Rosin and Turpentine.

Land Encroachment: The purchasers have been unable to utilize some of the area of land provided on lease to the purchaser in the process of privatization due to the encroachment of the land. This has been a great problem in Raghupati Jute Mills and Nepal Tea Development Corporation.

Subjects under consideration in the Court: Some purchasers of the privatized public enterprises have filed cases in the court disputing the delinquent amount to be paid to the government. It has caused a great delay in the completion of privatization process. Some of the example to this effect are Harisiddhi Brick and Tile Factory, Bhrikuti Paper Factory, Agriculture Tools Factory and Bhaktapur Brick Factory.

Problem in management of property: There has been a problem in selling the property of liquidated and privatized public enterprises. The plant and machinery of Hetauda Textile Industry could not be sold in the six years' period after privatization because of the obsolete machinery equipment. The same problem prevailed in the Nepal Drilling Company, Birgunj Sugar Factory and Agriculture Tools Factory.

Monitoring and Evaluation: Due to lack of monitoring, the actual condition of PEs could not be revealed this raises the question on whether or not the objectives of privatization have been achieved. Therefore, it is imperative to have a mechanism for regular monitoring and evaluation of the privatized enterprises.

The government has spent a huge sum of money to meet the liabilities of privatized, liquidated and dissolved public enterprises and it still has to bear huge financial burden for the public enterprises of which liquidation and privatization process has not been completed.

Amount borne by the Government to pay the liabilities of Liquidated or Privatized Public Enterprises

(Rs. in Lakh)

S.N	Name of the Public Enterprise	up to 2007/08	2008/09	Total
1	Himal Cement Company	3700.00	602.00	4302.00
2	Bhaktapur Brick Factory	2062.31	-	2062.31
3	Birgunj Sugar Factory	7067.24	27.16	7094.40
4	Agriculture Inputs Factory	529.76	15.00	544.76
5	Nepal Rosin and Turpentine Limited	1808.12	-	1808.12
6	Lumbini Sugar Factory	5089.67	-	5089.67
7	Agriculture Lime Industry Limited	815.95	9.91	825.86
8	Nepal Coal Limited	83.91	-	83.91
9	Nepal Transport Corporation	3616.85	1360.68	4977.53
10	Hetauda Textile Industry	5360.35	-	5360.35
11	Cottage and Handicrafts Sales Emporium	810.33	-	810.33
12	Nepal Tea Development Corporation	1186.71	3.31	1190.02
13	Biratnagar Jute Mills	4514.09	-	4514.09
	Total	36645.29	2018.06	38663.35

In general, the liability of the public enterprises has to be taken up by its own assets and the liability of the limited company should be limited to its investment on shares. Government of Nepal has minority share in Biratnagar Jute Mills and in contradiction it has to make investment regularly in a huge amount which needs to stop immediately.

9. Challenges related to Public Enterprises:

- a. Some of the public enterprises are operating at loss and some have negative net worth. Moreover, these enterprises are creating unfunded liabilities for gratuity, pension, provident fund and medical expenses ultimate resulting in economic burden to the Government.
- b. Enterprises operating in loss are putting ever growing dependence on the national treasury and those enterprises operating in profit are in the trend of taking undue benefits and facilities.

- c. The overhead cost of public enterprises is increasing as there is a trend of not revealing the actual staff position and employing more people as against the government policy of right-sizing. In this regard, making the line ministries and public enterprises compliant to government policy and accountable to their actions has become a challenge to the government. There is lack of skilled and efficient human resource and excess of unskilled and inefficient human resource in the public enterprises.
- d. Some of the public enterprises have not prepared their books of accounts over the years and have not got audited the accounts which has resulted in the eventual losses of public confidence and made reform measures difficult to implement.
- e. Many public enterprises have not been able to introduce new and efficient technology. At the same time lack of adequate working capital has been a great challenge.
- f. Some public enterprises are facing the challenge of their existence for not having freedom for price fixation as per the market price. The prominent example of this is the Nepal Oil Corporation.
- g. The trend of changing members of Board and General Managers at the same time contemporaneously with political change has hindered the intention of reform in the management and operations. There is lack of coherent policy regarding appointment and facilities of employees.
- h. There is lack of policy and mechanism regarding monitoring and supervision of public enterprises. It is required to establish effective monitoring and supervision mechanism for the enterprises by the line ministries under their jurisdiction.

Public enterprises have played important role in the economic development as well as in the delivery of goods and service in the country. However, in the present context of open, liberalized and competitive economic environment, the management approach employed in these public enterprises need proper reorientation in order to make them more competitive. The achievements in this regard have not been satisfactory.

Progress of Public Enterprises Reform under Building New Nepal Program

Provision has been made in FY 2008/09 budget to operate following Public Enterprises by introducing and thereby addressing problems such as increasing productivity, managerial weaknesses and lack of working capital.

1. Hetauda Textile Industry :

In order to operationalize Hetauda Textile Mill, which was in the process of liquidation, a taskforce has been formed to recommend condition of mill machinery; infrastructure and operational procedure as cited in the budget speech of FY 2008/09. As per the recommendation of the Task Force, Board of Directors has been formed

and a Chief Executive of the mill has been appointed. As per the recommendation of the Board of Directors, Rs. 82.90 million budgets have been released and renovation work is going on. The test production is expected to begin within the current FY.

2. Agriculture Tools Factory:

In order to operationalize closed Agriculture Tools Factory, a Board of Directors has been formed and General Manager has been appointed as per the recommendation of the task force formed to study the condition of machine, infrastructure as well as the operational procedure. The Board of Directors has released the approved budget to operationalize the factory and the renovation process has been started. The factory was supposed to begin its test production from April 2009 which was halted by the consequence of stay order issued by the Appellate Court. The court has issued interim order in favor of shareholder, who had bought 65 percent holding the course of privatization. This has result in the halt of the process of factory operationalization.

3. Birgunj Sugar Factory:

The High Level Task Force formed under the chairmanship of Mr. Chitra Bahadur Shrestha, Hon'ble Member of Constituent Assembly, to pursue technical valuation has submitted its report regarding the possibility of reoperationalisation of the Birgunj Sugar Factory. Decision will be taken after perusal of the report.

4. Gorakhkali Rubber Industry:

In order to improve the productivity of Gorakhkali Rubber Industry, management reform program is planned. Accordingly, revision of share structure of the industry is underway. In this regard, buying process of share, loan and interest of the industry owned by Asian Development Bank on the price of 20% of its face value, as per the proposal received by the Bank to the Government of Nepal to purchase the shares, has been initiated. The process of converting the government's promoter share and loan into ordinary share has been initiated. The management reform will commence after the completion of the share structure process.

5. Special Review of Biratnagar Jute Mills Ltd. :

As a public-private partnership undertaking, Biratnagar Jute Mills Limited was registered in 1993 B.S under Company Act, 1993 and has started its operation since 1996 B.S. In the past, this industry had played crucial role to contribute to the initial phase of industrialization, export trade and foreign exchange earning of the then Nepal, and also contributed a lot to the Nepalese economy.

The industry was based on Jute, the domestic raw materials and had supported to uplift the living standard of the farmers of Morang, Sunsari, and Jhapa districts. It also had contributed to the promotion of employment. Since its inception, it has sustained for nearly 5 decades. In the initial stage, share investment of the Government was 16

percent while private sector's share was 84 percent. Government started to increase its control over it from around 2026/2027 B.S and started to purchase the shares of private sector. In 2052 B.S., the Government share was scaled up to 46.5 percent. Since then, private sector gradually started to step back while the Government further increased its control over management, recruitment and appointment. Dependency on the government kept on increasing. Thus, the industry started to turn sick. At present, the promoter shareholders from private sector are almost idle.

Out of 15 appointments of Chairman /Chief executives of the Industry 10 appointments were political. The government decided to operate this industry using inconsistent modality such as by management contract, long term lease, and direct operation through political appointment. Biratnagar Jute Mill could not be operated profitably despite increasing investment.

At present, 1535 employees are working in the industry. Out of them, 1002 are permanent, 36 are temporary workers, 112 are on managerial level and 385 are exchange workers paid on monthly wage basis. There were rarely any initiative taken toward modernizing the industry through introducing new technology, product diversification and increases productivity.

This industry bears wastage, leakage and process loss of 14% whereas same type of private owned industries bear near about 3% of loss.

The industry has limited its yearly production to 17,000 MT recently whereas it produced 1,40,000 MT despite its capacity of 1,20,000 MT. Compensation of member of board, management, employees and workers has not been changed despite continued loss, sickness and or even a closure. There is a proverbial situation in the industry- "Drink ghee even by borrowing!"

Assets:

In the heart of Biratnagar, this industry has 67 Bighas of land wherein factory, godown etc cover about 564000 sq. ft. About 7.5 kattha of land is barren in Damak Municipality of Jhapa district. According to the financial statement of FY 2005/06, the mills has a fixed assets worth Rs. 4.3 million, and an investment of Rs. 0.2 million whereas the net current assets is negative by Rs. 807.4 million, because the short term loan Rs. 699.8 million is included in the current liability. The present value of the fixed assets according to the Evaluation Report of Him Gona Consultants could be around Rs. 1.02 billion as mentioned in the report of Mr. Gyan Darshan Udash, Joint Secretary of the Ministry of Industry.

Shareholder's Fund/Net worth:

Looking at the unaudited financial statement of Biratnagar Jute Mills Ltd upto FY 2005/06, net worth seems to be negative by Rs. 1.36 billion; of which share capital, reserve fund and cumulative loss stand at Rs. 10.7 million, Rs. 3.7 million and Rs. 1.37 billion respectively. Net worth of the mills seems to be negative by Rs. 810

million after revaluating the fixed assets and setting aside the personnel liability of Rs. 400 million as mentioned in the report of Mr. Gyan Darshan Udash.

Liability

The industry owes an outstanding debt of more than Rs. 1.43 billion to various banks, and also includes various kinds of loan given by the government. However, this does not include interests, fees and penalties.

More than Rs. 250 million remain to be payable to employees against provident fund and sick leave including a gratuity of Rs. 9 million. Total liability including other liabilities stands at Rs. 400 million. Each month, a liability towards workers and employees keeps on increasing by Rs. 7.5 million. It means, nation has been bearing an additional expenditure burden of Rs. 2.5 million every day.

At present, industry has a total liability of more than Rs. 1.56 billion. A situation has come now that none of the owners, workers and employees is willing to own the industry. Nor is there any sense of belongingness and ownership among the owners, workers and employees. Industry is not seen as an Industry. Instead it has become a ground for politics.

The budget mentions that Biratnagar Jute Mills will be operated by improving its management. The committee formed as per the decision of the Government (cabinet) recommended two options; (i) management contract, or (ii) closing of the mills. The Ministry of Industry chose the second option, and has also decided to close the mills by paying – off the workers and employees. With this decision from the Ministry of Industry, the factory is supposed to be operating as public private partnership, all burdens and liabilities are now transferred to the Government.

Table 1: Summary of Financial Efficiency of Government Owned Public Enterprises

S. N.	PE's Name	Operating Profit (Rs. in lakh)			Net Capital Investment (Rs. in lakh)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10	Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10	Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10	Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10
Industrial Sector													
1	Dairy Development Corporation	(1,035)	(224)	(29)	2,868	2,770	2,790	-36.09%	-8.09%	-1.04%	1,260	1,302	1,349
2	Herbs Production and Processing Co. Ltd.	(161)	(239)	(329)	(753)	(991)	(1,021)	21.37%	24.12%	32.20%	179	179	179
3	Hetauda Cement Industries Ltd.	1,333	(439)	3,401	2,077	1,890	4,434	64.18%	-23.23%	76.70%	662	649	628
4	Janakpur Cigarette Factory Ltd.	(1,640)	(1,201)	462	1,334	505	667	-122.94%	-237.82%	69.27%	1,364	1,267	1,207
5	Nepal Drugs Ltd.	(548)	(140)	150	250	255	300	-219.20%	-54.90%	50.00%	293	292	200
6	Udayapur Cement Industries Ltd.	(2,660)	(2,393)	560	47,455	42,940	40,735	-5.61%	-5.57%	1.37%	590	581	570
7	Nepal Orind Magnesite Pvt. Ltd.	(862)	(848)	(792)	(18,100)	(18,855)	(19,926)	4.76%	4.50%	3.97%	68	68	68
	Total	(5,573)	(5,484)	3,423	35,131	28,514	27,979				4,416	4,338	4,201
Trading Sector													
8	Agriculture Input Company Ltd.	(1,879)	(313)	1,300	4,093	4,100	4,090	-45.91%	-7.63%	31.78%	294	200	180
9	National Seeds Company Ltd.	(42)	(26)	(21)	1,320	1,352	1,386	-3.18%	-1.92%	-1.52%	73	73	73
10	National Trading Corporation Ltd.	52	-	-	271	-	-	19.19%			444	444	444
11	Nepal Food Corporation	(717)	(448)	(271)	(1,405)	(958)	(289)	51.03%	46.76%	93.77%	498	577	577
12	Nepal Oil Corporation Ltd.	(56,380)	49,690	69,628	(17,585)	7,754	25,582	320.61%	640.83%	272.18%	565	575	577
13	The Timber Corporation of Nepal Ltd.	294	542	180	2,715	3,258	3,438	10.83%	16.64%	5.24%	397	369	355
	Total	(58,672)	49,445	70,816	(10,591)	15,506	34,207				2,271	2,238	2,206
Service Sector													
14	Industrial District Management Ltd.	239	55	143	2,239	2,270	2,350	10.67%	2.42%	6.09%	218	218	263
15	National Construction Company Nepal Ltd.	(288)	(121)	-	1,462	1,295	-	-19.70%	-9.34%	-	107	103	103
16	Nepal Transit and Warehouse Ltd.	71	42	13	1,244	1,327	1,371	5.71%	3.17%	0.95%	68	115	115
17	Nepal Eng. Consultancy Service Cen. Ltd.	(37)	(46)	16	196	159	175	-18.88%	-28.93%	9.14%	11	11	11
18	Nepal Airlines Corporation	(1,971)	506	-	(6,078)	(1,868)	-	32.43%	-27.09%	-	1,412	1,390	1,390
19	National Productivity & Eco. Dev. Centre Ltd.	(87)	(68)	63	374	306	369	-23.26%	-22.22%	17.07%	29	28	28
20	Civil Aviation Authority of Nepal	6,294	-	-	119,457	-	-	5.27%	-	-	907	907	907
	Total	4,221	368	235	118,894	3,489	4,265				2,752	2,772	2,817

Contd.....

S. N.	PE's Name	Operating Profit (Rs. in lakh)			Net Capital Investment (Rs. in lakh)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10	Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10	Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10	Actual for 2007/08	Revised estimate for 2008/09	Projected for 2009/10
Social Sector													
21	Sanskritik Sansthan	(33)	4	72	1,939	2,597	2,675	-1.70%	0.15%	2.69%	71	71	71
22	Gorkhapatra Sansthan	(175)	(33)	316	879	806	1,075	-19.91%	-4.09%	29.40%	662	662	662
23	Janak Shiksha Samagri Kendra Ltd.	(340)	(365)	110	5,350	6,535	6,896	-6.36%	-5.59%	1.60%	750	783	750
24	Nepal Television	(1,051)	(821)	(710)	8,367	8,145	8,325	-12.56%	-10.08%	-8.53%	382	382	403
25	Rural Housing Company Ltd.	(146)	210	225	525	545	575	-27.81%	38.53%	39.13%	87	84	84
	Total	(1,745)	(1,005)	13	17,060	18,628	19,546				1,952	1,982	1,970
Public Utility Sector													
26	Nepal Drinking Water Corporation	(392)	(279)	(332)	6,950	9,307	10,715	-5.64%	-3.00%	-3.10%	860	754	754
27	Nepal Electricity Authority	(18,448)	(48,638)	(51,991)	737,670	809,779	880,781	-2.50%	-6.01%	-5.90%	9,298	9,346	10,314
28	Nepal Doorsanchar Company Ltd.	97,705	127,618	143,232	353,439	424,791	512,341	27.64%	30.04%	27.96%	5,569	7,954	8,080
	Total	78,865	78,701	90,909	1,098,059	1,243,877	1,403,837				15,727	18,054	19,148
Financial Sector													
29	Agricultural Development Bank Ltd.	(20,609)	-	4,676	53,383	61,057	79,805	-38.61%	0.00%	5.86%	3,383	3,696	3,771
30	Rastriya Beema Sansthan (Life)	7,563	12,548	13,065	100,738	102,544	104,648	7.51%	12.24%	12.48%	89	95	100
	Rastriya Beema Sansthan (Non Life)	1,325	1,667	1,460	12,338	13,412	13,807	10.74%	12.43%	10.57%	129	126	130
31	Nepal Industrial Development Corporation Ltd.	10,394	9,302	15,006	6,431	14,192	23,502	161.62%	65.54%	63.85%	85	85	112
32	Rastriya Banijya Bank Ltd.	6,101	6,105	11,496	452,800	483,095	581,371	1.35%	1.26%	1.98%	3,201	2,965	2,800
33	Deposit and Credit Guarantee Corporation Ltd.	(285)	247	40	1,296	1,416	1,460	-21.99%	17.44%	2.74%	26	26	28
34	Nepal Housing Development Finance Co. Ltd.	244	317	282	1,191	1,888	2,066	20.49%	16.79%	13.65%	14	14	14
35	Nepal Stock Exchange Ltd.	779	100	943	1,663	1,829	2,012	46.84%	5.47%	46.87%	35	35	35
36	Citizen Investment Trust	380	502	609	1,410	1,961	2,193	26.95%	25.60%	27.77%	90	110	120
	Total	5,892	30,788	47,577	631,250	681,394	810,864				7,052	7,152	7,110
	Grand Total	22,988	152,813	212,973	1,889,803	1,991,408	2,300,698	-	-	-	34,170	36,536	37,452

(B)

Table No. 2: Compiled Balance sheet (As at the end of FY 2007/08)										
S. N	PE's Name	Liabilities (Rs. in Lakh)				Assets (Rs. in Lakh)				
		Share Holders' Fund	Loan	Others	Total	Net Fixed Assets	Investment	Working Capital	Other Assets	Total
Industrial Sector										
1	Dairy Development Corporation	2,149	790	-	2,939	2,436	-	503	-	2,939
2	Herbs Production and Processing Co. Ltd.	(753)	493	-	(260)	133	-	(393)	-	(260)
3	Hetauda Cement Industries Ltd.	2,078	-	-	2,078	2,531	3,344	(3,797)	-	2,078
4	Janakpur Cigarette Factory Ltd.	(1,044)	2,594	600	2,150	458	816	876	-	2,150
5	Nepal Drugs Ltd.	(1,590)	1,839	-	249	267	13	(31)	-	249
6	Udayapur Cement Industries Ltd.	19,653	17,400	-	37,053	36,946	1,561	(1,454)	-	37,053
7	Nepal Orind Magnesite Pvt. Ltd.	(31,266)	13,167	-	(18,099)	3,930	-	(22,029)	-	(18,099)
	Total	(10,773)	36,283	600	26,110	46,701	5,734	(26,325)	-	26,110
Trading Sector										
8	Agriculture Input Company Ltd.	4,093	-	-	4,093	7,903	958	(4,768)	-	4,093
9	National Seeds Company Ltd.	1,320	200	-	1,520	732	294	494	-	1,520
10	National Trading Corporation Ltd.	271	7,720	-	7,991	296	171	7,524	-	7,991
11	Nepal Food Corporation	(1,313)	1,732	-	419	1,371	92	(1,044)	-	419
12	Nepal Oil Corporation Ltd.	(124,690)	131,103	-	6,413	4,902	176	1,335	-	6,413
13	The Timber Corporation of Nepal Ltd.	2,204	548	-	2,752	3,078	-	(326)	-	2,752
	Total	(118,115)	141,303	-	23,188	18,282	1,691	3,215	-	23,188
Service Sector										
14	Industrial District Management Ltd.	2,238	-	-	2,238	1,163	422	653	-	2,238
15	National Construction Company Nepal Ltd.	1,462	-	-	1,462	59	-	1,403	-	1,462
16	Nepal Transit and Warehouse Ltd.	1,242	-	-	1,242	126	240	876	-	1,242
17	Nepal Eng. Consultancy Service Cen. Ltd.	196	-	-	196	89	-	107	-	196
18	Nepal Airlines Corporation	(13,842)	11,456	-	(2,386)	4,000	146	(9,313)	2,781	(2,386)
19	National Productivity & Eco. Dev. Centre Ltd.	374	-	-	374	14	371	(11)	-	374
20	Civil Aviation Authority of Nepal	105,763	10,220	-	115,983	97,622	-	18,361	-	115,983
	Total	97,433	21,676	-	119,109	103,073	1,179	12,076	2,781	119,109

Contd.....

Table No. 2: Compiled Balance sheet (As at the end of FY 2007/08)										
S. N	PE's Name	Liabilities (Rs. in Lakh)				Assets (Rs. in Lakh)				
		Share Holders' Fund	Loan	Others	Total	Net Fixed Assets	Investment	Working Capital	Other Assets	Total
	Social Sector									
21	Sanskritik Sansthan	96	1,843	-	1,939	1,492	-	446	-	1,938
22	Gorkhapatra Sansthan	633	246	-	879	378	-	501	-	879
23	Janak Shiksha Samagri Kendra Ltd.	5,300	-	-	5,300	2,485	1	2,814	-	5,300
24	Nepal Television	8,367	-	-	8,367	6,050	-	2,317	-	8,367
25	Rural Housing Company Ltd.	525	-	-	525	40	127	358	-	525
	Total	14,921	2,089	-	17,010	10,445	128	6,436	-	17,009
	Public Utility Sector									
26	Nepal Drinking Water Corporation	2,455	4,495	-	6,950	7,397	-	(447)	-	6,950
27	Nepal Electricity Authority	221,313	527,757	-	749,070	879,970	16,202	(147,102)	-	749,070
28	Nepal Doorsanchar Company Ltd.	353,439	-	-	353,439	168,204	83,702	91,662	9,871	353,439
	Total	577,207	532,252	-	1,109,459	1,055,571	99,904	(55,887)	9,871	1,109,459
	Financial Sector									
29	Agricultural Development Bank Ltd.	53,353	2,574	325,538	381,465	7,812	47,571	20,188	305,854	381,425
30	Rastriya Beema Sansthan (Life)*	512	71,543	-	72,055	198	100,318	222	-	100,738
	Rastriya Beema Sansthan (Non Life)*	8,769	-	-	8,769	-	12,139	199	-	12,338
31	Nepal Industrial Development Corporation Ltd.	6,431	2,320	800	9,551	1,108	1,443	4,307	2,693	9,551
32	Rastriya Banijya Bank Ltd.	(154,600)	25,170	608,500	479,070	4,656	144,434	117,435	212,545	479,070
33	Deposit and Credit Guarantee Corporation Ltd	1,296	-	-	1,296	53	3,842	(2,599)	-	1,296
34	Nepal Housing Development Finance Co. Ltd.	1,174	-	4,593	5,767	17	731	431	4,588	5,767
35	Nepal Stock Exchange Ltd.	2,086	-	-	2,086	461	1,705	(80)	-	2,086
36	Citizen Investment Trust	1,410	-	-	1,410	569	1,211	(370)	-	1,410
	Total	(79,569)	101,607	939,431	961,469	14,874	313,394	139,733	525,680	993,681
	Grand Total	481,104	835,210	940,031	2,256,345	1,248,946	422,030	79,248	538,332	2,288,556

* The figures for Assets and Liabilities could not be reconciled in want of Balance Sheet from the corporation.

(D)

**Table 3(a): Details of Share Investment, Loan and Dividend Received from Public Enterprises
(as per PEs Financial Statement)**

(Rs. in Lakh)

S. N	PE's Name	Share Investment Upto 2007/08	Loan Investment Upto 2007/08			Dividend Received in FY 2007/08
			Internal	External	Total	
Industrial Sector						
1	Dairy Development Corporation	1271	0	790	790	0
2	Herbs Production and Processing Co. Ltd.	275	0	493	493	0
3	Hetauda Cement Industries Ltd.	9007		1786	1786	0
4	Janakpur Cigarette Factory Ltd.	408	0	0	0	55
5	Nepal Drugs Ltd.	747	1220	0	1220	0
6	Udayapur Cement Industries Ltd.	36481	0	17400	17400	0
7	Nepal Orind Magnesite Pvt. Ltd.	3750	3493		3493	0
	Total	51939	4713	20469	25182	55
Trading Sector						
8	Agriculture Input Company Ltd.	4159	0	0	0	0
9	National Seeds Company Ltd.	1185	0		0	0
10	National Trading Corporation Ltd.	1693	0	0	0	0
11	Nepal Food Corporation	9905	0	0	0	0
12	Nepal Oil Corporation Ltd.	951	91745		91745	0
13	The Timber Corporation of Nepal Ltd.	155	548	0	548	0
	Total	18048	92293	0	92293	0
Service Sector						
14	Industrial District Management Ltd.	1214			0	36
15	National Construction Company Nepal Ltd.	621			0	0
16	Nepal Transit and Warehouse Ltd.	122			0	0
17	Nepal Eng. Consultancy Service Cen. Ltd.	38			0	0
18	Nepal Airlines Corporation	3793	679		679	0
19	National Productivity & Eco. Dev. Centre Ltd.	19	0	0	0	0
20	Civil Aviation Authority of Nepal	109213		10220	10220	0
	Total	115020	679	10220	10899	36
Social Sector						
21	Sanskritik Sansthan	132	1843	0	1843	0
22	Gorkhapatra Sansthan	115	0	0	0	0
23	Janak Shiksha Samagri Kendra Ltd.	4500	0	0	0	64
24	Nepal Television	14301	0	0	0	0
25	Rural Housing Company Ltd.	233	0	0	0	0
	Total	19281	1843	0	1843	64
Public Utility Sector						
26	Nepal Drinking Water Corporation	4701		4496	4496	0
27	Nepal Electricity Authority	286100		516357	516357	0
28	Nepal Doorsanchar Company Ltd.	137200	0	0	0	14995
	Total	428001	0	520853	520853	14995
Financial Sector						
29	Agricultural Development Bank Ltd.	103250	0	0	0	0
30	Rastriya Beema Sansthan (Life)	25	0	0	0	0
	Rastriya Beema Sansthan (Non Life)	474	0	0	0	0
31	Nepal Industrial Development Corporation Ltd	4127	0	0	0	0
32	Rastriya Baniya Bank Ltd.	11723	0	0	0	0
33	Deposit and Credit Guarantee Corporation Ltd.	322	0	0	0	0
34	Nepal Housing Development Finance Co. Ltd.	73	0	0	0	8
35	Nepal Stock Exchange Ltd.	205	0	0	0	0
36	Citizen Investment Trust	60	0	0	0	0
	Total	120259	0	0	0	8
	Grand Total	752548	99528	551542	651070	15158

(E)

Table No. 4 Profit / Loss for the Last Three Years (Rs. in Lakh)				
S.N.	PE's Name	2006/07	2007/08	2008/09
	Industrial Sector			
1	Dairy Development Corporation	147	(898)	(144)
2	Herbs Production and Processing Co. Ltd.	42	(159)	(237)
3	Hetauda Cement Industries Ltd.	717	1,103	(288)
4	Janakpur Cigarette Factory Ltd.	(1,608)	(1,545)	(1,201)
5	Nepal Drugs Ltd.	(266)	661	164
6	Udayapur Cement Industries Ltd.	(1,342)	(2,660)	(2,214)
7	Nepal Orind Magnesite Pvt. Ltd.	(417)	(861)	(848)
	Total	(2,727)	(4,359)	(4,768)
	Trading Sector			
8	Agriculture Input Company Ltd.	0	(1,642)	313
9	National Seeds Company Ltd.	24	24	32
10	National Trading Corporation Ltd.	(363)	53	-
11	Nepal Food Corporation	362	66	447
12	Nepal Oil Corporation Ltd.	(19,213)	(55,745)	50,340
13	The Timber Corporation of Nepal Ltd.	(429)	331	328
	Total	(19,619)	(56,913)	51,460
	Service Sector			
14	Industrial District Management Ltd.	147	195	39
15	National Construction Company Nepal Ltd.	(69)	(163)	(169)
16	Nepal Transit and Warehouse Ltd.	56	89	59
17	Nepal Eng. Consultancy Service Cen. Ltd.	(42)	(37)	(46)
18	Nepal Airlines Corporation	3,421	(1,971)	506
19	National Productivity & Eco. Dev. Centre Ltd.	(145)	(87)	(68)
20	Civil Aviation Authority of Nepal	1,387	4,127	-
	Total	4,755	2,153	321
	Social Sector			
21	Sanskritik Sansthan	(7)	(4)	24
22	Gorkhapatra Sansthan	62	(118)	(243)
23	Janak Shiksha Samagri Kendra Ltd.	24	(310)	(315)
24	Nepal Television	(1,250)	(751)	(630)
25	Rural Housing Company Ltd.	(114)	(66)	280
	Total	(1,285)	(1,249)	(884)
	Public Utility Sector			
26	Nepal Drinking Water Corporation	(5,904)	(167)	(81)
27	Nepal Electricity Authority	1,805	(9,093)	(27,504)
28	Nepal Doorsanchar Company Ltd.	59,814	79,429	101,352
	Total	55,715	70,169	73,767
	Financial Sector			
29	Agricultural Development Bank Ltd.	10,584	6,692	7,704
30	Rastriya Beema Sansthan (Life)	11,391	5,806	10,560
	Rastriya Beema Sansthan (Non Life)	752	1,097	1,395
31	Nepal Industrial Development Corporation Ltd.	1,013	7,424	597
32	Rastriya Banijya Bank Ltd.	16,169	17,688	42,876
33	Deposit and Credit Guarantee Corporation Ltd.	101	(285)	155
34	Nepal Housing Development Finance Co. Ltd.	153	152	156
35	Nepal Stock Exchange Ltd.	198	791	472
36	Citizen Investment Trust	260	266	352
	Total	40,621	39,631	64,267
	Grand Total	77,461	49,432	184,163

(G)

1	Name of Public Enterprise : Dairy Development Corporation								
	Address : Lainchour, Kathmandu Telephone No: 4414841, 4410489 Fax No. : 4417215 email : dairydev@mos.com.np	Liason Office : Lainchour, Ktm Telephone No: 4414841, 4410489 Fax No. : 4417215 email : dairydev@mos.com.np Website : www.dairydev.com.np							
2	Date of Incorporation : 2026 Act of Incorporation : Corporation Act 1964								
3	Objectives : Process the milk purchased from farmers and supply pure dairy product to the urban people.								
4	Share Capital : (Rs In Lakh) Issued :		Authorised : Paid up : 1,271.00						
5	Governing Act : Corporation Act 1964								
6	Line Ministry : Ministry of Agriculture and Co-operatives								
7	Financial Status : (Rs In Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (897.90) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (3358.79) (B) Networth Rs. : 2150 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 385</td> <td>Principal Rs. : 385</td> </tr> <tr> <td>Interest Rs. : 473.93</td> <td>Interest Rs. : 473.93</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : 4.06 Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 24.24 Total Rs. : (H) Last fiscal year of audit completed : 2007/008 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 928 Lakh Unfunded Rs. : 2814 Lakh			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 385	Principal Rs. : 385	Interest Rs. : 473.93	Interest Rs. : 473.93
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 385	Principal Rs. : 385								
Interest Rs. : 473.93	Interest Rs. : 473.93								
8	No. of Employees : Permanent : 1114 Temporary : 144 Contract : 2 Others : Total : 1260								
9	Brief Statement of present activities and future plan : 1. Development of animal farming in rural areas and supply of quality milk and milk products to the urban people. 2. Support to poverty reduction of farmers through dairy business. 3. Establishment of Dahi based mini plant at Dhalkebar which have started production from this fiscal year. 4. Establishment of milk processing plant at Kohalpur, Banke. 5. Establishment of milk processing plant at Attariya, Kailali. 6. Implementation of Special women focused milk production programme under milk collection areas of DDC.								

