

## **Joint Press Release**

The first bilateral meeting of Nepal-China Joint Implementation Mechanism on Energy Cooperation was convened on September 28, 2018. The Chinese delegation was led by Mr. He Yang, Deputy Director General, National Energy Administration of the People's Republic of China and the Nepali delegation was led by Mr. Anup Kumar Upadhyay, Secretary, Ministry of Energy, Water Resources and Irrigation, Government of Nepal.

The meeting has been conducted as a stepping stone to implement the historical MoU on energy Cooperation signed by the energy ministers of both the countries during the recent visit of Rt. honorable Prime Minister of Nepal to China in June 2018.

During the Meeting, both sides presented their country's power system scenario, investment prospects, power markets, future plans, etc. to make each other familiar with the power system of each other. The meeting also deliberated on the possible energy collaboration. Possibilities on developing cross border interconnection were also explored in the meeting. Discussion on possible Nepal-China Cooperation plan was also held in view of giving continuity to possible energy collaboration between the two countries. The two sides also agreed for facilitating joint investment on the power sector of both the countries.

The meeting was conducted in very friendly and cordial manner.