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010 Target
			Actual	Target achieved %	Target	Revised Estimate	
	Total Production Capacity						
1	Production						
	a. Milk	Th. Ltr.	63,536	85.70	76,546	75,290	84,087
	b. Butter	M.ton	896	79.50	1,298	995	1,277
	c. Ghee	M.ton	614	65.50	959	589	1,084
	d. Cheese	M.ton	174	65.40	262	221	307
	e. Scheme Milk Powder	M.ton	426	68.05	711	380	618
2	Purchase						
	a. Local Milk	Th. Ltr.	50,642	80.40	65,605	57,272	70,864
	b. Skimmed Milk Powder	M.ton	300	75.00	300	500	500
3	Sales						
	a. Milk	Th. Ltr.	52,094	90.00	63,896	57,076	66,609
	b. Butter	M.ton	165	63.90	237	177	272
	c. Ghee	M.ton	628	66.60	959	563	937
	d. Cheese	M.ton	165	66.20	243	196	262
4	Closing Inventory	Rs. Lakh	279	28.40	913	279	279
5	Staff/Labourer						
	(a) Employees	Nos.	1,114		1,134		1,203
	Technical	Nos.	785		729		844
	Non - Technical	Nos.	329		405		359
	Permanent	Nos.					
	Officer Level	Nos.	83		88		141
	Assistant Level	Nos.	1,031		875		1,062
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	144		165		144
	Contract	Nos.					
	Officer Level	Nos.	2		3		2
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
6	Dealers/Distributors	Nos.	1,800		1,800		1,800

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010 Target
			Actual	Target achieved %	Target	Revised Estimate	
	Financial Details						
1	Gross Operating Income	Rs. Lakh	18,007	90.90	23,533	23,347	28,384
2	Total Expenditure	Rs. Lakh	19,042	95.80	23,575	23,571	28,413
3	Operating Profit/Loss	Rs. Lakh	(1,035)	(1,246.90)	(42)	(224)	(29)
4	Other Income	Rs. Lakh	137	134.30	90	80	74
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(898)	(4,726.30)	48	(144)	45
6	Administrative Overhead	Rs. Lakh	1,177	126.60	1,244	979	1,142
7	Depreciation	Rs. Lakh	364	101.60	400	499	469
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	32	80.00	45	31	31
10	Provisions	Rs. Lakh	554			953	480
11	Total Fixed Expenses	Rs. Lakh	1,573	118.50	1,689	1,509	1,642
12	Net Fixed Assets	Rs. Lakh	2,343	93.40	2,345	2,144	2,175
13	Capital Work-in-Progress	Rs. Lakh	93				
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	4,634	76.60	6,906	5,641	5,990
16	Current Liabilities	Rs. Lakh	4,131	91.50	6,469	5,015	5,375
17	Working Capital	Rs. Lakh	503	31.20	437	626	615
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	3,358	135.70	2,604	3,503	3,459
20	Net Capital Employed	Rs. Lakh	2,868	69.60	3,700	2,770	2,790
21	Net Worth	Rs. Lakh	2,150	70.80	2,904	2,005	2,049
22	Share Capital	Rs. Lakh	5,508	100.00	5,424	5,508	5,508
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	2,150	70.80	2,904	2,005	2,049
27	Long Term Loan	Rs. Lakh	790	97.00	781	765	740
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	385	110.00	385	385	420
30	Closing Debtors	Rs. Lakh	99	143.40	85	99	99

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010 Target
			Actual	Target achieved %	Target	Revised Estimate	
	Financial Status						
1	Net Profit Ratio	Percentage	(4.98)	(490.00)	0.20	(0.62)	0.16
2	Return on Capital Employed	Percentage	(31.31)	(6,806.00)	1.28	(5.19)	1.62
3	Return on Equity	Percentage	(41.77)	(6,630.00)	1.65	(7.18)	2.19
4	Operating Expenses Ratio	Percentage	105.74	105.00	100.18	100.95	100.10
5	Debt Equity Ratio	Ratio	0.37	137.00	0.27	0.38	0.36
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.12	82.00	124.41	1.12	1.11
8	Quick/Acid Test Ratio	Ratio	1.05	92.00	1.08	1.07	1.06
9	Fixed Assets Turnover Ratio	Ratio	7.68	108.00	10.03	10.89	13.05
10	Inventory Turnover Ratio	Ratio	64.54	320.00	25.77	83.68	101.73
11	Debtors Turnover Ratio	Ratio	181.89	63.00	276.86	235.83	286.70
12	Average Collection Period	Days	2.01	158.00	1.32	1.55	1.27
13	Employees' Productivity	Rs. Lakh	17.09	94.00	20.75	20.58	23.59
14	Administrative Overhead Ratio	Percentage	6.54	139.00	5.29	4.19	4.02
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	33	330	10	25	25
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	790	97	780	765	740
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010 Target
			Actual	Target achieved %	Target	Revised Estimate	
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh	33		10	25	25
	c. Royalty	Rs. Lakh	5		5	4	3
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	8		10	10	15
	f. Value Added Tax	Rs. Lakh	472		375	339	400
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	125		175	150	175
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	385		350	385	420
	b. Interest	Rs. Lakh	473		448	500	527
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	1,271		1,271	1,271	1,271
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	2,687	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	127	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Raw Herbs	Ton					
	b. Essense Oil	Ton	22.50	20.00	23.00	23.00	23.00
	c. Processing Sars						
	d. Herble Care Products	Btl '000'	3,000.00	2,904.00	3,000.00	2,950.00	3,000.00
2	Purchase						
	a. Raw Herbs	Ton	255.00	92.00	255.00	150.00	255.00
	b. Essense Oil	Ton	4.96	5.90	4.96	4.96	4.96
	c. Bottles	Rs.Lakh	30.00	30.00	30.00	30.00	30.00
3	Sales						
	a. Raw Herbs						
	b. Essense Oil	Rs. Lakh	639.00	527.00	693.00	600.00	705.00
	c. Extracts						
	d. Herble Care	Lakh					
4	Closing Inventory	Rs. Lakh	432.75			460.00	475.00
5	Staff/Labourer						
	(a) Employees	Nos.	179.00	93.00	179.00		179.00
	Technical	Nos.	133.00		133.00		133.00
	Non - Technical	Nos.	46.00		46.00		46.00
	Permanent	Nos.	82.00		82.00		82.00
	Officer Level	Nos.	18.00		18.00		18.00
	Assistant Level	Nos.	64.00		64.00		64.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	53.00		53.00		53.00
	Officer Level	Nos.					
	Assistant Level	Nos.	18.00		18.00		18.00
	(b) Labourer	Nos.	79.00		79.00		79.00
	Permanent	Nos.	44.00		44.00		44.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	35.00		35.00		35.00
	(c) Board members	Nos.	5.00		5.00		5.00
6	Dealers/Distributors	Nos.	14.00		8.00	8.00	15.00

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	526.43	82.36	692.51	625.00	700.00
2	Total Expenditure	Rs. Lakh	687.63		677.58	864.00	1,028.75
3	Operating Profit/Loss	Rs. Lakh	(161.20)			(239.00)	(328.75)
4	Other Income	Rs. Lakh	1.88			1.65	1.43
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(159.32)			(237.35)	(327.32)
6	Administrative Overhead	Rs. Lakh	151.97	97.00	166.38	162.72	162.30
7	Depreciation	Rs. Lakh	12.33			11.22	9.71
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	29.60		29.60	29.60	29.60
10	Provisions	Rs. Lakh	111.23		36.00	207.74	3.12
11	Total Fixed Expenses	Rs. Lakh	164.30		166.38	173.92	172.01
12	Net Fixed Assets	Rs. Lakh	133.23			126.85	122.85
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	585.11			606.51	634.26
16	Current Liabilities	Rs. Lakh	977.78			1,227.68	1,265.99
17	Working Capital	Rs. Lakh	(392.67)			(621.17)	(631.73)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	1037.92			1275.27	1304.69
20	Net Capital Employed	Rs. Lakh	(259.44)			(494.32)	(508.88)
21	Net Worth	Rs. Lakh	(752.91)			(991.12)	(1021.16)
22	Share Capital	Rs. Lakh	275.17			275.17	275.19
23	Capital Grant	Rs. Lakh	9.84			8.98	8.36
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(753.00)				
27	Long Term Loan	Rs. Lakh	493.39		493.49	493.49	493.49
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1.57			5.87	5.86

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	(30.22)			0.53	2.68
2	Return on Capital Employed	Percentage	(27.75)			(148.02)	(164.32)
3	Return on Equity	Percentage	(21.11)			(86.26)	(118.95)
4	Operating Expenses Ratio	Percentage	130.00			0.99	0.97
5	Debt Equity Ratio	Ratio	0.65			1.79	1.79
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.60			0.49	0.50
8	Quick/Acid Test Ratio	Ratio	6.42			0.12	0.13
9	Fixed Assets Turnover Ratio	Ratio	3.95			4.93	5.70
10	Inventory Turnover Ratio	Ratio	0.82			0.74	0.68
11	Debtors Turnover Ratio	Ratio	86.23			168.01	119.35
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	5.26			6.25	7.00
14	Administrative Overhead Ratio	Percentage	28.87			26.04	23.19
15	Workers Productivity Unit		6.66			7.91	8.86
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	684.58			621.14	637.07
	<u>Subsidy, Loan and Liabilities</u>						
1	<u>Subsidy Received</u>						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	<u>Loan</u>						
	<u>From GON</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>From Banks and Financial Institutions</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>From International Institutions</u>						
	a. Loan Amount Received	Rs. Lakh	493.49			493.49	493.49
	b. Loan Amount Paid	Rs. Lakh					
	<u>Others</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh	493.49			493.49	493.49
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	0.39			0.45	0.45
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	493.40			493.49	493.49
	b. Interest	Rs. Lakh	441.68			471.29	500.90
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	275.17			275.17	275.17
	b. Corporation	Rs. Lakh	240.99			240.99	240.99
	c. Private Sector	Rs. Lakh	34.18			34.18	34.18
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	421.24	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	70.00	
	d. Unpaid Share Calls				Rs. Lakh	275.17	
	e. Others				Rs. Lakh	441.69	
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh	15.00	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Hetauda Cement Industry Ltd.													
	Address : Hetauda Nagarpalika-9 Telephone No: 520536, 520537 Fax No. : 521023 email : hcilhtd@ntc.net.np	Liason Office : Anamnagar, Kathmandu Telephone No: 4239451 Fax No. : 4239451 email : hcilhtd@ntc.net.np Website :												
2	Date of Incorporation : 6/13/2033 Act of Incorporation : Company Act													
3	Objectives : Production, selling and distribution of cement.													
4	Share Capital : (Rs in Lakh) Issued : 15000.00	Authorised : 30000.00 Paid up : 9006.85												
5	Governing Act : Company Act 2063													
6	Line Ministry : Ministry of Industry													
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 1103 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (6856.00) (B) Networth Rs. : 2078 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 1736.00</td> <td>Principal Rs. : 1736.00</td> </tr> <tr> <td>Interest Rs. : 2273.43</td> <td>Interest Rs. : 2273.43</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 15.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2064/65 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 3605.48 Unfunded Rs. : 3329.38		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 1736.00	Principal Rs. : 1736.00	Interest Rs. : 2273.43	Interest Rs. : 2273.43	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 1736.00	Principal Rs. : 1736.00													
Interest Rs. : 2273.43	Interest Rs. : 2273.43													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Contract : 1	Permanent : 649 Others : Temporary : 2 Total : 652												
9	Brief Statement of present activities and future plan :													

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	M.ton	260,000.00		260,000.00		260,000.00
1	Production	M.ton					
	a. Ordinary Portland Cement	M.ton	137,623.00		180,000.00	110,000.00	180,000.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
2	Purchase	M.ton					
	a. Gypsum	M.ton	4,104.00		9,000.00	5,500.00	9,000.00
	b. Iron-ore	M.ton	1,945.00		4,788.00	2,926.00	5,000.00
	c. Bora (Empty cement bag)	Nos Lakh	29.00		36.10	22.10	36.10
	d. coal	M.ton	32,195.00		39,400.00	25,000.00	40,000.00
3	Sales	M.ton					
	a. Ordinary Portland Cement	M.ton	137,509.00		180,000.00	110,000.00	180,000.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	Closing Inventory	Rs. Lakh	3,010.00		2,901.00	2,875.00	2,951.00
5	Staff/Labourer		652		649	649	628
	(a) Employees	Nos.	474		471	471	454
	Technical	Nos.	178		178	178	174
	Non - Technical	Nos.	649		646	646	625
	Permanent	Nos.	189		186	186	182
	Officer Level	Nos.	460		460	460	443
	Assistant Level	Nos.	2		2	2	2
	Temporary	Nos.					
	Officer Level	Nos.	2		2	2	2
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	1		1	1	1
	Officer Level	Nos.	1		1	1	1
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5	5	5
6	Dealers/Distributors	Nos.	170		170	170	170

Financial and Physical Target/Progress/Performance
Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9,897.00		13,266.00	8,958.00	14,703.00
2	Total Expenditure	Rs. Lakh	8,564.00		11,060.00	9,396.00	11,303.00
3	Operating Profit/Loss	Rs. Lakh	1,333.00		2,206.00	(43.00)	3,408.00
4	Other Income	Rs. Lakh	194.00		245.00	150.00	205.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1,103.00		1,759.00	(288.00)	2,544.00
6	Administrative Overhead	Rs. Lakh	1,140.00		1,351.00	1,452.00	1,600.00
7	Depreciation	Rs. Lakh	182.00		158.00	158.00	202.00
8	Amortization Expenses	Rs. Lakh	112.00			-	-
9	Interest Expenses	Rs. Lakh	206.00		155.00	170.00	109.00
10	Provisions	Rs. Lakh	1,399.00		805.00	1,205.00	1,100.00
11	Total Fixed Expenses	Rs. Lakh	3,019.00		4,328.00	4,183.00	3,122.00
12	Net Fixed Assets	Rs. Lakh	2,531.00		2,592.00	2,592.00	3,314.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	3,344.00		3,344.00	3,344.00	3,344.00
15	Current Assets	Rs. Lakh	6,484.00		6,600.00	6,600.00	6,900.00
16	Current Liabilities	Rs. Lakh	8,696.00		7,905.00	8,050.00	7,200.00
17	Working Capital	Rs. Lakh	(1,912.00)		(1,305.00)	(1,450.00)	(300.00)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	6,856.00		5,049.00	7,117.00	4,573.00
20	Net Capital Employed	Rs. Lakh	619.00		1,287.00	1,142.00	3,014.00
21	Net Worth	Rs. Lakh	2,078.00		3,958.00	1,890.00	4,434.00
22	Share Capital	Rs. Lakh	9,007.00		9,007.00	9,007.00	9,007.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	1,786.00		1,331.00	1,486.00	986.00
28	Short Term Loan	Rs. Lakh	-		-	-	-
29	Loan Installment Due	Rs. Lakh	1,786.00		1,331.00	1,486.00	986.00
30	Closing Debtors	Rs. Lakh	1,951.00		1,706.00	1,850.00	1,405.00

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	15.43		18.50	(3.21)	24.53
2	Return on Capital Employed	Percentage	17.39		22.00	(2.97)	25.55
3	Return on Equity	Percentage	12.24		19.52	(3.20)	28.02
4	Operating Expenses Ratio	Percentage	86.53		83.37	105.00	76.85
5	Debt Equity Ratio	Ratio	0.77		0.60	0.77	0.48
6	Debt Coverage Ratio	Ratio	27:73		34:66	0.64	2.16
7	Current Assets/Current Liabilities	Ratio	1.87		1.91	1.91	2.08
8	Quick/Acid Test Ratio	Ratio	30:70		37:63	32:68	35:65
9	Fixed Assets Turnover Ratio	Ratio	0.89		0.77	0.52	4.04
10	Inventory Turnover Ratio	Ratio	3:14		3.31	3.22	3.31
11	Debtors Turnover Ratio	Ratio	0.11		0.11	0.11	0.11
12	Average Collection Period	Days	1.00		1.00	1.00	1.00
13	Employees' Productivity	Rs. Lakh	15.00		20.00	14.00	23.00
14	Administrative Overhead Ratio	Percentage	14.00		24.00	16.00	23.00
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units		96,394.00		95,000.00	122,000.00	86,175.00
	b. in Value	Rs. Lakh	6,937.00		7,735.00	9,934.00	7,039.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	658.00		455.00	300.00	500.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	1,786.00		1,331.00	1,486.00	986.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	658.00		455.00	300.00	500.00
	b. Interest	Rs. Lakh	657.00		455.00	300.00	500.00
	c. Royalty	Rs. Lakh	24.00		41.00	27.00	41.00
	d. Dividend	Rs. Lakh	-		-	-	-
	e. Income Tax	Rs. Lakh	-		610.00	-	776.00
	f. Value Added Tax	Rs. Lakh	1,314.00		1,951.00	1,193.00	1,952.00
	g. Excise Duty	Rs. Lakh	206.00		306.00	187.00	306.00
	h. Others	Rs. Lakh	11.00		15.00	11.00	15.00
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	1,786.00		1,331.00	1,486.00	986.00
	b. Interest	Rs. Lakh	2,323.00		2,023.00	2,178.00	1,787.00
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	302.00		610.00	-	776.00
	f. Value Added Tax	Rs. Lakh	73.00		65.00	60.00	75.00
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	9,007.00		9,007.00	9,007.00	9,007.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Janakpur Cigarette Factory Ltd.								
	Address : Janakpurdham Telephone No: 041-520127, 520150 Fax No. : 041-521004 email : icfink@ntc.net.np	Liason Office :New Baneshwor, Kathmandu Telephone No: 01-4782239 Fax No. : 01-4781379 email : icfink@ntc.net.np Website :							
2	Date of Incorporation : 2021-08-03 Act of Incorporation : Company Act								
3	Objectives : To attain the self sufficiency in Cigarette supply in order to increase its contribution to the national economy.								
4	Share Capital : (Rs in Lakh) Issued : 408.37	Authorised : 800.00 Paid up : 408.37							
5	Governing Act : Company Act 2063								
6	Line Ministry : Ministry of Industry								
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (1545.00) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (1997.00) (B) Networth Rs. : (1044.00) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 2594.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 495.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 55.00 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 775.00 Unfunded Rs. : 6498.00			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. :	Interest Rs. :								
8	No. of Employees : Contract : 39	Permanent : 1322 Others : 3	Temporary : Total : 1364						
9	Brief Statement of present activities and future plan : Factory has planned to upgrade and purchase new machinery to compete cigarette market.								

Financial and Physical Target/Progress/Performance
Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity		14.66	48.87	30.00	49.50	30.00
1	Production						
	a. Cigarette (Different Brand)	Lakh M.	14.66	62.11	23.60	14.85	23.60
2	Purchase						
	a.						
3	Sales						
	a. Cigarette (Different Brand)	Lakh M.	14.48	61.35	23.60	14.85	23.60
4	Closing Inventory	Rs. Lakh	1,022.00	80.09	1,000.00	850.00	1,000.00
5	Staff/Labourer						
	(a) Employees	Nos.	1,364	95.00	1,327	1,267	1,207
	Technical	Nos.	686	95.00	679	640	596
	Non - Technical	Nos.	678	96.00	648	627	611
	Permanent	Nos.	1,322	95.00	1,285	1,225	1,165
	Officer Level	Nos.	180	113.00	173	160	149
	Assistant Level	Nos.	1,142	93.00	1,112	1,065	1,016
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	3	100.00	3	3	3
	Officer Level	Nos.	3	100.00	3	3	3
	Assistant Level	Nos.					
	Contract	Nos.	39	100.00	39	39	39
	Officer Level	Nos.	4	100.00	4	4	4
	Assistant Level	Nos.	35	100.00	35	35	35
	(b) Labourer	Nos.	1,364	105.00	1,327	1,267	1,207
	Permanent	Nos.	1,322	95.00	1,285	1,225	1,165
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	42	100.00	42	42	42
	(c) Board members	Nos.	7	100.00	7	7	7
6	Dealers/Distributors	Nos.	72	-	80	68	80

Financial and Physical Target/Progress/Performance
Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9,611.00	59.30	19,167.00	11,638.00	19,373.00
2	Total Expenditure	Rs. Lakh	11,251.00	71.02	19,168.00	12,934.00	18,932.00
3	Operating Profit/Loss	Rs. Lakh	(1,640.00)	(451.79)	1.00	(1,296.00)	441.00
4	Other Income	Rs. Lakh	95.00	95.00	100.00	95.00	100.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,545.00)	(370.50)	89.00	(1,201.00)	462.00
6	Administrative Overhead	Rs. Lakh	1,824.00	109.22	1,886.00	1,851.00	1,849.00
7	Depreciation	Rs. Lakh	45.00	60.00	50.00	45.00	50.00
8	Amortization Expenses	Rs. Lakh	-	-	-	-	-
9	Interest Expenses	Rs. Lakh	195.00	177.27	160.00	200.00	200.00
10	Provisions	Rs. Lakh	264.00	88.00	260.00	260.00	260.00
11	Total Fixed Expenses	Rs. Lakh	2,597.00	74.92	2,922.00	2,922.00	2,927.00
12	Net Fixed Assets	Rs. Lakh	458.00	61.06	500.00	412.00	500.00
13	Capital Work-in-Progress	Rs. Lakh	-	-	-	-	-
14	Investment	Rs. Lakh	816.00	102.00	646.00	550.00	500.00
15	Current Assets	Rs. Lakh	3,183.00	97.70	2,600.00	2,700.00	2,800.00
16	Current Liabilities	Rs. Lakh	2,307.00	72.59	2,200.00	2,450.00	2,633.00
17	Working Capital	Rs. Lakh	876.00	1,095.00	400.00	93.00	167.00
18	Unamortized Expenses	Rs. Lakh	-	-	-	-	-
19	Cumulative Loss	Rs. Lakh	1,997.00	-	1,908.00	3,198.00	2,736.00
20	Net Capital Employed	Rs. Lakh	1,334.00	160.72	900.00	505.00	667.00
21	Net Worth	Rs. Lakh	(1,044.00)	(104.81)	(955.00)	(2,245.00)	(1,783.00)
22	Share Capital	Rs. Lakh	408.00	100.00	408.00	408.00	408.00
23	Capital Grant	Rs. Lakh	-	-	-	-	-
24	Cumulative Profit	Rs. Lakh	-	-	-	-	-
25	General Reserve	Rs. Lakh	545.00	100.18	545.00	545.00	545.00
26	Share Holders Fund	Rs. Lakh	(1,044.00)	95.68			
27	Long Term Loan	Rs. Lakh	-	-	-	-	-
28	Short Term Loan	Rs. Lakh	2,594.00	390.07	2,500.00	3,300.00	3,000.00
29	Loan Installment Due	Rs. Lakh	-	-	-	-	-
30	Closing Debtors	Rs. Lakh	711.00	142.20	800.00	711.00	850.00

Financial and Physical Target/Progress/Performance
Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(17.06)	761.60	0.52	(11.14)	2.28
2	Return on Capital Employed	Percentage	(115.81)	(230.51)	9.89	(237.82)	69.27
3	Return on Equity	Percentage	(162.11)	(387.26)	9.34	(126.02)	48.48
4	Operating Expenses Ratio	Percentage	117.06	119.74	99.99	111.14	97.72
5	Debt Equity Ratio	Ratio	-	-	-	-	-
6	Debt Coverage Ratio	Ratio	-	-	-	-	-
7	Current Assets/Current Liabilities	Ratio	1.37	134.31	1.18	1.10	1.06
8	Quick/Acid Test Ratio	Ratio	0.93	149.03	0.73	0.76	0.68
9	Fixed Assets Turnover Ratio	Ratio	20.98	96.86	38.33	28.25	38.75
10	Inventory Turnover Ratio	Ratio	9.40	74.01	19.17	13.65	19.37
11	Debtors Turnover Ratio	Ratio	13.51	41.68	23.96	16.37	22.79
12	Average Collection Period	Days	-	-	-	-	-
13	Employees' Productivity	Rs. Lakh	7.05	62.17	14.44	9.19	16.05
14	Administrative Overhead Ratio	Percentage	18.97	183.99	9.74	15.98	9.54
15	Workers Productivity Unit		2,137.00	65.39	3,475.00	2,320.00	3,953.00
16	Break Even Point		-	-	-	-	-
	a. in Units		35.36	165.54	23.59	26.69	20.51
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	2,594.00	408.50	2,500.00	3,300.00	3,000.00
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	55.00	-	55.00	10.00	45.00
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	1,321.00	62.79	2,493.00	1,409.00	2,518.00
	g. Excise Duty	Rs. Lakh	3,840.00	60.00	7,420.00	4,054.00	5,826.00
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	55.00	-	55.00	45.00	45.00
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	408.00	100.00	408.00	408.00	408.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	4,726.00	
	b. Provident Fund				Rs. Lakh	-	
	c. Accumulated Staff Leave				Rs. Lakh	350.00	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others				Rs. Lakh	1,423.00	
	(II) Contingent Liability					-	
	a. Litigation				Rs. Lakh	-	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	-	

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Tablets	Th. Nos	34,444.00	30.07	121,865.00	36,559.50	94,680.00
	b. Liquid Infusion Files	Th. Nos	169.00	25.60	586.00	146.50	638.00
	c. Capsules	Th Nos	564.00	20.71	860.00	215.00	2,500.00
	d. Powder files	Th Nos	-		27.00	13.50	30.00
	e. Jivan Jal (R. D. Soal)	Pkt In Th	200.00	12.12	2,200.00	440.00	640.00
	f. E. N. T Bottle	BTL Th	61.50	64.80	290.00	145.00	98.00
	g. I.V.F. Bottle	BTL in Th	89.80	13.20	65.00	131.60	500.00
2	Purchase	Rs. Lakh					
	a. Internal	Rs. Lakh	150.00	40.00	200.00	60.00	250.00
	b. External	Rs. Lakh	40.00	10.00	422.00	42.20	500.00
3	Sales	Rs. Lakh	350.55	30.00	1,344.00	403.20	1,400.00
	a. Tablets	Th Nos	34,444.00	31.00	121,865.00	30,466.25	94,600.00
	b. Liquid Infusion Files	Th Nos	169.00	26.00	586.00	117.20	638.00
	c. Capsules	Th Nos	564.00	21.00	860.00	172.00	2,500.00
	d. Powder files	Th Nos			27.00	6.75	30.00
	e. Jivan Jal (R. D. Soal)	Pkt In Th	200.00	13.00	2,200.00	440.00	2,600.00
	f. I. V. E. N. T Bottle	BTL	62.00	65.00	2,090.00	58.00	400.00
	g. I.V.	BTL in Th	90.00	14.00	658.00	164.50	1,000.00
4	Closing Inventory	Rs. Lakh	100.00		150.00		150.00
5	Staff/Labourer						
	(a) Employees	Nos.	293		292		200
	Technical	Nos.	260		260		170
	Non - Technical	Nos.	33		32		30
	Permanent	Nos.	293		292		200
	Officer Level	Nos.	31		31		30
	Assistant Level	Nos.	262		261		170
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	1		3		4
	Officer Level	Nos.	1		3		4
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7		5		7
6	Dealers/Distributors	Nos.	60		60		60

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	353.00	29.00	1,344.00	336.00	1,400.00
2	Total Expenditure	Rs. Lakh	878.64		1,204.00	469.56	1,250.00
3	Operating Profit/Loss	Rs. Lakh	(525.64)		(140.00)	(98.00)	150.00
4	Other Income	Rs. Lakh	1,186.82	100.00	24.00		24.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	661.18		164.00		174.00
6	Administrative Overhead	Rs. Lakh	95.11	79.00	110.00	66.00	120.00
7	Depreciation	Rs. Lakh	23.66	100.00	24.00		24.00
8	Amortization Expenses	Rs. Lakh	-				
9	Interest Expenses	Rs. Lakh	207.83	100.00	220.00	209.00	
10	Provisions	Rs. Lakh	284.68	70.00	205.00	143.50	285.00
11	Total Fixed Expenses	Rs. Lakh	0.95	80.00	1.15	0.92	1.40
12	Net Fixed Assets	Rs. Lakh	0.27		0.35	0.27	0.80
13	Capital Work-in-Progress	Rs. Lakh	-				
14	Investment	Rs. Lakh	13.02	100.00	13.02		13.02
15	Current Assets	Rs. Lakh	102.00	75.00	105.00	94.50	130.00
16	Current Liabilities	Rs. Lakh	104.00	80.00	110.00	93.50	
17	Working Capital	Rs. Lakh	40.00	40.00	44.00	39.16	125.00
18	Unamortized Expenses	Rs. Lakh	-				
19	Cumulative Loss	Rs. Lakh	2,654.00				
20	Net Capital Employed	Rs. Lakh	250.00		255.00	204.00	300.00
21	Net Worth	Rs.	(1,590.00)				
22	Share Capital	Rs. Lakh	754.00		754.00		754.00
23	Capital Grant	Rs. Lakh	189.00		189.00		189.00
24	Cumulative Profit	Rs. Lakh	-				
25	General Reserve	Rs. Lakh	60.00		60.00		60.00
26	Share Holders Fund	Rs. Lakh	(1,590.00)				
27	Long Term Loan	Rs. Lakh	1,085.00		1,085.00		
28	Short Term Loan	Rs. Lakh	620.00		1,000.00		
29	Loan Installment Due	Rs. Lakh	135.00		150.00		
30	Closing Debtors	Rs. Lakh	130.00		125.00		

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Rs. Lakh	353	30.00	1,200.00	300.00	1,400.00
2	Return on Capital Employed	Rs. Lakh	661.00		164.00		185.00
3	Return on Equity	Percentage	3.51		40.00		
4	Operating Expenses Ratio	Percentage	204		210.00		50.00
5	Debt Equity Ratio	Ratio	5.94		7.00		
6	Debt Coverage Ratio	Ratio	0.41		0.60		
7	Current Assets/Current Liabilities	Ratio	0.97		0.90		1.15
8	Quick/Acid Test Ratio	Ratio	0.61		0.50		0.80
9	Fixed Assets Turnover Ratio	Ratio	1.32		1.50		1.00
10	Inventory Turnover Ratio	Ratio	0.93		0.91		0.90
11	Debtors Turnover Ratio	Ratio	1.30		1.25		0.70
12	Average Collection Period	Days	161		155.00		120.00
13	Employees' Productivity	Rs. Lakh	1.20		1.00		4.60
14	Administrative Overhead Ratio	Percentage	3.71		4.00		2.20
15	Workers Productivity Unit	Rs. Lakh	1.21		1.00		4.00
16	Break Even Point						
	a. in Units	Lakh	1,100.00	31.00	1,180.00		1,180.00
	b. in Value	Rs. Lakh	960.00		1,100.00		1,100.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh	249				
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	1,085.00				500.00
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	620.00				
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	1,220.00		1,400.00		1,550.00
	b. Banks & Financial Institutions	Rs. Lakh	820.00		1,000.00		
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	-	-			1,085.00
	b. Interest	Rs. Lakh	-	-			178.00
	c. Royalty	Rs. Lakh	-	-			
	d. Dividend	Rs. Lakh	-	-			
	e. Income Tax	Rs. Lakh	-	-			
	f. Value Added Tax	Rs. Lakh	77.00		80.00		100.00
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	1,085.00		1,085.00		1,085.00
	b. Interest	Rs. Lakh	135.00		178.00		178.00
	c. Royalty	Rs. Lakh	151.00		151.00		151.00
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	30.00		32.00		
	f. Value Added Tax	Rs. Lakh	-				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	747.00		747.00		747.00
	b. Corporation	Rs. Lakh	7.00		7.00		7.00
	c. Private Sector	Rs. Lakh	-				
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$	-				
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	-	-			
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	-	-			
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	440.00	
	b. Provident Fund				Rs. Lakh	172.00	
	c. Accumulated Staff Leave				Rs. Lakh	100.00	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others (Medical Expenses)				Rs. Lakh	169.00	
	(II) Contingent Liability					-	
	a. Litigation				Rs. Lakh	-	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	-	

1	Name of Public Enterprise : Udayapur Cement Industry Ltd.	
	Address : Triyuga Municipality-11, Jaljale, Udayapur	Liason Office : Anamnagar, Kathmandu
	Telephone No: 035420275/420280	Telephone No: 4102603
	Fax No. : 35420281	Fax No. : 4267001
	email : ucil@ntc.net.np	email :
2	Date of Incorporation : 2044/2/31	Website :
	Act of Incorporation : Company Act	
3	Objectives : Quality cement production & sales.	
4	Share Capital : (Rs in Lakh)	Authorised : 40,000.00
	Issued : 36,480.00	Paid up : 36,480.00
5	Governing Act : Company Act 2063	
6	Line Ministry : Ministry of Industry	
7	Financial Status : (Rs in Lakh)	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2007/08 AD. Rs.	: (2660.21)
	Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs.	: (16827.58)
	(B) Networth Rs. : 19652.93	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. : 17400.00	Principal Rs. : Re payment schedule is not available
	Interest Rs. : 6392.00	Interest Rs. : 6392.00
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. : 0	
	Interest Rs. : 0	
	(E) Investment :	
	Loan Investment Rs. : 34.00 (Biratnagar Jute mills)	
	Share Investment Rs. : 76.95 (Trishakti Poly Packs)	
	Other Investment Rs. :	
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :	
	Income Tax Rs. :	Royalty Rs. :
	Excise Rs. :	Others Rs. :
	VAT. Rs. :	Total Rs. :
	(H) Last fiscal year of audit completed : 2061/62	
	(I) Total amount of audit irregularities to be cleared Rs. :	
	(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. : 1069.12	
	Unfunded Rs. : 700.00	
8	No. of Employees :	Permanent : 590
	Contract :	Temporary :
	Others :	Total : 590
9	Brief Statement of present activities and future plan :	
	1. A generator must be purchased due to lack of sufficient supply of Electricity by Nepal Electricity Authority. 2. Rehabilitation on the system of Rope way and installation of voltage stabilizer. 3. Rehabilitation/Replacement of different Plant & Equipment.	

Financial and Physical Target/Progress/Performance
Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Total Production Capacity</u>						
1	<u>Production</u>	M.ton					
	a. Ordinary Portland Cement	M.ton	74,731.00	53.92	138,600.00	83,160.00	138,600.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
2	<u>Purchase</u>	M.ton					
	a. Gypsum	M.ton	5,205.00	76.54	6,800.00	3,400.00	6,800.00
	b. Iron-ore	M.ton		0.00	3,400.00	3,700.00	3,400.00
	c. Bora (Empty cement bag)	Nos Lakh	18.00	64.29	28.00	17.00	28.00
3	<u>Sales</u>	M.ton					
	a. Ordinary Portland Cement	M.ton	71,081.00	51.28	138,600.00	83,160.00	138,600.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	<u>Closing Inventory</u>	Rs. Lakh	5,307.00		5,307.00	5,812.00	5,812.00
5	<u>Staff/Labourer</u>						
	(a) Employees	Nos.	590		581	581	570
	Technical	Nos.	418		411	411	405
	Non - Technical	Nos.	172		170	170	165
	Permanent	Nos.	590		581	581	571
	Officer Level	Nos.	107		119	119	118
	Assistant Level	Nos.	483		462	462	453
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		6	6	6
6	Dealers/Distributors	Nos.	450		600	455	600

Financial and Physical Target/Progress/Performance
Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	5,057.00	51.99	10,831.00	6,677.00	11,539.00
2	Total Expenditure	Rs. Lakh	7,910.00	79.33	10,979.00	9,003.00	12,076.00
3	Operating Profit/Loss	Rs. Lakh	(2853.00)		(148.00)	(2326.00)	(537.00)
4	Other Income	Rs. Lakh	193.00		287.00	112.00	287.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(2660.00)		139.00	(2214.00)	(250.00)
6	Administrative Overhead	Rs. Lakh	518.00	87.50	536.00	537.00	538.00
7	Depreciation	Rs. Lakh	2,070.00	100.00	2,200.00	2,200.00	2,205.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	875.00	100.00	865.00	865.00	850.00
10	Provisions	Rs. Lakh	385.00	100.00	120.00	152.00	200.00
11	Total Fixed Expenses	Rs. Lakh	4,815.00	99.32	4,902.00	4,978.00	4,978.00
12	Net Fixed Assets	Rs. Lakh	36,947.00	93.46	35,139.00	34,761.00	32,548.00
13	Capital Work-in-Progress	Rs. Lakh	2,984.00	0.00	2,984.00	2,984.00	2,984.00
14	Investment	Rs. Lakh	1,561.00	0.00	1,561.00	961.00	961.00
15	Current Assets	Rs. Lakh	8,948.00	87.11	9,598.00	10,380.00	10,866.00
16	Current Liabilities	Rs. Lakh	10,403.00	112.57	10,402.00	11,264.00	11,264.00
17	Working Capital	Rs. Lakh	(1455.00)	(25.46)	(804.00)	(884.00)	(398.00)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	16,828.00		16,689.00	19,223.00	19,084.00
20	Net Capital Employed	Rs. Lakh	47,455.00	93.33	49,396.00	42,940.00	40,735.00
21	Net Worth	Rs. Lakh	19,652.93	48.09	19,792.00	17,438.00	17,188.00
22	Share Capital	Rs. Lakh	36,481.00	0.00	36,481.00	36,481.00	36,481.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	19,653.00			17,438.00	
27	Long Term Loan	Rs. Lakh	17,400.00	107.74	17,400.00	17,000.00	16,500.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(52.60)		1.28	(33.16)	(2.17)
2	Return on Capital Employed	Percentage	(0.06)		0.00	(0.05)	(0.01)
3	Return on Equity	Percentage	(0.07)		0.00	(0.06)	(0.01)
4	Operating Expenses Ratio	Percentage	156.00		101.00	134.00	105.00
5	Debt Equity Ratio	Ratio	0.88:1			99:1	
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.86:1		0.92:1	0.92:1	0.96:1
8	Quick/Acid Test Ratio	Ratio	0.35:1		0.54:1	0.41:1	0.45:1
9	Fixed Assets Turnover Ratio	Ratio	0.14:1		0.34:1	0.20:1	0.39:1
10	Inventory Turnover Ratio	Ratio	0.95:1			130:1	
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	8.57		18.64	11.49	20.24
14	Administrative Overhead Ratio	Percentage	10.24		4.95	8.04	4.66
15	Workers Productivity Unit		120.48		238.55	143.13	243.16
16	Break Even Point						
	a. in Units		201,026.00	137.75	121,563.00	173,756.00	1,186,698.00
	b. in Value	Rs. Lakh	15,708.00	153.37	9,499.00	13,577.00	92,729.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	25,562.00	0.00	25,562.00	25,562.00	25,562.00
	b. Loan Amount Paid	Rs. Lakh	8,162.00	86.72	9,412.00	8,562.00	9,062.00
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	17,400.00	107.74	17,400.00	17,000.00	16,500.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	100.00	8.00	1,250.00	200.00	500.00
	b. Interest	Rs. Lakh	100.00	8.00	1,250.00	200.00	500.00
	c. Royalty	Rs. Lakh	13.00	50.00	25.00	14.00	25.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	3.00		10.00	8.00	10.00
	f. Value Added Tax	Rs. Lakh	671.00	51.93	1,435.00	861.00	1,438.00
	g. Excise Duty	Rs. Lakh	107.00	51.44	208.00	141.00	235.00
	h. Others	Rs. Lakh	25.00		25.00	89.00	
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	17,400.00		17,400.00	17,000.00	16,500.00
	b. Interest	Rs. Lakh	6,392.00		6,007.00	7,257.00	7,607.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	36,481.00		36,481.00	36,481.00	36,481.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	500.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	200.00	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Orind Magnesite (Pvt) Ltd.							
	Address : Lamosanghu, Sindhupalchowk Telephone No: 16223113 Fax No. : email : nompl@ntc.net.np	Liason Office : Baneshwor, Kathmandu Telephone No: 4465804, 4461770 Fax No. : 4462841 email : nompl@ntc.net.np Website :						
2	Date of Incorporation : 12/24/2035 Act of Incorporation : Company Act							
3	Objectives : To produce DBM as per Harbison Walker's Technology.							
4	Share Capital : (Rs in Lakh) Issued : 5,000.00 Authorized : 10,000.00 Paid up : 4,500.00							
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Industry							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (862.00) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (35,766.00) (B) Networth Rs. : (31,266.00) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 3,493.00</td> <td>Principal Rs. : 1,615.00</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. : 3,613.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 2,000.00 Interest Rs. : 1,700.00 (E) Investment : Loan Investment Rs. : x Share Investment Rs. : x Other Investment Rs. : x (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed 2057/58 (I) Total amount of audit irregularities to be cleared Rs. : x (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : x (K) Liability of retirement benefit of employees : All staff are in contract. Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 3,493.00	Principal Rs. : 1,615.00	Interest Rs. :	Interest Rs. : 3,613.00
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 3,493.00	Principal Rs. : 1,615.00							
Interest Rs. :	Interest Rs. : 3,613.00							
8	No. of Employees : Permanent : Temporary : Contract : 68 Others : Total : 68							
9	Brief Statement of present activities and future plan : Certain policies & programme are implementing to increase quality & quantity of ground talc. A proposal regarding operation of dead burnt magnesite (DBM) plant is in decision process in the Ministry of Industry if it is decide it will be implement as per Government decision.							

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Total Production Capacity</u>						
1	<u>Production</u>						
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton	5,432			3,500	5,000
2	<u>Purchase</u>						
	a.						
3	<u>Sales</u>						
	a. D.B.M.	M.ton	118			100	
	b. Talc Powder	M.ton	5,452			3,500	5,050
4	<u>Closing Inventory</u>	Rs. Lakh	291			291	300
5	<u>Staff/Labourer</u>						
	(a) Employees	Nos.					
	Technical	Nos.	13			13	13
	Non - Technical	Nos.	55			55	55
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	7			7	7
	Assistant Level	Nos.	61			61	61
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6	6		6	6
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Details</u>						
1	Gross Operating Income	Rs. Lakh					
2	Total Expenditure	Rs. Lakh	1,090			1,008	1,012
3	Operating Profit/Loss	Rs. Lakh	(1,090)			(1,008)	(1,012)
4	Other Income	Rs. Lakh	229			160	220
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(861)			(848)	(792)
6	Administrative Overhead	Rs. Lakh	81			73	75
7	Depreciation	Rs. Lakh	5			4	4
8	Amortization Expenses	Rs. Lakh	0			0	0
9	Interest Expenses	Rs. Lakh	780			780	782
10	Provisions	Rs. Lakh	780			780	782
11	Total Fixed Expenses	Rs. Lakh	866			857	861
12	Net Fixed Assets	Rs. Lakh	3,159			3,154	3,150
13	Capital Work-in-Progress	Rs. Lakh	770			770	770
14	Investment	Rs. Lakh	0			0	
15	Current Assets	Rs. Lakh	1,199			1,187	1,100
16	Current Liabilities	Rs. Lakh	23,228			23,966	24,946
17	Working Capital	Rs. Lakh	(22,029)			(22,779)	(23,846)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	35,766			36,618	37,653
20	Net Capital Employed	Rs. Lakh	(18,100)			(18,855)	(19,926)
21	Net Worth	Rs. Lakh	(31,266)			(32,118)	(33,153)
22	Share Capital	Rs. Lakh	4,500			4,500	5,000
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(31,266)			(32,118)	(33,153)
27	Long Term Loan	Rs. Lakh	12,668			12,668	12,678
28	Short Term Loan	Rs. Lakh	499			499	499
29	Loan Installment Due	Rs. Lakh	1,615			1,795	2,000
30	Closing Debtors	Rs. Lakh	32			22	30

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	3,494			10,058	10,280
	b. Banks & Financial Institutions	Rs. Lakh	6,118			3,722	3,902
	c. International Institutions	Rs. Lakh	7,175			22,951	23,049
	d. Others	Rs. Lakh	17			499	499

Ratio are not calculated because expenses are capitalized and no practice of preparing profit & loss account.

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	2			2	2
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	28			20	30
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	2			2	2
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	1,615			1,795	2,000
	b. Interest	Rs. Lakh	4,713			4,733	4,760
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		4,500			4,500	5,000
	a. GON	Rs. Lakh	3,750			3,750	3,750
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	750			750	1,250
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on	US\$ in Lakh					
	b. Foreign Currency Expenditure on	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh	US \$ 25	
	c. Other Claims				Rs. Lakh	US \$ 15	

1	Name of Public Enterprise : Agriculture Input Company Ltd.							
	Address : Kuleshwor, Kathmandu Telephone No: 4279361, 4279715 Fax No. : 4278790 email : aicl@ntc.net.np	Liason Office : Kuleshwor Kathmandu Telephone No: 4279361, 4279715 Fax No. : 4278790 email : aicl@ntc.net.np Website : www.aicl.org.np						
2	Date of Incorporation : B.S. 2059/1/25 Act of Incorporation : Company Act							
3	Objectives : Importation and Distribution of chemical fertilizers.							
4	Share Capital : (Rs in Lakh) Issued : 5,325.00	Authorised : 6,000.00 Paid up : 4,264.00						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Agriculture & Co-operatives							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (1,642.34) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (2,332.99) (B) Networth Rs. : 4,092.97 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 530.66 Share Investment Rs. : 5.43 Other Investment Rs. : 652.66 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2063/64 (B.S) (I) Total amount of audit irregularities to be cleared Rs. : 1,537.02 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 501.27 (K) Liability of retirement benefit of employees : Funded Rs. : 952.66 Unfunded Rs. : 1,647.40		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract : 10	Permanent : 279 Others : 5 Temporary : Total : 294						
9	Brief Statement of present activities and future plan : 1. Import and sales of chemical fertilizer. 2. Operation of petrol pump and trading of cement for extra income.							

Financial and Physical Target/Progress/Performance
Agriculture Input Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Fertilizer Urea	M.ton	4,891.30	12.30	31,000.00	31,000.00	40,000.00
	b. D.A.P.	M.ton	-	-	17,500.00	17,500.00	20,000.00
	c. Complex	M.ton			125,000.00	12,500.00	15,000.00
	d. Potas	M.ton			2,500.00	2,500.00	3,000.00
	e. A. Sulphate	M.ton			-		
2	Turnover/Sales						
	a. Fertilizer Urea	M.ton	2,500.00	8.00	20,000.00	20,000.00	25,000.00
	b. D.A.P.	M.ton	1,990.00	20.00	10,000.00	10,000.00	12,000.00
	c. Complex	M.ton	2,156.00	14.00	10,000.00	10,000.00	12,000.00
	d. Potas	M.ton	0.30	0.10	2,500.00	2,500.00	3,000.00
	e. A. Sulphate	M.ton					
	f. Other (Seeds)	M.ton					
3	Closing Inventory	Rs. Lakh	683.00				
4	Staff/Labourer						
	(a) Employees	Nos.	294		200		180
	Technical	Nos.	4		3		2
	Non - Technical	Nos.	290		197		178
	Permanent	Nos.	208		150		130
	Officer Level	Nos.	73		60		40
	Assistant Level	Nos.	135		90		90
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	5		3		
	Officer Level	Nos.					
	Assistant Level	Nos.	5		3		
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.	81		60		50
	Permanent	Nos.	71		50		50
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	10		10		
	(c) Board members	Nos.	5		5		5
5	Dealers/Distributors	Nos.	800		700		700

Financial and Physical Target/Progress/Performance
Agriculture Input Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,615.00			14,272.00	20,000.00
2	Total Expenditure	Rs. Lakh	3,493.00			14,905.00	19,000.00
3	Operating Profit/Loss	Rs. Lakh	(1,878.00)			(633.00)	1,000.00
4	Other Income	Rs. Lakh	236.00			320.00	300.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,642.00)			(313.00)	1,300.00
6	Administrative Overhead	Rs. Lakh	1,843.00			894.00	900.00
7	Depreciation	Rs. Lakh	114.00			100.00	100.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	1,104.00			500.00	50.00
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	7,903.00			7,800.00	7,700.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	958.00			1,000.00	1,000.00
15	Current Assets	Rs. Lakh	3,488.00			8,997.00	12,000.00
16	Current Liabilities	Rs. Lakh	8,256.00			13,998.00	5,000.00
17	Working Capital	Rs. Lakh	4,093.00			4,099.00	7,000.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2,332.00			164.00	150.00
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	4,093.00			4,099.00	4,090.00
22	Share Capital	Rs. Lakh	4,264.00			4,264.00	4,264.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1,412.00			156.00	156.00

Financial and Physical Target/Progress/Performance
Agriculture Input Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance
Agriculture Input Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	179.00				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		4,264.00		4,264.00		4,264.00
	a. GON	Rs. Lakh	4,159.00		4,159.00		4,159.00
	b. Corporation	Rs. Lakh	105.00		105.00		105.00
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	1647.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh	10.00	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	5.00	

1	Name of Public Enterprise : National Seed Company Ltd.													
	Address : Kuleshwar, Kathmandu, Nepal Telephone No: 4279587, 4279207 Fax No. : 4279587 email : nscltd@ntc.net.np	Liason Office : Kuleshwar, Kathmandu, Nepal Telephone No: 4279587, 4279207 Fax No. : 4279587 email : nscltd@ntc.net.np Website : nscompany.gov.np												
2	Date of Incorporation : 2059.1.19(B.S) Act of Incorporation : Company Act													
3	Objectives : Seed production, processing and sales.													
4	Share Capital : (Rs in Lakh) Issued : 1,200.00	Authorised : 1,500.00 Paid up : 1,100.00												
5	Governing Act : Company Act 2063													
6	Line Ministry : Ministry of Agriculture and Co-operatives													
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit for F/Y 2007/08 AD. Rs. : 24.16 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 135.08 (B) Networth Rs. : 1,320.25 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 200.00</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 200.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2064/065 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 480.62 Unfunded Rs. : 40.63		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 200.00	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 200.00	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Contract : Permanent : 48 Others : 25 Temporary : Total : 73													
9	Brief Statement of present activities and future plan : a. The qualitative seed 3788.922 mt. have been sold from 9 different branch offices of the company in which thousands of farmers were associated with the business. b. Bufferstock is being managed to increase the service and quantity of seeds. c. Cross varieties seeds will be sold to increase the quality of seeds.													

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Rice	M.ton	745.00	63.00	900.00	900.00	1,000.00
	b. Wheat	M.ton	3,907.00	78.00	3,500.00	3,500.00	3,500.00
	c. Maize	M.ton			3.00	3.00	5.00
	d. Vegetables	M.ton	6.50	36.00	15.00	15.00	16.00
	e. Lintel	M.ton	3.60	9.00	5.00	5.00	6.00
	f. Jute	M.ton	4.35	44.00	2.00	2.00	3.00
	g. Mustard	M.ton	1.20	2.50	2.00	2.00	3.00
	h. Dhaincha	M.ton	0.40	8.00	1.00	1.00	1.00
	i. Grass Seed	M.ton	0.05	0.50	0.50	0.50	1.00
2	Turnover/Sales						
	a. Rice	M.ton	886.00	75.00	900.00	800.00	1,000.00
	b. Wheat	M.ton	2,878.50	90.00	3,500.00	3,100.00	3,500.00
	c. Maize	M.ton	0.64	1.50	3.00	3.00	5.00
	d. Vegetables	M.ton	16.00	130.00	15.00	15.00	16.00
	e. Lintel	M.ton	4.96	10.50	5.00	5.00	6.00
	f. Jute	M.ton	1.48	29.00	2.00	2.00	3.00
	g. Mustard	M.ton	0.04	0.50	2.00	2.00	3.00
	h. Dhaincha	M.ton	0.40	10.00	1.00	1.00	1.00
	i. Grass Seed	M.ton	0.13	7.00	0.50	0.50	1.00
3	Closing Inventory	Rs. Lakh	931.00		755.00	755.00	845.00
4	Staff/Labourer						
	(a) Employees	Nos.	73		73		73
	Technical	Nos.	23		23		23
	Non - Technical	Nos.	50		50		50
	Permanent	Nos.	48		48		48
	Officer Level	Nos.	19		21		21
	Assistant Level	Nos.	29		27		27
	Temporary	Nos.	22		22		22
	Officer Level	Nos.					
	Assistant Level	Nos.	22		22		22
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	3		3		3
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
5	Dealers/Distributors	Nos.	200		200		200

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,395.00	90.00	1,471.00	1,471.00	1,516.00
2	Total Expenditure	Rs. Lakh	1,436.00	93.00	1,497.00	1,497.00	
3	Operating Profit/Loss	Rs. Lakh	(41.00)	(26.00)	(26.00)	(26.00)	(21.00)
4	Other Income	Rs. Lakh	68.00	113.00	58.00	58.00	55.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	24.00	33.00	32.00	32.00	34.00
6	Administrative Overhead	Rs. Lakh	288.00	55.00	316.00	316.00	370.00
7	Depreciation	Rs. Lakh	27.00	96.00	28.00	28.00	30.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	2.00		5.00	5.00	6.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	731.00	96.00	756.00	756.00	760.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	224.00	94.00	299.00	299.00	399.00
15	Current Assets	Rs. Lakh	1,092.00	84.00	946.00	946.00	925.00
16	Current Liabilities	Rs. Lakh	598.00	87.00	685.00	685.00	721.00
17	Working Capital	Rs. Lakh	494.00	125.00	261.00	261.00	204.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	1,320.00	94.00	1,352.00	1,352.00	1,386.00
22	Share Capital	Rs. Lakh	1,185.00		1,185.00	1,185.00	1,185.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	135.00	62.00	167.00	167.00	201.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1,320.00				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	20.00		50.00	50.00	100.00
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	73.00	70.00	95.00	95.00	83.00

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(2.93)		(1.76)		(1.38)
2	Return on Capital Employed	Percentage	2.34		3.30		3.83
3	Return on Equity	Percentage	2.02		2.70		2.86
4	Operating Expenses Ratio	Percentage	0.22		0.21		0.24
5	Debt Equity Ratio	Ratio	0.17		0.04		0.04
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.82		1.38		1.28
8	Quick/Acid Test Ratio	Ratio	0.26		0.27		0.28
9	Fixed Assets Turnover Ratio	Ratio	1.90		1.94		1.99
10	Inventory Turnover Ratio	Ratio	1.49		1.94		2.12
11	Debtors Turnover Ratio	Ratio	19.10		6.97		8.28
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	19.10		10.15		20.76
14	Administrative Overhead Ratio	Percentage	20.64		21.48		24.40
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	50.00		50.00		50.00
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	290.00	200.00			200.00
	b. Loan Amount Paid	Rs. Lakh	90.00				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	200.00				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	10.00		10.00		11.00

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	1,185.00			1,185.00	1,185.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	1.79		1.80		1.75
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : National Trading Ltd.							
	Address : Taku, Kathmandu Telephone No: 4242525, 4244032 Fax No. : 977 1 4225151 email : info@nationaltrading.com.np	Liason Office : Taku, Kathmandu Telephone No: 4242525, 4244032 Fax No. : 977 1 4225151 email : info@nationaltrading.com.np Website : www.nationaltrading.com.np						
2	Date of Incorporation : 12/1/2018 Act of Incorporation : Company Act							
3	Objectives : Trading							
4	Share Capital : (Rs in Lakh) Issued : 1693.35	Authorised : 3000.00 Paid up : 1693.35						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Commerce and Supply							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 52.62 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (2204.00) (B) Networth Rs. : 271.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 7719.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 108.26 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 69.00 Total Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 413.00 Unfunded Rs. : 806.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract : 1	Permanent : 443 Others : Temporary : Total : 444						
9	Brief Statement of present activities and future plan : (a) Export of EBA sugar every year. (b) Import of Indian Sugar. (c) Necessary consumer goods selling. (d) Run the Bonded ware House, duty paid shop, Petrol Pump etc. (e) Plan to build commercial Complex.							

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Local Goods	Rs. Lakh	8,950.00	49	10,900.00		
	b. Import Goods	Rs. Lakh	5,400.00	40	6,200.00		
	c. Export Goods	Rs. Lakh	5,400.00	59	5,000.00		
	d. Petroleum Product	Rs. Lakh	1,800.00	14	4,500.00		
2	Turnover/Sales						
	a. Local Sales	Rs. Lakh	12,700.00	52	4,200.00		
	b. Import Goods	Rs. Lakh	7,400.00	48	4,740.00		
	c. Export Goods	Rs. Lakh	8,000.00	67			
	d. Petroleum Product	Rs. Lakh	1,800.00	2	3,300.00		
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer						
	(a) Employees	Nos.	444		444		444
	Technical	Nos.	22				
	Non - Technical	Nos.	422				
	Permanent	Nos.	443				
	Officer Level	Nos.	77				
	Assistant Level	Nos.	366				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	1				
	Officer Level	Nos.	1				
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	4				
5	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	10,353.43				
2	Total Expenditure	Rs. Lakh	10,440.45				
3	Operating Profit/Loss	Rs. Lakh	(87.02)				
4	Other Income	Rs. Lakh	139.63				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	52.62				
6	Administrative Overhead	Rs. Lakh	1,217.89				
7	Depreciation	Rs. Lakh	22.46				
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	260.47				
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	922.00				
12	Net Fixed Assets	Rs. Lakh	296.00				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	171.00				
15	Current Assets	Rs. Lakh	10,059.00				
16	Current Liabilities	Rs. Lakh	2,535.00				
17	Working Capital	Rs. Lakh	7,524.00				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2,204.00				
20	Net Capital Employed	Rs. Lakh					
21	Net Worth	Rs. Lakh	271.00				
22	Share Capital	Rs. Lakh					
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	675.00				
26	Share Holders Fund	Rs. Lakh	271.00				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	7,720.00				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	5,242.00				

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Food Corporation													
	Address : Central Office, Bhadrakali Plaza,Ktm. Telephone No: 4248883, 4248891,4253094 Fax No. : 01 4262498 email : khadya@wlink.com.np	Liason Office : Bhadrakali Plaza,Ktm. Telephone No: 4248883, 4248891,4253094 Fax No. : 01 4262498 email : khadya@wlink.com.np Website :												
2	Date of Incorporation : 17 marg 2031 B.S. Act of Incorporation : Corporate Act 2021													
3	Objectives : To execute the Government's food policy effectively, To distribute the food grain in deficitted remote area, To procure the food grain in advantageously to farmer, To store the sufficient food grain in bufferstock and supply immediatly at the time of scarcity of food grain,													
4	Share Capital : (Rs in Lakh) Issued : 9,905.00 Authorized : 9,905.00 Paid up : 9,905.00													
5	Governing Act : Corporate Act 2021													
6	Line Ministry : Ministry of Commerce & Supplies													
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 66.00 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (11277.00) (B) Networth Rs. : (1313.00) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 1732.00 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 92.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2063/064 (I) Total amount of audit irregularities to be cleared Rs. : 224.00 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 679.00 (K) Liability of retirement benefit of employees : Funded Rs. : 1145.00 Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Permanent : 498 Temporary : Contract : Others : Total : 498													
9	Brief Statement of present activities and future plan : Transportation of food grain in remote area, Bufferstock for food security, To maintain stock for SARC food security Bank. Future Plan : To construct the new modern godowns where neseccary, To maintain & Preserve the existing godowns, To establiment of new rice mill & re-operate the existing rice mill.													

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Rice	M.ton	11,483	59.19%	23,400	23,400	25,500
	b. Paddy	M.ton	532.22	17.74%	5,500	3,500	5,500
	c. Wheat	M.ton					
	d. Rice (Grant)	M.ton	5,544.78		7,139.40		10,000
	e. Pulses	M.ton			500	500	500
	f. Mustard Oil	Litre					200,000
	g. Sheep	Nos					
	h. Goats	Nos	2,207		4,000	1,932	4,000
2	Sales						
	a. Rice	M.ton	21,274	76%	23,400	22,500	22,500
	b. Wheat (including Flour)	M.ton					
	c. Pulses	M.ton			500	500	500
	d. Mustard Oil	Litre			200,000	200,000	250,000
	e. Sheep	Nos					
	f. Goats	Nos	2,207	55%	4,000	2,000	4,000
3	Closing Inventory	Rs. Lakh	3,961		3,489		3,394
4	Staff/Labourer						
	(a) Employees	Nos.	498	498	577		577
	Technical	Nos.	45	45	49		49
	Non - Technical	Nos.	453	453	528		528
	Permanent	Nos.	498	498	577		577
	Officer Level	Nos.	89	89	121		121
	Assistant Level	Nos.	409	409	456		456
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7	7	7		7
5	Dealers/Distributors	Nos.	96	96	96		96

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	7,085		7,334		7,188
2	Total Expenditure	Rs. Lakh	7,802		7,782		7,459
3	Operating Profit/Loss	Rs. Lakh	(717)		(448)		(271)
4	Other Income	Rs. Lakh	783		895		940
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	66		447		669
6	Administrative Overhead	Rs. Lakh	2,056		1,900		2,080
7	Depreciation	Rs. Lakh	61		55		51
8	Amortization Expenses	Rs. Lakh	-		-		-
9	Interest Expenses	Rs. Lakh	186		148		131
10	Provisions	Rs. Lakh	-		-		-
11	Total Fixed Expenses	Rs. Lakh	-		-		-
12	Net Fixed Assets	Rs. Lakh	1,371		1,324		1,280
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	92		92		92
15	Current Assets	Rs. Lakh	6,539		6,127		6,114
16	Current Liabilities	Rs. Lakh	7,583		8,409		7,683
17	Working Capital	Rs. Lakh	(1,044)		(2282)		(1569)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	11,277		10,830		10,161
20	Net Capital Employed	Rs. Lakh	(1405)		(958)		(289)
21	Net Worth	Rs. Lakh	(1313)		(866)		(197)
22	Share Capital	Rs. Lakh	9,905		9,905		9,905
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	59		59		59
26	Share Holders Fund	Rs. Lakh	(1,313)				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	1,732		1,266		1,143
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1,216		904		899

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	3,895.00		6,800.00		6,800.00
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	4,089.00		1,732.00		1,266.00
	b. Loan Amount Paid	Rs. Lakh	2,357.00		466.00		123.00
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	1,732.00		1,266.00		1,143.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh	9,905.00	100%	9,905.00	100%	9,905.00
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	2,750.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	210.00	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Oil Corporation Ltd.							
	Address : Babarmahal, Kathmandu Telephone No: 4262780, 4262961 Fax No. : 01-4263499, 4262645 email : info@nepaloil.com.np	Liason Office : Babarmahal, Kathmandu Telephone No: 4262780, 4262961 Fax No. : 01-4263499, 4262645 email : info@nepaloil.com.np Website : www.nepaloil.com.np						
2	Date of Incorporation : 2027.09.26 (BS) Act of Incorporation : Company Act							
3	Objectives : NOC is to import, store, sale and distribute petroleum products in the country.							
4	Share Capital : (Rs in Lakh) Issued : 1,000.00	Authorised : 5,000.00 Paid up : 967.00						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Commerce and Supplies							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (55,745.00) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (127,614.00) (B) Networth Rs. : (124,690.00) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 91,745.00</td> <td>Principal Rs. : 17,505.30</td> </tr> <tr> <td>Interest Rs. : 2,166.46</td> <td>Interest Rs. : 2,166.46</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 39,357.50 Interest Rs. : 1,247.78 (E) Investment : Loan Investment Rs. : Share Investment Rs. : 175.99 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 334.02(Advance Dividend) (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : 123.40 Excise Rs. : VAT. Rs. : Royalty Rs. : Others Rs. : Total Rs. : (H) Last fiscal year of audit completed : Fiscal Year 2064/65 (2007/08) (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Employees Retirement Liability is funded in Citizenship Investment Fund. Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 91,745.00	Principal Rs. : 17,505.30	Interest Rs. : 2,166.46	Interest Rs. : 2,166.46
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 91,745.00	Principal Rs. : 17,505.30							
Interest Rs. : 2,166.46	Interest Rs. : 2,166.46							
8	No. of Employees : Contract : 24	Permanent : 427 Others : 114 Temporary : Total : 565						
9	Brief Statement of present activities and future plan : a) Construction of Raxaul- Amlekhganj pipeline b) Establishment of Storage Capacity in Mahendranagar, Janakpur Depot. c) Retail Petrol Pump to be establish in regional offices of NOC. d) Subsidy to be provide to poor and low income people and students in Kerosene and LP Gas .							

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Petrol	K.Ltr	101,624	89.14	120,000	67,757	126,000
	b. Diesel	K.Ltr	303,212	84.23	480,000	242,273	480,000
	c. Kerosene	K.Ltr	152,168	84.54	66,000	51,930	72,000
	d. A.T.F	K.Ltr	68,534	95.19	84,000	41,052	84,000
	e. L.P.G (in M.T.)	M.Ton	96,837	89.66	114,000	63,924.69	144,000
	f. Other (F.O., L.D.O. M.T.O.)		3,248			740	
2	Turnover/Sales						
	a. Petrol	K.Ltr	100,842	88.46	114,000	65,472.13	126,000
	b. Diesel	K.Ltr	302,706	84.09	456,000	218,081.92	480,000
	c. Kerosene	K.Ltr	155,215	86.23	66,000	45,654.88	72,000
	d. A.T.F	K.Ltr	68,938	88.38	78,000	40,123.36	84,000
	e. L.P.G (in M.T.)	M.Ton	96,837	89.66	114,000	63,924.69	144,000
	f. Other (F.O., L.D.O. M.T.O.)		3,225			733.21	
3	Closing Inventory	Rs. Lakh	13,507		18,507		18,507
4	Staff/Labourer						
	(a) Employees	Nos.	565		575		577
	Technical	Nos.			254		243
	Non - Technical	Nos.			321		334
	Permanent	Nos.	427		420		577
	Officer Level	Nos.	143		141		206
	Assistant Level	Nos.	284		279		371
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	114		122		
	Officer Level	Nos.					
	Assistant Level	Nos.	114		122		
	Contract	Nos.	24		33		
	Officer Level	Nos.	7		6		
	Assistant Level	Nos.	17		27		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7		8		8
5	Dealers/Distributors	Nos.	2,403		2,658		2,658

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	388,360.00		486,573.00		494,702.00
2	Total Expenditure	Rs. Lakh	444,741.00		436,883.00		425,074.00
3	Operating Profit/Loss	Rs. Lakh	(56,381.00)		49,690.00		69,628.00
4	Other Income	Rs. Lakh	636.00		650.00		700.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(55,745.00)		50,340.00		70,328.00
6	Administrative Overhead	Rs. Lakh	3,926.00		4,120.00		4,518.00
7	Depreciation	Rs. Lakh	582.00		700.00		1,300.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	5,073.00		4,000.00		2,000.00
10	Provisions	Rs. Lakh	12.00		12.00		12.00
11	Total Fixed Expenses	Rs. Lakh	9,581.00		8,820.00		7,818.00
12	Net Fixed Assets	Rs. Lakh	4,888.00		5,188.00		13,888.00
13	Capital Work-in-Progress	Rs. Lakh	14.00		14.00		14.00
14	Investment	Rs. Lakh	176.00		176.00		176.00
15	Current Assets	Rs. Lakh	34,265.00		39,304.00		38,434.00
16	Current Liabilities	Rs. Lakh	32,930.00		36,927.00		26,930.00
17	Working Capital	Rs. Lakh	(1,315.00)		2,377.00		11,504.00
18	Unamortized Expenses	Rs. Lakh	0.00		0.00		0.00
19	Cumulative Loss	Rs. Lakh	127,614.00		77,275.00		6,947.00
20	Net Capital Employed	Rs. Lakh	(17,585.00)		(7,754.00)		(25,582.00)
21	Net Worth	Rs. Lakh	(124,690.00)		(74,351.00)		(4,023.00)
22	Share Capital	Rs. Lakh	967.00		967.00		967.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	107,105.00		82,105.00		29,605.00
28	Short Term Loan	Rs. Lakh	23,997.00		13,998.00		5,000.00
29	Loan Installment Due	Rs. Lakh	17,505.00		0.00		0.00
30	Closing Debtors	Rs. Lakh	4,766.00		4,567.00		4,567.00

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(14.35)		10.35		14.22
2	Return on Capital Employed	Percentage	(317.00)		(649.21)		(274.91)
3	Return on Equity	Percentage	(5,766.74)		5,205.79		7,272.80
4	Operating Expenses Ratio	Percentage	114.52		89.79		85.93
5	Debt Equity Ratio	Ratio	169.63		123.09		58.46
6	Debt Coverage Ratio	Ratio	3.58		2.68		1.08
7	Current Assets/Current Liabilities	Ratio	1.04		1.06		1.43
8	Quick/Acid Test Ratio	Ratio	0.63		0.56		0.74
9	Fixed Assets Turnover Ratio	Ratio	79.45		93.79		35.62
10	Inventory Turnover Ratio	Ratio	28.75		26.29		26.73
11	Debtors Turnover Ratio	Ratio	81.49		106.54		108.32
12	Average Collection Period	Days	4.42		3.38		3.32
13	Employees' Productivity	Rs. Lakh	687.36		846.21		857.37
14	Administrative Overhead Ratio	Percentage	1.01		0.85		0.91
15	Workers Productivity Unit		787.15		759.80		736.70
16	Break Even Point						
	a. in Units				101,443.63		117,319.03
	b. in Value	Rs. Lakh			55,624.10		64,328.99
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	91,745.00				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	39,358.00				
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	91,745.00		82,105.00		29,605.00
	b. Banks & Financial Institutions	Rs. Lakh	39,358.00		13,998.00		5,000.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh			30,000.00	15,599.00	52,500.00
	b. Interest	Rs. Lakh			5,600.00	3,125.00	2,000.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	43,923.00		48,239.95		48,107.88
	g. Excise Duty	Rs. Lakh					
	h. Others (Customs and LCD, Road Tax etc.)	Rs. Lakh	38,404.00		40,816.67		43,400.83
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	91,745.00		82,105.00		29,605.00
	b. Interest	Rs. Lakh	2,166.00				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	123.00				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		967.00		967.00		967.00
	a. GON	Rs. Lakh	951.00		951.00		951.00
	b. Corporation	Rs. Lakh	16.00		16.00		16.00
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	460.00		500.00		550.00
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : The Timber Corporation of Nepal Ltd.							
	Address : Central Office, Babarmahal Telephone No: 4222192, 4228178 Fax No. : 4257551 email : tcn@ntc.net.np	Liason Office : Babar Mahal, Kathmandu Telephone No: 4228178 Fax No. : 4257551 email : tcn@ntc.net.np Website :						
2	Date of Incorporation : 2017/7/25 (B.S) Act of Incorporation : Company Act							
3	Objectives : To cut tree as provided by GON, collection and selling them in reasonable price							
4	Share Capital : (Rs in Lakh) Issued : 160.00	Authorised : 1,000.00 Paid up : 160.00						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Forest & Soil Conservation							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 331.00 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (2,974.10) (B) Networth Rs. : 2,204.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 547.74</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 97.44</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2062/2063 (I) Total amount of audit irregularities to be cleared Rs. : 164.48 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 734.35		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 547.74	Principal Rs. :	Interest Rs. : 97.44	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 547.74	Principal Rs. :							
Interest Rs. : 97.44	Interest Rs. :							
8	No. of Employees : Permanent : 354 Contract : 34 Others : 9	Temporary : Total : 397						
9	Brief Statement of present activities and future plan : 1. Sale of fire wood and timber to the general people. 2. Supply of necessary electricity pole to Nepal Electricity Authority. 3. Trial production and sale of wooden frame structure, wooden parketing and furniture. 4. Feasibility study of wooden co-products eg. venier, tea chest, board etc.							

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Round Timber	Cft.	462,199.00	57.77	800,000.00	720,000.00	800,000.00
	b. Pole	Cft.	5,030.00	100.00	6,000.00	6,000.00	7,000.00
	c. Sawed Timber	Cft.	27,150.00	21.00	156,000.00	140,400.00	182,000.00
	d. Fire Wood	Pile	566.50	51.00	1,100.00	1,100.00	1,100.00
	e. Co-product	Quintal	3,332.63	18.00	21,600.00	19,440.00	15,200.00
2	Turnover/Sales		-	-	-	-	-
	a. Round Timber	Cft.	417,037.00	54.00	758,755.00	607,000.00	520,000.00
	b. Pole	Cft.	3,855.00	77.00	6,000.00	6,000.00	7,000.00
	c. Sawed Timber	Cft.	25,470.00	20.00	149,609.00	119,687.00	182,000.00
	d. Fire Wood	Pile	491.47	30.00	1,188.00	950.00	1,100.00
	e. Co-product	Quintal	3,757.00	20.00	21,960.00	17,600.00	25,200.00
3	Closing Inventory	Rs. Lakh	-	-	-	-	-
4	Staff/Labourer						
	(a) Employees	Nos.	397	-	369	-	355
	Technical	Nos.	5	-	5	-	139
	Non - Technical	Nos.	392	-	364	-	216
	Permanent	Nos.	354	-	325	-	347
	Officer Level	Nos.	40	-	37	-	70
	Assistant Level	Nos.	314	-	288	-	277
	Temporary	Nos.	-	-	-	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	-	-	-	-	-
	Daily Wages	Nos.	34	-	36	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	34	-	36	-	-
	Contract	Nos.	-	-	-	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	-	-	-	-	-
	(b) Labourer	Nos.	9	-	8	-	8
	Permanent	Nos.	9	-	8	-	8
	Temporary	Nos.	-	-	-	-	-
	Daily Wages/Contract	Nos.	-	-	-	-	-
	(c) Board members	Nos.	5	-	5	-	5
5	Dealers/Distributors	Nos.	-	-	-	-	-

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details		-	-	-	-	-
1	Gross Operating Income	Rs. Lakh	1,856.00	47.58	4,351.95	1,178.67	4,574.00
2	Total Expenditure	Rs. Lakh	1,646.00		3,993.99	905.61	3,881.78
3	Operating Profit/Loss	Rs. Lakh	210.00		357.96	273.06	692.22
4	Other Income	Rs. Lakh	121.00	370.63	184.41	55.56	3.50
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	331.00		542.37	328.62	695.72
6	Administrative Overhead	Rs. Lakh	501.00	79.53	713.47	253.18	972.55
7	Depreciation	Rs. Lakh	7.35	102.08	7.00	3.51	7.84
8	Amortization Expenses	Rs. Lakh	-	-	-	-	-
9	Interest Expenses	Rs. Lakh	35.60	102.56	35.60	17.80	35.60
10	Provisions	Rs. Lakh	-	-	-	-	-
11	Total Fixed Expenses	Rs. Lakh	501.00	96.53	713.47	353.18	972.55
12	Net Fixed Assets	Rs. Lakh	3,077.74	1,241.02	3,083.91	3,077.55	3,116.16
13	Capital Work-in-Progress	Rs. Lakh	-	-	-	-	-
14	Investment	Rs. Lakh	-	-	-	-	-
15	Current Assets	Rs. Lakh	3,383.89	-	3,955.69	3,329.20	4,138.77
16	Current Liabilities	Rs. Lakh	3,710.50	-	3,781.70	3,637.04	3,817.31
17	Working Capital	Rs. Lakh	326.61	-	173.99	(307.84)	321.46
18	Unamortized Expenses	Rs. Lakh	-	-	-	-	-
19	Cumulative Loss	Rs. Lakh	2,974.00	-	2,467.32	2,955.52	(2287.61)
20	Net Capital Employed	Rs. Lakh	2,715.53	-	3,257.90	2,769.71	5,403.77
21	Net Worth	Rs. Lakh	2,204.00	-	2,710.16	2,221.97	2,889.88
22	Share Capital	Rs. Lakh	160.81	-	160.81	160.81	160.81
23	Capital Grant	Rs. Lakh	-	-	-	-	-
24	Cumulative Profit	Rs. Lakh	-	-	-	-	-
25	General Reserve	Rs. Lakh	5,016.67	-	5,016.67	5,016.67	5,016.67
26	Share Holders Fund	Rs. Lakh	2,204.00	-	2,710.16	2,221.97	2,889.88
27	Long Term Loan	Rs. Lakh	547.73	-	547.73	547.73	547.73
28	Short Term Loan	Rs. Lakh	97.44	-	133.04	115.24	168.65
29	Loan Installment Due	Rs. Lakh	-	-	-	-	-
30	Closing Debtors	Rs. Lakh	-	-	-	-	-

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status		-	-	-	-	-
1	Net Profit Ratio	Percentage	38.67	351.54	25.59	23.16	15.13
2	Return on Capital Employed	Percentage	30.84	44.05	39.85	11.86	12.87
3	Return on Equity	Percentage	30.64	13.51	47.91	14.78	24.07
4	Operating Expenses Ratio	Percentage	0.61	0.68	0.74	0.76	0.84
5	Debt Equity Ratio	Ratio	0.25	7.41	0.25	0.29	0.24
6	Debt Coverage Ratio	Ratio	-	-	-	-	-
7	Current Assets/Current Liabilities	Ratio	0.90	95.74	1.04	0.91	1.08
8	Quick/Acid Test Ratio	Ratio	-	-	-	-	-
9	Fixed Assets Turnover Ratio	Ratio	0.60	3.81	1.41	0.38	1.46
10	Inventory Turnover Ratio	Ratio	1.25	40.71	2.93	0.94	2.93
11	Debtors Turnover Ratio	Ratio	-	-	-	-	-
12	Average Collection Period	Days	-	-	-	-	-
13	Employees' Productivity	Rs. Lakh	4.67	45.03	11.79	3.19	12.88
14	Administrative Overhead Ratio	Percentage	27.00	167.18	16.39	21.48	21.26
15	Workers Productivity Unit		1,164.22	54.73	2,168.02	1,951.21	2,253.52
16	Break Even Point		-	-	-	-	-
	a. in Units		355,000.00	-	355,000.00	-	355,000.00
	b. in Value	Rs. Lakh	-	-	-	-	-
	Subsidy, Loan and Liabilities		-	-	-	-	-
1	Subsidy Received		-	-	-	-	-
	a. From GON	Rs. Lakh	-	-	-	-	-
	b. From International Institutions	Rs. Lakh	-	-	-	-	-
2	Loan		-	-	-	-	-
	From GON		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From Banks and Financial Institutions		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From International Institutions		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	Others		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
3	Loan & Liabilities Outstanding		-	-	-	-	-
	a. GON	Rs. Lakh	-	-	-	-	-
	b. Banks & Financial Institutions	Rs. Lakh	-	-	-	-	-
	c. International Institutions	Rs. Lakh	-	-	-	-	-
	d. Others	Rs. Lakh	-	-	-	-	-

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		-	-	-	-	-
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	-	-	-	-	-
	c. Royalty	Rs. Lakh	1,111.02	45.49	3,311.53	587.36	3,756.68
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	240.92	50.50	565.75	153.22	594.62
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
5	Liabilities Payable to GON		-	-	-	-	-
	a. Principal	Rs. Lakh	547.73	-	547.73	547.73	547.73
	b. Interest	Rs. Lakh	97.44	-	133.04	115.24	168.65
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
6	Share Structure		-	-	-	-	-
	a. GON	Rs. Lakh	154.81	-	154.81	154.81	154.81
	b. Corporation	Rs. Lakh	6.00	-	6.00	6.00	6.00
	c. Private Sector	Rs. Lakh	-	-	-	-	-
7	Miscellaneous		-	-	-	-	-
	Foreign Currency	US\$	-	-	-	-	-
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	-	-	-	-	-
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	-	-	-	-	-
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		734.35
	b. Provident Fund				Rs. Lakh		-
	c. Accumulated Staff Leave				Rs. Lakh		-
	d. Unpaid Share Calls				Rs. Lakh		-
	e. Others				Rs. Lakh		-
	(II) Contingent Liability						-
	a. Litigation				Rs. Lakh		-
	b. Guarantee				Rs. Lakh		-
	c. Other Claims				Rs. Lakh		-

1	Name of Public Enterprise : Industrial District Management Ltd.							
	Address : Post Box No.812, Balaju, Kathmandu Telephone No: 4350849, 4350523, 4350274 Fax No. : 4351369 email : idmlho@ntc.net.np	Liason Office : Balaju, Kathmandu Telephone No: 4350849, 4350523, 4350274 Fax No. : 4351369 email : idmlho@ntc.net.np Website : www.idm.com.np						
2	Date of Incorporation : 2045/4/1 Act of Incorporation : Company Act							
3	Objectives : Feasibility study of New ID's, To Provide infrastructural facilities, To Promote the industries in the ID's and undertake the overall management and supervision of the ID's, To disseminate information on feasible projects, facilities available in the ID's and opportunities therein for investment etc.							
4	Share Capital : (Rs in Lakh) Issued : 1,400.00	Authorised : 1,500.00 Paid up : 1,308.06						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Industry							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. 194 : 194.00 (profit after tax) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 931.00 (profit) (B) Networth Rs. : 2,238.61 (C) Outstanding loan to be paid to the Nepal Government : No <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : No Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : Paid upto FY 2064/065 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : No Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2064/065 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 721.08 Unfunded Rs. : 132.14		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract :	Permanent : 215 Others : Temporary : 3 Total : 218						
9	Brief Statement of present activities and future plan : Expansion & new construction of electricity distribution system, transmission line and separate feeder, reform of existing industrial infrastructures like land development, road, water supply, sewerage line etc. within Industrial Districts, Feasibility study in potential area to establish the new Industrial Districts, co-ordination with line ministry for promotion of industry & transformation of industrial sectors to economic sector.							

Financial and Physical Target/Progress/Performance
Industrial District Management Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Management of Industrial District	Nos.	10	100	10	10	10
	b. Feasibility Study	Nos.	0	0	2	0	2
	c. Building Construction	Rs. Lakh			15.00	0.00	25.00
	d. Establishment of new Industrial District	Rs. Lakh			1.00	0.00	1.00
	e. Distribution of Electricity	Rs. Lakh	19.00	42.00	20.00	56.00	35.00
	f. Reform in Existing Infrastructure	Rs. Lakh	58.00	89.00	50.00	50.00	30.00
	g. Water Distribution	Rs. Lakh	31.00	78.00	35.00	58.00	10.00
	h. Land Development	Rs. Lakh	1.00	31.00	3.00	2.00	0.00
	i. Utility	Rs. Lakh	36.00	180.00	35.00	39.00	25.00
2	Purchase						
	a. Electricity	Rs. Lakh	1,879.00	98.00	1,950.00	2,106.00	2,225.00
	b. Water	Rs. Lakh	14.00	78.00	19.00	6.00	6.00
	c. Others	Rs. Lakh	77.00	61.00	114.00	131.00	110.00
3	Sales						
	a. Land Rent	Rs. Lakh	104.00	104.00	100.00	105.00	121.00
	b. Building Rent	Rs. Lakh	216.00	100.00	217.00	219.00	250.00
	c. Electricity	Rs. Lakh	2,377.00	104.00	2,350.00	2,564.00	2,650.00
	d. Water	Rs. Lakh	139.00	85.00	180.00	172.00	180.00
4	Closing Inventory	Rs. Lakh	50.00	128.00	53.00	48.00	46.00
5	Staff/Labourer						
	(a) Employees	Nos.	218	87	265	218	263
	Technical	Nos.	64		78	65	86
	Non - Technical	Nos.	154		187	153	177
	Permanent	Nos.	215		265	215	263
	Officer Level	Nos.	49	98	48	49	51
	Assistant Level	Nos.	166	83	217	166	212
	Temporary	Nos.	3			3	0
	Officer Level	Nos.					
	Assistant Level	Nos.	3		0	3	0
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	100	5	5	5
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance
Industrial District Management Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2,836.00	107.00	2,847.00	3,060.00	3,201.00
2	Total Expenditure	Rs. Lakh	2,794.00	106.00	2,879.00	3,200.00	3,242.00
3	Operating Profit/Loss	Rs. Lakh	42.00	247.00	(32.00)	(140.00)	(41.00)
4	Other Income	Rs. Lakh	228.00	197.00	160.00	202.00	190.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	194.00	308.00	87.00	39.00	100.00
6	Administrative Overhead	Rs. Lakh	730.00	123.00	696.00	861.00	802.00
7	Depreciation	Rs. Lakh	94.00	125.00	95.00	95.00	100.00
8	Amortization Expenses	Rs. Lakh	2.00		5.00	5.00	5.00
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	74.00	259.00	41.00	18.00	44.00
11	Total Fixed Expenses	Rs. Lakh	900.00	129.00	837.00	979.00	951.00
12	Net Fixed Assets	Rs. Lakh	1,163.00	114.00	1,079.00	1,260.00	1,248.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	422.00	111.00	450.00	422.00	472.00
15	Current Assets	Rs. Lakh	1,603.00	105.00	1,582.00	1,414.00	1,474.00
16	Current Liabilities	Rs. Lakh	950.00	162.00	781.00	827.00	843.00
17	Working Capital	Rs. Lakh	653.00	69.00	801.00	587.00	631.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,816.00	93.00	1,880.00	1,847.00	1,879.00
21	Net Worth	Rs. Lakh	2,238.00	111.00	2,330.00	2,270.00	2,350.00
22	Share Capital	Rs. Lakh	1,308.00	100.00	1,308.00	1,308.00	1,308.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	931.00	133.00	1,022.00	962.00	1,042.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	2,238.00	111.00	2,330.00	2,270.00	2,350.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	888.00	98.00	785.00	838.00	805.00

Financial and Physical Target/Progress/Performance
Industrial District Management Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	1.48	231.00	0.00	0.00	0.00
2	Return on Capital Employed	Percentage	10.68	333.00	4.63	2.16	5.32
3	Return on Equity	Percentage	8.66	276.00	3.73	1.76	4.26
4	Operating Expenses Ratio	Percentage	98.52	99.00	101.12	104.57	101.28
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1: 1.69	65.00	1: 2.02	1: 1.71	1: 1.75
8	Quick/Acid Test Ratio	Ratio	1: 1.63	64.00	1: 1.89	1: 1.65	1: 1.69
9	Fixed Assets Turnover Ratio	Ratio	2.44	94.00	2.64	2.43	2.56
10	Inventory Turnover Ratio	Ratio	56.72	83.00	54.00	63.75	69.59
11	Debtors Turnover Ratio	Ratio	3.19	110.00	3.63	3.65	3.98
12	Average Collection Period	Days	114.00	91.00	101.00	100.00	92.00
13	Employees' Productivity	Rs. Lakh	13.00	136.00	10.74	14.17	12.08
14	Administrative Overhead Ratio	Percentage	25.74	115.00	24.45	28.13	25.05
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance
Industrial District Management Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	36.00	150.00	24.00		20.00
	e. Income Tax	Rs. Lakh	53.00	241.00	31.00	2.00	32.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			7.00		20.00
	e. Income Tax	Rs. Lakh			31.00		32.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		1,308.00		1,308.00	1,308.00	1,308.00
	a. GON	Rs. Lakh	1,214.00		1,214.00	1,214.00	1,214.00
	b. Corporation	Rs. Lakh	94.00		94.00	94.00	94.00
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	132.00	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : National Construction Company Nepal Ltd.							
	Address : Bhadrakali Plaza, Kathmandu Telephone No: 01-4216634 Fax No. : 01-4216632 email : nccn@hons.com.np	Liason Office : Bhadrakali Plaza, Kathmandu Telephone No: 01-4216829 Fax No. : 4216632 email : nccn@hons.com.np Website :						
2	Date of Incorporation : B.S. 2018/05/05 Act of Incorporation : Company Act							
3	Objectives : To undertake the qualitative civil construction work.							
4	Share Capital : (Rs in Lakh) Issued : 620.72	Authorised : 1,000.00 Paid up : 620.72						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Physical Planning & Works							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (163.00) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 841.00 (B) Networth Rs. : 1,461.80 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 35.93 Total Rs. : 35.93 (H) Last fiscal year of audit completed : 2064/65 (I) Total amount of audit irregularities to be cleared Rs. : 2,073.56 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 352.63 (K) Liability of retirement benefit of employees : Funded Rs. : 328.70 Unfunded Rs. : 200.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract :	Permanent : 43 Others : 4 Temporary : 60 Total : 107						
9	Brief Statement of present activities and future plan : - The company could not so far obtained new construction works for the past 3 years. - Target for the running fiscal year 2065/66 is to perform construction work amounting Rs. 26367544.00 - A five year business plan has been submitted to the concerned ministry.							

Financial and Physical Target/Progress/Performance
National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production		127.79	42%	265.00	265.00	
	a. Gorakhapatra Samsthan	Rs. Lakh	78.97		104.00		
	b. Sunkoshi Khola Bridge Construction	Rs. Lakh	8.70				
	c. Department of Transport Management	Rs. Lakh	1.25				
	d. Janakpur Ankuse Bridge	Rs. Lakh	25.53		97.68		
	e. Mai Khola Bridge	Rs. Lakh	13.34		63.32		
2	Closing Inventory	Rs. Lakh	205.49	98%	200.00	190.00	
3	Staff/Labourer						
	(a) Employees	Nos.	107		103	103	
	Technical	Nos.	62		60	60	
	Non - Technical	Nos.	45		43	43	
	Permanent	Nos.	43		40	40	
	Officer Level	Nos.	26		24	24	
	Assistant Level	Nos.	17		16	16	
	Temporary	Nos.	20		20	20	
	Officer Level	Nos.					
	Assistant Level	Nos.	20		20	20	
	Daily Wages	Nos.	40		40	40	
	Officer Level	Nos.					
	Assistant Level	Nos.	40		40	40	
	Contract	Nos.	4		3	3	
	Officer Level	Nos.	3		2	2	
	Assistant Level	Nos.	1		1	1	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5		5	5	
4	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance
National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	127.79	42.00	265.00	265.00	
2	Total Expenditure	Rs. Lakh	415.89				
3	Operating Profit/Loss	Rs. Lakh	288.00				
4	Other Income	Rs. Lakh	49.80		67.80	65.00	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(163.08)		(169.20)	(166.00)	
6	Administrative Overhead	Rs. Lakh	196.80		214.00	210.00	
7	Depreciation	Rs. Lakh	6.31		5.00	6.00	
8	Amortization Expenses	Rs. Lakh	(75.23)		(25.00)	(25.00)	
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	85.01		70.00	70.00	
11	Total Fixed Expenses	Rs. Lakh	212.89		264.00	261.00	
12	Net Fixed Assets	Rs. Lakh	58.85		57.00	55.00	
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	2,670.89		2,160.00	2,100.00	
16	Current Liabilities	Rs. Lakh	1,267.94		925.00	860.00	
17	Working Capital	Rs. Lakh	1,402.95		1,235.00	1,240.00	
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,461.80		1,292.00	1,295.00	
21	Net Worth	Rs. Lakh	1,461.80		1,292.00	1,295.00	
22	Share Capital	Rs. Lakh	620.72		620.72	620.72	
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	841.08		671.88	675.08	
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1,461.80		1,292.60	1,295.80	
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1,029.60		850.00	800.00	

Financial and Physical Target/Progress/Performance
National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	0.01		10.19	11.32	
2	Return on Capital Employed	Percentage	0.00		2.09	2.32	
3	Return on Equity	Percentage	(11.35)		(13.09)	(12.81)	
4	Operating Expenses Ratio	Percentage	99.99		89.81	88.67	
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.10		2.33	2.44	
8	Quick/Acid Test Ratio	Ratio	1.94		2.11	2.22	
9	Fixed Assets Turnover Ratio	Ratio	2.17		4.64	4.81	
10	Inventory Turnover Ratio	Ratio	0.62		1.32	1.39	
11	Debtors Turnover Ratio	Ratio	0.12		0.31	0.33	
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	1.19		2.57	2.57	
14	Administrative Overhead Ratio	Percentage	154.00		80.75	79.24	
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance
National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>		55.50	88%		78.50	
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	8.34			5.25	
	f. Value Added Tax	Rs. Lakh	45.00			71.00	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	2.16			2.25	
5	<u>Liabilities Payable to GON</u>		35.93				
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	35.93				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		620.72			620.72	
	a. GON	Rs. Lakh	620.72			620.72	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability					200.00 (Approx.)	
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Transit and Warehousing Co. Ltd.							
	Address : Kamaladi, BinayakMarga, Kathmandu Telephone No: 4218364 Fax No. : 4218361 email : ntw@ntc.net.np	Liason Office :Kamaladi, BinayakMarga, Ktm. Telephone No: 4218364 Fax No. : 4218361 email : ntw@ntc.net.np Website : www.nepaltransit.com						
2	Date of Incorporation : Sep.15,1971 Act of Incorporation : Company Act							
3	Objectives : To ensure reliable as well as economical transit facilities for the export and import trade of Nepal.							
4	Share Capital : (Rs in Lakh) Issued : 122.43	Authorised 150.00 Paid up 122.43						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Commerce and Supplies							
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 88.86 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. :817.58 (B) Networth Rs. : 1,242.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 40.00 Other Investment Rs. : 196.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2007/008 Running Audit (I) Total amount of audit irregularities to be cleared Rs 967.28 (J) Cleared amount of audit irregularities/Debit and Advance amount in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 196.43 Unfunded Rs. : 108.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Permanent : 43, Local employee of Kolkata branch-20 Temporary : × Contract : 4 Others : × Total : 67							
9	Brief Statement of present activities and future plan : Main function of this company are as follows- (I) Clearing Forwarding Service (II) Godown Services (III) Undertaking services							

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Service						
	a. Godown Capacity	M.Ton	6,560.00	100.00	6,560.00	6,560.00	6,560.00
	b. Godown Service Available	M.Ton	7,600.00	108.57	7,000.00	8,000.00	7,000.00
	c. Godown Capacity Utility	Percentage		115.00		121.95	
	b. Clearing/Forwarding Services	Rs. Crore	37.50	175.00	30.00	43.00	30.00
	e. Undertaking Service	Rs. Crore	358.00	71.60	500.00	500.00	500.00
	f. Customer	Nos					
2	Closing Inventory	Rs. Lakh					
3	Staff/Labourer						
	(a) Employees	Nos.	67		115		115
	Technical	Nos.	4				
	Non - Technical	Nos.	63				
	Permanent	Nos.	63				
	Officer Level	Nos.	17				
	Assistant Level	Nos.	46				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	4				
	Officer Level	Nos.					
	Assistant Level	Nos.	4				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5				
4	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	356.00		330.00	340.00	370.00
2	Total Expenditure	Rs. Lakh	282.00		386.00	298.00	357.00
3	Operating Profit/Loss	Rs. Lakh	74.00	0.00	(56.00)	42.00	13.00
4	Other Income	Rs. Lakh	17.00		20.00	17.00	22.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	89.00	0.00	(36.00)	59.00	35.00
6	Administrative Overhead	Rs. Lakh	236.00		336.00	248.00	300.00
7	Depreciation	Rs. Lakh	11.00		11.00	11.00	15.00
8	Amortization Expenses	Rs. Lakh	2.00				
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	249.00	0.00	347.00	259.00	315.00
12	Net Fixed Assets	Rs. Lakh	126.00		114.00	136.00	150.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	529.00		274.00	241.00	274.00
15	Current Assets	Rs. Lakh	1,255.00		1,305.00	1,531.00	1,576.00
16	Current Liabilities	Rs. Lakh	860.00		355.00	340.00	355.00
17	Working Capital	Rs. Lakh	393.00	0.00	950.00	1,191.00	1,221.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,244.00	0.00	1,064.00	1,327.00	1,371.00
21	Net Worth	Rs. Lakh	1,242.00	0.00	1,338.00	1,568.00	1,645.00
22	Share Capital	Rs. Lakh	122.00		122.00	122.00	122.00
23	Capital Grant	Rs. Lakh	71.00		71.00	71.00	71.00
24	Cumulative Profit	Rs. Lakh	818.00		605.00	876.00	911.00
25	General Reserve	Rs. Lakh	37.00		37.00	37.00	37.00
26	Share Holders Fund	Rs. Lakh	1,242.00	0.00	835.00	1,106.00	1,141.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	290.00				
31	Employees' Gratuity Fund	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	122.00		122.00	122.00	122.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	60.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	48.00	
	d. Unpaid Share Calls				Rs. Lakh	20.00	
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Engineering Consultancy Service Center Ltd.		
	Address : Durgamarga, Buddhanagar, Kathmandu	Liason Office : Durgamarga, Buddhanagar, Ktm.	
	Telephone No: 16911927	Telephone No: 16911927	
	Fax No. :	Fax No. :	
	email :	email :	
2	Date of Incorporation : 2043.9.10		
	Act of Incorporation : Company Act		
3	Objectives : To provide consultancy services to any person/organisations as well as to government and government owned enterprises on any technical subject related to engineering aspect through study, research and survey.		
4	Share Capital : (Rs in Lakh)		
	Issued : 100.00	Authorized : 125.00	Paid up : 63.61
5	Governing Act : Company Act 2063		
6	Line Ministry : Ministry of Physical Planning and Works		
7	Financial Status : (Rs in Lakh)		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2007/08 AD. Rs. : (3,741.00)		
	Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 133.00		
	(B) Networth Rs. : 196.00		
	(C) Outstanding loan to be paid to the Nepal Government :		
	Total	Overdue	
	Principal Rs. : x	Principal Rs. : x	
	Interest Rs. : x	Interest Rs. : x	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : x		
	Interest Rs. : x		
	(E) Investment :		
	Loan Investment Rs. : x		
	Share Investment Rs. : x		
	Other Investment Rs. : x		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : x		
	Income Tax Rs. : x	Royalty Rs. : x	
	Excise Rs. : x	Others Rs. : x	
	VAT. Rs. : x	Total Rs. : x	
	(H) Last fiscal year of audit completed : 2006/07		
	(I) Total amount of audit irregularities to be cleared Rs. : -		
	(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : -		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		
8	No. of Employees :		
	Permanent : 8	Temporary : x	
	Contract : 2	Others : 1	Total : 11
9	Brief Statement of present activities and future plan :		

Financial and Physical Target/Progress/Performance
Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Service: Consultancy Service						
	a. Completed	Nos.	2				
	b. Uncompletion	Nos.					
	c. New Construction	Nos.					
2	Closing Inventory	Rs. Lakh					
3	Staff/Labourer						
	(a) Employees	Nos.	8		8		
	Technical	Nos.	5		5		
	Non - Technical	Nos.	3		3		
	Permanent	Nos.	8		8		
	Officer Level	Nos.	5		5		
	Assistant Level	Nos.	3		3		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	2		2		
	Officer Level	Nos.	1		1		
	Assistant Level	Nos.	1		1		
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5		5		
4	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance
Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	4.30				
2	Total Expenditure	Rs. Lakh	42.19		45.92		
3	Operating Profit/Loss	Rs. Lakh	(37.89)		(45.92)		
4	Other Income	Rs. Lakh	0.48		0.11		
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(37.41)		(45.81)		
6	Administrative Overhead	Rs. Lakh	36.99		44.82		
7	Depreciation	Rs. Lakh	1.38		1.05		
8	Amortization Expenses	Rs. Lakh	–		–		
9	Interest Expenses	Rs. Lakh	–		–		
10	Provisions	Rs. Lakh	208.07		234.28		
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	89.41		88.36		
13	Capital Work-in-Progress	Rs. Lakh	–		–		
14	Investment	Rs. Lakh	–		–		
15	Current Assets	Rs. Lakh	315.05		305.48		
16	Current Liabilities	Rs. Lakh	208.07		234.28		
17	Working Capital	Rs. Lakh	106.98		70.85		
18	Unamortized Expenses	Rs. Lakh	–		–		
19	Cumulative Loss	Rs. Lakh	–		–		
20	Net Capital Employed	Rs. Lakh	153.01		175.33		
21	Net Worth	Rs. Lakh	196.00		152.21		
22	Share Capital	Rs. Lakh	63.61		72.23		
23	Capital Grant	Rs. Lakh	–		–		
24	Cumulative Profit	Rs. Lakh	132.67		86.97		
25	General Reserve	Rs. Lakh	–		–		
26	Share Holders Fund	Rs. Lakh	196.00		152.21		
27	Long Term Loan	Rs. Lakh	–		–		
28	Short Term Loan	Rs. Lakh	–		–		
29	Loan Installment Due	Rs. Lakh	–		–		
30	Closing Debtors	Rs. Lakh	71.71		66.91		

Financial and Physical Target/Progress/Performance
Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	37.95		41.66		
	b. Corporation	Rs. Lakh	25.66		30.57		
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Airlines Corporation		
	Address : Kantipath, Kathmandu Telephone No: 4220757 Fax No. : 4225348 email : info@nac.com.np	Liason Office : Kantipath, Kathmandu Telephone No: 4220757 Fax No. : 4225348 email : info@nac.com.np	
2	Date of Incorporation : 1958 July 1 Act of Incorporation : Royal Nepal Airlines Corporation Act, 1957		
3	Objectives : To provide and develop secured, organized and convenient aviation services within and outside Nepal at affordable fare.		
4	Share Capital : (Rs in Lakh)		Authorised : 3,000.00 Paid up : 1,620.00
5	Governing Act : Nepal Airlines Corporation Act, 2019		
6	Line Ministry : Ministry of Tourism and Civil Aviation		
7	Financial Status : (Rs in Lakh)		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2007/08 AD. Rs.		: (1,970.59)
	Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs.		: (17,634.51)
	(B) Networth Rs. : (13,841.85)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 763.83	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 10,692.54		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. : 146.00		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2062/63		
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. : 2,528.79		
	Unfunded Rs. : 3,471.20		
8	No. of Employees :		
	Permanent : 1302	Temporary :	
	Contract : 110	Others :	Total : 1412
9	Brief Statement of present activities and future plan :		
	Necessary actions taking place for receiving 1 Boing 757 Jet Plane on lease for 6 months and for procuring 4 Narrow body and 2 wide body New Jet plane within the period of coming 5 years. Study & analysis taking place for procuring 2 suitable plane for domestic flight(Trunk Route). To receive new Twin Otter plane by swapping or exchange of existing Twin Otter plane.		

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Capacity						
	a. Internal (Ton K.M.)	Lakh	13.00	81.00	18.00	15.00	
	b. External (Ton K.M.)	Lakh	514.00	54.00	1,079.00	862.00	
	c. Internal (Passenger Seat)	Thousand					
	d. External (Passenger Seat)	Thousand					
2	Sales						
	a. Internal (Ton K.M.)	Lakh	11.00	92.00	13.00	12.00	
	b. External (Ton K.M.)	Lakh	366.00	48.00	727.00	588.00	
	c. Internal (Passenger Seat)	Thousand	89.00	81.00	143.00	106.00	
	d. External (Passenger Seat)	Thousand	124.00	42.00	285.00	234.00	
3	Closing Inventory	Rs. Lakh	9,330.00			9,280.00	
4	Staff/Labourer						
	(a) Employees	Nos.	1,412			1,390	
	Technical	Nos.				397	
	Non - Technical	Nos.				993	
	Permanent	Nos.	1,302			1,262	
	Officer Level	Nos.	484			482	
	Assistant Level	Nos.	818			780	
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	110			128	
	Officer Level	Nos.	11			21	
	Assistant Level	Nos.	99			107	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
5	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	33,128.34			66,521.98	
2	Total Expenditure	Rs. Lakh	35,098.93			64,639.65	
3	Operating Profit/Loss	Rs. Lakh	(1,970.59)			1,882.33	
4	Other Income	Rs. Lakh	0.00			0.00	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,970.59)			506.08	
6	Administrative Overhead	Rs. Lakh	8,509.16			10,313.03	
7	Depreciation	Rs. Lakh	240.00			280.00	
8	Amortization Expenses	Rs. Lakh	0.00			0.00	
9	Interest Expenses	Rs. Lakh	268.56			1,376.25	
10	Provisions	Rs. Lakh	8,000.00			8,250.00	
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	4,000.00			5,699.50	
13	Capital Work-in-Progress	Rs. Lakh	0.00			0.00	
14	Investment	Rs. Lakh	146.00			146.50	
15	Current Assets	Rs. Lakh	23,976.00			21,380.00	
16	Current Liabilities	Rs. Lakh	32,835.38			34,491.47	
17	Working Capital	Rs. Lakh	(8,859.38)			13,111.47	
18	Unamortized Expenses	Rs. Lakh	2,781.35			5,397.00	
19	Cumulative Loss	Rs. Lakh	17,634.51			15,924.96	
20	Net Capital Employed	Rs. Lakh	(6,078.02)			(1,868.47)	
21	Net Worth	Rs. Lakh	(13,841.85)			(12,132.30)	
22	Share Capital	Rs. Lakh	3,792.66			3,792.66	
23	Capital Grant	Rs. Lakh	0.00			0.00	
24	Cumulative Profit	Rs. Lakh	0.00			0.00	
25	General Reserve	Rs. Lakh	0.00			0.00	
26	Share Holders Fund	Rs. Lakh	(13,841.85)			(12,132.30)	
27	Long Term Loan	Rs. Lakh	7,763.82			10,263.83	
28	Short Term Loan	Rs. Lakh	3,692.54			6,500.00	
29	Loan Installment Due	Rs. Lakh	0.00			0.00	
30	Closing Debtors	Rs. Lakh	3,000.00			2,800.00	

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	(6.01)			0.76	
2	Return on Capital Employed	Percentage	(14.73)			13.41	
3	Return on Equity	Percentage	(51.96)			13.34	
4	Operating Expenses Ratio	Percentage	106.23			97.38	
5	Debt Equity Ratio	Ratio	0.67			0.73	
6	Debt Coverage Ratio	Ratio	(7.60)			1.27	
7	Current Assets/Current Liabilities	Ratio	0.73			0.62	
8	Quick/Acid Test Ratio	Ratio	0.45			0.35	
9	Fixed Assets Turnover Ratio	Ratio	8.20			11.65	
10	Inventory Turnover Ratio	Ratio	3.51			7.15	
11	Debtors Turnover Ratio	Ratio	10.93			23.71	
12	Average Collection Period	Days	33.40			15.40	
13	Employees' Productivity	Rs. Lakh	23.25			47.76	
14	Administrative Overhead Ratio	Percentage	25.95			15.54	
15	Workers Productivity Unit						
16	Seat Factor	Percentage	70.00		70.00	69.00	
17	Load Factor	Percentage	72.00		67.00	68.00	
18	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	10,692.54			16,000.00	
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh	679.00			679.00	
	b. Banks & Financial Institutions	Rs. Lakh	10,692.54			16,000.00	
	c. International Institutions	Rs. Lakh	0.00			0.00	
	d. Others	Rs. Lakh	0.00			0.00	

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	763.83			763.83	
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	3,792.66			3,792.66	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	3,471.20	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : National Productivity & Economic Development Center Ltd.							
	Address : Balaju, Kathmandu. Telephone No: 4350522, 4350566, 4350567 Fax No. : 977-01-4350530 email : npedc@wlink.com.np	Liason Office : Balaju, Kathmandu. Telephone No: 4350522, 4350566, 4350567 Fax No. : 977-01-4350530 email : npedc@wlink.com.np Website : www.npedc-nepal.org						
2	Date of Incorporation : 2043/12/27 B.S. Act of Incorporation : Company Act							
3	Objectives : To help in rapid industrial development and maintain its productivity.							
4	Share Capital : (Rs in Lakh) Issued : 100.00	Authorised : 150.00 Paid up : 79.33						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Industry							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. (Provisional) (86.98) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 294.90 (Provisional) (B) Networth Rs. : 374.22 (C) Outstanding loan to be paid to the Nepal Government : x <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : x Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : x Share Investment Rs. : 50.62 Other Investment Rs. : 315.21 (F) Dividend to be paid to Nepal Government Rs. : x (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : x Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2062/63 and to running FY 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : x (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : x (K) Liability of retirement benefit of employees : Funded Rs. : 203.77 Unfunded Rs. : x		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract : x	Permanent : 28 Others : 1 Temporary : x Total : 29						
9	Brief Statement of present activities and future plan : To support for rapid industrial development by organizing research, consultancy programs, training, seminar and publication services.							

Financial and Physical Target/Progress/Performance
National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Work Details		7	100	15	10	52
	a. Project Study	Nos.			2	1	5
	b. Seminar Training	Nos.	6	200	7	6	25
	c. Productivity Strengthening Program	Nos.	-	-	5	2	13
	d. Issuance of Visa	Nos.	1	100	1	1	1
	e. Visa Fee for Study/Training	Rs. Lakh	1.56	18.14	8.60		7.00
	f. Meeting of Productivity Council						2
2	Closing Inventory	Rs. Lakh	1.33	106.40	1.25	0.93	1.25
3	Staff/Labourer						
	(a) Employees	Nos.	29	87.88	28	28	28
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	12	80.00	14	14	14
	Assistant Level	Nos.	17	94.00	14	14	14
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5	100.00	5	5	5
4	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance
National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	44.00	194.69	52.75	55.02	526.95
2	Total Expenditure	Rs. Lakh	130.98	129.93	101.30	122.88	464.45
3	Operating Profit/Loss	Rs. Lakh	(86.98)	(94.33)	(48.55)	(67.86)	62.50
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(86.98)	(111.21)	(48.55)	(67.86)	62.50
6	Administrative Overhead	Rs. Lakh	127.78	89.48	98.55	119.33	458.45
7	Depreciation	Rs. Lakh	3.20	91.95	2.75	3.55	6.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	45.32	566.50	9.36	19.26	50.00
11	Total Fixed Expenses	Rs. Lakh	119.54	152.30	84.46	93.81	160.70
12	Net Fixed Assets	Rs. Lakh	13.69	108.22	11.33	15.14	59.14
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	371.24	102.35	323.09	381.02	435.77
15	Current Assets	Rs. Lakh	225.23	114.11	242.89	155.31	156.00
16	Current Liabilities	Rs. Lakh	235.95	122.24	253.80	245.11	282.04
17	Working Capital	Rs. Lakh	(10.71)	(245.64)	(10.95)	(89.80)	(126.04)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	374.22	98.50	323.48	306.37	368.87
21	Net Worth	Rs. Lakh	374.22	98.50	323.48	306.37	368.87
22	Share Capital	Rs. Lakh	79.33	100.00	79.33	79.33	79.33
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	294.90				
25	General Reserve	Rs. Lakh	280.92	93.37	230.15	213.07	275.57
26	Share Holders Fund	Rs. Lakh	374.22	98.50	323.48	306.37	368.87
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance
National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(197.68)	57.71	(92.04)	(123.36)	11.86
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	(23.24)	62.54	(51.41)	(22.15)	16.94
4	Operating Expenses Ratio	Percentage	297.68	66.74	192.04	223.34	88.14
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.95	93.14	0.96	0.96	0.55
8	Quick/Acid Test Ratio	Ratio	0.94	92.22	0.96	0.63	0.55
9	Fixed Assets Turnover Ratio	Ratio	3.21	179.32	4.66	0.28	8.91
10	Inventory Turnover Ratio	Ratio	33.08	182.96	0.52	59.16	4.22
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	1.52	208.21	1.76	1.97	18.82
14	Administrative Overhead Ratio	Percentage	290.41	214.91	56.83	216.88	87.00
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	161.54	101.41	127.43	198.90	379.39
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Financial and Physical Target/Progress/Performance
National Productivity and Economic Development Center Ltd.**

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>		6.24	57.51	5.24	8.95	16.35
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax (Staff)	Rs. Lakh	3.95	60.70	2.79	2.97	3.25
	f. Value Added Tax	Rs. Lakh	0.58	107.41	0.50	1.15	7.50
	g. Excise Duty	Rs. Lakh					
	h. Others (TDS)	Rs. Lakh	1.71	42.75	1.95	4.83	5.60
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		79.33	100.00	79.33	79.33	79.33
	a. GON	Rs. Lakh	19.00	100.00	19.00	19.00	19.00
	b. Corporation	Rs. Lakh	57.00	100.00	57.00	57.00	57.00
	c. Private Sector	Rs. Lakh	3.33	100.00	3.33	3.33	3.33
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Civil Aviation Authority of Nepal							
	Address : Babarmahal, Kathmandu. Telephone No: 4262387 Fax No. : 4262516 email : cnsatm@mos.com.np	Liason Office : Babarmahal, Kathmandu. Telephone No: 4262387 Fax No. : 4262516 email : cnsatm@mos.com.np Website : www.caanepal.org.np						
2	Date of Incorporation : 31st December 1998 Act of Incorporation : Nepal Civil Aviation Act 2053							
3	Objectives : To expand aviation facilities both private and public domestic and international sectors.							
4	Share Capital : (Rs in Lakh) Issued :	Authorised : Paid up : 109,212.00						
5	Governing Act : Nepal Civil Aviation Act 2053							
6	Line Ministry : Ministry of Tourism & Civil Aviation							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 4,127.00 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (3,475.00) (B) Networth Rs. : 105,762.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 12,149.43</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 16,348.50</td> <td>Interest Rs. : 16,348.50</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : NA Interest Rs. : NA (E) Investment : Loan Investment Rs. : NA Share Investment Rs. : NA Other Investment Rs. : NA (F) Dividend to be paid to Nepal Government Rs. : 9,496.20 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : 1,069.00 Royalty Rs. : 0.00 Excise Rs. : 0.00 Others Rs. : VAT. Rs. : 127.00 Total Rs. : 1,196.00 (H) Last fiscal year of audit completed : FY2064/65 (I) Total amount of audit irregularities to be cleared Rs. : 14,746.23 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 12,149.43	Principal Rs. :	Interest Rs. : 16,348.50	Interest Rs. : 16,348.50
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 12,149.43	Principal Rs. :							
Interest Rs. : 16,348.50	Interest Rs. : 16,348.50							
8	No. of Employees : Contract :	Permanent : 907 Temporary : Others : Total : 907						
9	Brief Statement of present activities and future plan : To construct overlay of Runway, Taxi way and Apron of Chandragadhi, Bhairahawa airport. To complete runway of Simikot airport and pitching work in airport area.							

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Capacity & Utilization	Nos					
	a) Domestic Aircraft Arrival	Nos	33,657				
	b) International Aircraft Arrival	Nos	6,731				
2	Cargo Service	M.Ton					
	a) Internal Cargo Service	M.Ton	4,011				
	b) International Cargo Service	M.Ton	13,506				
3	Number of Passengers	Nos					
	a) Internal	Nos	932,890				
	b) External	Nos	1,718,183				
4	Number of Airports	Nos					
	On operation	Nos	32				
	Non-operation	Nos	15				
	Under Construction	Nos	6				
5	Permitted Airways Company	Nos	51				
	On operation	Nos	15				
	Non-operation	Nos	36				
	Permitted Airways Company (International)	Nos	20				
	On operation (International)	Nos	20				
6	Closing Inventory	Rs. Lakh					
7	Staff/Labourer						
	(a) Employees	Nos.	907		907		
	Technical	Nos.	641		641		
	Non - Technical	Nos.	266		266		
	Permanent	Nos.	907		907		
	Officer Level	Nos.	503		503		
	Assistant Level	Nos.	404		404		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	8		8		
8	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	18,471.48				
2	Total Expenditure	Rs. Lakh	13,707.93				
3	Operating Profit/Loss	Rs. Lakh	4,763.55				
4	Other Income	Rs. Lakh	850.76				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	4,126.52				
6	Administrative Overhead	Rs. Lakh	883.80				
7	Depreciation	Rs. Lakh	5,985.96				
8	Amortization Expenses	Rs. Lakh	-				
9	Interest Expenses	Rs. Lakh	1,539.78				
10	Provisions	Rs. Lakh	-				
11	Total Fixed Expenses	Rs. Lakh	6,294.00				
12	Net Fixed Assets	Rs. Lakh	96,789.63				
13	Capital Work-in-Progress	Rs. Lakh	831.85				
14	Investment	Rs. Lakh	-				
15	Current Assets	Rs. Lakh	42,487.01				
16	Current Liabilities	Rs. Lakh	24,126.45				
17	Working Capital	Rs. Lakh	18,360.57				
18	Unamortized Expenses	Rs. Lakh	-				
19	Cumulative Loss	Rs. Lakh	(3,475.46)				
20	Net Capital Employed	Rs. Lakh	105,737.12				
21	Net Worth	Rs. Lakh	105,762.12				
22	Share Capital	Rs. Lakh	109,212.57				
23	Capital Grant	Rs. Lakh	-				
24	Cumulative Profit	Rs. Lakh	-				
25	General Reserve	Rs. Lakh	25.00				
26	Share Holders Fund	Rs. Lakh	105,762.12				
27	Long Term Loan	Rs. Lakh	10,220.00				
28	Short Term Loan	Rs. Lakh	-				
29	Loan Installment Due	Rs. Lakh	-				
30	Closing Debtors	Rs. Lakh	14,746.23				

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	90.69				
2	Return on Capital Employed	Percentage	74.82				
3	Return on Equity	Percentage	-				
4	Operating Expenses Ratio	Percentage	28.47				
5	Debt Equity Ratio	Ratio	0.10				
6	Debt Coverage Ratio	Ratio	0.09				
7	Current Assets/Current Liabilities	Ratio	1.76				
8	Quick/Acid Test Ratio	Ratio	1.88				
9	Fixed Assets Turnover Ratio	Ratio	9.02				
10	Inventory Turnover Ratio	Ratio	-				
11	Debtors Turnover Ratio	Ratio	0.76				
12	Average Collection Period	Days	278.56				
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Seat Factor	Percentage					
17	Load Factor	Percentage					
18	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	11,308.08				
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received		25.00				
	a. From GON	Rs. Lakh	25.00				
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON		272.00				
	a. Loan Amount Received	Rs. Lakh	272.00				
	b. Loan Amount Paid	Rs. Lakh	-				
	From Banks and Financial Institutions		-				
	a. Loan Amount Received	Rs. Lakh	-				
	b. Loan Amount Paid	Rs. Lakh	-				
	From International Institutions		11,877.43				
	a. Loan Amount Received	Rs. Lakh	29,504.70				
	b. Loan Amount Paid	Rs. Lakh	17,627.27				
	Others		53.47				
	a. Loan Amount Received	Rs. Lakh	53.47				
	b. Loan Amount Paid	Rs. Lakh	-				
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	17,627.27				
	b. Interest	Rs. Lakh	7,562.32				
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	418.50				
	f. Value Added Tax	Rs. Lakh	1,643.16				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	12,149.43				
	b. Interest	Rs. Lakh	16,348.50				
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	1,069.30				
	f. Value Added Tax	Rs. Lakh	126.94				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	996.58				
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	109,212.57				
	b. Corporation	Rs. Lakh	-				
	c. Private Sector	Rs. Lakh	-				
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	9,496.20	

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production (Programme)						
	a. Cultural Festival	Nos.	1	100	1	1	1
	b. Classical Song Festival	Nos.	1	100			1
	c. Regional Folk Dance Competition	Nos.	1	100			
	d. Regional Drama Competition	Nos.	1	100	1	1	1
	e. International Songs Day	Nos.	1	100			1
	f. Artist Trainings	Nos.	1	100	1	1	1
	g. Loponmukh Nepali Instruments purchase, conservation and exhibition	Nos.	1	100			1
	h. Singing Competition	Nos.	1	100			
	i. Cultural Workshop	Nos.	1	100			
	j. Investigation, Conservation, and Promotion of National Cultural	Nos.	1	100			
	k. Documentation and Publication of Nepali Cultural	Nos.	1	100			
	l. Teej Festival				1	1	
	m. International drama festival	Nos.					1
	n. Conservation of audio visual instrument	Nos.					1
	o. Lok Sangit Utsav	Nos.					1
2	Purchase						
3	Sales						
	(a) Ticket Sales	Rs. Lakh			2.00	2.00	5.00
	(b) hall	Rs. Lakh			25.00	25.00	50.00
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer	Nos.					
	(a) Employees	Nos.	71		71		71
	Technical	Nos.	40		40		40
	Non - Technical	Nos.	15		15		15
	Permanent	Nos.	35		35		35
	Officier Level	Nos.	19		19		19
	Assistant Level	Nos.	16		16		16
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistent Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	35		35		35
	(b) Reporter	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Wages/Contract	Nos.	1		1		1
	(c) Board Members	Nos.	5	100	5	5	5
6	Dealers/Retailer	Nos.					

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	177.00	116.00	248.00		423.00
2	Total Expenditure	Rs. Lakh	209.75	121.00	244.00		351.00
3	Operating Profit/Loss	Rs. Lakh	(32.76)	156.00	4.00		72.00
4	Other Income	Rs. Lakh	29.00	138.00	20.00		25.00
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	(3.76)	31.33	24.00		97.20
6	Administrative Overhead	Rs. Lakh	139.18	959.60	172.00		279.00
7	Depreciation	Rs. Lakh	0.97	64.66	2.00		2.50
8	Amortization Expenses	Rs. Lakh	0.69				
9	Interest Expenses	Rs. Lakh	69.60	139.20	70.00		70.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	182.64	143.81	222.00		260.00
12	Net Fixed Assets	Rs. Lakh	8.00		1,339.00		1,920.00
13	Capital Working in Progress	Rs. Lakh	1,484.03	89.94	724.00		300.00
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	641.00	177.00	534.00		545.00
16	Current Liabilities	Rs. Lakh	194.00	108.99	2.34		205.00
17	Working Capital	Rs. Lakh	446.00	244.00	300.00		340.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(36.51)	58.88	(13.00)		84.00
20	Net Capital Employed	Rs. Lakh	1,939.00	105.20	2,597.00		2,675.00
21	Net Worth	Rs. Lakh	96.00	136.00	119.00		216.00
22	Share Capital	Rs. Lakh	132.00	100.00	132.00		132.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	96.00	136.00	119.00		216.00
27	Long term Loan	Rs. Lakh	1,843.31	103.98	2,243.00		2,343.00
28	Short term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	187.36	104.00			
30	Closing Debtors	Rs. Lakh	87.00	10,875.00	150.00		100.00

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	(18.51)	132.21	2.00		17.00
2	Return on Capital Employed	Percentage	0.00		1.00		3.52
3	Return on Equity	Percentage	(4.00)	22.72	20.00		45.00
4	Operating Expenses Ratio	Percentage	78.00	68.00	69.00		66.00
5	Debt Equity Ratio	Ratio	19:1	76.00	19:1		11:1
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	3.30:1	150.00	1.34:1		2.66:1
8	Quick/Acid Test Ratio	Ratio	3.30:1	150.00	1.34:1		2.66:1
9	Fixed Assets Turnover Ratio	Ratio	21:1		0.18:1		0.22:1
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	2:1	106.00	1.65:1		4.23:1
12	Average Collection Period	Days	179.00		223.00		86.00
13	Employees' Productivity	Rs. Lakh	2.49		3.00		59.00
14	Administrative Overhead Ratio	Percentage	79.00		69.00		65.00
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	<u>Subsidy Received</u>						
	a. From GON	Rs. Lakh	135.00	90.00	136.00		278.00
	b. From International Institutions	Rs. Lakh					
2	<u>Loan</u>						
	<u>From GON</u>						
	a. Loan Amount Received	Rs. Lakh	300.00	200.00	500.00		300.00
	b. Loan Amount Paid	Rs. Lakh	80.00	53.00	100.00		100.00
	<u>From Banks and Financial Institutions</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>From International Institutions</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	<u>Others</u>						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					1,843.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	80.00		100.00		100.00
	b. Interest	Rs. Lakh	40.00		100.00		100.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>		336.11	86.18	302.00		
	a. Principal	Rs. Lakh	187.36	66.91	183.00		
	b. Interest	Rs. Lakh	148.75	135.22	119.00		
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		132.00	100.00	132.00	132.00	132.00
	a. GON	Rs. Lakh	132.00	100.00	132.00	132.00	132.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	77.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Gorkhapatra Corporation							
	Address : Dharmapath, Kathmandu Telephone No: 4223902 Fax No. : 4221748 email : gopa@mos.com.np	Liason Office : Dharmapath, Kathmandu Telephone No: 4223902 Fax No. : 4221748 email : gopa@mos.com.np Website : www.gorkhapatra.org.np						
2	Date of Incorporation : 2019/12/30 Date of establishment : 2020/3/25							
3	Objectives : To publish newspaper and journal.							
4	Share Capital : (Rs in Lakh) Issued : 250.00 Authorised : 300.00 Paid up : 115.17							
5	Governing Act : Gorkhapara Corporation Act 2019							
6	Line Ministry : Ministry of Information and communication							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (118.36) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 491.44 (B) Networth Rs. : 633 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 245.73</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 8.24 Total Rs. : (H) Last fiscal year of audit completed : 2004/05 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 245.73	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. : 245.73	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Permanent : 531 Temporary : Contract : 36 Others : 95 Total : 662							
9	Brief Statement of present activities and future plan : N/A							

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Gorkhapatra	Thousand	7,878.10	88.00	8,568.00	8,012.87	9,000.00
	b. Rising Nepal	Thousand	1,210.03	57.00	1,606.50	1,279.14	1,620.00
	c. Yuva Manch	Thousand	118.87	77.00	156.00	91.28	156.00
	d. Madhu Parck	Thousand	32.25	76.00	36.00	30.85	36.00
	e. Muna	Thousand	163.34	85.00	180.00	162.09	180.00
	f. Other	Thousand					
2	Purchase						
	a. News Print	Rs. Lakh	385.67	83.84	627.00	296.00	596.00
	b. Ink	Rs. Lakh	19.61	110.79	18.28	1.57	19.79
	c. Plate	Rs. Lakh	320.41	158.02	29.88	4.42	30.83
	d. Image Seter Film	Rs. Lakh	8.74	76.94	17.40	4.18	10.66
	e. Other	Rs. Lakh	17.65	116.78	18.91	7.61	27.45
3	Sales						
	a. Gorkhapatra	Thousand	7,462.32			7,305.52	
	b. Rising Nepal	Thousand	845.08			918.32	
	c. Yuva Manch	Thousand	105.51			84.15	
	d. Madhu Parck	Thousand	21.01			20.01	
	e. Muna	Thousand	151.03			150.26	
	f. Other	Thousand					
3	Closing Inventory	Rs. Lakh	83.15			100.00	150.00
4	Staff/Labourer						
	(a) Employees	Nos.	662		662		662
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.	531		531		531
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	131		131		131
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.				6	
5	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2,170.61	97.38	2,299.40	2,323.69	3,281.47
2	Total Expenditure	Rs. Lakh	2,345.42	103.51	2,332.18	2,639.41	3,039.22
3	Operating Profit/Loss	Rs. Lakh	(174.81)	(473.74)	(32.78)	(315.72)	242.25
4	Other Income	Rs. Lakh	56.46	131.61	45.00	73.09	70.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(118.35)	(2,915.03)	8.26	(242.63)	312.25
6	Administrative Overhead	Rs. Lakh	1,733.76	241.49	738.32	1,881.67	2,238.69
7	Depreciation	Rs. Lakh	49.71	99.78	53.83	46.02	60.30
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	50.00	123.46	41.00	50.00	55.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	998.95	104.10	1,114.66	1,119.86	1,429.86
12	Net Fixed Assets	Rs. Lakh	339.89	102.85	431.65	453.02	702.73
13	Capital Work-in-Progress	Rs. Lakh	38.23				
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	1,767.65	91.10	1,891.11	1,667.04	1,816.97
16	Current Liabilities	Rs. Lakh	1,266.44	101.68	1,364.22	1,313.73	1,444.90
17	Working Capital	Rs. Lakh	501.21	72.14	526.89	353.32	372.07
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	879.33	109.88	808.54	806.34	1,074.79
21	Net Worth	Rs. Lakh	633.60	79.18	808.54	509.34	724.79
22	Share Capital	Rs. Lakh	115.17	100.00	115.17	115.17	115.17
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	491.45	74.68	666.39	367.18	582.63
25	General Reserve	Rs. Lakh	26.99	100.00	26.99	26.99	26.99
26	Share Holders Fund	Rs. Lakh	633.60	79.18	808.54	806.34	724.79
27	Long Term Loan	Rs. Lakh	197.55	87.80	150.00	197.00	197.00
28	Short Term Loan	Rs. Lakh	48.19	36.79	242.00	100.00	153.00
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1,152.27	96.95	1,179.07	1,020.50	1,071.06

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	(8.06)		(1.43)	(13.59)	7.39
2	Return on Capital Employed	Percentage	(13.46)		1.03	(30.09)	29.06
3	Return on Equity	Percentage	(18.68)		1.03	(30.09)	43.09
4	Operating Expenses Ratio	Percentage	108.06		101.43	113.59	92.62
5	Debt Equity Ratio	Ratio	0.39		0.49	0.37	0.49
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.40		1.39	1.27	1.26
8	Quick/Acid Test Ratio	Ratio	1.33		1.32	1.20	1.16
9	Fixed Assets Turnover Ratio	Ratio	6.39		5.33	5.13	4.67
10	Inventory Turnover Ratio	Ratio	26.11		23.00	23.24	21.88
11	Debtors Turnover Ratio	Ratio	1.89		1.95	2.28	3.07
12	Average Collection Period	Days	193.76		187.17	160.29	119.14
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	79.88		32.11	80.98	68.23
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	219.67				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	8.24				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	115.17		115.17		115.17
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Janak Education Material Center Ltd.													
	Address : Sanothimi, Bhaktapur. Telephone No: 6630787, 6630796 Fax No. : 6630788 email : info@janakedu.com.np	Liason Office : Sanothimi, Bhaktapur. Telephone No: 6630787, 6630796 Fax No. : 6630788 email : info@janakedu.com.np Website : www.janakedu.com.np												
2	Date of Incorporation : 2035/06/08 Act of Incorporation : Company Act													
3	Objectives : Production, publication, sales and distribution of books and educational materials required for the schools in the country.													
4	Share Capital : (Rs in Lakh) Issued : 4,500.00	Authorised : 5,000.00 Paid up : 4,500.00												
5	Governing Act : Company Act 2063													
6	Line Ministry : Ministry of Education													
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (310.47) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (600.10) (B) Networth Rs. : 5,350.60 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 0</td> <td>Principal Rs. : 0</td> </tr> <tr> <td>Interest Rs. : 0</td> <td>Interest Rs. : 0</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 800.00 Interest Rs. : 0 (E) Investment : Loan Investment Rs. : 0 Share Investment Rs. : 1.00 Other Investment Rs. : 0 (F) Dividend to be paid to Nepal Government Rs. : 0 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : <table border="0"> <tr> <td>Income Tax Rs. : 0</td> <td>Royalty Rs. : 0</td> </tr> <tr> <td>Excise Rs. : 0</td> <td>Others Rs. : 0</td> </tr> <tr> <td>VAT. Rs. : 0</td> <td>Total Rs. : 0</td> </tr> </table> (H) Last fiscal year of audit completed : 2006/07 (I) Total amount of audit irregularities to be cleared Rs. : 101.91 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 76.56 (K) Liability of retirement benefit of employees : Funded Rs. : 50.00 Unfunded Rs. : 920.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. : 0	Principal Rs. : 0	Interest Rs. : 0	Interest Rs. : 0	Income Tax Rs. : 0	Royalty Rs. : 0	Excise Rs. : 0	Others Rs. : 0	VAT. Rs. : 0	Total Rs. : 0
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : 0	Principal Rs. : 0													
Interest Rs. : 0	Interest Rs. : 0													
Income Tax Rs. : 0	Royalty Rs. : 0													
Excise Rs. : 0	Others Rs. : 0													
VAT. Rs. : 0	Total Rs. : 0													
8	No. of Employees : Contract : 78	Permanent : 523 Others : 149 Temporary : 0 Total : 750												
9	Brief Statement of present activities and future plan : Production, publication, sales and distribution of books and educational materials required for the schools in the country. To Print & Produce quality books by recently established educational security press.													

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Toral Production Capacity	Lakh					
2	Production(Goods/Services/Others)	Lakh					
	a. Number of Books	Lakh	180.00	81.82	175.00	205.00	240.00
	b. Number of Exercise Books	Lakh	10.00	90.91	10.00	10.00	10.00
	c. Other Production	Rs. Lakh	810.00	270.00	300.00	200.00	300.00
3	Purchase						
	a. Paper	M.Ton	4,400.00	88.00	5,000.00	4,500.00	5,500.00
	b. Ink, Chemicals, Parts	Rs. Lakh	250.00		225.00	220.00	230.00
	c. Other Raw Materials	Rs. Lakh	100.00		75.00	80.00	80.00
4	Sales						
	a. Number of Books	Lakh	180.00	78.26	175.00	241.00	240.00
	b. Number of Exercise Books	Lakh	10.00	90.91	10.00	10.00	10.00
	c. Other Sales	Rs. Lakh	810.00	270.00	300.00	250.00	400.00
5	Closing Inventory	Rs. Lakh	1,728.00	103.16	1,550.00	1,820.00	1,725.00
6	Staff/Labourer						
	(a) Employees	Nos.	750			783	750
	Technical	Nos.	370			370	370
	Non - Technical	Nos.	153			153	153
	Permanent	Nos.	523			523	523
	Officer Level	Nos.	78		60	78	78
	Assistant Level	Nos.	445		440	445	445
	Temporary	Nos.	-				
	Officer Level	Nos.	-				
	Assistant Level	Nos.	-				
	Daily Wages	Nos.	151		20	182	151
	Officer Level	Nos.	-			-	-
	Assistant Level	Nos.	151		20	182	151
	Contract	Nos.	78		35	78	35
	Officer Level	Nos.	6		5	6	5
	Assistant Level	Nos.	72		30	72	30
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5	5	5
7	Dealers/Distributors	Nos.	1		1	1	1

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	6,750.00	104.00	6,360.00	6,810.00	8,695.00
2	Total Expenditure	Rs. Lakh	7,090.00	110.00	6,345.00	7,175.00	8,585.00
3	Operating Profit/Loss	Rs. Lakh	(340.00)	-	15.00	(365.00)	110.00
4	Other Income	Rs. Lakh	30.00	66.00	50.00	50.00	50.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(310.00)		45.00	(315.00)	160.00
6	Administrative Overhead cost	Rs. Lakh	918.00		710.00	940.00	1,070.00
7	Depreciation	Rs. Lakh	154.00		175.00	210.00	250.00
8	Amortization Expenses	Rs. Lakh	-		-	-	-
9	Interest Expenses	Rs. Lakh	100.00		100.00	150.00	120.00
10	Provisions	Rs. Lakh	-		-	-	-
11	Total Fixed Expenses	Rs. Lakh	7,090.00		-	7,175.00	8,585.00
12	Net Fixed Assets	Rs. Lakh	2,385.00		2,610.00	3,800.00	3,500.00
13	Capital Work-in-Progress	Rs. Lakh	100.00		40.00	85.00	50.00
14	Investment	Rs. Lakh	1.00		1.00	1.00	1.00
15	Current Assets	Rs. Lakh	4,035.00		3,726.00	2,896.00	3,551.00
16	Current Liabilities	Rs. Lakh	1,170.00		412.00	245.00	204.00
17	Working Capital	Rs. Lakh	2,814.00		3,313.00	2,650.00	3,346.00
18	Unamortized Expenses	Rs. Lakh	-		-	-	-
19	Cumulative Loss	Rs. Lakh	600.00		-	915.00	754.00
20	Net Capital Employed	Rs. Lakh	5,350.00		5,923.00	6,535.00	6,896.00
21	Net Worth	Rs. Lakh	5,300.00		5,963.00	6,535.00	6,896.00
22	Share Capital	Rs. Lakh	4,500.00		4,500.00	4,500.00	4,500.00
23	Capital Grant	Rs. Lakh	1,013.00		1,107.00	2,513.00	2,513.00
24	Cumulative Profit	Rs. Lakh	(600.00)		15.00	(915.00)	(754.00)
25	General Reserve	Rs. Lakh	301.00		341.00	301.00	301.00
26	Share Holders Fund	Rs. Lakh	5,350.00		-	-	-
27	Long Term Loan	Rs. Lakh	-		-	-	-
28	Short Term Loan	Rs. Lakh	-		-	-	-
29	Loan Installment Due	Rs. Lakh	-		-	-	-
30	Closing Debtors	Rs. Lakh	414.00		350.00	350.00	575.00
31	Commission on Sales	Rs. Lakh	1,139.00		1,150.00	1,225.00	1,520.00

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(5.35)		1.01	(5.36)	1.27
2	Return on Capital Employed	Percentage	(4.57)		0.75	(4.59)	1.83
3	Return on Equity	Percentage	(6.89)		1.00	(7.00)	3.56
4	Operating Expenses Ratio	Percentage	105.35		98.98	105.36	98.75
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	3.45		9.04	11.82	17.41
8	Quick/Acid Test Ratio	Ratio	1.97		5.28	4.39	8.95
9	Fixed Assets Turnover Ratio	Ratio	1.28		2.45	1.79	2.48
10	Inventory Turnover Ratio	Ratio	3.89		4.13	3.74	5.04
11	Debtors Turnover Ratio	Ratio	17.13		18.12	20.50	14.93
12	Average Collection Period	Days	22.00		20.00	19.00	24.00
13	Employees' Productivity	Rs. Lakh	8.97		11.45	8.70	11.59
14	Administrative Overhead Ratio	Percentage	12.95		11.18	13.10	12.46
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh				1,628.00	1,628.00
	b. From International Institutions	Rs. Lakh	885.00		885.00	885.00	885.00
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	3,800.00		2,000.00	3,500.00	3,000.00
	b. Loan Amount Paid	Rs. Lakh	3,000.00		2,000.00	2,500.00	3,000.00
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	800.00			1,000.00	-
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	64.00		7.00	-	-
	e. Income Tax	Rs. Lakh	59.00		7.00	-	-
	f. Value Added Tax	Rs. Lakh	92.00		60.00	75.00	80.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	-		13.00	-	-
	e. Income Tax	Rs. Lakh	-		13.00	-	-
	f. Value Added Tax	Rs. Lakh	-			-	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	4,500.00		4,500.00	4,500.00	4,500.00
	b. Corporation	Rs. Lakh	-		-	-	-
	c. Private Sector	Rs. Lakh	-		-	-	-
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	920.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	150.00	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh	95.00	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Television							
	Address : Singhdurbar, Kathmandu Telephone No: 4-220348 Fax No. : 4-228312 email :	Liason Office :Singhdurbar, Kathmandu Telephone No: 4-220348 Fax No. : 4-228312 email : Website : www.neptv.com.np						
2	Date of Incorporation : 2042 Poush Act of Incorporation : Communication Corporation Act 2028							
3	Objectives : To produce and telecast program on educational, religious and cultural conservation to promote national interest via NTV and NTV2.							
4	Share Capital : (Rs in Lakh) Issued : Authorised : 15,000.00 Paid up : 14,320.00							
5	Governing Act : Communication Corporatin Act 2028							
6	Line Ministry : Ministry of Information & Communication							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (751.36) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (5,980.10) (B) Networth Rs. : 8,150.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : 5.35 Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : 7.76 Total Rs. : (H) Last fiscal year of audit completed : 2007/08 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 450.00 Unfunded Rs. : 842.00		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Permanent : 334 Temporary : Contract : 29 Others : 19 Total : 382							
9	Brief Statement of present activities and future plan : - NTV transmission covers 70% of total population of the country and geographically 49% of total area. - NTV has planned for the production & transmission of the programmes supporting democratic system. - Reconstruction of damaged stations and expansion of services all over the country. - For the expansion of its transmission programme NTV has already established tower and transmeter in Fulchoki and in Chamere as well. - NTV has planned to establish its tower & transmeter in Palpa, Terathum, Hetauda in a few days and also planned to establish transmission station in Rolpa.							

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Exhibition Hours	Hours	8,760		8,760	8,760	8,760
1	Exhibition Hours	Hours					
	(a) Fixed Program	Hours	5,110		5,110	5,110	5,110
	(b) Advertise Program	Hours	730		730	730	730
	(c) Sponsored Program	Hours	2,920		2,920	2,920	2,920
2	Closing Inventory	Rs. Lakh	299		280		282
3	Staff/Labourer						
	(a) Employees	Nos.	382		382		403
	Technical	Nos.	263		263		272
	Non - Technical	Nos.	119		119		127
	Permanent	Nos.	334		334		334
	Officer Level	Nos.	153		152		161
	Assistant Level	Nos.	182		182		242
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	19		19		
	Officer Level	Nos.	1		1		
	Assistant Level	Nos.	18		18		
	Contract	Nos.	29		29		
	Officer Level	Nos.	8		8		
	Assistant Level	Nos.	21		21		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
4	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,959		2,231	2,237	2,710
2	Total Expenditure	Rs. Lakh	3,010		3,053	3,138	3,420
3	Operating Profit/Loss	Rs. Lakh	(1,051)		(822)	(901)	(710)
4	Other Income	Rs. Lakh	300		271	271	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(751)		(551)	(630)	(710)
6	Administrative Overhead cost	Rs. Lakh	1,622		1,869	1,860	1,880
7	Depreciation	Rs. Lakh	826		835	721	860
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	6,050		6,356	6,460	6,370
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	4,501		4,140	4,050	4,125
16	Current Liabilities	Rs. Lakh	1,981		1,990	2,010	2,025
17	Working Capital	Rs. Lakh	2,317		2,158	2,410	2,530
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(5,980)		(6,730)	(6,540)	(6,870)
20	Net Capital Employed	Rs. Lakh	8,367		8,009	8,145	8,325
21	Net Worth	Rs. Lakh	8,150		10,975	10,825	10,755
22	Share Capital	Rs. Lakh	14,301		14,501	14,501	14,901
23	Capital Grant	Rs. Lakh	45		43	43	41
24	Cumulative Profit	Rs. Lakh	(5,980)		(6,730)	(6,540)	(6,870)
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	8,367		8,009	8,025	7,830
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2,317		2,158	2,150	2,165

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(255.82)		(230.00)	(225.00)	(210.00)
2	Return on Capital Employed	Percentage	(71.47)		(72.25)	(7,125.00)	(71.10)
3	Return on Equity	Percentage	(71.48)		(72.26)	(71.26)	(71.10)
4	Operating Expenses Ratio	Percentage	22.31		23.31	23.60	24.50
5	Debt Equity Ratio	Ratio	1.70		1.74	1.72	1.80
6	Debt Coverage Ratio	Ratio	65		70	72	75
7	Current Assets/Current Liabilities	Ratio	2.06		2.00	1.85	1.80
8	Quick/Acid Test Ratio	Ratio	1.92		1.95	1.98	2.00
9	Fixed Assets Turnover Ratio	Ratio	0.38		0.36	0.35	0.33
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	57.71		58.20	58.55	59.20
14	Administrative Overhead Ratio	Percentage	69.40		73.25	73.10	75.40
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	57.49		58.50	58.30	59.60
	f. Value Added Tax	Rs. Lakh	243.39		244	245	246
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	5.35				
	f. Value Added Tax	Rs. Lakh	7.76				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	14,301		14,501	14,501	14,901
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	742.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	100.00	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Rural Housing Company Ltd.							
	Address : Shreemahal, Pulchok, Lalitpur Telephone No: 5526828, 5521397 Fax No. : 5526375 email :	Liason Office :Shreemahal, Pulchok, Lalitpur Telephone No: 5526828, 5521397 Fax No. : 5526375 email : Website :						
2	Date of Incorporation : 2046/11/02 Act of Incorporation : Company Act							
3	Objectives : (a) To manage the settlement programme in various parts of state for the helpless and victimized people of natural calamities after allocating resources from concerned entities. (b) To develop planned settlement development. (c) To manage housing for the people of below poverty line and landless families. (d) To manage resettlement for those displaced people due to establishment of new projects (Minings, Hydropower, Road Construction, Factory Establishments)							
4	Share Capital : (Rs in Lakh) Issued : 1,000.00	Authorised : 2,000.00 Paid up : 233.00						
5	Governing Act : Company Act 2063							
6	Line Ministry : Ministry of Physical Planing and Works							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (66.21) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 53.14 (B) Networth Rs. : 525.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 0.22 Other Investment Rs. : 126.60 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2007/08 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 101.64 Unfunded Rs. : 3,188.14		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees Contract : 3	Permanent : 55 Others : Temporary : 29 Total : 87						
9	Brief Statement of present activities and future plan : - To sale housing plot with all infrastructure needs. - To build low cost house for internally displaced person. - Low cost housing will be built and distributed to settle the internally displaced persons and also to the conflict victimized family with the coordination of Ministry of peace & Reconstruction .							

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Work Details :						
	a. Arrangement of Land	Hector					
	b. Determination of Physical Planning	Hector	73	73	63	63	40
	c. Plots Sale and Distribution	Nos	430	157	400	300	300
	d. Road Survey and Gravelled Road Construction	K.M.	7	1	8	7	5
	e. Road Gravel	K.M.	1		7	6	2
	f. Well Sanitation Construction	Meter	1		1,200	1,200	1,500
	g. Slab and Culvert Construction	Nos	3	1	5	5	5
	h. Cross Drain Construction	Nos	25	9	20	20	15
	I. Hume Pipe Culvert	Nos	14				
	j. Passenger Waiting Stand Construction	Nos	1	1			
	k. Religious & Cultural Sector Development	Area	30	30			
	l. River & Flood Control	Meter			1,230	1,200	
	m. Development of Haat Market	Place	1	1			
	n. Shed Construction on Haat Market	Nos					
	o. Well and Hand Pump Installation for Drinking Water	Nos	14		14	14	15
	p. Public Toilet Construction	Nos	1	1			1
	q. Kitta Survey and Measurement	Hector	71	71	99	99	50
	r. Conservation of Plantation	Nos				700	
	s. Title Documents Distribution	Nos	700	358	750	5	500
	t. Identify and Feasibility study on new Planning Sectors	Place	7	7	5	1	5
	u. Public awareness for clean environment and Health	Place	1	1	1		1
	1. Cleaning Program	Place	5	5	5		
	2. Distribution of Poster, Pamplate	Nos	5	5	5,000		
	3. Essay/Drawing Compititation	Nos	5	5	5		
	v. Construction of Culvert	Nos	3	1	5	5	5
	w. Development of Bus Parks	Nos	1	1			20
	x. School Building Construction	Nos					
	y. Gumba Construction	Nos					
	z. Bridge Construction	Nos	1		1	1	1
	aa. Bus park Graveling	Sq.M.	30	30	600	600	500
	ab. Electrification	Place	4	4	3	3	3
	ac. Cause-way Construction	Nos					
	ad. Expansion of Public Parks	Nos	20	20	23		

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	ae. Land Acquisition						
	1. From Government Institution	Hector					
	2. Land Purchase or feasibility study for joint investment						
	af. Preliminary works for the land master plan in Dhulikhel						
	ag. Special programme for 65 bigaha land in Kanchanpur						
	ah. Special programme in Jorsimal						
	ai. Advertising for the sale of land-plotting						
3	Closing Inventory	Rs. Lakh	421.00				
4	Staff/Labourer						
	(a) Employees	Nos.	87		87		87
	Technical	Nos.	8		8		8
	Non - Technical	Nos.	79		79		79
	Permanent	Nos.	55				
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.	29				
	Officer Level	Nos.	1		1		1
	Assistant Level	Nos.	28		28		28
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	3				
	Officer Level	Nos.	2				
	Assistant Level	Nos.	1				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
5	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	124.00	37.58	225.00	350.00	300.00
2	Total Expenditure	Rs. Lakh	272.00	82.00	240.00	140.00	75.00
3	Operating Profit/Loss	Rs. Lakh	(148.00)		(15.00)	210.00	225.00
4	Other Income	Rs. Lakh	82.00	233.00	35.00	70.00	75.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(66.00)		20.00	280.00	300.00
6	Administrative Overhead Cost	Rs. Lakh	223.00	90.00	215.00	260.00	200.00
7	Depreciation	Rs. Lakh	2.00	100.00	2.00	2.00	2.00
8	Amortization Expenses	Rs. Lakh	2.00	100.00		2.00	2.00
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	227.00	91.00	217.00	264.00	274.00
12	Net Fixed Assets	Rs. Lakh	40.00	114.00	27.00	36.00	28.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	127.00	61.35	140.00	110.00	115.00
15	Current Assets	Rs. Lakh	742.00	99.00	740.00	752.00	781.00
16	Current Liabilities	Rs. Lakh	384.00	103.00	260.00	260.00	255.00
17	Working Capital	Rs. Lakh	357.00	96.00	480.00	492.00	526.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	525.00	97.00	507.00	545.00	575.00
21	Net Worth	Rs. Lakh	525.00	89.00	554.00	544.00	575.00
22	Share Capital	Rs. Lakh	233.00	100.00	333.00	233.00	333.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	53.00	22.00	83.00	74.00	103.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	525.00	88.53	554.00	544.00	575.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	(1.18)		6.66	5.71	10.00
2	Return on Capital Employed	Percentage	(14.02)		3.94	3.78	5.42
3	Return on Equity	Percentage	(13.14)		3.61	3.67	5.22
4	Operating Expenses Ratio	Percentage	2.17		1.06	0.40	0.25
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.56		2.85	2.88	3.06
8	Quick/Acid Test Ratio	Ratio	1.44		1.32	2.47	1.98
9	Fixed Assets Turnover Ratio	Ratio	3.10				
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh			2.56		
14	Administrative Overhead Ratio	Percentage			95.55		
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh	55.00		50.00	25.00	100.00
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	233.00				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	267.96	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	31.85	
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh	31.50	
	(II) Contingent Liability				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Drinking Water Corporation	
	Address : Tripureshwor Marg, Kathmandu Telephone No: 4529758 Fax No. : 4255516 email : nwsc@mos.com.np	Liason Office : Tripureshwor Marg, Kathmandu Telephone No: 4259758 Fax No. : 4255516 email : nwsc@mos.com.np Website : www.nwse.gov.np
2	Date of Incorporation : 2046	
	Act of Incorporation : Nepal Water Supply Corporation Act 2046	
3	Objectives : To Supply clean drinking water all over the country and to manage sewerage system.	
4	Share Capital : (Rs in Lakh)	Authorised : Paid up : 4,700.54
5	Governing Act : Nepal Water Supply Corporation Act 2046	
6	Line Ministry : Ministry of Physical Planning and Works	
7	Financial Status :(Rs in Lakh)	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2007/08 AD. Rs. : (166.75)	
	Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (2,359.18)	
	(B) Networth Rs. : 2455	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. : 4,496.00	Principal Rs. : 2,046.00
	Interest Rs. : 1,543.00	Interest Rs. : 1,543.00
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. :	
	Interest Rs. :	
	(E) Investment :	
	Loan Investment Rs. :	
	Share Investment Rs. :	
	Other Investment Rs. :	
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :	
	Income Tax Rs. :	Royalty Rs. :
	Excise Rs. :	Others Rs. :
	VAT. Rs. :	Total Rs. :
	(H) Last fiscal year of audit completed : 2063/64	
	(I) Total amount of audit irregularities to be cleared Rs. :	
	(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. : 190.65	
	Unfunded Rs. : 2,343.55	
8	No. of Employees :	Permanent : 452 Temporary : Contract : 141 Others : 267 Total : 860
9	Brief Statement of present activities and future plan :	
	Corporation is delivering its services to 22 cities out side the Kathmandu valley from 2064/11/1 and is planing to supply safe drinking water in these cities	

Financial and Physical Target/Progress/Performance

Nepal Drinking Water Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Total Production Capacity</u>						
1	<u>Production</u>						
	a. Yearly Water Production and Processing	Crone ml	31,390.00	74.78	47,085.00	35,223.00	47,815.00
2	<u>Purchase</u>						
	a.						
3	<u>Sales</u>						
	a. Yearly Water Distribution	Crone ml	20,404.00	81.02	28,251.00	22,900.00	33,471.00
4	<u>Closing Inventory</u>	Rs. Lakh	1,344.00	107.52		1,792.00	1,142.00
5	<u>Staff/Labourer</u>						
	(a) Employees	Nos.	860	132		754	754
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.	452		650	592	592
	Officer Level	Nos.	71		79	79	79
	Assistant Level	Nos.	381		571	513	513
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	267				
	Officer Level	Nos.					
	Assistant Level	Nos.	267				
	Contract	Nos.	141			162	162
	Officer Level	Nos.				12	12
	Assistant Level	Nos.	141			150	150
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	9	100	9	9	9
6	<u>Dealers/Distributors</u>	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Drinking Water Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2,417.00	94.30	2,955.00	2,738.00	3,012.00
2	Total Expenditure	Rs. Lakh	2,809.00		3,075.00	3,017.00	3,344.00
3	Operating Profit/Loss	Rs. Lakh	(392.00)		(120.00)	(279.00)	(332.00)
4	Other Income	Rs. Lakh	225.00	120.32	251.00	198.00	240.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(167.00)	14.84	131.00	(81.00)	(92.00)
6	Administrative Overhead	Rs. Lakh	621.00	93.10	773.00	599.00	629.00
7	Depreciation	Rs. Lakh	249.00	105.50	250.00	262.00	307.00
8	Amortization Expenses	Rs. Lakh	7.00				
9	Interest Expenses	Rs. Lakh	247.00	107.39	244.00	277.00	354.00
10	Provisions	Rs. Lakh	362.00	26.21	229.00	223.00	345.00
11	Total Fixed Expenses	Rs. Lakh	674.00	24.88	3,050.00	1,658.00	3,348.00
12	Net Fixed Assets	Rs. Lakh	6,914.00	100.14	8,944.00	7,952.00	11,093.00
13	Capital Work-in-Progress	Rs. Lakh	483.00	37.47	700.00	841.00	741.00
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	6,057.00	106.44	6,018.00	7,450.00	6,631.00
16	Current Liabilities	Rs. Lakh	6,504.00	88.90	7,467.00	6,936.00	7,750.00
17	Working Capital	Rs. Lakh	(447.00)	(27.49)	(1,446.00)	514.00	(1,119.00)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2,359.00	86.06	2,610.00	2,440.00	2,532.00
20	Net Capital Employed	Rs. Lakh	6,950.00	105.83	8,198.00	9,307.00	10,715.00
21	Net Worth	Rs. Lakh	2,455.00	118.43	2,202.00	3,492.00	3,219.00
22	Share Capital	Rs. Lakh	4,701.00	143.62	3,273.00	4,701.00	4,701.00
23	Capital Grant	Rs. Lakh	113.00	100.00	112.00	1,052.00	1,051.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	2,455.00	167.76	2,206.00	3,476.00	3,476.00
27	Long Term Loan	Rs. Lakh	4,496.00	75.90	7,423.00	5,996.00	7,496.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	2,046.00	100.24	2,127.00	2,115.00	2,174.00
30	Closing Debtors	Rs. Lakh	2,975.00	95.59	3,593.00	3,203.00	3,854.00

Financial and Physical Target/Progress/Performance

Nepal Drinking Water Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	19.32	92.57	20.37	17.64	21.38
2	Return on Capital Employed	Percentage	(2.40)	14.01	1.59	(0.87)	(0.86)
3	Return on Equity	Percentage	(4.80)	8.84	5.94	(2.33)	(2.65)
4	Operating Expenses Ratio	Percentage	80.68	101.96	79.62	82.36	78.62
5	Debt Equity Ratio	Ratio	1.29	45.26	3.37	1.72	2.16
6	Debt Coverage Ratio	Ratio	1.08	62.43	1.54	1.36	1.38
7	Current Assets/Current Liabilities	Ratio	0.93	120.78	0.80	1.07	0.86
8	Quick/Acid Test Ratio	Ratio	0.53	88.33	0.62	0.82	0.71
9	Fixed Assets Turnover Ratio	Ratio	0.35	94.59	0.33	0.34	0.27
10	Inventory Turnover Ratio	Ratio	1.80	87.80	2.18	1.53	2.64
11	Debtors Turnover Ratio	Ratio	0.81	98.78	0.82	0.85	0.78
12	Average Collection Period	Days	449.27	101.37	443.80	426.99	467.04
13	Employees' Productivity	Rs. Lakh	7.90	200.91	4.54	4.06	4.01
14	Administrative Overhead Ratio	Percentage	26.00	99.92	26.15	21.88	20.88
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received					939.00	
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh				939.00	
2	Loan						
	From GON		700.00	100.00	1,500.00	1,500.00	1,500.00
	a. Loan Amount Received	Rs. Lakh	700.00	100.00	1,500.00	1,500.00	1,500.00
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding		4,496.00	100.00	5,996.00	5,996.00	7,496.00
	a. GON	Rs. Lakh	4,496.00	100.00	5,996.00	5,996.00	7,496.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Drinking Water Corporation

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>		50.00	384.62	400.00	75.00	100.00
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh	50.00	384.62	400.00	75.00	100.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>		3,589.00		3,471.00	3,860.00	4,374.00
	a. Principal	Rs. Lakh	2,046.00	129.74	1,587.00	2,115.00	2,174.00
	b. Interest	Rs. Lakh	1,543.00	94.09	1,884.00	1,745.00	2,200.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>		4,701.00	100.00	4,701.00	4,701.00	4,701.00
	a. GON	Rs. Lakh	4,701.00	100.00	4,701.00	4,701.00	4,701.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	2,345.00	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Electricity Authority								
	Address : Central Office Durbarmarga, Kathmandu Telephone No: 4227725-4225098 Fax No. : 4266673-4227035 email : neamd@moc.com.np	Liason Office : Durbarmarga, Kathmandu Telephone No: 4225473-4254398 Fax No. : 4245938 email : neafin.dmd@nea.org.np Website : www.nea.org.np							
2	Date of Incorporation : 1/5/2042 Act of Incorporation : Nepal Electricity Act 1984								
3	Objectives : To manage electricity supply by way of effective generation, transmission and distribution and to make the supply system reliable and accessible.								
4	Share Capital : (Rs in Lakh) Issued : 300,000.00		Authorised : 300,000.00 Paid up : 286,099.68						
5	Governing Act : Nepal Electricity Act 2041								
6	Line Ministry : Ministry of Water Resources								
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (9,092.60) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (75,794.00) (B) Networth Rs. : 221,313.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 516,357.00</td> <td>Principal Rs. : 7,428.00</td> </tr> <tr> <td>Interest Rs. : 117,079.00</td> <td>Interest Rs. : 6,858.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 26400 Interest Rs. : Nil (E) Investment : Loan Investment Rs. : Share Investment Rs. : 12,039.00 Other Investment Rs. : 4,162.00 (F) Dividend to be paid to Nepal Government Rs. : Nil (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Nil Excise Rs. : Nil VAT. Rs. : Nil Royalty Rs. : 5,866.00 Others Rs. : Nil Total Rs. : 5,866.00 (H) Last fiscal year of audit completed : 2007/08 (I) Total amount of audit irregularities to be cleared Rs. : 354 for the period 1973/74 to 1993/94 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 1,097.00 (K) Liability of retirement benefit of employees : Funded Rs. : 4,162.00 Unfunded Rs. : 3,151.00			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 516,357.00	Principal Rs. : 7,428.00	Interest Rs. : 117,079.00	Interest Rs. : 6,858.00
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 516,357.00	Principal Rs. : 7,428.00								
Interest Rs. : 117,079.00	Interest Rs. : 6,858.00								
8	No. of Employees : Contract : 582	Permanent : 8034 Others : 682	Temporary : 0 Total : 9298						
9	Brief Statement of present activities and future plan : Various power projects have been selected for increasing generation capacity and construction work is in progress. Construction of different voltage level transmission projects are undergoing. NEA is planning to import additional power from India by up grading and reinforcement of existing structures. To exchange power between Nepal and India in future years, construction of high voltage Cross Border Transmission Line will commence soon. Efforts for System loss reduction has been carried out continuously. For improving the financial health of NEA, a study of it's existing capital structure and recommendation on restructuring plan has been initiated.								

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production	Unit in Million	1,807.78	1.00	1,851.00	1,859.57	2,045.07
	a. Hydro Electricity/Small Hydro Electricity	Unit in Million	1,798.61	100.93	1,836.50	1,845.07	2,025.07
	b. Diesel/Multifuel	Unit in Million	9.17	32.18	14.50	14.50	20.00
2	Purchase	Unit in Million	1,372.88	99.45	1,676.43	1,488.43	1,803.00
	a. India	Unit in Million	412.41	99.38	684.00	486.00	800.00
	b. Private Sector	Unit in Million	960.47	99.53	992.43	1,002.43	1,003.00
3	Sales	Unit in Million	2,348.91	99.69	2,720.70	2,480.86	2,843.73
	a. Internal	Unit in Million	2,287.41	96.88	2,666.70	2,426.86	2,788.73
	b. Export (India)	Unit in Million	61.50	102.50	54.00	54.00	55.00
4	Closing Inventory	Rs. Lakh	17,238.79	88.06	20,331.85	18,415.37	18,668.68
5	Staff/Labourer						
	(a) Employees	Nos.	9,298	78	9,346	9,346	10,314
	Permanent	Nos.	8,034	78	8,086	8,086	10,314
	Officer Level	Nos.	1,239	80	1,279	1,279	1,540
	Assistant Level	Nos.	6,795	78	6,807	6,807	8,774
	Temporary	Nos.	0	0	0	0	0
	Officer Level	Nos.	0	0	0	0	0
	Assistant Level	Nos.	0	0	0	0	0
	Daily Wages	Nos.	682	0	0	0	0
	Officer Level	Nos.	1		0	0	0
	Assistant Level	Nos.	681		0	0	0
	Contract	Nos.	582	0	1,260	1,260	0
	Officer Level	Nos.	9		9	9	0
	Assistant Level	Nos.	573		1,251	1,251	0
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8	100	8	8	8
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	151,785.90	95.52	179,020.55	162,250.52	186,686.86
2	Total Expenditure	Rs. Lakh	170,234.00	109.32	215,650.40	210,888.75	238,678.21
3	Operating Profit/Loss	Rs. Lakh	(18448.10)	68.82	(36629.85)	(48638.23)	(51991.35)
4	Other Income	Rs. Lakh	9,355.50	103.65	9,125.00	9,935.00	9,200.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(9092.60)	51.14	(27504.85)	(38703.23)	(42791.35)
6	Administrative Overhead	Rs. Lakh	25,965.25	113.32	33,504.53	31,185.37	34,303.91
7	Depreciation	Rs. Lakh	18,978.99	97.33	21,300.00	21,300.00	25,000.00
8	Amortization Expenses	Rs. Lakh	244.70	16.31	1,000.00	10,800.00	1,100.00
9	Interest Expenses	Rs. Lakh	22,743.67	85.85	24,596.00	24,596.00	33,000.00
10	Provisions	Rs. Lakh	4,117.54	137.25	5,579.41	5,579.41	6,200.00
11	Total Fixed Expenses	Rs. Lakh	72,050.15	98.15	85,979.94	93,460.78	99,603.91
12	Net Fixed Assets	Rs. Lakh	519,488.76	99.99	628,188.76	628,188.76	733,188.76
13	Capital Work-in-Progress	Rs. Lakh	360,481.42	102.89	363,379.42	364,199.49	368,045.19
14	Investment	Rs. Lakh	16,201.86	183.67	16,701.86	16,701.86	17,201.86
15	Current Assets	Rs. Lakh	116,759.79	106.58	126,753.29	113,064.33	120,502.06
16	Current Liabilities	Rs. Lakh	275,261.69	136.81	316,046.49	312,375.88	358,156.42
17	Working Capital	Rs. Lakh	(147102.00)	172.96	(189293.20)	(199311.55)	(237654.36)
18	Unamortized Expenses	Rs. Lakh	879.80	4.13	794.24	794.24	1,000.00
19	Cumulative Loss	Rs. Lakh	75,794.07	98.52	103,298.92	114,497.20	157,488.55
20	Net Capital Employed	Rs. Lakh	737,670.14	93.72	818,976.84	809,778.56	880,781.45
21	Net Worth	Rs. Lakh	221,313.14	108.65	209,339.77	200,141.49	177,144.38
22	Share Capital	Rs. Lakh	286,099.68	103.75	301,345.68	303,345.68	323,345.68
23	Capital Grant	Rs. Lakh	7,692.13	296.08	7,692.13	7,692.13	7,692.13
24	Cumulative Profit	Rs. Lakh	0	0	0	0	0
25	General Reserve	Rs. Lakh	4,195.12	107.02	4,395.12	4,395.12	4,595.12
26	Share Holders Fund	Rs. Lakh	221,313.06	108.65	209,339.77	200,141.49	177,144.38
27	Long Term Loan	Rs. Lakh	516,357.00	88.51	609,637.07	609,637.07	703,637.07
28	Short Term Loan	Rs. Lakh	11,400.00	228.00	10,000.00	10,000.00	10,000.00
29	Loan Installment Due	Rs. Lakh	7,428.00	41.02	13,086.00	13,086.00	18,286.00
30	Closing Debtors	Rs. Lakh	60,012.28	120.18	71,290.28	59,517.80	63,702.16

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(5.99)	53.53	(15.36)	(23.85)	(22.92)
2	Return on Capital Employed	Percentage	(1.23)	54.54	(3.36)	(4.78)	(4.86)
3	Return on Equity	Percentage	(4.11)	47.06	(13.14)	(19.34)	(24.16)
4	Operating Expenses Ratio	Percentage	112.15	95.94	120.46	129.98	127.85
5	Debt Equity Ratio	Ratio	2.33	81.58	2.91	3.05	3.97
6	Debt Coverage Ratio	Ratio	1.14	146.30	0.58	0.54	0.43
7	Current Assets/Current Liabilities	Ratio	0.42	78.55	0.40	0.36	0.34
8	Quick/Acid Test Ratio	Ratio	0.36	79.93	0.34	0.30	0.28
9	Fixed Assets Turnover Ratio	Ratio	0.29	94.25	0.28	0.26	0.25
10	Inventory Turnover Ratio	Ratio	8.80	84.10	8.80	8.81	10.00
11	Debtors Turnover Ratio	Ratio	2.53	79.54	2.51	2.73	2.93
12	Average Collection Period	Days	144	125.49	145.35	133.89	124.55
13	Employees' Productivity	Rs. Lakh	16.32	105.93	19.15	17.36	18.10
14	Administrative Overhead Ratio	Percentage	15.25	123.60	15.54	14.79	14.37
15	Workers Productivity Unit	Lakh units	1.94	110.47	1.98	1.99	1.98
16	Break Even Point						
	a. in Units	Million units	3,157.00	88.64	4,740.00	5,172.00	5,949.00
	b. in Value	Rs. Lakh	204,026.00	85.15	311,898.00	338,313.00	390,543.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	38,303.28	84.13	93,280.00	93,280.00	100,000.00
	b. Loan Amount Paid	Rs. Lakh	6,682.41	133.65	5,000.00	5,000.00	7,500.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh	32,400.00	108.00	15,000.00	15,000.00	10,000.00
	b. Loan Amount Paid	Rs. Lakh	6,000.00	100.00	7,500.00	7,500.00	7,500.00
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	516,357.00	88.51	609,637.07	609,637.07	703,637.07
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	6,682.00	133.65	5,000.00	5,000.00	7,500.00
	b. Interest	Rs. Lakh	5,526.00	76.75	7,479.48	7,479.48	7,500.00
	c. Royalty	Rs. Lakh	7,809.00	80.56	9,854.00	9,854.00	90,000.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	516,357.00	88.51	609,637.07	609,637.07	703,637.07
	b. Interest	Rs. Lakh	117,079.30	77.51	128,195.82	128,591.82	151,195.82
	c. Royalty	Rs. Lakh	586,632.00	87.44	4,610.32	4,610.32	4,610.32
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	286,099.68	103.60	301,345.68	303,345.68	323,345.68
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability					3151.27	
	a. Gratuity/ Pension				Rs. Lakh	615.00	
	b. Provident Fund				Rs. Lakh	0.00	
	c. Accumulated Staff Leave				Rs. Lakh	2166.27	
	d. Unpaid Share Calls				Rs. Lakh	0.00	
	e. Others				Rs. Lakh	370.00	
	(II) Contingent Liability					102104.00	
	a. Litigation				Rs. Lakh	21878.00	
	b. Guarantee				Rs. Lakh	0.00	
	c. Other Claims				Rs. Lakh	80226.00	

1	Name of Public Enterprise : Nepal Telecom (Nepal Doorsanchar Company Ltd.)	
	Address : Central Office, Kathmandu Telephone No: 4243444 Fax No. : 4210335 email : ntc.fp@ntc.net.np	Liason Office : Central Office, Kathmandu Telephone No: 4243444 Fax No. : 4210335 email : ntc.fp@ntc.net.np Website : www.ntc.net.np
2	Date of Incorporation : Established in 2032/3/1 & merged as company in 2061/1/1 Act of Incorporation : Company Act	
3	Objectives : To Provide reliable and affordable Telecommunication services all over the country.	
4	Share Capital : (Rs in Lakh) Issued : 150,000.00 Authorized : 250,000.00 Paid up : 150,000.00	
5	Governing Act : Company Act. 2063	
6	Line Ministry : Ministry of Information and Communication	
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 79,429.02 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 202,602.36 (B) Networth Rs. : 353,438.94 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : 0 Principal Rs. : 0 Interest Rs. : 0 Interest Rs. : 0 (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 0 Interest Rs. : 0 (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : 83,701.82 (F) Dividend to be paid to Nepal Government Rs. : 0 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : 2,923.22 Royalty Rs. : 6,715.34 Excise Rs. : 0 Others Rs. : 2,452.05 VAT. Rs. : 1,278.72 Total Rs. : 13,369.33 (H) Last fiscal year of audit completed : F/Y 2007/08 (I) Total amount of audit irregularities to be cleared Rs. : 0 (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 0 (K) Liability of retirement benefit of employees : Funded Rs. : 8,286.90 Unfunded Rs. : 13,379.11	
8	No. of Employees : Permanent : 5556 Temporary : 2 Contract : 7 Others : 4 Total : 5569	
9	Brief Statement of present activities and future plan : To provide reliable and affordable telecommunication to all VDCs of Nepal and in the future Plan for F.Y. 2066/67 are as follows: 2. Expansion of GSM Mobile Line by 15,00,000. 3. Expansion of CDMA Line by 6,00,000.	

Financial and Physical Target/Progress/Performance

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Telephone Line Capacity	Nos	1155533.00	43.70	2559478.00	2559478.00	1850600.00
	General Telephone	Nos	28872.00	65.23	70276.00	70276.00	-
	Mobile Telephone	Nos	807747.00	38.46	2026552.00	2026552.00	1500000.00
	C.D.M.A Telephone	Nos	318861.00	63.77	462100.00	462100.00	350000.00
	V-SAT	Nos	53.00	26.50	550.00	550.00	600.00
	b. Internal Trunk Telephone Capacity	Nos	126882.00		126882.00	126882.00	126882.00
	c. International Telephone Channel	Nos					
	Satellite		3900.00		3900.00	3900.00	5280.00
	Switching		6240.00		6240.00	6240.00	6240.00
	d. Telephone Line in Fault	100	9.48	97.73	8.00	8.00	8.00
	e. Capacity Utilization Trunk Channel Capacity	%	60.00	100.00	62.50	62.50	62.50
	f. ADSL	Nos	22424.00	100.00	62986.00	31493.00	49005.00
2	Purchase						
	a.						
3	Sales						
	a. Operating Income	Rs. Lakh	167884.00	114.02	217084.00	217084.00	241497.00
	b. Non Operating Income	Rs. Lakh	11009.00	157.27	10276.00	10276.00	12167.00
4	Closing Inventory	Rs. Lakh	4164.00	74.82	3925.00	3925.00	4906.00
5	Staff/Labourer						
	(a) Employees	Nos.	5569		7954	7954	8080
	Technical	Nos.	2034		2863	2863	3232
	Non - Technical	Nos.	3535		5091	5091	4848
	Permanent	Nos.	5556		7954	7954	8080
	Officer Level	Nos.	925		1591	1591	1616
	Assistant Level	Nos.	4631		6363	6363	6464
	Temporary	Nos.	2		0	0	0
	Officer Level	Nos.	0		0	0	0
	Assistant Level	Nos.	2		0	0	0
	Daily Wages	Nos.	3		0	0	0
	Officer Level	Nos.	0		0	0	0
	Assistant Level	Nos.	3		0	0	0
	Contract	Nos.	7		0	0	0
	Officer Level	Nos.	1		0	0	0
	Assistant Level	Nos.	6		0	0	0
	(b) Labourer	Nos.	1		0	0	0
	Permanent	Nos.	0		0	0	0
	Temporary	Nos.	1		0	0	0
	Daily Wages/Contract	Nos.	0		0	0	0
	(c) Board members	Nos.	7		7	7	7
6	Dealers/Distributors	Nos.	0	0	0	0	0

Financial and Physical Target/Progress/Performance
Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
Financial Details							
1	Gross Operating Income	Rs. Lakh	167,884	114	217,084	217,084	241,497
2	Total Expenditure	Rs. Lakh	70,179	103	89,466	89,466	98,265
3	Operating Profit/Loss	Rs. Lakh	97,705	123	127,618	127,618	143,232
4	Other Income	Rs. Lakh	11,009	157	10,276	10,276	13,500
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	79,429	127	101,352	101,352	117,549
6	Administrative Overhead	Rs. Lakh	25,098	56	26,830	26,830	36,103
7	Depreciation	Rs. Lakh	14,861	84	19,994	19,994	21,378
8	Amortization Expenses	Rs. Lakh	936	398	2,000	2,000	-
9	Interest Expenses	Rs. Lakh	933	98	598	598	542
10	Provisions	Rs. Lakh	7,652	144	7,835	7,835	8,717
11	Total Fixed Expenses	Rs. Lakh	39,959	73	46,824	46,824	57,481
12	Net Fixed Assets	Rs. Lakh	128,977	86	167,702	167,702	209,627
13	Capital Work-in-Progress	Rs. Lakh	39,227	50	84,316	84,316	105,395
14	Investment	Rs. Lakh	83,702	140	82,429	82,429	103,037
15	Current Assets	Rs. Lakh	241,806	129	231,604	274,937	311,076
16	Current Liabilities	Rs. Lakh	150,144	95	185,835	185,835	216,794
17	Working Capital	Rs. Lakh	91,662	314	45,769	89,102	94,282
18	Unamortized Expenses	Rs. Lakh	-	-	1,242	1,242	-
19	Cumulative Loss	Rs. Lakh	-	-	-	-	-
20	Net Capital Employed	Rs. Lakh	353,439	111	381,458	424,791	512,341
21	Net Worth	Rs. Lakh	353,439	111	381,458	424,791	512,341
22	Share Capital	Rs. Lakh	150,000	100	150,000	150,000	150,000
23	Capital Grant	Rs. Lakh	-	-	-	-	-
24	Cumulative Profit	Rs. Lakh	202,602	121	230,621	273,955	361,504
25	General Reserve	Rs. Lakh	-	-	-	-	-
26	Share Holders Fund	Rs. Lakh	353,439	111	381,458	424,791	512,341
27	Long Term Loan	Rs. Lakh	-	-	-	-	-
28	Short Term Loan	Rs. Lakh	-	-	-	-	-
29	Loan Installment Due	Rs. Lakh	-	-	-	-	-
30	Closing Debtors	Rs. Lakh	34,826	99	23,735	30,735	38,418

Financial and Physical Target/Progress/Performance
Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
<u>Financial Status</u>							
1	Net Profit Ratio	Percentage	58.20		58.79	58.79	59.31
2	Return on Capital Employed	Percentage	47.31		46.69	46.69	48.68
3	Return on Equity	Percentage	52.95		67.57	67.57	78.37
4	Operating Expenses Ratio	Percentage	41.80		41.21	41.21	40.69
5	Debt Equity Ratio	Ratio	-		-	-	-
6	Debt Coverage Ratio	Ratio	-		-	-	-
7	Current Assets/Current Liabilities	Ratio	1.61		1.25	1.48	1.43
8	Quick/Acid Test Ratio	Ratio	1.58		1.23	1.46	1.39
9	Fixed Assets Turnover Ratio	Ratio	1.30		1.29	1.29	1.15
10	Inventory Turnover Ratio	Ratio	40.32		55.31	55.31	49.22
11	Debtors Turnover Ratio	Ratio	4.82		9.15	7.06	6.29
12	Average Collection Period	Days	74.68		39.36	50.97	57.27
13	Employees' Productivity	Rs. Lakh	30.15		27.29	27.29	29.89
14	Administrative Overhead Ratio	Percentage	14.95		12.36	12.36	14.95
15	Workers Productivity Unit		207.49		321.79	321.79	229.03
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	70,179		89,466	89,466	98,265
<u>Subsidy, Loan and Liabilities</u>							
1	Subsidy Received						
	a. From GON	Rs. Lakh	-		-	-	-
	b. From International Institutions	Rs. Lakh	-		-	-	-
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	-		-	-	-
	b. Loan Amount Paid	Rs. Lakh	-		-	-	-
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	-		-	-	-
	b. Loan Amount Paid	Rs. Lakh	-		-	-	-
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	-		-	-	-
	b. Loan Amount Paid	Rs. Lakh	-		-	-	-
	Others						
	a. Loan Amount Received	Rs. Lakh	-		-	-	-
	b. Loan Amount Paid	Rs. Lakh	-		-	-	-
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	-		-	-	-
	b. Banks & Financial Institutions	Rs. Lakh	-		-	-	-
	c. International Institutions	Rs. Lakh	-		-	-	-
	d. Others	Rs. Lakh	-		-	-	-

Financial and Physical Target/Progress/Performance
Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	11,917		-	-	-
	b. Interest	Rs. Lakh	103		-	-	-
	c. Royalty	Rs. Lakh	6,689		6,179	6,179	8,683
	d. Dividend	Rs. Lakh	14,995		27,450	27,450	27,450
	e. Income Tax	Rs. Lakh	31,303		36,542	36,542	39,183
	f. Value Added Tax	Rs. Lakh	28,587		50,329	50,329	55,544
	g. Excise Duty	Rs. Lakh	-		-	-	-
	h. Others	Rs. Lakh	-		-	-	-
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	-		-	-	-
	b. Interest	Rs. Lakh	-		-	-	-
	c. Royalty	Rs. Lakh	6,715.00		-	-	-
	d. Dividend	Rs. Lakh	-		-	-	-
	e. Income Tax	Rs. Lakh	2,923.00		-	-	-
	f. Value Added Tax	Rs. Lakh	1,279.00		-	-	-
	g. Excise Duty	Rs. Lakh	-		-	-	-
	h. Others	Rs. Lakh	2,452.00		-	-	-
6	<u>Share Structure</u>		150,000		150,000	150,000	150,000
	a. GON	Rs. Lakh	137,200		137,200	137,200	137,200
	b. Corporation	Rs. Lakh	50		50	50	50
	c. Private Sector	Rs. Lakh	12,750		12,750	12,750	12,750
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	384	221	338	338	350
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	429	99	330	330	340
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	13,374.00	
	b. Provident Fund				Rs. Lakh	-	
	c. Accumulated Staff Leave				Rs. Lakh	3,096.00	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others				Rs. Lakh	-	
	(II) Contingent Liability				Rs. Lakh	-	
	a. Litigation				Rs. Lakh	32.00	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	-	

1	Name of Public Enterprise : Agricultural Development Bank Ltd.								
	Address : Ramshah Path, Kathmandu Telephone No: 4262613, 4255795 Fax No. : 01-4262616 email : info@adbn.gov.np	Liason Office : Ramshah Path, Kathmandu Telephone No: 4262613, 4255795 Fax No. : 01-4262616 email : info@adbn.gov.np							
2	Date of Incorporation : 2024 Magh 07 Act of Incorporation : Bank and Financial Institution Act 2063 and Company Act								
3	Objectives : 1. To provide quality and reliable banking service in rural area specially agriculture industry, trade service etc sector that leads to economic development of the country. 2. To protect interest of depositer and provide optimal return to shareholders and develop market orienteal economy.								
4	Share Capital : (Rs in Lakh) Issued : 119,000.00	Authorised : 130,000.00 Paid up : 107,775.00							
5	Governing Act : Bank and Financial Institution Act 2063 and Company Act 2063								
6	Line Ministry : Ministry of Finance								
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 6,692.39 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (64175.84) (B) Networth Rs. : 53,353.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 698.89</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 50.72</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 500 Interest Rs. : (E) Investment : Loan Investment Rs. : 366,047.18 Share Investment Rs. : 1,445.31 Other Investment Rs. : 46,125.66 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2064/65 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Rs.27587.79 Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. : 698.89	Principal Rs. :	Interest Rs. : 50.72	Interest Rs. :
<u>Total</u>	<u>Overdue</u>								
Principal Rs. : 698.89	Principal Rs. :								
Interest Rs. : 50.72	Interest Rs. :								
8	No. of Employees : Contract : 423	Permanent : 2960 Others :	Temporary : Total : 3383						
9	Brief Statement of present activities and future plan : a. Providing rural, agricultural and commercial loan. b. Expansion of Full fledge Banking services. c. Re- establishment of offices affected at the time of insurgency d. Installation of Core Banking system in process. e. Actively implement the government priority sectors program.								

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	1,375.00	43.60	29,660.00	6,962.00	17,500.00
2	Loan Investment	Rs. Lakh	363,660.00	114.50	34,325.70	360,000.00	390,000.00
3	Recovery	Rs. Lakh	341,716.00	101.20	38,337.80	350,000.00	392,000.00
4	Overdue Loan	Rs. Lakh	366,047.00	102.00	402,651.70	376,000.00	400,000.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	42,805.00	96.00	39,380.60	40,000.00	38,000.00
6	Interest Receivable	Rs. Lakh	43,388.00	95.00	39,916.96	40,000.00	38,000.00
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.					
	Technical	Nos.	680			667	660
	Non Technical	Nos.	2,280			2,644	2,910
	Permanent	Nos.	2,960		3,559	3,461	3,570
	Officer Level	Nos.	680		1,174	1,106	1,200
	Assistant Level	Nos.	2,280		2,385	2,355	2,370
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	1			1	1
	Assistant Level	Nos.	422			234	200
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	9		9	9	9

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	44,130.00	82.72	59,091.00	50,900.00	62,476.00
	Interest income	Rs. Lakh	39,611.00		53,994.00	45,800.00	55,576.00
	Commission	Rs. Lakh	711.00		550.00	1,000.00	1,200.00
	Exchange Fluctuation Income	Rs. Lakh	119.00			-	-
	Other Income	Rs. Lakh	3,689.00		4,547.00	4,100.00	5,700.00
2	Total Operating Expenses	Rs. Lakh	76,679.00	110.00	47,081.00	50,500.00	56,300.00
	Administrative Expenses	Rs. Lakh	20,853.00		19,633.00	23,950.00	25,700.00
	Interest Expenses	Rs. Lakh	16,412.00		13,328.00	19,000.00	22,000.00
	Depreciation	Rs. Lakh	518.00		542.00	550.00	600.00
	Amortization Expenses	Rs. Lakh	12,121.00			-	-
	Risk Provision	Rs. Lakh	26,414.00		5,000.00	7,000.00	8,000.00
	Other provision	Rs. Lakh	361.00			-	-
3	Fixed Expenses	Rs. Lakh	-			-	-
4	Operating Profit / Loss	Rs. Lakh	(20,609.00)			-	4,676.00
5	Other Income	Rs. Lakh	40,645.00		8,000.00	9,000.00	5,000.00
6	Provision for Bonus	Rs. Lakh	599.00			696.00	828.00
7	Provision for Tax	Rs. Lakh	805.00		9,000.00	1,000.00	1,200.00
8	Net Profit (after bonus and provision)	Rs. Lakh	6,692.00		13,800.00	7,704.00	9,148.00
9	Cash in Hand	Rs. Lakh	9,052.00		9,600.00	9,500.00	10,000.00
10	Cash at Bank	Rs. Lakh	27,687.00		28,000.00	29,000.00	30,500.00
11	Investment	Rs. Lakh	47,571.00		50,000.00	50,000.00	75,000.00
12	Loans and Advances	Rs. Lakh	305,894.00		412,530.00	330,000.00	350,000.00
13	Interest Accrued	Rs. Lakh	43,388.00		44,735.00	40,000.00	38,000.00
14	Bills Purchase	Rs. Lakh	-		-	-	-
15	Miscellaneous Assets	Rs. Lakh	33,865.00		17,838.00	29,206.00	30,395.00
16	Net Fixed Assets	Rs. Lakh	7,811.00		7,666.00	8,000.00	9,000.00
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh	4,986.00			4,500.00	4,000.00
19	Cummulative Loss	Rs. Lakh	64,176.00			58,012.00	50,694.00
20	Contra A/C	Rs. Lakh	21,981.00			22,500.00	25,000.00
21	Share Capital	Rs. Lakh	107,775.00		117,375.00	107,775.00	117,375.00
22	Capital Grant	Rs. Lakh	-			-	-
23	Surplus on PL A/C	Rs. Lakh	-			-	-
24	General Reserve	Rs. Lakh	8,282.00			9,822.00	11,652.00
25	Share Holders Fund	Rs. Lakh	53,353.00		57,649.00	59,585.00	78,333.00
26	Loans and Borrowings	Rs. Lakh	2,574.00		3,550.00	2,000.00	1,500.00
27	Deposites	Rs. Lakh	325,538.00	91.00	360,000.00	332,500.00	360,000.00
28	Long term Loan	Rs. Lakh	2,074.00		3,550.00	2,000.00	1,500.00
29	Short Term Loan	Rs. Lakh	500.00			-	-
30	Bills Payable	Rs. Lakh	-			-	-
31	Item in Transit (Cr)	Rs. Lakh	-			-	-
32	Other Liabilities	Rs. Lakh	51,750.00		64,586.00	63,649.00	66,390.00
33	Contra A/C	Rs. Lakh	21,981.00		17,256.00	22,500.00	25,000.00
34	Net Capital Employed	Rs. Lakh	53,383.00			61,057.00	79,805.00
35	Net Worth	Rs. Lakh	53,353.00		57,649.00	59,585.00	78,333.00

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
Financial Status							
1	Loans Advances / Deposit Ratio	Ratio	112.44			113.08	108.33
2	Overdue Loan / Loan Portfolio	Ratio	11.69			8.00	5.00
3	Return on Equity	Percentage	12.57			12.93	7.80
4	Operating Exp. / Operating Income	Percentage	173.76			99.21	90.11
5	Debt. Equity Ratio	Ratio	0.04			0.03	0.02
6	Advances & Investment Portfolio/Deposit	Ratio	108.58			114.29	118.57
7	Vault / Deposit	Percentage	2.78			2.86	2.86
8	Cash & Bank / Deposit	Ratio	11.29			11.58	11.57
9	Total Interest / Loan & Investment	Percentage	11.21			12.05	13.39
10	Total Interest Exp. / Deposit & Borrowing	Percentage	5.00			5.68	6.26
11	Interest Exp. / Interest Income	Ratio	0.41			0.41	0.40
12	Interest Income / Operating Income	Percentage	89.76			89.98	88.96
13	Employees' Productivity	Rs. Lakh	13.01			13.50	14.00
14	Administrative Overhead	Percentage	27.20			47.40	45.65
15	Break Even Point (Value)						
Subsidy, Loan & Liabilities							
1 Subsidy Received							
	a. From GON	Rs. Lakh	-				
	b. International Institution	Rs. Lakh	-				
2 Loans							
From GON							
	a. Loan Amount Received	Rs. Lakh	-				
	b. Loan Amount Paid	Rs. Lakh	17.00				
From Banks and Financial Institutions							
	a. Loan Amount Received	Rs. Lakh	-				
	b. Loan Amount Paid	Rs. Lakh	1,000.00				
From International Institutions							
	a. Loan Amount Received	Rs. Lakh	-				
	b. Loan Amount Paid	Rs. Lakh	-				
Others							
	a. Loan Amount Received	Rs. Lakh	-				
	b. Loan Amount Paid	Rs. Lakh	149.00				
3 Loan & Liabilities Outstanding							
	a. GON	Rs. Lakh	-				
	b. Banks & Financial Institutions	Rs. Lakh	500.00				
	c. International Institutions	Rs. Lakh	-				
	d. Others	Rs. Lakh	2,074.00				

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	17.00				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	2,415.00			804.00	1,000.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	103,250.00			103,250.00	103,250.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	4,525.00			4,525.00	14,125.00
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	599.00			696.00	828.00
	b. Income Tax	Rs. Lakh	805.00			1,000.00	1,200.00
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	1,368.00			1,540.00	1,830.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability					21,981.00	
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh	21,427.00	
	c. Other Claims				Rs. Lakh	554.00	

1	Name of Public Enterprise : National Insurance Corporation							
	Address : Central Office,RamsahaPath,Kathmandu. Telephone No: 4262520, 4262575 Fax No. : 4262610 email : beema@wlink.com.np	Liason Office :RamsahaPath, Kathmandu Telephone No: 4262520, 4262575 Fax No. : 4262610 email : rbsnlac@wlink.com.np Website : www.beema.com.np						
2	Date of Incorporation : 9/1/2024 Act of Incorporation : Rastriya Beema Sansthan Act 2025							
3	Objectives : To operate insurance business for internal resource mobilization and to save foreign currency in the country.							
4	Share Capital : (Rs in Lakh) Issued : 1,088.00	Authorised : Paid up : 995+93= 1088						
5	Governing Act : Rastriya Beema Sansthan Act 2025							
6	Line Ministry : Ministry of finance							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : Life: 5805.52 Non Life: 1097 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (B) Networth Rs. : Life 512 Non Life 9558 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2057/58 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract :	Permanent : 206 Others : Temporary : 12 Total : 218						
9	Brief Statement of present activities and future plan : To conduct life and non life insurance business, To conduct pending audit, To seperate life and non life insurance business, To invest capital in high return areas, To increase market share in insurance business, To initiate the business as a reinsurer company.							

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Premium	Rs. Lakh	11,170.00		12,458.00	12,707.00	12,954.00
	a. Individual	Rs. Lakh	6,067.00		9,702.00	9,896.00	10,091.00
	b. Collective	Rs. Lakh	5,103.00		2,756.00	2,811.00	2,863.00
	1.1 Reinsurance Premium	Rs. Lakh	2,010.00		2,260.00	2,285.00	2,331.00
2	Net Premium	Rs. Lakh	9,160.00		10,198.00	10,422.00	10,623.00
	a. Reinsurance Commission	Rs. Lakh	241.00		276.00	278.00	280.00
	b. Investment Income	Rs. Lakh	6,019.00		6,064.00	6,229.00	6,670.00
	C.Other Income	Rs. Lakh	1.00		2.00	2.00	3.00
	d. Claim & Surrender Value	Rs. Lakh	6,579.00		3,308.00	3,407.00	3,475.00
	e. Increase in Life Insurance Fund	Rs. Lakh	11,710.00		11,790.00	11,790.00	12,010.00
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer	Nos.	89		95	95	100
	(a) Employees	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	81		87	87	100
	Officer Level	Nos.	35		45	45	46
	Assistant Level	Nos.	46		42	42	54
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	8		8	8	
	Officer Level	Nos.	4		1	1	
	Assistant Level	Nos.	4		7	7	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
5	Dealers/Distributor	Nos	2,850		2,930	2,930	3,000

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	15,420.00		16,538.00	16,929.00	17,573.00
	Investment income	Rs. Lakh	6,019.00		6,064.00	6,229.00	6,670.00
	Net Premium	Rs. Lakh	9,160.00		10,198.00	10,422.00	10,623.00
	Reinsurance commission	Rs. Lakh	241.00		276.00	278.00	280.00
2	Total Operating Expenses	Rs. Lakh	7,857.00		4,099.00	4,381.00	4,508.00
	Administrative Expenses	Rs. Lakh	681.00		408.00	451.00	501.00
	Interest Expenses	Rs. Lakh					
	Service Fee	Rs. Lakh	85.00		125.00	125.00	129.00
	Agent Commission	Rs. Lakh	512.00		386.00	398.00	403.00
	Claim & Surrender Value	Rs. Lakh	6,579.00		3,180.00	3,407.00	3,475.00
3	Operating Profit/Loss	Rs. Lakh	7,563.00		12,439.00	12,548.00	13,065.00
4	Other Income	Rs. Lakh	1.00		2.00	2.00	3.00
5	Provision (Bonus)	Rs. Lakh	150.00		160.00	160.00	180.00
6	Provision (Tax)	Rs. Lakh	1,608.48		1,708.00	1,829.81	1,865.38
7	Net Profit (After Bonus & Tax Provision)	Rs. Lakh	5,805.52		10,573.00	10,560.19	11,022.62
8	Total Fixed Expenses	Rs. Lakh	24.00		28.00	28.00	30.00
9	Cash in hand	Rs. Lakh	3.00		2.00	2.00	3.00
10	Bank Balance	Rs. Lakh	1,825.00		1,921.00	1,921.00	1,928.00
11	Net Fixed Assets	Rs. Lakh	198.00		204.00	208.00	215.00
12	Capital Working in Progress	Rs. Lakh					
13	Investment	Rs. Lakh	100,318.00		100,625.00	102,125.00	104,225.00
14	Current Assets	Rs. Lakh	12,698.00		12,734.00	12,752.00	12,786.00
15	Current Liabilities	Rs. Lakh	12,476.00		12,524.00	12,541.00	12,578.00
16	Working Capital	Rs. Lakh	222.00		210.00	211.00	208.00
17	Unamortized Expenses	Rs. Lakh					
18	Cummulative Loss	Rs. Lakh					
19	Net Capital Employed	Rs. Lakh	100,738.00		101,039.00	102,544.00	104,648.00
20	Net Worth	Rs. Lakh	512.00		3,000.00	3,000.00	3,000.00
21	Share Capital	Rs. Lakh	93.00		2,500.00	2,500.00	2,500.00
22	Life Insurance Fund	Rs. Lakh	71,543.00		91,140.00	91,140.00	110,500.00
23	Surplus	Rs. Lakh					
24	General Reserve	Rs. Lakh	419.00		500.00	500.00	500.00
25	Share Holders Fund	Rs. Lakh	512.00		3,000.00	3,000.00	3,000.00
26	Long term Loan	Rs. Lakh					
27	Short term Loan	Rs. Lakh					
28	Installment Due	Rs. Lakh					
29	Closing Debtors	Rs. Lakh	345.00		331.00	345.00	358.00
30	Reinsurance Outstanding	Rs. Lakh	821.00		772.00	781.00	783.00

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Ratio	0.52		0.85	0.83	0.85
2	Return on Capital Employed	Percentage	62.42		4.23	4.22	4.41
3	Return on Equity	Percentage	11.34		3.52	3.52	3.67
4	Operating Expences Ratio	Percentage	50.95		24.21	24.93	25.65
5	Current Assets/Current Liabilities	Ratio	1.02		1.02	1.02	1.02
6	Quick/Acid Test Ratio	Ratio	1.02		1.02	1.02	1.02
7	Fixed Assets Turnover Ratio	Percentage	1.77		1.64	1.64	1.66
8	Emplyoees Productivity (in total operating income)	Rs. Lakh	173.26		174.08	178.20	175.73
9	Administrative Overhead Ratio	Percentage	4.42		2.47	2.66	2.85
10	Break Even Point	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsity Received	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	480.00		480.00	480.00	500.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	26.00		26.00	26.00	26.00
	b. Nepal Rastra Bank	Rs. Lakh	52.00		52.00	52.00	52.00
	c. Nepal Bank Ltd.	Rs. Lakh	15.00		15.00	15.00	15.00
7	d. Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

Financial and Physical Target/Progress/Performance

National Insurance Corporation (Non Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Net Premium	Rs. Lakh	1,686.00		935.00	2,191.00	1,070.00
	a. Fire Insurance	Rs. Lakh	104.00		157.00	175.00	154.00
	b. Marine Insurance	Rs. Lakh	74.00		157.00	161.00	20.00
	c. Aviation Insurance	Rs. Lakh	243.00		34.00	24.00	28.00
	d. Engineering	Rs. Lakh	4.00		27.00	6.00	6.00
	e. Motor	Rs. Lakh	585.00		280.00	351.00	593.00
	f. Other Insurance	Rs. Lakh	676.00		280.00	1,474.00	269.00
2	Reinsurance Premium	Rs. Lakh	2,389.00		4,047.00	2,574.00	2,065.00
	a. Fire Insurance	Rs. Lakh	230.00		291.00	142.00	126.00
	b. Marine Insurance	Rs. Lakh	224.00		201.00	69.00	8.00
	c. Aviation Insurance	Rs. Lakh	1,463.00		3,100.00	1,147.00	1,356.00
	d. Engineering	Rs. Lakh	2.00		7.00	1.00	2.00
	e. Motor	Rs. Lakh	254.00		224.00	233.00	394.00
	f. Other Insurance	Rs. Lakh	216.00		224.00	982.00	179.00
3	Total Premium	Rs. Lakh	4,075.00		4,982.00	4,765.00	3,135.00
	a. Fire Insurance	Rs. Lakh	334.00		448.00	317.00	280.00
	b. Marine Insurance	Rs. Lakh	298.00		358.00	230.00	28.00
	c. Aviation Insurance	Rs. Lakh	1,706.00		3,134.00	1,171.00	1,384.00
	d. Engineering	Rs. Lakh	6.00		34.00	7.00	8.00
	e. Motor	Rs. Lakh	839.00		504.00	584.00	987.00
	f. Other Insurance	Rs. Lakh	892.00		504.00	2,456.00	448.00
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer	Nos.					
	(a) Employees	Nos.	129		122	126	130
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	125		115	122	130
	Officer Level	Nos.	36		32	34	42
	Assistant Level	Nos.	89		83	88	88
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	4		7	4	
	Officer Level	Nos.	2		3	3	
	Assistant Level	Nos.	2		4	1	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		6	7	
6	Dealers/Distributor	Nos					

Financial and Physical Target/Progress/Performance

National Insurance Corporation (Non Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
Financial Details							
1	Gross Operating Income	Rs. Lakh	1,890.00		1,660.00	2,194.00	1,984.00
	Investment Income	Rs. Lakh	880.00		902.00	960.00	979.00
	Surplus in Insurance A/C	Rs. Lakh	1,010.00		758.00	1,234.00	1,005.00
	a. Fire Insurance	Rs. Lakh	73.00		113.00	125.00	109.00
	b. Marine Insurance	Rs. Lakh	25.00		54.00	62.00	7.00
	c. Aviation Insurance	Rs. Lakh	512.00		314.00	301.00	261.00
	d. Engineering	Rs. Lakh	7.00		46.00	18.00	11.00
	e. Motor	Rs. Lakh	105.00		51.00	73.00	106.00
	f. Other Insurance	Rs. Lakh	288.00		180.00	655.00	511.00
2	Total Operating Expenses	Rs. Lakh	565.00		536.00	527.00	524.00
	Administrative Expenses	Rs. Lakh	546.00		515.00	505.00	501.00
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	19.00		21.00	22.00	23.00
	Amortization Expenses	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh	1,325.00		1,124.00	1,667.00	1,460.00
4	Other Income	Rs. Lakh					
5	Provision (Bonus)	Rs. Lakh	83.00		81.00	89.00	84.00
6	Provision (Tax)	Rs. Lakh	145.00		131.00	183.00	160.00
7	Net Profit (After Bonus & Tax Provision)	Rs. Lakh	1,097.00		912.00	1,395.00	1,216.00
8	Total Fixed Expenses	Rs. Lakh					
9	Net Fixed Assets	Rs. Lakh					
10	Capital Working in Progress	Rs. Lakh					
11	Investment	Rs. Lakh	12,139.00		12,957.00	13,205.00	13,601.15
	Government Bond	Rs. Lakh	3,295.00		1,024.00	1,035.00	1,066.05
	Share	Rs. Lakh	2,823.00		1,067.00	1,088.00	1,120.64
	Time Deposit	Rs. Lakh	6,021.00		9,842.00	10,038.00	10,339.14
	Others	Rs. Lakh			1,024.00	1,044.00	1,075.32
12	Current Assets	Rs. Lakh	1,003.00		1,029.00	1,051.00	1,068.00
13	Current Liabilities	Rs. Lakh	804.00		825.00	844.00	862.00
14	Working Capital	Rs. Lakh	199.00		204.00	207.00	206.00
15	Unamortized Expenses	Rs. Lakh					
16	Cummulative Loss	Rs. Lakh					
17	Net Capital Employed	Rs. Lakh	12,338.00		13,161.00	13,412.00	13,807.00
18	Net Worth	Rs. Lakh	9,558.21		9,719.60	9,719.60	9,769.10
19	Share Capital	Rs. Lakh	995.00		995.00	995.00	995.00
20	Share Premium	Rs. Lakh	36.00		36.00	36.00	36.00
21	Surplus	Rs. Lakh					
22	General Reserve	Rs. Lakh	7,738.00		7,805.00	7,805.00	7,850.00
23	Share Holders Fund	Rs. Lakh	8,869.00		8,836.00	8,836.00	8,881.00
24	Long term Loan	Rs. Lakh					
25	Short term Loan	Rs. Lakh					
26	Unearn Premium	Rs. Lakh					
27	Reinsurnace Receivable	Rs. Lakh	1,052.00		1,080.00	1,101.00	1,204.00
28	Reinsurnace Payable	Rs. Lakh	1,513.00		1,550.00	1,579.00	1,792.00

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Non Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio	Percentage					
1	Net Profit Ratio	Percentage	46.38		33.32	46.04	63.29
2	Return on Capital Employed	Percentage	110.25		91.66	140.20	122.21
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	29.89		32.29	24.02	26.41
5	Current Assets/Current Liabilities	Ratio	1.25		1.25	1.25	1.24
6	Quick Ratio	Ratio					
7	Investment Income/ Investment	Percentage	7.25		6.96	7.27	7.20
8	Investment in Gov. Bond/Total Investment	Percentage	27.14		7.90	7.84	7.84
9	Debtors Turnover Ratio	Ratio					
10	Reinsurace Receivable/Reinsurance Payable	Ratio	0.70		0.70	0.70	0.67
11	Emplyooes Productivity (in total operating income)	Rs. Lakh					
12	Administrative Overhead Ratio	Percentage	96.64		96.08	95.83	95.61
13	Reinsurance Premium/Total Premium	Percentage	0.59		0.81	0.54	0.66
14	Unearn Premium/ Total Premium	Percentage					
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsity Received	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	194.00		200.00	205.00	205.00
	f. Value Added Tax	Rs. Lakh	638.00		642.00	644.00	650.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Insurance Corporation (Non Life Insurance)

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
5	Liabilities Payable to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	473.00		473.00	473.00	473.00
	b. Nepal Rastra Bank Sanchaya Kosh	Rs. Lakh	219.00		219.00	219.00	219.00
	c. Nepal Bank Ltd.	Rs. Lakh	109.00		109.00	109.00	109.00
7	d. Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Received from Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Industrial Development Corporation Ltd.								
	Address : Durbar Marg, Kathmandu Telephone No: 4228322 Fax No. : 4227428 email : nidc@wlink.com.np	Liason Office : Durbar Marg, Kathmandu Telephone No: 4228322 Fax No. : 4227428 email : nidc@wlink.com.np							
2	Date of Incorporation : 3/1/2016 Act of Incorporation : Banking & Financial Institution Act								
3	Objectives : To mobilise local financial resources for assisting establishment/expansion for public and private enterprises and also to provide reliable banking services in compliance with BAFIA								
4	Share Capital : (Rs in Lakh) Issued : 6,000.00		Authorised : 12,000.00 Paid up : 4,158.00						
5	Governing Act : Banking & Financial Institution Act 2063								
6	Line Ministry : Ministry of Industry								
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 7,424.00 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 314.00 (B) Networth Rs. : 6,431.00 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 1,437.00</td> <td>Interest Rs. : 1,437.00</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 1,546.00 Interest Rs. : 0 (E) Investment : Loan Investment Rs. : 13,743.00 Share Investment Rs. : 1,931.00 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 0 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : 0 Excise Rs. : 0 VAT. Rs. : 0 Royalty Rs. : 0 Others Rs. : 0 Total Rs. : 0 (H) Last fiscal year of audit completed : 2061-062 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :			<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. : 1,437.00	Interest Rs. : 1,437.00
<u>Total</u>	<u>Overdue</u>								
Principal Rs. :	Principal Rs. :								
Interest Rs. : 1,437.00	Interest Rs. : 1,437.00								
8	No. of Employees : Permanent : 53 Contract : 32 Temporary : Others : Total : 85								
9	Brief Statement of present activities and future plan : 1. To develop Human Resource. 2. To make effective internal control. 3. To operate Banking transaction. 4. To sell NABIL and NIDC capital market Shares. 5. To perform AGMS.								

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	800.00				
2	Loan Investment	Rs. Lakh	-			-	5,000.00
3	Recovery	Rs. Lakh	1,274.00		1,000.00	128.00	2,500.00
4	Overdue Loan	Rs. Lakh					
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh					
6	Interest Receivable	Rs. Lakh	24,742.00				
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.	85			85	112
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	53			52	82
	Officer Level	Nos.	31			30	60
	Assistant Level	Nos.	22			22	22
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	32			32	30
	Officer Level	Nos.					
	Assistant Level	Nos.	32			32	30
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	4			4	7

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	11,250.00	-	9,404.00	597.00	13,537.00
	Interest income	Rs. Lakh	1,241.00		1,000.00	166.00	1,374.00
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	10,009.00		8,404.00	431.00	12,163.00
2	Total Operating Expenses	Rs. Lakh	856.00	-	102.00	-	1,469.00
	Administrative Expenses	Rs. Lakh	351.00		446.00		775.00
	Interest Expenses	Rs. Lakh	460.00		101.00		191.00
	Depreciation	Rs. Lakh	45.00		55.00		65.00
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh			(500.00)		(2,500.00)
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	10,394.00	-	9,302.00	597.00	15,006.00
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	945.00		846.00		1,364.00
7	Provision for Tax	Rs. Lakh	2,025.00		2,537.00		4,093.00
8	Net Profit (after bonus and provision)	Rs. Lakh	7,424.00	-	5,919.00	597.00	9,549.00
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh					
11	Investment	Rs. Lakh	1,443.00		1,373.00		1,094.00
12	Loans and Advances	Rs. Lakh	13,743.00		12,743.00		13,743.00
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	1,108.00		1,303.00		1,362.00
17	Non-Banking Assets	Rs. Lakh					500.00
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	4,158.00		6,000.00		6,400.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	314.00		5,049.00		12,049.00
24	General Reserve	Rs. Lakh	1,959.00		3,143.00		5,053.00
25	Share Holders Fund	Rs. Lakh					
26	Loans and Borrowings	Rs. Lakh	2,320.00		773.00		
27	Deposites	Rs. Lakh	800.00				2,000.00
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh	6,431.00		14,192.00		23,502.00

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	1718%				687%
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	250%		155%		234%
4	Operating Exp. / Operating Income	Percentage	8%		6%		8%
5	Debt. Equity Ratio	Ratio	75%		13%		31%
6	Advances & Investment Portfolio/Deposit	Ratio	180%				55%
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage	9%		8%		10%
10	Total Interest Exp. / Deposit & Borrowing	Percentage	15%		13%		10%
11	Interest Exp. / Interest Income	Ratio	37%	11%	10%		14%
12	Interest Income / Operating Income	Percentage	11%		11%	28%	10%
13	Employees' Productivity	Rs. Lakh	132.00			7.00	121.00
14	Administrative Overhead	Percentage	41%		74%		75%
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	4,158.00		-		-
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	1,547.00		1,547.00		
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					2,000.00
	b. Loan Amount Paid	Rs. Lakh	1,400.00				
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	-				
	b. Banks & Financial Institutions	Rs. Lakh	2,320.00		773.00		
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	800.00		-		

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	4,158.00				
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	4,127.00		4,127.00		276.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	31.00		1,873.00		124.00
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	945.00		846.00		1,364.00
	b. Income Tax	Rs. Lakh	2,025.00		2,537.00		4,093.00
	c. Dividend	Rs. Lakh					640.00
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Rastriya Banijya Bank Ltd.													
	Address : Singhadurbar Plaza, Kathmandu Telephone No: 00977-1-4252595 Fax No. : 00977-1-4252931 email : rbb.info@rbb.com.np	Liason Office : Singhadarbar Plaza Kathmandu Telephone No: 4252595 Fax No. : 4252931 email : rbb.info@rbb.com.np Website : www.rbb.com.np												
2	Date of Incorporation : 2022-10-10 BS, 2063 -01-06 BS Act of Incorporation : RB Bank Act 1964, Companies Act 2063													
3	Objectives : Banking Service (Transactions)													
4	Share Capital : (Rs in Lakh) Issued : 11,723.00	Authorised : 15,576.00 Paid up : 11,723.00												
5	Governing Act : Company Act and Bank and Financial Institutions Act 2063													
6	Line Ministry : Ministry of Finance													
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 17,687.72 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (182,698.86) (B) Networth Rs. : (154,599.77) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 24,069.06 Interest Rs. : (E) Investment : Loan Investment Rs. : 275,707.29 Share Investment Rs. : 1,352.95 Other Investment Rs. : 144,078.00 (F) Dividend to be paid to Nepal Government Rs. : 550.90 (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : <table border="0"> <tr> <td>Income Tax Rs. :</td> <td>Royalty Rs. :</td> </tr> <tr> <td>Excise Rs. :</td> <td>Others Rs. :</td> </tr> <tr> <td>VAT. Rs. :</td> <td>Total Rs. :</td> </tr> </table> (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 4,400.00 Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :	Income Tax Rs. :	Royalty Rs. :	Excise Rs. :	Others Rs. :	VAT. Rs. :	Total Rs. :
<u>Total</u>	<u>Overdue</u>													
Principal Rs. :	Principal Rs. :													
Interest Rs. :	Interest Rs. :													
Income Tax Rs. :	Royalty Rs. :													
Excise Rs. :	Others Rs. :													
VAT. Rs. :	Total Rs. :													
8	No. of Employees : Contract : 266	Permanent : 2935 Others : Temporary : Total : 3201												
9	Brief Statement of present activities and future plan : a. To provide service by investing in business and agriculture sectors b. To collect deposit from public and invest in productive sector c. To aware public for saving habit													

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	583,330.49	120.22	543,400.00	573,488.19	640,000.00
2	Loan Investment	Rs. Lakh	275,707.29	110.65	267,800.00	287,668.85	325,100.00
3	Recovery	Rs. Lakh	14,990.00	99.93	10,000.00	10,000.00	8,000.00
4	Overdue Loan	Rs. Lakh	59,087.67			46,691.58	24,400.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	59,087.67			46,691.58	24,400.00
6	Interest Receivable	Rs. Lakh	186,861.83		165,000.00		120,000.00
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.	3,201		3,199	2,965	2,800
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	2,935		3,099	2,748	2,665
	Officer Level	Nos.	465		450	490	570
	Assistant Level	Nos.	2,470		2,649	2,258	2,095
	Temporary	Nos.	-		-	-	
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	-		-	-	
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	266		100	217	135
	Officer Level	Nos.	24			18	15
	Assistant Level	Nos.	242			199	120
	(b) Labourer	Nos.	-		-	-	-
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5				5

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	32,964.52	106.41	33,378.00	35,365.46	43,811.83
	Interest income	Rs. Lakh	27,087.64	102.60	28,500.00	28,914.16	36,511.83
	Commission	Rs. Lakh	4,306.18	143.06	3,300.00	4,087.50	4,740.00
	Exchange Fluctuation Income	Rs. Lakh	304.84		500.00	220.00	600.00
	Other Income	Rs. Lakh	1,570.70	160.28	1,078.00	2,143.80	1,960.00
2	Total Operating Expenses	Rs. Lakh	26,863.58	113.59	25,030.50	29,260.24	32,315.33
	Administrative Expenses	Rs. Lakh	11,552.51	82.58	14,689.50	13,352.53	14,197.50
	Interest Expenses	Rs. Lakh	10,255.86	114.98	9,366.00	10,896.11	12,494.50
	Depreciation	Rs. Lakh	468.48	63.31	975.00	611.60	1,083.33
	Amortization Expenses	Rs. Lakh	26.47				
	Exchange Fluctuation Expenses	Rs. Lakh	304.84				
	Risk Provision	Rs. Lakh	4,255.42				4,000.00
	Other provision	Rs. Lakh				4,400.00	540.00
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	6,100.94	83.23	8,347.50	6,105.22	11,496.49
5	Other Income	Rs. Lakh	13,001.80	60.17	14,200.00	40,201.20	10,190.00
6	Provision for Bonus	Rs. Lakh	1,415.02	66.43	1,670.19	3,430.11	1,606.41
7	Provision for Tax	Rs. Lakh					
8	Net Profit (after bonus and provision)	Rs. Lakh	17,687.72	65.97	20,877.31	42,876.31	20,080.08
9	Cash in Hand	Rs. Lakh	23,287.06	234.04	8,000.00	20,169.76	15,800.00
10	Cash at Bank	Rs. Lakh	63,120.17	232.49	39,000.00	35,441.41	44,200.00
11	Investment	Rs. Lakh	145,431.41	108.60	140,616.00	134,792.63	200,000.00
12	Loans and Advances	Rs. Lakh	274,286.23	110.08	267,800.00	287,668.85	325,100.00
13	Interest Accrued	Rs. Lakh	186,861.83		165,000.00		
14	Bills Purchase	Rs. Lakh	1,421.06		-		
15	Miscellaneous Assets	Rs. Lakh	39,814.94	100.47	40,000.00	67,615.11	40,900.00
16	Net Fixed Assets	Rs. Lakh	4,655.53	85.27	5,525.00	5,846.20	6,500.00
17	Non-Banking Assets	Rs. Lakh	3,093.56	105.58	2,930.00	3,170.00	800.00
18	Item in Transit (Dr)	Rs. Lakh	39,693.35	8,269.45	500.00	8,500.00	2,000.00
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	11,723.00		11,723.00	11,723.00	11,723.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	(182,698.86)	(3.85)	(159,297.46)	(153,302.89)	(125,511.07)
24	General Reserve	Rs. Lakh	16,376.08	91.64	22,045.46	26,436.41	29,659.03
25	Share Holders Fund	Rs. Lakh	(154,599.77)	(5.65)	(125,529.00)	(115,143.48)	(84,129.03)
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	583,330.49	120.22	543,400.00	573,488.19	640,000.00
28	Long term Loan	Rs. Lakh	24,069.72	-	25,500.00	24,750.00	25,500.00
29	Short Term Loan	Rs. Lakh	1,100.36	4.35			1,300.00
30	Bills Payable	Rs. Lakh	681.80	136.36	500.00	650.00	750.00
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	140,220.71	134.82	205,500.00	79,459.26	51,879.04
33	Contra A/C	Rs. Lakh			20,000.00		
34	Net Capital Employed	Rs. Lakh	452,800.44	133.62	443,371.00	483,094.71	581,370.97
35	Net Worth	Rs. Lakh	(154,599.77)	(5.65)	(125,529.00)	(115,143.48)	(84,129.04)

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	47.26		49.28	50.16	50.80
2	Overdue Loan / Loan Portfolio	Ratio	21.43		-	16.23	7.51
3	Return on Equity	Percentage	119.41		90.13	33.49	96.01
4	Operating Exp. / Operating	Percentage	81.49		74.99	82.74	73.76
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	0.72		0.75	0.74	0.82
7	Vault / Deposit	Percentage	3.99		1.47	3.52	2.47
8	Cash & Bank / Deposit	Ratio	0.15		0.09	0.10	0.09
9	Total Interest / Loan & Investment	Percentage	6.45		6.98	6.84	6.95
10	Total Interest Exp. / Deposit & Borrowing	Percentage	1.69		1.65	1.82	1.87
11	Interest Exp. / Interest Income	Ratio	0.38		0.33	0.38	0.34
12	Interest Income / Operating	Percentage	82.17		85.39	81.76	83.34
13	Employees' Productivity	Rs. Lakh	14.36		14.87	25.49	19.29
14	Administrative Overhead	Percentage	43.00		58.69	45.63	43.93
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	24,069.72		25,500.00	24,750.00	25,500.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	1,100.36				1,300.00

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	11,723.00		11,723.00	11,723.00	11,723.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Provision for Distribution from Net Income</u>	Rs. Lakh					
	a. Bonus	Rs. Lakh	1,416.44		1,670.19	3,430.11	1,606.41
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh	78.70		78.70	78.70	78.70
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	<u>Contingent and Unfunded Liability</u>				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh	8,575.66	
	c. Other Claims				Rs. Lakh	17,621.22	

1	Name of Public Enterprise : Deposit and Credit Guarantee Corporation Ltd.		
	Address : Tangal, Kathmandu Telephone No: 4410659, 4421241, 4417602 Fax No. : 4410127 email : dicgc@ntc.net.np	Liason Office : Biratnagar Telephone No: 021-440089 Fax No. : email : Website :	
2	Date of Incorporation : 2031/6/4 Act of Incorporation : Company Act		
3	Objectives : Deposit guarantee, Priority sector & small and medium enterprises sector credit guarantee, Livestock guarantee and Export credit guarantee		
4	Share Capital : (Rs in Lakh) Issued : 1,000.00 Authorized : 1,000.00 Paid up : 700.00		
5	Governing Act : Company Act 2063		
6	Line Ministry : Ministry of Finance		
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : (285.00) Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 596.00 (B) Networth Rs. : 1,296.00 (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 22.00 Other Investment Rs. : 3,828.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2007/08 (2064/65) (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 69.00 Unfunded Rs. :		
8	No. of Employees : Permanent : 26 Temporary : 0 Contract : 0 Others : 0 Total : 26		
9	Brief Statement of present activities and future plan : 1. Small & Medium Enterprise Credit Guarantee, 2. Micro & Deprive Sector Credit Guarantee, 3. Livestock Credit Guarantee, 4. Foreign Employment Credit Programme are in operation and Deposit Guarantee Programme will be launched in future.		

**Financial and Physical Target/Progress/Performance
Deposit and Credit Guarantee Corporation Ltd.**

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Capacity						
1	Guaranteed Credit	Rs. Lakh	5,897.00		11,200.00	5,400.00	3,900.00
	(a) Priority Sector	Rs. Lakh	3,819.00		2,000.00	2,500.00	500.00
	(b) SME Sector	Rs. Lakh	1,322.00		5,000.00	1,100.00	1,500.00
	(3) Livestock Sector	Rs. Lakh	756.00		1,200.00	800.00	900.00
	(d) Foreign Emp. Sector	Rs. Lakh					
	(e) Micro & Deprive Sector	Rs. Lakh			3,000.00	1,000.00	1,000.00
3	Fee for Guarantee	Rs. Lakh	113.00		297.00	106.00	100.00
	(a) Priority Sector	Rs. Lakh	55.00		20.00	25.00	5.00
	(b) SME Sector	Rs. Lakh	13.00		50.00	11.00	15.00
	(3) Livestock Sector	Rs. Lakh	45.00		72.00	60.00	70.00
	(d) Foreign Emp. Sector	Rs. Lakh			125.00	0.00	0.00
	(e) Micro & Deprive Sector	Rs. Lakh			30.00	10.00	10.00
3	Amount of Compensation	Rs. Lakh	960.00		775.00	456.00	450.00
	(a) Priority Sector	Rs. Lakh	929.00		400.00	190.00	180.00
	(b) SME Sector	Rs. Lakh	0.00		200.00	0.00	200.00
	(3) Livestock Sector	Rs. Lakh	31.00		50.00	50.00	50.00
	(d) Foreign Emp. Sector	Rs. Lakh	0.00		125.00	216.00	0.00
	(e) Micro & Deprive Sector	Rs. Lakh	0.00		0.00	0.00	20.00
5	Closing Inventory	Rs. Lakh	1.00		1.00	1.00	5.00
6	Staff/Labourer	Nos.	26		26		28
	(a) Employees	Nos.	26		26		28
	Technical	Nos.	2		2		2
	Non Technical	Nos.	24		24		26
	Permanent	Nos.	26		26		28
	Officer Level	Nos.	9		9		11
	Assistant Level	Nos.	17		17		17
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5

**Financial and Physical Target/Progress/Performance
Deposit and Credit Guarantee Corporation Ltd.**

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	794.00	73.18	1,017.00	841.00	660.00
	Interest income	Rs. Lakh	175.00	116.67	200.00	205.00	240.00
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	19.00	1,900.00	20.00	230.00	20.00
	Guarantee Fee Income		113.00	70.62	297.00	106.00	100.00
	Claim paid Refund	Rs. Lakh	487.00	57.29	500.00	300.00	300.00
2	Total Operating Expenses	Rs. Lakh	1,079.00	105.37	940.00	594.00	620.00
	Claim Paid		960.00	114.28	775.00	456.00	450.00
	Guarantee Expenses		4.00	44.44	10.00	9.00	10.00
	Administrative Expenses	Rs. Lakh	106.00	74.64	142.00	116.00	150.00
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	9.00	69.23	13.00	13.00	10.00
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	(285.00)		77.00	247.00	40.00
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh			6.00	20.00	3.00
7	Provision for Tax	Rs. Lakh			22.00	72.00	12.00
8	Net Profit (after bonus and provision)	Rs. Lakh	(285.00)	(567.21)	49.00	155.00	25.00
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	39.00	39.00	100.00	78.00	103.00
11	Investment	Rs. Lakh	3,843.00	101.13	3,800.00	3,925.00	3,950.00
12	Loans and Advances	Rs. Lakh					
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	53.00	176.67	69.00	67.00	62.00
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	700.00	100.00	700.00	700.00	700.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	596.00	98.51	645.00	716.00	760.00
24	General Reserve	Rs. Lakh	282.00	100.00	292.00	316.00	321.00
25	Share Holders Fund	Rs. Lakh	1,296.00	81.71	1,345.00	1,416.00	1,460.00
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	1,296.00	116.13	1,331.00	1,416.00	1,460.00
35	Net Worth	Rs. Lakh	1,296.00	116.13	1,331.00	1,416.00	1,460.00

**Financial and Physical Target/Progress/Performance
Deposit and Credit Guarantee Corporation Ltd.**

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	(21.99)	(612.53)	2.63	10.95	1.71
4	Operating Exp. / Operating Income	Percentage	(135.89)	(71.65)	92.42	70.63	93.94
5	Debt Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio					
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage					
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio					
12	Interest Income / Operating Cost	Percentage	22.04	159.48	19.67	24.38	36.36
13	Employees' Productivity	Rs. Lakh	31.76	79.04	40.68	33.64	24.44
14	Administrative Overhead	Percentage	9.82	67.21	15.10	19.52	24.19
15	Break Even Point (Value)	Rs. Lakh					
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh	23.00	57.50	40.00	40.00	45.00
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

**Financial and Physical Target/Progress/Performance
Deposit and Credit Guarantee Corporation Ltd.**

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh				16.00	
	e. Income Tax	Rs. Lakh			22.00	72.00	
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	322.00	100.00	322.00	322.00	322.00
	b. Corporation	Rs. Lakh	378.00	100.00	378.00	378.00	378.00
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh			6.00	20.00	3.00
	b. Income Tax	Rs. Lakh			22.00	72.00	12.00
	c. Dividend	Rs. Lakh				35.00	
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh			49.00	120.00	25.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Housing Development Financing Company Ltd.		
	Address : New Baneshwor, Kathmandu	Liason Office : New Baneshwor, Kathmandu	
	Telephone No: 4780259	Telephone No: 4780259	
	Fax No. : 4782753	Fax No. : 4782753	
	email : nhdhc@mos.com.np	email : nhdhc@mos.com.np	
2	Date of Incorporation : 2046		
	Act of Incorporation : Company Act		
3	Objectives : To provide housing and other loan , accept public deposit operate under Nepal Rastra Bank Act and Bank and Financial Institution Act 2063.		
4	Share Capital : (Rs in Lakh)		Authorised : 3,000.00
	Issued : 1,409.77	Paid up : 705.00	
5	Governing Act : Company Act 2063 and Bank and Financial Institution Act 2063		
6	Line Ministry : Ministry of Physical Planning and Works		
7	Financial Status : (Rs in Lakh)		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2007/08 AD. Rs.	:	151.82
	Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs.	:	17.92
	(B) Networth Rs. : 1,174.00		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :	275.00	
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :	4,588.06	
	Share Investment Rs. :	0.95	
	Other Investment Rs. :	730.00	
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :		
	Income Tax Rs. :	Royalty Rs. :	
	Excise Rs. :	Others Rs. :	
	VAT. Rs. :	Total Rs. :	
	(H) Last fiscal year of audit completed : 2064/65		
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	48.38	
	Unfunded Rs. :		
8	No. of Employees :		
	Permanent :	17	Temporary :
	Contract :	2	Others :
			Total :
9	Brief Statement of present activities and future plan :		
	a. Accept deposit and provide credit to general public.		
	b. Remittance Business.		
	c. As a member of clearing house of Nepl Rastra Bank the cheque transactions has been increasing		
	d. Issuance of right share.		

Financial and Physical Target/Progress/Performance
Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	4,318.00	57.98	7,819.00	4,750.00	5,224.00
2	Loan Investment	Rs. Lakh	1,898.00	56.49	3,528.00	2,088.00	2,297.00
3	Recovery	Rs. Lakh	1,622.00	535.31	3,153.00	1,752.00	1,792.00
4	Overdue Loan	Rs. Lakh	4,711.00	62.88	7,867.00	5,047.00	5,552.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	70.00				
6	Interest Receivable	Rs. Lakh	104.00	89.66	122.00	114.00	125.00
7	Staff/Labourer	Nos.	14	100	14	14	14
	(a) Employees	Nos.	14	100	14	14	14
	Technical	Nos.					
	Non Technical	Nos.	14	100	14	14	14
	Permanent	Nos.	12	100	12	12	12
	Officer Level	Nos.	6	100	6	6	6
	Assistant Level	Nos.	6	100	6	6	6
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	2	100	2	2	2
	Officer Level	Nos.	1	100	1	1	1
	Assistant Level	Nos.	1	100	1	1	1
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	8	100	8	8	8

Financial and Physical Target/Progress/Performance
Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	704.00	80.09	923.00	740.00	814.00
	Interest income	Rs. Lakh	652.00	85.12	804.00	6.84	753.00
	Commission	Rs. Lakh	1.00			1.00	1.00
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	51.00	45.13	119.00	55.00	60.00
2	Total Operating Expenses	Rs. Lakh	460.00	79.72	606.00	489.00	532.00
	Administrative Expenses	Rs. Lakh	110.00	110.00	105.00	116.00	128.00
	Interest Expenses	Rs. Lakh	336.00	80.77	437.00	353.00	388.00
	Depreciation	Rs. Lakh	5.00	71.43	8.00	5.00	5.00
	Amortization Expenses	Rs. Lakh				6.00	
	Risk Provision	Rs. Lakh	9.00	16.67	56.00	9.00	11.00
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	244.00	80.79	317.00		282.00
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	22.00	73.33	32.00	23.00	26.00
7	Provision for Tax	Rs. Lakh	70.00	81.40	90.00	72.00	81.00
8	Net Profit (after bonus and provision)	Rs. Lakh	152.00	81.72	195.00	156.00	175.00
9	Cash in Hand	Rs. Lakh	8.00				
10	Cash at Bank	Rs. Lakh	686.00	1,247.27	60.00	331.00	428.00
11	Investment	Rs. Lakh	731.00	91.38	1,340.00	1,504.00	1,579.00
12	Loans and Advances	Rs. Lakh	4,711.00	62.88	7,867.00	5,047.00	5,552.00
13	Interest Accrued	Rs. Lakh	103.00	88.79	122.00	114.00	125.00
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	208.00	93.27	234.00	146.00	161.00
16	Net Fixed Assets	Rs. Lakh	17.00	7.98	223.00	23.00	25.00
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	705.00	100.00	1,410.00	1,519.00	1,656.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	18.00	20.93	74.00	4.00	8.00
24	General Reserve	Rs. Lakh	451.00	1.42	357.00	342.00	377.00
25	Share Holders Fund	Rs. Lakh	1,174.00	105.86	18.41	1,865.00	2,041.00
26	Loans and Borrowings	Rs. Lakh	275.00				
27	Deposites	Rs. Lakh	4,318.00	57.98	7,819.00	4,750.00	5,224.00
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh	275.00	166.67			
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	697.00	391.57	186.00	550.00	605.00
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	1,191.00	90.09	2,064.00	1,888.00	2,066.00
35	Net Worth	Rs. Lakh	1,174.00	105.86	1,841.00	1,865.00	2,041.00

Financial and Physical Target/Progress/Performance
Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	1.09	107.92	1.01	1.06	1.06
2	Overdue Loan / Loan Portfolio	Ratio	0.02				
3	Return on Equity	Percentage	12.95	76.18	11.00	8.36	8.57
4	Operating Exp. / Operating Income	Percentage	68.61	103.95	66.00	66.22	65.36
5	Debt. Equity Ratio	Ratio	0.02				
6	Advances & Investment Portfolio/Deposit	Ratio	1.26	113.51	1.18	1.38	1.37
7	Vault / Deposit	Percentage	0.19				
8	Cash & Bank / Deposit	Ratio	0.16	1,600.00	0.01	0.07	0.08
9	Total Interest / Loan & Investment	Percentage	11.98	133.11	9.00	10.44	11.41
10	Total Interest Exp. / Deposit & Borrowing	Percentage	7.32	122.00	6.00	7.43	7.43
11	Interest Exp. / Interest Income	Ratio	0.52	96.30	0.54	0.52	0.52
12	Interest Income / Operating Income	Percentage	92.61	106.45	87.00	92.43	92.51
13	Employees' Productivity	Rs. Lakh	50.00	79.37	66.00	53.00	58.00
14	Administrative Overhead	Percentage	23.91	137.97	17.33	23.67	24.06
15	Break Even Point (Value)	Rs. Lakh					
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	275.00				
	b. Loan Amount Paid	Rs. Lakh			275.00	275.00	
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	275.00	60.00			
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance
Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		78.00				
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	8.00				
	e. Income Tax	Rs. Lakh	70.00				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON				107.00	87.00	95.00
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			17.00	15.00	14.00
	e. Income Tax	Rs. Lakh			90.00	72.00	81.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure				1,410.00	1,519.00	1,656.00
	a. GON	Rs. Lakh	73.00	100.00	145.00	160.00	174.00
	b. Corporation	Rs. Lakh	363.00	100.00	726.00	799.00	871.00
	c. Private Sector	Rs. Lakh	269.00	100.00	539.00	560.00	611.00
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh	288.00	83.24	403.00	268.00	286.00
	a. Bonus	Rs. Lakh	22.00	73.33	32.00	23.00	25.00
	b. Income Tax	Rs. Lakh	70.00	81.40	90.00	72.00	81.00
	c. Dividend	Rs. Lakh	148.00	139.62	169.00	138.00	137.00
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	30.00	78.95	39.00	31.00	35.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh	18.00	20.93	73.00	4.00	8.00
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Stock Exchange Limited													
	Address : Singhdurbarplaza Marga Telephone No: 4250759 Fax No. : 4262538 email : info@nepalstock.com	Liason Office :Singhdurbarplaza Marga Telephone No: 4250759 Fax No. : 4262538 email : info@nepalstock.com Website : www.nepalstock.com												
2	Date of Incorporation : 11/2/2050 Act of Incorporation : Company Act													
3	Objectives : To provide liquidity to government bonds and corporate securities by facilitating transactions through intermediaries , such as, broker and market etc. To protect investors' right and develop a secondary market as prescribed at MOA and AOA of NEPSE.													
4	Share Capital : (Rs in Lakh) Issued : 500.00	Authorised : 1,600.00 Paid up : 349.00												
5	Governing Act : Securities Act 2063													
6	Line Ministry : Ministry of Finance													
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. Rs. : 791.00 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : 1,579.00 (B) Network Rs. : 2,086.00 (C) Outstanding loan to be paid to the Nepal Government : N/A <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : N/A</td> <td>Principal Rs. : N/A</td> </tr> <tr> <td>Interest Rs. : N/A</td> <td>Interest Rs. : N/A</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : N/A Interest Rs. : N/A (E) Investment : Loan Investment Rs. : N/A Share Investment Rs. : 42.22 Other Investment Rs. : 1663.01 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :N/A <table border="0"> <tr> <td>Income Tax Rs. : N/A</td> <td>Royalty Rs. : N/A</td> </tr> <tr> <td>Excise Rs. : N/A</td> <td>Others Rs. : N/A</td> </tr> <tr> <td>VAT. Rs. : N/A</td> <td>Total Rs. : N/A</td> </tr> </table> (H) Last fiscal year of audit completed : 2007/08 (I) Total amount of audit irregularities to be cleared Rs. : N/A (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : N/A (K) Liability of retirement benefit of employees : Funded Rs. : 51.3 Unfunded Rs. : N/A		<u>Total</u>	<u>Overdue</u>	Principal Rs. : N/A	Principal Rs. : N/A	Interest Rs. : N/A	Interest Rs. : N/A	Income Tax Rs. : N/A	Royalty Rs. : N/A	Excise Rs. : N/A	Others Rs. : N/A	VAT. Rs. : N/A	Total Rs. : N/A
<u>Total</u>	<u>Overdue</u>													
Principal Rs. : N/A	Principal Rs. : N/A													
Interest Rs. : N/A	Interest Rs. : N/A													
Income Tax Rs. : N/A	Royalty Rs. : N/A													
Excise Rs. : N/A	Others Rs. : N/A													
VAT. Rs. : N/A	Total Rs. : N/A													
8	No. of Employees Contract : 2	Permanent : 33 Others : Temporary : Total : 35												
9	Brief Statement of present activities and future plan : NEPSE has already replaced the traditional open- out -cry trading system with automated trading system. In the near future it is planning to establish Central Depository System (CDS), extend its services to the major cities out of the valley and restructure its organisational arrangement and operate under the concept of public private partnership.													

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Enlistment of Corporate Companies						
	a. Government Bonds	Rs Lakh	61,000.00	35.88	67,100.00	26,500.00	73,810.00
	b. Share	Rs Lakh	64,731.00	100.00	71,204.00	71,204.00	78,325.00
	c. Total Listed Share Number	Rs Lakh	647.00	100.00	712.00	712.00	783.00
	d. Corporate Bond	Rs Lakh	17,500.00		19,250.00		21,175.00
2	Security Transaction	Rs Lakh					
	a. Government Bonds	Rs Lakh					
	b. Share	Rs Lakh	228,208.00	314.28	251,029.00	251,029.00	276,132.00
	c. Corporate Bond	Rs Lakh					
3	Closing Inventory	Rs Lakh					
4	Staff/Labourer	Nos.	35	100	35	35	35
	(a) Employees	Nos.	35	100	35	35	35
	Technical	Nos.	10	100	10	10	10
	Non Technical	Nos.	25	100	25	25	25
	Permanent	Nos.	33	100	33	33	35
	Officer Level	Nos.	16	100	16	16	18
	Assistant Level	Nos.	17	100	17	17	17
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	2	100	1	1	1
	Officer Level	Nos.	2	100	1	1	1
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6	86	7	7	7

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,364.53	241.00	1,950.00	1,950.00	2,145.00
	Interest income	Rs. Lakh	171.12		188.23	188.23	207.06
	Commission	Rs. Lakh	1,020.98		1,123.08	1,123.08	1,235.39
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	172.42		189.66	189.66	208.63
2	Total Operating Expenses	Rs. Lakh	275.61		395.32	369.43	434.85
	Administrative Expenses	Rs. Lakh	187.30		206.03		226.63
	Interest Expenses	Rs. Lakh	0.28		0.31		0.34
	Depreciation	Rs. Lakh	64.84		70.93		78.02
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh	23.19				
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	1,088.92		856.97	856.97	942.66
5	Other Income	Rs. Lakh	52.77		0.00	0.00	0.00
6	Provision for Bonus	Rs. Lakh	84.57		91.96		101.16
7	Provision for Tax	Rs. Lakh	266.00		292.60		321.86
8	Net Profit (after bonus and provision)	Rs. Lakh	791.11		472.41		519.65
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	169.99		186.99		205.69
11	Investment	Rs. Lakh	1,705.22		1,875.74		2,063.32
12	Current Assets	Rs. Lakh	75.47		83.02		91.32
13	Current Liabilities	Rs. Lakh					
14	Net Current Assets	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	460.56	91.81	506.62	506.62	557.28
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	349.15	100.00	349.15	349.15	349.15
22	Capital Grant	Rs. Lakh	158.30				
23	Surplus on PL A/C	Rs. Lakh	322.45				
24	General Reserve	Rs. Lakh	70.00		77.00		84.70
25	Share Holders Fund	Rs. Lakh	1,920.00	213.00	2,112.00	4,948.00	2,323.20
26	Loans and Borrowings	Rs. Lakh	50.65	0.00	55.72	55.72	61.29
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh	24.81				
29	Short Term Loan	Rs. Lakh	50.65				
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	1,663.00	554.33	1,829.30	1,829.30	2,012.23
35	Net Worth	Rs. Lakh	2,086.00	263.00	2,464.00	2,464.00	2,710.40

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	80.86	165.10	88.95	161.54	97.84
2	Return on Capital Employed	Percentage	223.49	324.90	200.00	414.78	220.00
3	Return on Equity	Percentage	40.62	152.25	170.00	284.72	187.00
4	Operating Expenses Ratio	Percentage	46.62	91.37	51.28	51.28	56.41
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.13	14.28	0.14	0.14	0.16
8	Quick/Acid Test Ratio	Ratio	0.13	14.13	0.14	0.14	0.16
9	Fixed Assets Turnover Ratio	Ratio	1.50	159.00	2.00	3.50	2.20
10	Inventory Turnover Ratio	Ratio					
11	Debtors Torn over Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	38.98	331.18	42.88	42.88	47.17
14	Administrative Overhead Ratio	Percentage	13.70	0.00	15.07	0.00	14.00
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan & Liabilities						
1	Subsidy Received		158.30	100.00	200.00	200.00	0.00
	a. From GON	Rs. Lakh	158.30	100.00	200.00	200.00	0.00
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	266.00	100.00	292.60	292.60	321.86
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	204.82	100.00	204.82	204.82	204.82
	b. Corporation	Rs. Lakh	21.37	100.00	21.37	21.37	21.37
	c. Private Sector	Rs. Lakh	120.80	100.00	120.80	120.80	120.80
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	83.75	100.00	92.13	92.13	101.34
	b. Income Tax	Rs. Lakh	266.00	100.00	292.60	292.60	321.86
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	11.00	100.00	12.10	12.10	13.31
	e. Reserve Fund	Rs. Lakh	70.00	100.00	77.00	77.00	84.70
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Citizen Investment Trust							
	Address : Putalisadak, Kathmandu Telephone No: 4-228759 Fax No. : 4-240645 email : cit@htp.com.np	Liason Office :Putalisadak, Kathmandu Telephone No: 4-228759 Fax No. : 4-240645 email : cit@htp.com.np Website : www.nlkosh.org.np						
2	Date of Incorporation : 2047.12.4 Act of Incorporation : Citizen Investment Trust Act 2047							
3	Objectives : To encourage the people for saving and increase investment opportunities along with capital market development.							
4	Share Capital : (Rs in Lakh) Issued : 600.00	Authorised : 800.00 Paid up : 600.00						
5	Governing Act : Citizen Investment Trust Act 2047							
6	Line Ministry : Ministry of Finance							
7	Financial Status : (Rs in Lakh) (A) Profit/Loss Net Profit/Loss for F/Y 2007/08 AD. : 265.81 Cumulative Profit/Loss at the end of F/Y 2007/08 AD. : 809.87 (B) Networth Rs. : 1,409.78 (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 50.00 Share Investment Rs. : 601.35 Other Investment Rs. : 560.00 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2064/65 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 44.05 Unfunded Rs. :		<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract : 40	Permanent : 50 Others : Temporary : Total : 90						
9	Brief Statement of present activities and future plan : Operating, Capial Market activities along wih Employees Retirement Fund Scheme, Gratuity Scheme, Investors Scheme, Citizen Unit Scheme, Civil Servent Insurance Scheme and Teachers Insurance Scheme.							

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Fund Collection	Rs.Crore	1,220.15	117.34	1,500.00	1,429.85	1,670.00
	a. Employees Savings Schemes (Approved Retirement Fund)	Rs.Crore	667.75		860.00	821.18	980.00
	b. Citizen Unit Scheme 2052	Rs.Crore	77.98		78.00	77.00	80.00
	c. Gratuity Fund Scheme	Rs.Crore	218.77		242.00	225.41	260.00
	d. Investor Account Scheme	Rs.Crore	143.17		150.00	146.26	155.00
	e. Insurance Fund Scheme	Rs.Crore	112.48		170.00	160.00	195.00
2	Investment Management						
	Total Fund Investment	Rs.Crore	1,203.41	120.34	1,480.00	1,425.00	1,650.00
	Output Stakeholder						
	a. Retirement Fund plans	Rate	5.25		5.25	5.25	5.50
	b. Citizen Unit Scheme	Rate	6.25		6.25	6.25	6.50
3	Recovery	Rs.Lakh					
4	Total Loan Outstanding	Rs.Lakh					
5	Overdue Loan	Rs.Lakh					
6	Interest Receivable	Rs.Lakh					
7	Staff/Labourer	Nos.	90		110		120
	(a) Employees	Nos.	90		97		
	Technical	Nos.	6				
	Non Technical	Nos.	84				
	Permanent	Nos.	50		70		80
	Officer Level	Nos.	17		25		30
	Assistant Level	Nos.	33		45		50
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	40		40		30
	Officer Level	Nos.	12		12		7
	Assistant Level	Nos.	28		28		23
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	9		9		9

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
	Gross Operating Income	Rs. Lakh	757.34		935.94		1,123.13
	Interest Income	Rs. Lakh	155.54		178.87		214.64
	Commission	Rs. Lakh	445.27		662.06		794.47
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	156.54		95.02		114.02
2	Total Operating Expenses	Rs. Lakh	377.60		434.24		514.18
	Administrative Expenses	Rs. Lakh	285.56		328.40		387.51
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	14.97		17.21		20.31
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other Provision	Rs. Lakh	77.07		88.63		106.36
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	379.74		501.70		608.95
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	33.02		37.97		45.57
7	Provision for Tax	Rs. Lakh	113.92		150.51		180.61
8	Net Profit (after bonus and provision)	Rs. Lakh	265.81		351.19		421.43
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	1,481.40		1,000.00		1,200.00
11	Investment	Rs. Lakh	1,211.35		1,700.00		2,040.00
12	Loans and Advances	Rs. Lakh					
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	1,402.94		1,481.26		1,777.51
16	Net Fixed Assets	Rs. Lakh	568.57		621.35		745.62
17	Non-Banking Assets	Rs. Lakh					
18	Current Assets	Rs. Lakh					
19	Current Liabilities	Rs. Lakh					
20	Net Current Assets	Rs. Lakh					
21	Share Capital	Rs. Lakh	599.91		799.91		799.91
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	809.87		1,161.06		1,393.27
24	General Reserve	Rs. Lakh	809.87		1,161.06		1,393.27
25	Share Holders Fund	Rs. Lakh	1,409.78		1,960.97		2,193.18
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	1,409.78		1,960.97		2,193.18
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	3,254.48		2,841.65		3,509.98
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh	1,409.78		1,960.97		2,193.18

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	18.86		17.91		27.77
4	Operating Exp. / Operating Income	Percentage	49.86		46.40		45.78
5	Debt Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	85.92		86.69		93.02
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio	105.08		51.00		54.72
9	Total Interest / Loan & Investment	Percentage	62.52		55.06		55.06
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio					
12	Interest Income / Operating Income	Percentage					
13	Employees' Productivity	Rs. Lakh	8.41		8.51		9.36
14	Administrative Overhead	Percentage	75.62		75.62		75.36
15	Break Even Point (in value)	Rs. Lakh					
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2007/2008		FY 2008/2009		2009/2010
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	600.00		800.00		800.00
	a. GON	Rs. Lakh	60.00		80.00		80.00
	b. Corporation	Rs. Lakh	420.00		560.00		560.00
	c. Private Sector	Rs. Lakh	120.00		160.00		160.00
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	33.02		37.97		41.77
	b. Income Tax	Rs. Lakh	113.92		150.51		180.61
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	13.29		17.56		21.07
	e. Reserve Fund	Rs. Lakh	53.16		70.24		84.29
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2007/2008	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs.Lakh		
	b. Provident Fund				Rs.Lakh		
	c. Accumulated Staff Leave				Rs.Lakh		
	d. Unpaid Share Calls				Rs.Lakh		
	e. Others				Rs.Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs.Lakh		
	b. Guarantee				Rs.Lakh		
	c. Other Claims				Rs.Lakh		

**List of Enterprises where GON or GON's fully owned PEs
or both has the Minority Share holding**

Financial Sector

Small Farmer Development Bank
Co-operative Bank
Eastern Regional Rural Development Bank
Mid Regional Rural Development Bank
Western Regional Rural Development Bank
Mid-western Regional Rural Development Bank
Far Western Regional Rural Development Bank
Nepal Bank Ltd.

Industrial Sector

Biratnagar Jute Mills Ltd.
Morang Sugar Factory
Seti Cigarette Factory
Nepal Foundary Industry
Nepal Tea Development Corporatiopn
Gorkhkali Rubber Industry
Nepal Metal Company
Butwal Spinning Mills Ltd.
Raghupati Jute Mills Ltd.
Balaju Textile Industry

Service Sector

Nepal Railway Company
Bishal Bazar Company Ltd.
Nepal Film Development Company Ltd.
Sajha Pasal Sewa
Sajha Swasthya
Sajha Yatayat
Salt Trading Corporation
Sajha Publication

Public Utility Sector

Butwal Power Company
Himal Hydro Electric Company

Committees involved in Commercial Activities

Nepal Intermodal Yatayat Development Committee
Town Development Fund Committee
Taragaon Development Committee
Singha Durbar BaidyaKhana
Law Books Management Board
Export and Trade Promotion Center
International Convention Center
Cotton Development Committee
Kalimati Vegetable and Fruits Market Development Committee
Cattle Feed Development Committee